

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 179 Number 5337

New York 7, N. Y., Monday, June 28, 1954

Price \$1 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

American Airlines, Inc.—Passenger Traffic Rises—

This corporation flew 565,000 passengers a total of 325,800,000 passenger miles and carried 4,860,000 ton miles of Airfreight during the month of May, it was announced on June 23.

Passenger miles were 12.2% higher than for the same month a year ago, with an increase of nearly 9% in the number of passengers carried.

Airfreight ton miles represented a 21% jump over May, 1953.—V. 179, p. 1149.

American Automobile Insurance Co.—Stock Dividend

This company on June 21 announced that it has asked its stockholders to approve an increase in authorized capital from 625,000 shares to 750,000 shares. Stockholders will vote on the proposed increase at a special meeting to be held on July 6 and, if approved, the additional shares will be distributed as a stock dividend to stockholders of record July 12, 1954 at the rate of one share for each five shares held on that date.

The increase in stated capital from \$2,500,000 to \$3,000,000 will be provided by transfer from surplus, which stood at \$27,580,298 on Dec. 31, 1953. A cash dividend of 50 cents per share has also been declared, payable Sept. 1, 1954 to stockholders of record Aug. 15, 1954, which, subject to the action of the stockholders on the proposed stock dividend, will be paid on the increased number of shares.—V. 177, p. 2781.

American Bosch Arms Corp.—Successor—

See American Bosch Corp. below.

American Bosch Corp.—To Merge Subsidiary—

The directors of this corporation and its wholly-owned subsidiary, Arma Corp., on June 23 approved action whereby the parent company and its subsidiary will be merged into a single enterprise to be known as American Bosch Arma Corp. The new name fully portrays the activities in which the company is presently engaged.

The merger of the two corporations, Charles W. Perelle, President, said, will effect an increase in over-all operating efficiency through the consolidation of overlapping functions. The added strength secured from the pooling of resources resulting from the merger will enhance significantly the corporation's potential for handling increased volume of both civilian and military business, the announcement said. Certain tax advantages will also accrue from the consolidation.

The company will be organized into two divisions: the American Bosch Division and the Arma Division. The Arma Division will concentrate upon the design and production of vital electronic and electro-mechanical devices for the military services—a field in which it is a recognized leader. The American Bosch Division will manufacture internal combustion engine fuel injection equipment, of which it is the nation's largest independent producer, as well as automotive and aviation equipment components.

The merger is expected to become effective in about two weeks following the completion of necessary legal procedures. The continuing corporation will then be known as American Bosch Arma Corporation and will be so designated in New York Stock Exchange quotations.

The change of name and merger will not affect the company's presently outstanding stock certificates. Stockholders of American Bosch Corp. will not be required to exchange the certificates which they now hold, but new certificates bearing the new name will be issued whenever shares are transferred after the merger. Shares will continue to evidence the same rights as heretofore.—V. 179, p. 1929.

American Gas & Electric Co.—Advance to Unit—

This company and its subsidiary, American Gas & Electric Service Corp., have applied to the SEC for an order authorizing the parent to make an open account advance to the subsidiary in the amount of \$50,000 and to purchase 1,500 shares of its \$100 par capital stock for a cash consideration of \$150,000; and the Commission has issued an order giving interested persons until June 30, 1954, to request a hearing thereon. The funds are to be used by the subsidiary to purchase equipment and for working capital.—V. 179, p. 1473.

American Southern Insurance Co., Atlanta, Ga.—Files

The company on June 14 filed a letter of notification with the SEC covering 11,498 shares of common stock (par \$10) to be offered at \$20 per share, without underwriting. The proceeds are to be used to increase capital stock and surplus.

Ann Arbor RR.—May Earnings Lower—

Period End May 31—	1954—Month—1953	1954—5 Mos.—1953
Railway oper. revenues..	\$711,241	\$824,529
Railway operating exps.	596,331	627,597
Net ry. oper. inc. after		2,947,884
Federal inc. taxes.....	42,185	92,632
Net inc. after fixed chgs.		207,426
and other deduc.....	28,281	78,468
		137,469

—V. 179, p. 2649.

Arizona Cheese & Cattle Co., Phoenix, Ariz.—Files With Securities and Exchange Commission—

The company on June 11 filed a letter of notification with the SEC covering \$50,000 of convertible 20-year 5% debentures, 5,000 shares of 6% convertible preferred stock (par \$10) and 5,300 shares of common stock (par \$10), all to be issued at par or principal amount through John P. Zuest, Secretary and Director of the company. The net proceeds are to be used to complete the present plant, acquire other plants and herds and for working capital.—V. 174, p. 717.

Arkansas Natural Resources Corp., Rison, Ark.—Files

The company on June 11 filed a letter of notification with the SEC covering 299,500 shares of common stock (par 25 cents) to be offered at \$1 per share through Eaton & Co., Inc., New York, N. Y. The net proceeds are to be used to pay expenses incident to oil and gas activities.

Arma Corp.—To Merge With Parent—

See American Bosch Corp. above.—V. 176, p. 2782.

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Atlantic Coast Line Co. of Connecticut — Offers to Purchase Certificates of Indebtedness—

The company on June 17 announced it will purchase from holders for cash up to \$500,000 of its class A 5% certificates of indebtedness at \$112.50, plus 51 cents accrued interest for \$100 of certificates surrendered. The offer expires July 8.

The company has outstanding \$1,487,400 of the certificates, secured by \$2,197,000 of Atlantic Coast Line RR. general unified mortgage series A 4½% bonds, due 1964.

All certificates purchased by the company under the offer will be surrendered to Mercantile-Safe Deposit & Trust Co., Baltimore, Md., trustee, for cancellation in exchange for the general unified mortgage bonds.

The certificates of indebtedness are listed on the Philadelphia-Baltimore Stock Exchange.—V. 167, p. 2569.

Aviation Development Corp.—Sale—

Purchase of this corporation and adjacent land in suburban Northeast Portland, Oregon, and plans for its development into a \$7,500,000, 450-home residential area by Clifford Orth Construction Co., were disclosed on June 21 by Clifford P. Orth, new owner.

Land involved in Mr. Orth's plan comprises 121 acres. In describing detailed plans for the projected subdivision, tentatively known as Columbia View Terrace, Mr. Orth, developer of the Orthview tracts in Longbeach, Wash., indicated that his own firm would build approximately 200 homes priced from \$10,900 to \$12,900 on oversized lots of about 7,500 square feet.

Additional lots in the 450-home project will be sold to carefully screened builders for development within the \$12,900 to \$17,900 price range in contemporary and ranch styling.

Completion target for the entire project is 2½ years.

Big Mesa Uranium, Inc., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on June 16 filed a letter of notification with the SEC covering 10,850,000 shares of common stock (par one cent) to be offered at two cents per share through Arlin Davidson, 39 Exchange Place, Salt Lake City, Utah. The proceeds are to be used to pay for expenses incident to mining expenses.

Birdsboro Steel Foundry & Machine Co.—Stockholders to Vote on Sale—

J. E. McCauley, Chairman of the Board, June 23 announced that the company has entered into an agreement with Frederick W. Richmond of New York City to sell substantially all of the assets of the company for the sum of \$3,970,000 which is the equivalent of \$20 a share for the outstanding stock of the company.

The sale is subject to the approval of stockholders and a meeting for this purpose will be held Aug. 9, 1954.

The purchaser will continue the business of the company in its present locations with its present management and personnel.—V. 179, p. 2362.

Black, Sivalls & Bryson, Inc. — No New Financing Presently Contemplated — Sales Continues at Record Rate—

Financial leaders from many parts of the nation were in Kansas City, Mo., on June 10, as this corporation was host to 150 bankers, investment dealers and insurance executives for an inspection tour of its general offices and plant.

The purpose of the get-together was to give an accounting of recent capital expenditures to representatives of the companies who have participated in company financing. Kenneth W. Lineberry, President, announced that the company contemplates no additional financing at this time.

The visitors saw improvements and enlarged facilities at the 381,000 square-foot B. S. & B. plant in Kansas City.

Last year the company used more than 54,000 tons of steel in manufacturing such products as tanks, oilfield and gas processing equipment, grain bins, propane systems, and foundry flasks.

Mr. Lineberry said last year's sales of \$45,500,000 were a record for the company, and show no indication of falling off this year, but rather should set a new record.—V. 179, p. 2702.

Black Thunder Oil, Inc., Rapid City, S. D.—Files With Securities and Exchange Commission—

The corporation on June 17 filed a letter of notification with the SEC covering 6,000,000 shares of common stock to be offered at par (five cents per share), without underwriting. The proceeds are to reimburse officers and directors, and used for payment of accounts payable and for operating expenses.

Boeing Airplane Co.—Announces New Development—

A new Boeing gas turbine engine, combining the advantages of greater power and more economy over its predecessor, was announced on June 21 by this company.

The engine, designated the Boeing Model 502-10, is a development of the company's Model 502-2 which powers a variety of vehicles, aircraft, boats, pumps, compressors and generators. The new engine produces a maximum of 270 hp. and its normal rated power is 240 hp. This is an increase of 65 hp. over the earlier type Boeing gas turbine engine.

Fuel consumption, meanwhile, has been reduced by 25%.

The engine consists of a gas producer and power output section. The gas producer includes the compressor-turbine rotor, the burners and the accessory drive section; the output section includes the free-wheeling power turbine, the reduction gears and the output shaft.

More than 300 Model 502 engines have been built. All Boeing turbines are produced in the main area of Boeing's original plant at Seattle, Plant One. Pilot production facilities are available.—V. 179, p. 1477.

Brooklyn Union Gas Co.—Raises Dividend and Calls Preferred Stock—

The Directors on June 23 increased the quarterly dividend on the common stock from 37½¢ a share to 42½¢ a share, payable Aug. 1 to stockholders of record July 6, 1954.

The board also authorized the redemption of all outstanding convertible 5% cumulative preferred stock on Aug. 1, 1954.

John E. Heyke, Jr., President, said that most holders of the preferred stock had already exercised their privilege to exchange each of their preferred shares for two shares of common stock. He pointed out that the market value of two shares of common stock is about \$60 in comparison to \$48.95, the redemption price of each share of preferred stock when called as of Aug. 1. He therefore urged stockholders to convert before that time.—V. 179, p. 2470.

Bullard Co.—Registers Stock With SEC—Plans Private Sale of Notes—

The company filed a registration statement with the SEC on June 15, 1954, covering 121,440 shares of its \$10 par common stock, to be offered for public sale through an underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane, Hornblower & Weeks, and White, Weld & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company proposes to offer the shares for subscription by stockholders on the basis of one additional share for each five shares held on the record date (to be supplied by amendment).

The company manufactures and sells power-operated heavy duty metal-cutting machine tools. It is planning the construction of a new, highly mechanized foundry to produce the extensive variety of grey iron castings needed for its heavy machine tool products. The new foundry and related equipment, expected to be ready for operation in the last half of 1955, will cost approximately \$6,000,000, of which \$3,700,000 represents building and cranes and \$2,300,000 equipment and installation work.

Proceeds of the common stock financing and of the sale of \$2,000,000 of notes to an insurance company will be used to finance such costs and the balance of such proceeds, if any, will be used to increase working capital and will be available for general corporate purposes.—V. 179, p. 2702.

Byrd Oil Corp.—Registers With SEC—

The corporation filed a registration statement with the SEC on June 15, 1954, covering 260,000 shares of 6% cumulative convertible class A common stock, \$7.50 par, to be offered for subscription by common stockholders at the rate of one new share for each 2.5 shares held on the record date. The record date, subscription price and underwriting terms are to be supplied by amendment. Dallas Rupe & Son and Straus, Blosser & McDowell are named as the principal underwriters.

Of the proceeds of the stock sale, the company will use approximately \$825,000 for the payment of two notes and approximately \$200,000 to liquidate certain accounts payable. The remainder will be added to the company's working capital and will be devoted mainly to the payment of drilling expenses in the due course of its business. According to the prospectus, D. Harold Byrd, his wife and family presently own 63.59% of the outstanding capital stock of the company. Byrd is President of the company.—V. 179, p. 2702.

Carman & Co., Inc.—Liquidation Approved—

The stockholders on June 21 approved a proposal to dissolve and liquidate the company.—V. 179, p. 2590.

Carmody Corp., Buffalo, N. Y.—Files With SEC—

The corporation on June 21 filed a letter of notification with the SEC covering 1,200 shares of 5½% cumulative preferred stock (par \$100) and 2,400 shares of common stock (par 10 cents) to be offered in units of one preferred and 20 common shares at \$102 per unit, without underwriting. The proceeds are to be used to purchase machinery and equipment and for working capital.

Carrier Corp.—Note Placed Privately—The company has placed privately, through Harriman Ripley & Co. Inc. and Hemphill, Noyes & Co., a \$25,000,000 promissory note, due June 1, 1979, according to an announcement made on June 23.

The company will use the proceeds to retire \$12,500,000 of 3.95% notes, due Aug. 15, 1958 to 1971, issued to Metropolitan Life Insurance Co. in August, 1952, and for general corporate purposes.—V. 179, p. 610.

Central Illinois Public Service Co.—Bonds Sold—Halsey, Stuart & Co. Inc., on June 22 announced that the issue of \$5,000,000 3¼% first mortgage bonds, series F, due June 1, 1984, publicly offered on June 16 has been sold. See details in V. 179, p. 2702.

Central Vermont Public Service Corp.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates on June 22 offered \$4,000,000 first mortgage 3¼% bonds, series K, due June 1, 1984, at 100.959% and accrued interest, to yield 3.20%. The group won award of the issue at competitive sale on June 21 on a bid of 100.059%.

Bids for the bonds as 3¼s also were received as follows: Kidder, Peabody & Co., 100.68; and Hallgarten & Co., 100.129.

The new series K bonds will be subject to redemption at general redemption prices ranging from 103.96% to par, and at sinking fund redemption prices receding from 100.95% to par, plus accrued interest in each case.

PRIVATE PLACEMENT—In addition, the company is selling at private sale, pursuant to agreements dated June 7, 1954 with two institutional investors, 10,000 shares of preferred stock, 4.65% dividend series, at a price of \$1,000,000. The sale of neither of the issues is dependent upon the sale of the other.

PROCEEDS—Net proceeds from the sale of the series K bonds will be used by the company to redeem \$1,958,000 of first mortgage 3¼% bonds, series I, due April 1, 1961, and \$797,000 of first mortgage 3¼% bonds, series J, due April 1, 1972. The balance of the net proceeds, together with proceeds from the private sale of 10,000 shares of 4.65% preferred stock, will be used for construction and other corporate purposes.

BUSINESS—Corporation and its wholly-owned subsidiary, Connecticut Valley Electric Co., Inc., are electric utilities serving areas, which, based on 1950 census figures, have a total population of about 241,000 representing about 55% of the population of Vermont and 7% of the population of New Hampshire. The companies serve about 61,828 customers with electricity, and they also supply at wholesale all or a substantial part of the electricity required by 10 other utilities. The company distributes propane-air gas to about 3,023 customers in Rutland, Vt., and both companies sell and service electric and gas appliances in Vermont and electric appliances in New Hampshire.

EARNINGS—For the year 1953, total operating revenues aggregated \$9,502,064 and net income was \$963,708. The latter figures include operations since June 30, 1953 of the properties of Public Electric Light Co., which was acquired by merger.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds—	Authorized	Outstanding
Series C, 3¼% due Dec. 1, 1973—		\$477,000
Series D, 2¼% due Feb. 1, 1975—		6,692,000
Series E, 3¼% due July 15, 1978—		1,854,000
Series F, 2¼% due May 1, 1980—		1,971,000
Series G, 3¼% due Aug. 1, 1981—		1,981,000
Series H, 3¼% due May 1, 1982—		1,492,000
Series K, 3¼% due June 1, 1984—		4,000,000
Preferred stock, cumulative (\$100 par value)	98,652 shs.	37,856 shs.
4.15% series—		17,682 shs.
4.75% series—		10,000 shs.
4.65% series—		867,141 shs.
Common stock (\$6 par value)	1,076,026 shs.	

*The amount of bonds issuable under the indenture is unlimited but is subject to certain restrictions.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the principal amount of series K bonds set forth opposite their respective names:

Halsey, Stuart & Co. Inc.	\$2,250,000
Gregory & Son, Inc.	500,000
Wm. E. Pollock & Co., Inc.	500,000
Shearson, Hammill & Co.	500,000
Thomas & Co.	250,000

—V. 179, p. 2702.

Charge-It Systems, Inc., New York—Stock Offered—Milton D. Blauner & Co., Inc., and D. Gleich Co. on June 23 offered publicly 230,000 shares of common stock (10 cents per value) at \$1 per share.

The net proceeds are to be used largely to expand operations of its wholly-owned subsidiary, W. Walley, Inc.

The Walley Plan, now in its 20th year of operation, provides a distinctive service for more than 65,000 customers and over 450 stores in the New York area which subscribe to the company's plan of centralized credit.

Customers receive from Walley a credit card after a credit investigation, which permits them to charge purchases at any of the stores subscribing to the plan. These stores forward to Walley monthly an itemized statement of purchases made by card-holders. Walley, which guarantees payment on purchases, forwards checks to the stores, less a nominal charge, then sends the customer an itemized statement of the various purchases. No charge is made to the customer for the service which enables him to pay for any charge purchases with one check.

The company early last week moved from its offices at 60 East 42nd St., to larger headquarters at 147 West 42nd St. in New York City. The expansion program also embraces a plan to set up the Walley system in other large cities of the United States.—V. 179, p. 2470.

Chicago, Milwaukee, St. Paul & Pacific RR.—Bids for Equipment to Be Received on July 8—

The company will up to noon (CDT) on July 8 receive, at Room 744, Union Station Bldg., Chicago 4, Ill., bids for the purchase from it of \$5,100,000 equipment trust certificates, series SS, to be dated July 1, 1954, and to mature in 30 equal semi-annual installments of \$170,000 each from Jan. 1, 1955 to July 1, 1969, inclusive.

The certificates will constitute the first installment of an aggregate of not exceeding \$7,500,000 of such certificates, and will be secured by new equipment costing not less than \$9,750,000.—V. 179, p. 2470.

Clayton Road Development Co.—Private Placement—This company, a subsidiary of Stix, Baer & Fuller Co., has arranged to place privately through Goldman, Sachs & Co. an issue of \$4,500,000 22-year 4½% sinking fund bonds.

See also Stix, Baer & Fuller Co. below.

Colorado Fuel & Iron Corp.—New Alloy Cable—

Charles R. Tyson, Executive Vice-President of John A. Roebling's Sons Corp., a subsidiary, announced recently that the company is now in full commercial production to tellurium alloy lead sheath cable.

Mr. Tyson stated that the company has been preparing for this production since the turn of the year and after experimental runs, is now producing solid type impregnated paper-lead power cable with tellurium alloy lead sheath in large, commercial quantities.

This type of sheath is manufactured by Roebling under license from General Electric Co. Several lengths of tellurium alloy lead sheathed cable are now being tested by utility companies and nearly 150,000 feet of cable were recently sold for actual operational purposes.—V. 179, p. 1478.

Colotah Uranium Co., Inc., Hobbs, N. M.—Stock Offered—J. W. Hicks & Co., Inc., Denver, Colo., on July 11 publicly offered 3,000,000 shares of common stock (par one cent) at 10 cents per share.

The net proceeds are to be used to purchase equipment and for working capital.—V. 179, p. 2595.

Columbia Broadcasting System, Inc.—Introduces New Series of Television Receivers—

A new, streamlined series of seven basic CBS-Columbia 21-inch television receivers, dominated by consoles, including one 21-inch console at \$199.95, were introduced at the Chicago Summer Furniture Market on June 21. It was announced by Harry Schechter, Vice-President in Charge of Sales.

The new line consists of five consoles and two table models. Suggested list prices range from \$189.95 for a table model to \$349.95 for the deluxe console.

All receivers in the new series have the new CBS-Columbia "900" Power-Ton.

Included in the new CBS-Columbia line are such outstanding features as "360" Full Fidelity Sound, with two speakers, which combined with Full Fidelity Sight offers Full Fidelity TV, the greatest advance yet in black and white reception, the announcement said. CBS-Columbia has also included 90-degree deflection aluminized picture tubes.

CBS-Columbia is the television and radio receiver manufacturing division of the Columbia Broadcasting System.—V. 179, p. 2139.

Columbia Gas System, Inc.—Bids for Debentures—

Bids will be received by the corporation at 120 East 41st St., New York, N. Y., up to 11:30 a.m. (EDT) on June 28 for the purchase from it of \$40,000,000 principal amount of debentures, series D, due July 1, 1979. This financing has been authorized by the SEC, it was announced on June 23.

The proceeds of the sale of the debentures and other available funds are to be applied to the company's construction program.

To Make Advances to Subsidiaries—

This corporation has joined with four of its subsidiaries in the filing of an application with the SEC for an order authorizing Columbia Gas to make open account advances to the subsidiaries during 1954, as follows, and the Commission has given interested persons until July 1, 1954, to request a hearing thereon: The Ohio Fuel Gas Co., The Manufacturers Light & Heat Co., Central Kentucky Natural Gas Co., and Home Gas Co.

The subsidiaries propose to use the funds advanced to them to purchase inventory gas for underground storage during the off-peak period. The purchases will be spread over a period of several months with the maximum amount invested for only a short period. The advances will be liquidated as the gas is withdrawn and sold.

To Increase Investments in Units—

The SEC has issued orders authorizing this company to make advances to and investments in its subsidiaries, as follows:

(1) Purchase by Columbia of 10,000 additional shares of the \$100 par common stock and \$250,000 of installment promissory notes of Natural Gas Co. of West Virginia; (2) Purchase by Columbia of 130,000 additional shares of the \$45 par common stock and \$12,650,000 of installment promissory notes of The Ohio Fuel Gas Co.; and (3) purchase by Columbia of \$12,800,000 of installment promissory notes of, and cash capital contribution of \$11,500,000 to United Fuel Gas Co. The subsidiaries will use the funds for the construction programs, including underground gas storage and property additions and improvements.—V. 179, p. 2703.

Columbia River Chemicals, Inc. (Wash.)—New Plant

It was announced in June 17 that this company has awarded The Fluor Corp., Ltd., constructors and engineers of Los Angeles, Calif., a contract to design and construct a \$12,000,000 chemical and fertilizer plant in the Pacific Northwest. The principals of Columbia River Chemicals, Inc. are W. R. McRae, and A. F. D. Short.

The plant will be located on a 50-acre site under lease from the Walla Walla Port Commission. This property, designated as the Attalla Industrial Site is 13 miles from Pasco, Washington, on the Columbia River—28 miles from Walla Walla.

First major project of its kind in the Northwest, the plant will produce 160 tons per day anhydrous ammonia, 110 tons per day urea, and 140 tons per day ammonium sulphate. Of this amount, 50 tons per day anhydrous ammonia, and 15 tons per day urea, will be for industrial use, and the balance for agricultural purposes. The synthetic ammonia plant will be designed to generate hydrogen from bunker "C" fuel oil for combination with nitrogen from the air to produce anhydrous ammonia. Bunker "C" fuel oil will be shipped by barge lines on the Columbia River. The plant will also be designed to use natural gas as raw material at such time as it is available in the area. The urea plant will be the first in the West, and will produce both fertilizer and industrial grades. Raw materials for urea production are anhydrous ammonia and by-product carbon dioxide from the synthetic ammonia plant. The ammonium sulphate plant will produce sulphate for fertilizer application. Raw materials required in this process are anhydrous ammonia and sulphuric acid.

Marketing of anhydrous and aqua ammonia, urea, ammonium sulphate and urea-ammonia nitrogen solutions, for agricultural purposes other than export will be handled by Pacific Supply Cooperative, with head offices at Walla Walla, Washington, and branches throughout Washington, Idaho and Oregon. Industrial grade urea will be distributed by MacKenzie and Feimann, with offices in Vancouver, B. C., and Seattle, Washington. Anhydrous ammonia for industrial use in the Northwest will also be available as well as urea and urea-ammonia liquors for export markets.

Construction is expected to be completed and the plant in production during the latter part of 1955.

Comanche Uranium Co., Inc., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The company on June 17 filed a letter of notification with the SEC covering 5,000,000 shares of capital stock (par one cent) to be offered at four cents per share through Uranium Mart, 146 S. Main St., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining activities.

Commonwealth Mining Co., of South Dakota, S. D.—Files With Securities and Exchange Commission—

The corporation on June 17 filed a letter of notification with the SEC covering 560,310 shares of common stock to be offered at par (50 cents per share), without underwriting. The proceeds are to be used to purchase property and for working capital.

Comstock Uranium & Oil Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on June 17 filed a letter of notification with the SEC covering 1,500,000 shares of common stock (par two cents), to be offered at 10 cents per share through J. A. Hogle & Co.; Coombs & Co.; Harrison S. Brothers & Co.; W. D. Nebeker & Co.; P. G. Christopoulos & Co.; Cromer Brokerage Co.; A. P. Kibbe & Co.; Whitney Investment Co.; James E. Reed Co.; and Walter Sondrup & Co.; all of Salt Lake City, Utah.

The net proceeds are to be used to pay expenses incident to mining operations.

Connecticut Light & Power Co.—Preferred Stock Offering Oversubscribed—The offering of 200,000 shares of \$2.06 dividend preferred stock has been oversubscribed and the books closed, according to Putnam & Co.; Chas. W. Scranton & Co., and Estabrook & Co., managers of the offering group. See details in V. 179, page 2703.

Consolidated Gas Electric Light & Power Co. of Balt.—Registers With Securities and Exchange Commission—

The company on June 24 filed a registration statement with the SEC covering \$40,000,000 of first refunding mortgage sinking fund bonds, series Z, due July 15, 1939, which are to be sold at competitive bidding.

Charles P. Crane, President, stated that it is expected the company will invite competitive bids for the new bonds around the middle of July. The proceeds of the new bonds, Mr. Crane said, will be used to carry on the company's large construction program, and in part also to redeem the outstanding series Y 3¼% bonds.—V. 179, p. 1478.

Consolidated Natural Gas Co.—Proposed Financing—

The directors on June 24 authorized a public invitation for bids for the purchase of \$25,000,000 principal amount of 24-year debentures to be issued early in August. The purpose of this issue is to refinance the 3¼% debenture issue of the company now outstanding.—V. 179, p. 2368.

Consumers Power Co.—Bonds Offered—Kuhn, Loeb & Co.; Union Securities Corp. and A. C. Allyn & Co., Inc., on June 25 offered \$25,000,000 of first mortgage bonds, 3% series, due June 1, 1984, at 100% and accrued interest. The group won award of the issue at competitive sale on June 24 on a bid of 99.6791%.

Halsey, Stuart & Co. Inc., bid 99.52, also for 3s. Bids for the bonds as 3¼s came from White, Weld & Co. and Shields & Co., (jointly), 101.5699; Morgan Stanley & Co., 101.4099; and Harriman Ripley & Co., Inc., and The First Boston Corp., (jointly), 101.1659.

The new bonds will be subject to redemption at regular redemption prices ranging from 103% to par, and at a special redemption price of 100%, plus accrued interest in each case.

PROCEEDS—Net proceeds from the financing, together with other funds, will be applied toward the redemption of \$25,000,000 principal amount of the company's first mortgage bonds, 3¼% series due 1983.

BUSINESS—Company is engaged, entirely in the State of Michigan, in the generation, distribution and sale of electricity in 1,477 communities and townships, including rural areas, in the purchase, distribution and sale of natural gas in 278 communities, townships, and the production, distribution and sale of propane-air gas. Population of the territory served is estimated at more than 3,000,000. The company also supplies steam heat in five communities, and incident to its electric and gas business, sells appliances and cooperates with appliance dealers and retailers.

EARNINGS—In an unaudited report for the 12 months ended March 31, 1954, the company showed total operating revenues of \$162,358,237 and net income of \$25,408,507. For the year 1953, operating revenues aggregated \$157,598,685 and net income was \$24,836,390.—V. 179, p. 2471.

Continental Commercial Corp.—Preferred Stock Offered—Van Alstyne, Noel & Co. headed a syndicate which on June 22 offered 80,000 shares of 60-cent convertible preferred stock at par (\$10 per share), plus accrued dividends from June 25.

The preferred stock is convertible into common stock at conversion prices ranging from \$6 to \$8.64 per share, up to and including June 30, 1964, after which date the conversion privilege will cease.

The convertible preferred stock is subject to redemption, at the option of the company, at \$10.50 per share, plus accrued dividends. A retirement fund will provide for the retirement of as many shares of convertible preferred stock as may be purchased on the open market, at a price of not more than \$10 per share, by an amount equal to 5% of the consolidated net income for the next preceding fiscal year.

PROCEEDS—Net proceeds from the financing will be used by the company for the reduction of indebtedness to its banks or may be used in the ordinary course of business.

BUSINESS—Corporation is engaged primarily in financing retail sales of new and used passenger automobiles, providing services to dealers selling such automobiles and trucks, and also financing the purchase of such dealers of new motor vehicles, a.d. to a minor extent, of used cars. This business is conducted principally in Western Pennsylvania and neighboring areas. The company also makes small loans in Pennsylvania through offices located principally in the Pittsburgh industrial area.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Advances from bank secured by discounted and pledged receivables	Authorized	Outstanding
3½% subordinated promissory notes due Sept. 1, 1958—		\$9,320,880
Preferred stock (par \$10) (cumulative)—		
60c convertible preferred stock—	80,000 shs.	80,000 shs.
Unclassified—	120,000 shs.	None
Common stock (par value \$1)—	1750,000 shs.	275,000 shs.

*Amount shown is amount outstanding on May 31, 1954 which is the latest date for which such information is readily available.

†Including 123,600 shares initially reserved for conversion of the convertible preferred stock.

‡By virtue of a charter amendment filed on June 18, 1954 the company reclassified its then authorized preferred stock to consist of 200,000 shares of the par value of \$10 per share, issuable in series. The convertible preferred stock offered hereby is a series of such preferred stock.

UNDERWRITERS—The underwriters named below, acting severally through their representative, Van Alstyne, Noel & Co. (the "representative"), have entered into an underwriting contract with the company, wherein and whereby the company has agreed to sell and the underwriters have severally agreed to purchase the number of shares of convertible preferred stock set forth below:

Shares	Shares
Van Alstyne, Noel & Co.—14,000	Johnston, Lemon & Co.—10,000
Arthur, Lestrangle & Co.—7,000	Moore, Leonard & Lynch—12,000
Butcher & Sherrard—8,000	Scott, Horner & Mason, Inc.—8,000
Doolittle & Co.—4,000	
Jenks, Kirkland & Grubbs—7,000	Singer, Deane & Scribner—10,000

—V. 179, p. 2471.

Cosden Petroleum Corp.—Record Sales and Earnings

The highest annual gross operating income and net income in its history were reported on June 22 by this corporation for the fiscal year ended April 30, 1954. Gross operating income for the latest fiscal year totaled \$45,040,073, an increase of nearly 17% over income of \$38,627,556 reported for the preceding fiscal year.

After provision of \$1,417,000 for Federal income and excess profits taxes, net income for the year ended April 30, 1954, amounted to \$2,813,848, equal to \$3.47 per share on 810,164 shares of common stock then outstanding, giving effect to a 20% stock dividend paid in August, 1953. Net income for the year ended April 30, 1953, after provision of \$974,000 for taxes, amounted to \$2,342,322, equal to \$2.89 per share on the basis of the same capitalization.

In the report, which commemorates the 25th anniversary of the company, Raymond L. Tollett, President, revealed that Cosden's net crude oil reserves at the fiscal year-end totaled 17,076,785 barrels, representing a gain of 2,458,894 barrels during the year. Of 61 wells drilled, 38 were completed for commercial use and the remainder were abandoned as dry holes.—V. 179, p. 3.

Crown Uranium Co., Casper, Wyo.—Files With SEC—

The company on June 11 filed a letter of notification with the SEC covering 2,400,000 shares of common stock (par five cents) to be offered at 10 cents per share through Forbes & Co., Denver, Colo. The net proceeds are to be used to pay expenses incident to mining activities.

Delaware Power & Light Co. (& Subs.)—Earnings—

Period End, May 31—	1954—5 Mos.—*1953	1954—12 Mos.—*1953
Operating revenues.....	\$12,712,930	\$11,888,704
Operating expenses.....	10,200,664	9,529,769
Net operating income.....	\$2,512,266	\$2,358,935
Other income.....	Dr23,976	27,494
Gross income.....	\$2,488,290	\$2,386,429
Income deductions.....	517,644	629,472
Net income.....	\$1,970,646	\$1,756,957
Preferred dividends.....	327,916	327,916
Balance for com. stk.....	\$1,642,730	\$1,429,041
Com. shrs. outstanding.....	1,858,389	1,627,640
Earnings per share.....	\$0.88	\$0.88
	\$1.96	\$1.90

*Restated for comparative purposes.—V. 179, p. 2026.

Delta Motor Car Corp., Reno, Nev.—Files—

The company on June 8 filed a letter of notification with the SEC covering 100,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay for development and operating expenses.—V. 178, p. 384.

Desert Country Club Estates, Inc., Palm Springs, Fla.—Files With Securities and Exchange Commission—

The corporation on June 10 filed a letter of notification with the SEC covering 1,120 shares of common stock to be offered first to stockholders at par (\$10 per share), without underwriting. The proceeds are to be used to pay indebtedness and for working capital.

Dresser Industries, Inc. (& Subs.)—Earnings—

6 Months Ended April 30—	1954	1953
Net sales.....	\$66,627,289	\$59,378,716
Profit before income taxes.....	6,651,971	3,062,262
Federal, estate and foreign income taxes.....	3,110,278	1,464,486
Federal excess profits tax.....	74,000	52,000
Net earnings.....	\$3,467,693	\$1,545,776
Earnings per common share.....	\$2.60	\$1.12

—V. 179, p. 1264.

Duquesne Light Co.—Preferred Stock Offered—The First Boston Corp. headed an investment banking group which offered for public sale on June 23 a total of 120,000 shares of 4.10% cumulative preferred stock (\$50 par value) at \$51.25 per share and accrued dividends. The issue was awarded earlier in the day at competitive sale on a bid of \$50.16 per share.

Also for a 4.10% dividend, Lehman Brothers bid \$50.025 per share. For shares with a 4.15% dividend the following bids were received: Blyth & Co., Inc., \$50.239; Kuhn, Loeb & Co. and Smith, Barney & Co. (jointly), \$50.36; and Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co. (jointly), \$50.53.

The new preferred stock is redeemable at prices ranging from \$53.25 per share if redeemed on or prior to Dec. 31, 1959 to \$51.75 per share if redeemed after Dec. 31, 1959.

PROCEEDS—Te net proceeds from the sale of the new preferred will be applied against short-term bank loans incurred for construction purposes, aggregating between \$19,500,000 and \$21,825,000. The company's construction budget for 1954 calls for expenditures of approximately \$32,000,000.

BUSINESS—Company is an electric public utility serving an area of approximately 817 square miles embracing the highly industrialized city of Pittsburgh and surrounding municipalities in Allegheny and Beaver Counties, Pennsylvania, with a population of 1,550,435.

EARNINGS—For the 12 months ended March 31, 1954 the company had operating revenues of \$82,086,000 and net income of \$15,428,000.—V. 179, p. 2704.

(Thomas A.) Edison, Inc.—Licenses First Magnetic Recording Rights to Belgian Manufacturer—

This corporation, exclusive licensee under magnetic recording rights of The International Electronics Co., Philadelphia, Pa., has granted a license as to magnetic dictating machines to Ateliers de Constructions Electriques de Charleroi (ACEC), one of the leading industrial companies in Belgium, and manufacturer of a dictating machine sold under the trade name "Dictorel." The license to ACEC applies to 13 overseas countries, in which Edison will continue to operate, and is the first to be granted under the terms of the exclusive license agreement entered into by Edison with International Electronics in April of last year. This agreement gave Edison patent rights and the power to grant licenses under these rights of considerable applicability in both the dictating machine and tape-recorder fields.

Commenting on the agreement with ACEC, Henry G. Riter, 3rd, President of Thomas A. Edison, Inc., said, "In some magnetic fields we intend to follow a policy of granting licenses to others under our patent rights. In certain other fields, especially that of office dictation in which we are engaged in active research of our own, we plan to maintain our license for exclusive domestic use." The license granted to ACEC does not include either United States or Canadian patent rights acquired from International Electronics by the Edison company.—V. 179, p. 2595.

Elder Manufacturing Co.—Earnings—

Year Ended April 30—	1954	1953
Operating profit (after deduc. depreciation).....	\$662,268	\$918,188
Other income.....	3,196	4,326
Total.....	\$665,464	\$922,514
Interest paid.....	37,305	11,635
Provision for taxes on income.....	321,886	472,579
Net income.....	\$306,273	\$438,300
Dividends paid (\$1 per share).....	194,408	198,852

—V. 164, p. 2408.

Electric Bond & Share Co.—Asset Value Rises—

George G. Walker, President, on June 23 reported to shareholders at the company's 49th annual meeting that net asset value of Bond and Share's stock was \$26.60 a share on June 15, based on closing market quotations and including Bond and Share's investment in Ebasco Services at its capital and estimated surplus. This is an increase of \$9,922,000, or 7.6% over asset value at Dec. 31, 1953. Assets at June 15, in addition to net current assets, included 100% of the capital stock of Ebasco Services Inc., 54.6% of the common stock of American & Foreign Power Co., 12.1% of the common stock of United Gas Corp., which Bond and Share is required to reduce to less than 5% by July, 1955, investments in commercial paper, and \$1,600,000 of common stocks in the chemical, metal, and oil industries being purchased under a planned program.

Mr. Walker said that per share net income for Bond and Share for the year 1954 is expected to be somewhat below the 1953 figure of \$1.38 a share, due to the loss of income arising from the capital distribution of \$23,700,000 in United Gas stock to Bond and Share's shareholders in October, 1953. However, if there is added to Bond and Share's estimated earnings, the dividend on the

United Gas stock distributed, equal to 21 cents a share on Bond and Share's stock, the total is approximately equal to Bond and Share's 1953 earnings.

On the subject of Bond and Share's investment program, Mr. Walker said that since last Fall the company has gone over more than 100 proposals, has studied a number closely, and carried on negotiations on several. At the moment, he said, the company is carrying forward negotiations on a group of promising prospects.

Mr. Walker reviewed the improvement in the position of the company's common shareholders over the past nine and one-half years, pointing out that total asset value of the company, excluding American & Foreign Power, a subsidiary, but adding the capital distributions since 1944, was \$138,500,000 at June 15, an improvement in asset value of \$140,700,000. Earnings have gone from \$1,800,000 in the red in 1944 to almost \$7,300,000 in the black for 1953.

Discussing Foreign Power, Mr. Walker said that Foreign Power's corporate earnings on a preliminary basis for the 12 months ended March were \$8,416,000, equal to \$1.17 a share, compared with 98 cents a share on a comparable basis for the preceding 12 months, an increase of 19%. On a consolidated basis preliminary figures indicate net income was \$16,476,000, or \$2.28 a share, compared with \$2.23 a share in the preceding 12 months.

It was reported that for the 12 months ended March, 1954, net income of Ebasco was \$3,439,000, or about the same as for the calendar year 1953. Bond and Share received dividends of \$2,500,000 from Ebasco in the 12-month period. On June 18 Ebasco declared a mid-year dividend of \$1,250,000.—V. 179, p. 2368.

Electric Storage Battery Co.—Official Dies—

Harry C. Allan, 65, Secretary-Treasurer died on June 23 in Philadelphia, Pa., after a heart attack. He had been with the company 41 years. He was a Director of this company, Exide Batteries of Canada, Ltd., and Secretary and a Director of Stokes Molded Products, Trenton, a division of the Electric Storage Battery Co.—V. 179, p. 2368.

Electro Refractories & Abrasives Corp.—New Develop.

Laboratory development of a refined refractory cement claimed impervious to penetration by molten aluminum was announced on June 23 by this corporation.

George Easter, Research Director, said exhaustive laboratory tests indicate the new cement can be used to line loop-type induction furnaces in which aluminum is melted by electricity.

The new Electro cement is said to produce a hard refractory wall impervious to aluminum chemical activity. Such activity makes aluminum one of the most difficult to handle in refractory work.—V. 179, p. 2368.

Engelder Precision Instrument Corp., Phoenix, Ariz.—Files With Securities and Exchange Commission—

The corporation on June 2 filed a letter of notification with the SEC covering 75,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay accounts payable, used for operating capital, and purchase equipment.

Family Digest, Inc., New York—Stock Offered—Carl J. Bleidung of Washington, D. C., in April offered publicly 142,875 shares of class A stock at par (\$1 per share).

The net proceeds are to be used to pay for operating expenses and used for working capital.—V. 179, p. 1720.

Firestone Tire & Rubber Co. (& Subs.)—Earnings—

Six Months Ended April 30—	1954	1953
Net sales.....	\$447,949,183	\$487,879,427
Other income.....	1,656,453	1,860,732
Total income.....	\$449,605,636	\$489,740,159
Cost of goods sold, deprec., selling, admin. and general expenses, and interest.....	409,960,909	439,236,433
Federal, state and foreign taxes on income.....	20,060,000	27,500,000
Unremitted income of certain foreign subs.....	975,000	1,892,000
Estimated net income.....	\$18,129,727	\$21,111,726
Earnings per sh. of common stock.....	\$4.52	\$5.32

—V. 179, p. 1831.

First National Stores Inc.—Earnings Increased—

Fiscal Year Ended—	Mar. 27, '54	Mar. 28, '53
Sales and revenues—retail store sales.....	\$442,180,165	\$424,521,672
Interest and dividends received.....	45,351	46,126
Total sales and revenues.....	\$442,225,516	\$424,567,798
Profit before income taxes.....	16,000,629	14,572,051
*Provision for Federal taxes on income.....	9,170,000	7,830,000
Net earnings for the year.....	6,830,629	6,742,051
Earnings per common share.....	\$4.17	\$4.11

*Including excess profits tax of \$650,000 in 1954 and \$350,000 in 1953.

Florida Power & Light Co.—Bids June 30—

The company will up to 11 a.m. (EDT) on June 30 receive bids at its office, Room 2033, No. 2 Rector St., New York 6, N. Y., for the purchase from it of 245,000 shares of common stock (no par value) and 50,000 shares of cumulative preferred stock, series D (par \$100).—V. 179, p. 2704.

Fluor Corp., Ltd.—New Contract Awarded—

See Columbia River Chemicals, Inc. above.—V. 179, p. 2704.

General Public Utilities Corp.—Advance to Unit—

The corporation has received SEC authorization to make cash capital contributions in the aggregate amount not to exceed \$500,000 to its subsidiary, Northern Pennsylvania Power Co., to be used by the latter for construction purposes or to reimburse its treasury for expenditures made or to repay bank loans utilized for such purposes.

Stockholders May Round Out Their Holdings—

This corporation announced on June 25 that it is mailing applications to its stockholders of record June 2, 1954, to enable such stockholders to request shares for the purpose of rounding out their holdings in accordance with the offering of common stock. The period during which stockholders of record may request shares begins on June 28, 1954, and ends on July 14, 1954. Such shares will be billed to the stockholder at the closing market price on the day the order is received.

Participating dealers who have re-instated their participating dealer agreements will receive a fee of 35 cents per share on any shares purchased by stockholders where the stockholders insert the name of the participating dealer's name on their rounding out application.

Trading restrictions embodied in the participating dealer agreement will remain in effect from the opening of business on June 28 until close of business on July 14 unless this corporation terminates the dealer agreement prior to the latter date.—V. 179, p. 2596.

General Telephone Co. of Ohio—Registers With SEC

The company on June 23 filed a registration statement with the SEC covering 60,000 shares of \$1.25 cumulative preferred stock (no

par). The offering price will be filed by amendment. Paine, Webber, Jackson & Curtis has been named as the principal underwriter.

The net proceeds are to be used to repay bank loans and for new construction.—V. 179, p. 2705.

Georgia Leather Co.—Files With SEC—

The company on June 17 filed a letter of notification with the SEC covering \$250,000 of five-year debenture bonds due July 1, 1959, to be offered publicly, without underwriting, the net proceeds to be used to make loan to Bonded Fibers, Inc., a subsidiary, which proposes to purchase a plant; and for working capital.

Golden Anchor Mining & Milling Co., Consolidated, Inc., Spokane, Wash.—Files With SEC—

The company on June 4 filed a letter of notification with the SEC covering 2,500,000 shares of common stock to be offered at 10 cents per share, without underwriting. The proceeds are to be used to pay mining and milling expenses.—V. 171, p. 1568.

Great Northern Paper Co.—Plans Financing—

The company is planning to raise about \$10,000,000 through the sale of preferred stock to finance additional funds for its program of expansion and new facilities.

The company is negotiating with White, Weld & Co. for the sale of 100,000 shares of new \$100 par preferred stock to be offered publicly. On July 12, stockholders will vote at a special meeting to authorize 150,000 shares of the new preferred stock of which 100,000 shares would be issued at this time. A sinking fund would be designed to retire the new shares within about 40 years.

Proceeds of the financing would go toward supplementing its expansion expenditures. Since adoption of the program more than a year ago, costs have risen substantially and additions have been made. The company said it considered it advisable to sell the preferred stock at this time because it had already borrowed \$30,000,000 under a \$38,000,000 credit agreement with four life insurance companies.

In the first three months this year the company's net profit amounted to \$1,146,832, equal to \$1.15 a share on 993,330 shares, against \$1,141,074, or \$1.14 a share, on 998,830 shares for the March quarter a year ago. Net sales totaled \$11,314,749, compared with \$10,889,909 last year.—V. 179, p. 2141.

Great Woods Production Corp., Oklahoma City, Okla.—Files With Securities and Exchange Commission—

This corporation, formerly Great Woods Material & Supply Co., on June 4 filed a letter of notification with the SEC covering \$50,000 of 5½% five-year bonds and 250 shares of common stock (par \$100) to be offered in units of a \$1,000 bond and five shares of stock at \$1,500 per unit, without underwriting. The proceeds are to be used to purchase equipment and for working capital.

Green River Oil & Uranium Co., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The company on June 11 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par 1 cent) to be offered at 10 cents per share through Rocky Mountain Securities, 508 Atlas Bldg., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to oil and mining activities.

Gulf Power Co.—Bonds Offered—Union Securities Corp. and Equitable Securities Corp. jointly headed a syndicate which offered on June 23 \$10,000,000 of first mortgage bonds, 3¼% series, due July 1, 1984, at 102.625% and accrued interest, to yield 3.115%. Award of the issue was won by the offering group at competitive sale on June 22 on a bid of 102.05%.

Competing bids for 3¼s were submitted by: Merrill Lynch, Pierce, Fenner & Beane, Salomon Bros. & Hutzler and Drexel & Co. (jointly), 101.75; Lehman Brothers, 101.70; Halsey, Stuart & Co. Inc., 101.60; Kuhn, Loeb & Co., 101.59; Kidder, Peabody & Co. and White, Weld & Co. (jointly), 101.49; Blyth & Co., Inc., 101.269; and Blair, Rollins & Co. Inc., 101.23.

The new bonds will be redeemable at regular redemption prices ranging from 105.63% to par, and at special redemption prices receding from 102.625% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used by the company to redeem \$6,593,000 principal amount of its presently outstanding first mortgage bonds, 4¼% series due 1983; for the construction or acquisition or permanent improvements, extensions and additions to its utility plant, and for the repayment of short-term bank loans incurred for the construction program. The loans are expected to total approximately \$1,300,000 at June 30, 1954.

BUSINESS—Company is engaged, within the northwestern portion of the State of Florida, in the generation, purchase, distribution and sale of electricity in 65 communities, as well as in rural areas; the sale of electric energy at wholesale to a non-affiliated utility and to rural cooperative associations, and incident to its electric business, the sale of appliances. Territory served by the company has an area of approximately 7,400 square miles having a population in excess of 280,000, according to the 1950 census, and an estimated population at Dec. 31, 1953 of 327,000.

EARNINGS—For the 12 months ended March 31, 1954, the company had operating revenues of \$11,720,000 and net income of \$2,183,000, compared with operating revenues of \$10,771,000 and net income of \$2,155,000 for the year 1953.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

*First mortgage bonds—	Authorized	Outstanding
3¼% series due 1971.....		\$5,335,000
3¼% series due 1978.....		1,631,000
3¼% series due 1979.....		2,500,000
3¼% series due 1982.....		7,000,000
3¼% series due 1984.....		10,000,000

Preferred stock, cum. (par \$100)..... 51,026 shs. 51,026 shs.
Common stock (without par value)..... 900,000 shs. 767,717 shs.

*Not limited except as set forth in the mortgage securing such bonds.

PURCHASERS—The names of the purchasers and the respective principal amounts of new bonds to be purchased by them are set forth below:

Union Securities Corp. \$3,650,000	DeHaven & Townsend.
Equitable Securities Corp. 1,500,000	Crouter & Dodine.....
Auchincloss, Parker & Redpath..... 500,000	Dick & Merle-Smith.....
A. G. Becker & Co., Inc. 900,000	Hayden, Miller & Co.....
William Blair & Co..... 600,000	Hirsch & Co.....
	Johnston, Lemon & Co. 600,000
	The Robinson-Humphrey Co., Inc. 300,000

—V. 179, p. 2705.

(Charles R.) Hadley Co., Los Angeles, Calif.—Files—

The company on June 18 filed a letter of notification with the SEC covering 500 shares of common stock (par \$100) to be offered at \$170 per share to stockholders and certain officers and employees. There will be no underwriting. The net proceeds are to be added to working capital.

(James) Hanley Co., Providence, R. I.—Files—

The company on June 18 filed a letter of notification with the SEC covering 111,500 shares of common stock to be offered at par (\$1 per share) to present stockholders, without underwriting. The proceeds are to be used for working capital.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President. Published twice a week (every Thursday) (general news and advertising issue) with a statistical issue on Monday. Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1954 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$48.00 per year; in Dominion of Canada, \$51.00 per year. Other Countries, \$55.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Harnischfeger Corp. (& Subs.)—Semi-Annual Earns.

Six Months Ended April 30—	1954	1953
Net sales	\$30,997,154	\$33,907,461
Profit before income taxes	3,070,572	4,168,419
Federal income and excess profits taxes	1,439,100	2,466,390
Wisconsin income taxes	126,400	179,400
Net income	\$1,505,072	\$1,522,629
Dividends on preferred stock	56,344	37,563
Dividends on common stock	864,525	576,350
Earnings per common share	\$2.04	\$2.06

—V. 179, p. 2597.

Hecht Co.—Reduces Common Dividend—

The directors on June 23 declared a dividend of 35 cents per share on the common stock, payable July 31 to holders of record July 9. This compares with 45 cents per share paid in the prior quarter. It was announced that due to the lowered earnings in the first quarter ended April 30, 1954 and the likelihood of the second quarter's results showing a continuance of the lowered earnings trend, it was considered in the best interest of the company to reduce the current common dividend.—V. 178, p. 2573.

Hecla Mining Co.—Estimated Earnings—

Six Months Ended June 30—	*1954	1953
Total dividends received	\$126,450	\$400,845
Other income	110,555	116,859
Total income	\$237,005	\$517,704
Expenses other than depreciation and taxes	38,219	49,151
Depreciation	1,972	1,827
Taxes accrued (estimated)	41,329	62,293
Net profit	\$155,485	\$404,433

*Estimated.—V. 178, p. 1160.

Hercules Cement Corp.—Registers With SEC—

The corporation filed a registration statement with the SEC on June 22, 1954, covering 40,555 shares of its \$10 par common stock, to be offered for subscription at \$25 per share by common stockholders of record June 15, 1954, on the basis of one new share for each four shares then held. The underwriters are Stroud & Co., Inc., Reynolds & Co., Newburger & Co., and Warren W. York & Co., and the underwriting commission will range from 30c to \$1.55 per share, depending on the number of stockholder subscriptions.

Net proceeds of the offering will be added to the corporate funds of the company and will be available for general corporate purposes.—V. 179, p. 2706.

Hewitt-Robins Inc.—New Development—

Thomas Robins, Jr., President, announced on June 14 that the company's engineers are working on the development of a passenger conveyor that would be suitable for use in the New York Central railroad station in Buffalo, N. Y., to carry passengers up one or more of the long ramps leading from the train level to the first floor of the station.

He said the conveyor will consist of a rubber belt about six feet wide which will ride on flat rollers. The speed will be 1½ miles an hour, which is about half the average walking speed.

He said the new passenger conveyor is being developed in response to a growing demand for this type of equipment in and around railroad stations, airports and supermarkets in scores of cities across the country. Hewitt-Robins will manufacture both the belt and the machinery that goes with it. His company is the only one in the world, he said, which is equipped to design and engineer conveyor systems and manufacture both the belt and machinery. The belt is made in Buffalo, N. Y., and the machinery in Passaic, N. J.—V. 179, p. 2473.

Hoffman Radio Corp.—Private Placement—The private sale of a \$5,250,000 4% promissory note with the Metropolitan Life Insurance Co. has been arranged through Blyth & Co., Inc., it was announced on June 23.

The proceeds are to be used to repay \$2,000,000 bank loans and for working capital. See also V. 179, p. 2706.

Hotels Statler Co., Inc.—May Be Sold—

Arthur F. Douglas, President, on June 18 disclosed that the directors have approved the sale of the company's properties, subject to the approval of stockholders, to Webb & Knapp, Inc. The purchase price would be approximately \$76,099,250.

Webb & Knapp has offered to purchase all outstanding 1,521,985 shares of Statler stock at \$50 per share in cash. This was accompanied by a substantial cash deposit. An alternate offer involves the purchase of all of the company's assets, amounting to \$67,000,475 at the close of 1953, at a price that would realize \$50 per share in cash to stockholders.

William Zeckendorf, President and principal stockholder of Webb & Knapp, said his company was making arrangements with insurance companies and investment bankers to finance the purchase.

Mr. Douglas, in his announcement before the board meeting at the Statler Hotel here yesterday, said the purchase offer would be submitted to Statler stockholders after all necessary arrangements had been completed and legal documents prepared.

Both Mr. Zeckendorf and Mr. Douglas declared that the Statler name would be continued. It is understood that Webb & Knapp plans to form a new company to acquire and operate the hotel properties. However, it was said the present officers and management of the hotel chain would be maintained.—V. 177, p. 1153.

Husky Oil & Refining Ltd.—Preference Shares Offered W. C. Pitfield & Co., Ltd., and Wood, Gundy & Co. Ltd. on June 21 publicly offered 70,000 shares of 6% cumulative redeemable preference stock at par (\$50 per sh.). This offering was oversubscribed and the books closed.

The net proceeds are to be used for general corporate purposes, including acquisition of valuable properties.

Glenn E. Nielson, President, announced that stockholders had authorized an increase from \$4,000,000 to \$9,000,000 in the firm's capitalization.

Under the proposal, the authorized capitalization was increased by the creation of 120,000 preference shares of the nominal or par value of \$50 each to be known as 6% cumulative redeemable preference shares. The action provides for the cancellation of unallotted and redemption of allotted previously authorized \$100 par value preference shares.—V. 179, p. 2597.

Illinois Bell Telephone Co.—Earnings—

Period End. Apr. 30—	1954—Month—1953	1954—4 Mos.—1953
Operating revenues	28,398,170	26,590,264
Operating expenses	19,632,973	18,725,494
Federal income taxes	2,802,000	2,429,000
Other operating taxes	2,769,127	2,542,620
Net operating income	\$3,184,070	\$2,893,150
Net after charges	2,785,562	2,455,981

—V. 179, p. 925.

Illinois Power Co.—Earnings Up—

12 Months Ended April 30—	1954	1953
Operating revenues	\$64,018,469	\$57,255,198
Operating expenses and taxes	51,824,045	45,649,209
Gross income	\$12,194,424	\$11,605,989
Interest, etc., deductions	2,726,033	2,503,336
Net income	\$9,468,391	\$9,102,653
Preferred dividend requirement	1,733,000	1,475,188
Balance applicable to common stock	\$7,735,391	\$7,627,465
Common shares outstanding at end of period	2,810,000	2,810,000

—V. 179, p. 2370.

Industrial Brownhoist Corp.—Exchange Offer—

See Penn-Texas Corp. below.—V. 179, p. 2706.

Industrial Hardware Mfg. Co., Inc.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on June 14, 1954, covering 185,000 shares of its 50c par common stock. The company proposes to sell 106,602 shares, while Louis Offerman, Vice-President and director, proposes to sell 78,398 shares. The offering is to be made on a "best efforts" basis by Milton D. Bauner & Co., Inc., which will receive a selling commission of 45c per share.

The company is primarily engaged in the manufacturing of component parts for use in the electronics field. It proposes to use the net proceeds of the stock offering to pay off its bank loan of \$100,000 and the \$21,000 balance due on the mortgage on its premises, to pay in full all Federal and State and city taxes in the amount of \$40,000, and to use the balance as working capital. All of the company's presently outstanding 448,298 common shares are held in equal amounts (149,466 shares) by Seymour Offerman, President; Louis Offerman, Vice-President, and Bernard Offerman, Secretary and Treasurer.—V. 179, p. 2706.

Inland Uranium, Inc., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on June 17 filed a letter of notification with the SEC covering 5,000,000 shares of capital stock (par one cent) to be offered at two cents per share, through Rocky Mountain Securities, Salt Lake City, Utah. The proceeds are to be used to pay expenses incident to mining.

International Harvester Co.—Semi-Annual Earnings—

Six Months Ended April 30—	1954	1953
Total Sales	497,882,000	674,975,000
Cost of goods sold	412,536,000	548,137,000
Selling and administrative expenses	51,224,000	58,315,000
Other income charges (net)	943,000	2,016,000
Provision for Federal income taxes	16,230,000	42,802,000

Net income 16,949,000 25,705,000
Net income per share of common stock \$1.05 \$1.72

*After allowing for dividend requirements of the preferred stock.—V. 179, p. 1160.

Interstate Uranium, Inc., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on June 14 filed a letter of notification with the SEC covering 10,000,000 shares of common stock (par one cent) to be offered at three cents per share through Cayias Brokerage Co., Salt Lake City, Utah. The proceeds are to be used to pay expenses incident to mining activities.

Iowa Public Service Co.—Earnings Higher—

12 Months Ended May 31—	1954	1953
Operating revenues	\$25,941,759	\$24,025,263
Operating expenses and taxes	21,368,626	20,000,221
Net earnings	\$4,573,133	\$4,025,042
Other income (net)	27,200	12,541

Gross income \$4,600,333 \$4,037,583
Income deductions 1,460,237 1,259,361

Net income \$3,140,096 \$2,778,222
Dividends on preferred stock 517,586 517,586

Balance after preferred stock dividends \$2,622,510 \$2,260,636
Common shares outstanding at end of period 1,351,104 1,351,104
Earnings per common share \$1.94 \$1.67

—V. 179, p. 2370.

J. D. Ranches Inc., Las Vegas, Nev.—Files with SEC—

The corporation on May 28 filed a letter of notification with the SEC covering a maximum of 4,226 shares of class A common stock and maximum 4,226 shares 7% cumulative preferred stock to be offered at par (\$10 per share), without underwriting. The proceeds will be used to pay for expenses incident to development of land for agriculture, live stock feeding and tourist activities.

Jersey Central Power & Light Co.—Definitive Bonds

The City Bank Farmers Trust Co. announces that first mortgage bonds, 4% series due 1983 in definitive form will be available at its office on and after June 28, 1954 in exchange for outstanding temporary bonds.—V. 179, p. 2706.

Jolly Jack Uranium Co., Salt Lake City, Utah—Stock Offered—Coombs & Co., Salt Lake City, on June 15 publicly offered 1,160,000 shares of common stock (par 10 cents) at 25 cents per share.

The net proceeds are to be used to pay for exploratory prospecting and drilling and for general corporate purposes.

The company holds certain rights obtained by assignments in three potential uranium and vanadium properties, which are in the White Canyon group, located in San Juan County, Utah; the Circle Cliffs group in Garfield County, Utah; and the Hook and Ladder group in San Juan County, Utah.—V. 179, p. 2473.

Kearney & Trecker Corp.—Earnings Show Gain—

Estimated net income for the six month period ended March 31, 1954, amounted to approximately \$1,450,000 after provision for taxes and other reserves. This net income is equal to \$1.83 per share on the 792,346 shares outstanding and is comparable to earnings for the same six month period of the preceding fiscal year of \$1.19 per share. The ratio of current assets to current liabilities as of March 31, 1954, is 2.5 to 1. Net working capital, as of the same date, amounted to \$13,216,000, or \$16.68 per share of stock outstanding.

Shipments for the six month period ended March 31, 1954, amounted to \$26,000,000, approximately \$2,000,000 greater than the shipments for the same period in the preceding fiscal year.—V. 179, p. 717.

Kern County Land Co.—April Sales Up—

Period Ended April 30—	1954—Month—1953	1954—4 Mos.—1953
Revenues from oil and gas royalties	\$1,678,158	\$1,608,820
	\$6,750,306	\$6,365,928

—V. 179, p. 1833.

(Walter) Kidde & Co., Inc.—Plans Stock Split—

The stockholders on July 28 will vote on approving a proposal to change the authorized common stock from 300,000 shares (par \$5) to 600,000 shares (par \$2.50), one additional share to be issued on Aug. 3 for each share held as of record June 29. There are presently outstanding 208,900 shares.—V. 175, p. 811.

Kimberly-Clark Corp.—To Split Up Shares—

The stockholders on Aug. 17 will vote on a proposal to increase the authorized common stock from 6,000,000 shares (without par value) to 12,000,000 shares (par \$5), to effect a two-for-one split-up.—V. 179, p. 1049.

Kings County Lighting Co.—Partial Redemption—

Holders of first mortgage bonds, 3½% series of 1975, are being notified that \$38,000 principal amount of the bonds, have been drawn by lot for redemption through the sinking fund on Aug. 1, 1954 at 102½%, and accrued interest. Redemption will be made on or before Aug. 1, 1954, at the City Bank Farmers Trust Co., trustee, 22 William St., New York.—V. 179, p. 400.

Koehring Co. — Notes Sold Privately—The company has placed privately an issue of \$1,350,000 4½% prom-

issory notes due Oct. 1, 1969 with the Northwestern Mutual Life Insurance Co., it was announced on June 22.—V. 178, p. 1987.

Kroger Co.—Current Sales Higher—

Period Ended June 12—	1954—4 Wks.—1953	1954—24 Wks.—1953
Sales	\$4,600,881	\$0,120,764
	\$504,443,274	\$488,162,884

—V. 179, p. 2473.

(W. A.) Krueger Co., Milwaukee, Wis.—Files—

The company on June 14 filed a letter of notification with the SEC covering \$300,000 of 6% subordinated debentures due \$150,000 each on July 1, 1959 and July 1, 1964. The proceeds are to be added to working capital. No underwriting will be involved.

Laclede Gas Co.—Earnings—

12 Months End. April 30—	1954	1953
Operating revenues	\$36,106,162	\$31,315,409
Operating expenses and taxes	31,300,048	26,518,876
Operating income	\$4,806,114	\$4,796,524
Other income	60,855	64,236

Gross income \$4,745,259 \$4,732,288
Interest, etc., deductions (net) 1,715,878 1,632,683

Net income \$3,029,381 \$3,099,605
Preferred stock dividend requirement 230,000 230,000

Balance of net income applicable to com. stk. \$2,799,381 \$2,869,605
Net income per share (on 3,039,860 shares) \$0.92 \$0.94

—V. 179, p. 1722.

Lake Placid Co. (N. Y.)—Files With SEC—

The company on June 15 filed a letter of notification with the SEC covering \$250,000 of 10-year notes due Sept. 30, 1964. The proceeds are to be used for modernization and improvements. No underwriting is involved.—V. 176, p. 145.

Lane Co., Inc.—Perfects New Machine—

A machine capable of producing from wood particles, by the extrusion process, a four-foot wide board, up to two inches thick, of any desired length, at the rate of more than 50,000 feet a week, has been perfected by this company, which is a leading manufacturer of cedar chests and tables.

The Lanewood Press, as the machine has been named, will contribute substantially to cutting costs of furniture manufacturers and others in the mill-work industries. Perfected after 3½ years of development work and operational testing, the machine produces board, or extrusion core, at around half the cost of ordinary lumber cores commonly used in the making of furniture panels. Savings from the use of machine, Lane officials believe, will enable it to pay for itself in less than a year.

Manufacturer of the Lanewood Press is the Adamson United Machinery Co., Akron, Ohio, maker of heavy precision machinery for American industry and the U. S. Government. Selling agents thus far named are Earl Hart Woodworking Machinery Co., Greensboro, N. C. Cost of the Lanewood Press with automatic cut-off saw, on which patents are pending, approximates \$75,000. Installation of equipment will bring approximate total cost to \$120,000. Savings are estimated at between \$175,000 and \$200,000 a year.

Over a period of 15 years, the Lane organization has designed and developed a considerable number of woodworking machine tools and assembly devices. At present, a novel power conveyor and kiln lacquer-drying installation is in the final stages of completion. Costing approximately \$1,250,000, the installation will help meet requirements of expanding table productions, by improving both quality and production efficiency.—V. 157, p. 1181.

Las Vegas Continental Hotel, Inc.—Voting Trust—

The trustees under a voting trust agreement for 500,000 shares of the common capital stock (no par, 10 cents stated value) of this corporation, filed a registration statement with the SEC on June 18, 1954, covering voting certificates for the said shares. The trustees include Norman O. Houston and six other persons named as officers and/or directors of the company. Paul R. Williams, Vice-President, director and promoter, has entered into a contract with the company for architectural services on the basis of 8% of the construction cost limited to \$2,670,000 and upon that basis, the architect's fee would be \$213,600. Lester L. LaFortune, another promoter, has entered into an underwriting agreement on a "best efforts" basis to sell to the public a gross of \$5,000,000 of capital stock subject to a 20% selling expense.—V. 179, p. 2248.

Leeds & Northrup Co.—To Introduce New Equipment

Three principal lines of equipment are announced by this company for their exhibit at the Instrument Society Show, Philadelphia, Pa., Sept. 15-21.

A new automatic control, called Series 60, for use with either Speedomax or Micromax instruments, is said to offer significant refinements over the present equipment.

Also to be shown are Speedomax G Recorders for a wide variety of research work. An arrangement of Speedomax, digital converter and adding machine will also be exhibited.

The third principal exhibit will present a new panel-mounted pH indicator for industrial service. It is said to be completely moisture-proof without use of desiccants, and will be mounted with a stream of wash-down water flowing down its panel. Several of these indicators may be connected to a remotely located Speedomax Recorder if desired.—V. 179, p. 2371.

Link Aeronautical Corp.—Acquisition—

See Lockheed Aircraft Corp. below.

Lockheed Aircraft Corp.—Sells Conversion Kit Business—

Lockheed Aircraft Service has announced the sale of design, manufacturing and sales rights, along with parts fabrication tooling and complete inventory of its Grumman Widgeon conversion kits to Link Aeronautical Corp., Endicott, N. Y. The amount involved in the transaction was not disclosed.

First to design and develop a practical method of installing Lycoming 260-horsepower engines in the Grumman G-44 and G-44A Widgeons to replace the 200-horsepower Ranger powerplants, Lockheed Aircraft Service foresees a considerable market for this type of modification in aircraft operated by corporations for transportation of executives and key personnel.

In addition to supplying the LAS-designed conversion installation to owners and operators of Widgeon equipment, the Link Aeronautical Corp. with headquarters at Tri-Cities Airport plans to maintain a stock of major overhaul and modified Widgeons ready for immediate delivery.

Ranger-powered planes of this type will be accepted in trade by the Link organization as of the date of the Lycoming-equipped Grumman is ready for delivery.

Executives of the Link Aeronautical Corporation believe that the conversion program, together with its trade-a-plane plan will attract corporate aircraft operators interested in eliminating the "loss of time" element usually entailed in modification work of this kind.—V. 179, p. 2474.

Loma Uranium Corp., Denver, Colo.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on June 18, 1954, covering 1,000,000 shares of its 10 cent par common stock, to be offered for public sale "as a speculation" at \$1.25 per share. The offering is to be made on a "best efforts" basis by French & Co., and Peter Morgan & Co., who are to receive a selling commission of 21½ cents per share. R. D. French, a partner in French & Co., previously purchased 650,000 common shares at 10 cents par value thereof.

The corporation was organized under Colorado laws in February, 1954, for the purpose of acquiring, exploring and developing uranium

properties in Utah, Wyoming and other states. It now has under lease, or the exploration rights to, properties in San Juan County, Utah, and in Fremont, Converse and Natrona Counties, Wyo. In addition, the company on June 10, 1954, entered into an agreement to purchase all of the stock of American Uranium Co., which it is believed has under lease or exploration rights to properties in Wyoming.

Proceeds of the stock sale are to be used largely for exploration and development costs, purchase of mining and transportation equipment, and reserve for acquisition of additional properties (\$25,000 is to be applied to the payment of the balance of the purchase price of the acquisition of American Uranium stock).

The promoters are Carl L. Lough and John R. Moran, President and Secretary-Treasurer. The company has outstanding 2,500,000 common shares, of which 1,000,000 were issued to Messrs. Lough and Moran for services and for property transferred by them to the company. The remaining 1,500,000 shares (including the 650,000 issued to French), were issued to a total of 12 original subscribers, who paid for said shares at the par value of 10 cents per share.

Lone Star Steel Co.—Outlook, Etc.—

E. B. Germany, President, on June 12 said in part: "A revolutionary change has occurred in the purchasing policy of most consumers of oil country tubular goods. This altered policy has adversely affected our steel pipe sales during the first half of the year. These customers are no longer carrying large inventories of pipe as has been the case for the past ten years and, in fact, have been liquidating their inventories, thereby requiring manufacturers to carry an inventory sufficient to cover the needs of their customers."

"Shortly after the first of the year we were able to increase our production of tubing and now have on hand what appears to be an ample supply to sell with our orders for the more profitable standard casing. We believe that the liquidation of inventories is rapidly depleting the stocks of our customers to such an extent that they should soon be in the market again more aggressively."

"Our ability now to supply the demand of our customers for tubing, as well as for standard casing, should enable the company to show a profit for the last half of 1954 in excess of the loss occasioned in the first half of 1954."

"All other products of Lone Star are meeting with a very satisfactory market and we have enjoyed the best half year in our history in the sale of pressure cast iron pipe."

"The RFC refinancing program is moving along as planned. The balance of funds is now in our hands and completion of construction will be pushed as rapidly as possible."—V. 179, p. 1833.

Macwain Industries, Inc., N. Y.—Files With SEC—

The corporation on June 14 filed a letter of notification with the SEC covering 150,000 shares of capital stock to be offered at par (one cent per share), without underwriting. The proceeds are to be used for general corporate purposes.

The principal business of the company is the manufacture and sale of chemical and metallurgical products.

Magnecord, Inc.—To Increase Facilities—

This pioneer manufacturer of magnetic tape equipment has entered into an agreement to purchase the two story manufacturing and office building and single story building at 1101 S. Kilbourn St., Chicago, Ill. It was announced on June 14 by Wm. L. Dunn, President. The property is now owned and occupied by Hannifin Corp.

The purchase is part of an expansion and development program originated early this year by Magnecord when plans were crystallized to enter the commercial music and audiophile high fidelity fields. Mr. Dunn said. The company's production for the last seven years has been devoted largely to the manufacture of professional magnetic tape equipment. Magnecord now occupies a total of 47,000 square feet on several floors each of two buildings in Chicago.

The property transfer includes a lot 125 by 475 feet occupied by the two story structure that is 125 by 244 feet with 60,000 square feet of floor space; and a new single story building with 12,000 square feet, and a vacant lot 125 by 55 feet which will be used for employee parking. An area on the present plant site of 125 by 132 feet is available for future plant expansion, Mr. Dunn said. In order not to disrupt production schedules the move will be spread over a period of approximately six weeks with the commercial music division and offices being set up Aug. 1 and 2, Mr. Dunn announced.—V. 179, p. 2371.

Maine Public Service Co.—Preferred Stock Offered—Merrill Lynch, Pierce, Fenner & Beane and Kidder, Peabody & Co. and associates on June 24 offered 40,000 shares of 4.75% preferred stock at par (\$50 per share) flat.

The new preferred stock will be redeemable at prices ranging from \$52.40 to \$51.00 per share, plus accrued dividends in each case.

PROCEEDS—The net proceeds from the sale of these shares will be used in part for redemption of all the company's outstanding shares of 5½% preferred stock at a redemption cost of approximately \$1,240,000. The balance will be applied toward the partial payment of its outstanding short-term bank loans, incurred for construction requirements, expected to aggregate \$800,000 by July 1, 1954.

BUSINESS—Company is principally engaged in the generation, purchase, and sale of electricity. It serves an area about 120 miles long and 30 miles wide in Aroostook and Penobscot Counties in north-eastern Maine adjacent to the Canadian border. Population of the territory served is estimated at 98,592. A subsidiary, Maine and New Brunswick Electrical Power Co., Ltd., is primarily a hydro generating company which operates the Tinker hydro plant in New Brunswick, Canada and sells to the company the major portion of the power which it generates.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mtg. and collateral trust bonds:		
2½% series due 1975		\$2,713,000
3% series due 1980		980,000
3% debentures due Dec. 1, 1969	\$1,500,000	1,390,000
Property purchase obligation, 3¼% due in installments to 1958	215,472	102,579
3% promissory notes due in installments to 1955	137,200	68,600
3% and 3¼% short-term notes	1,000,000	119,500
Capital Stock Equity:		
4.75% preferred stock (par \$50)	40,000 shs.	40,000 shs.
Common stock (\$10 par value)	500,000 shs.	245,000 shs.

*Additional bonds of said series or other series may be issued subject to restrictions contained in mortgage, without limit as to aggregate principal amount.

UNDERWRITERS—The obligations of the underwriters named below to purchase the new preferred stock are subject to certain conditions set forth in the purchase contract:

Shares	Shares
Merrill Lynch, Pierce, Fenner & Beane	Lee Higginson Corporation
8,000	3,500
Kidder, Peabody & Co.	Laurence M. Marks & Co.
8,000	3,500
Hayden, Stone & Co.	H. M. Payson & Co.
3,500	3,500
Hornblower & Weeks	G. H. Walker & Co.
3,500	3,500
—V. 179, p. 2474.	Ira Haupt & Co.
	3,000

Marion River Uranium Co.—Files With SEC—

The company on June 14 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share through Gearhart & Otis, Inc., New York, and Crierie & Co., Houston, Tex. The offering is expected June 28 or June 29.

McNeil Machine & Engineering Co., Akron, Ohio—Files With Securities and Exchange Commission—

The corporation on June 17 filed a letter of notification with the SEC covering 4,500 shares of common stock (par \$5) to be offered on behalf of Frank H. Jennings, through McDonald & Co., Cleveland, Ohio.—V. 179, p. 1495.

Mediterranean Petroleum Corp.—Securities Offered—On June 22 there were publicly offered voting trust certificates representing 250,000 shares of common stock (par 1-cent-U. S.) of this corporation and voting trust certificates representing 250,000 shares of common stock (par 1-cent-U. S.) of Pan-Israel Oil Co., Inc., both at \$2.12½ per sh. Both issues are offered as a speculation.

The First National Bank of Jersey City, One Exchange Place, Jersey City, N. J., acts as subscription agent and also as depository for the issuance and transfer of American voting trust certificates.

VOTING TRUST—The stock of Mediterranean Petroleum Corp. is held under a voting trust agreement, the trustees for which are Aaron Baroway and Jack N. Brinkoff of New York, N. Y., and Elwia S. Shimron of Jerusalem and Tel. Aviv.

The stock of Pan-Israel Oil Co., Inc. is held under a similar voting trust agreement, the trustees for which are Aaron Baroway, Israel B. Brodie and Erwin S. Shimron.

Both voting trust agreements are dated May 1, 1954 and expire on May 1, 1964.

PROCEEDS—The proceeds from both stock offerings will be used to further the exploratory and development program already under way on licensed areas in the State of Israel.

LISTING—The stocks of both companies were admitted to regular way dealings on the American Stock Exchange on June 24.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

(No. of Shares)		
—Mediterranean—	—Pan-Israel—	
Authorized Outstdg.	Authorized Outstdg.	
10,000,000 4,436,000	10,000,000 4,557,000	

ADDITIONAL FINANCING PLANNED—It is contemplated that voting trust certificates representing at least an additional 750,000 shares in each company will be offered to the public in the near future at a price or prices to be determined prior to such offering.

BUSINESS—Both companies were incorporated in June, 1953, under the laws of Panama. American voting trust certificates for 300,000 shares in each of these companies have been distributed to the shareholders of Pantepec Oil Co., C. A. in the ratio of one share of Pan-Israel and one share of Mediterranean for each 10 shares of Pantepec held.

These companies hold licenses (concessions) for oil and gas rights on more than 800,000 acres in the State of Israel. The licenses (concessions) held by Pan-Israel comprise over 250,000 acres owned 100% by that company, with an additional 280,000 acres owned jointly on a 50/50 basis with Mediterranean Petroleum. Mediterranean's holdings include 280,000 acres on a 100% basis and it has the same joint interests as Pan-Israel.

DRILLING CONTRACT—Contracts have been made with Pantepec Oil Co. to conduct core drilling and to drill six oil test wells, three for each company. A core drilling rig already has been moved onto the properties and is now actively engaged in the geophysical program being carried out on the licenses (concessions) in the Coastal Plain Area. A drilling rig, capable of drilling to depths of 13,000 ft. et. also has been sent to Israel and is now being assembled at the companies' supply base near Rehovot. All of this drilling work will be carried out by a Pantepec subsidiary, Tri-Continent Drilling Co., Inc.—V. 179, p. 2039.

Mental Health Publications, Inc., N. Y.—Files With Securities and Exchange Commission—

The corporation on June 21 filed a letter of notification with the SEC covering 499 shares of capital stock (no par) to be offered at \$50 per share, without underwriting. The proceeds are to be used to publish a magazine.

Merchants Fire Insurance Co., Denver, Colo.—Files—

The company on June 16 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$10) to be offered first to stockholders at \$20 per share, without underwriting. The proceeds are to be used to increase capital stock and surplus.—V. 140, p. 1316.

Merritt-Chapman & Scott Corp.—Rights to Subscribe

It is planned to offer the 286,027 additional shares of common stock (par \$12.50) for subscription by common stockholders of record June 25 on the basis of one new share for each five shares held (with an over-subscription privilege). Subscription rights are to expire on July 19. The subscription price is \$21 per share. There will be no underwriting.—V. 179, p. 2597.

Michigan Wisconsin Pipe Line Co.—To Renew Notes

The company has received SEC authorization to issue up to \$20,000,000 of bank notes to three banks. The notes will bear the prime rate of interest (now 3%) and will mature July 1, 1955. The transactions are for the purpose of enabling applicant to renew its outstanding bank loans (\$20,000,000) for a period of one year in order to give the company a reasonable opportunity to formulate and consummate permanent financing after determination of the company's pending rate proceedings before the Federal Power Commission.—V. 179, p. 2474.

Micro-Moisture Controls, Inc.—Merger Approved—

The stockholders of this corporation and of Eastern Koolvent Aluminum Awning, Inc. on June 23 approved the merger of the two firms by a wide margin. The vote, 563,350 shares for and 10,280 shares against.

Garland L. Culpepper, Jr., President of Micro-Moisture Controls, Inc. stated, "The directors of both corporations have approved a merger and consolidation of Koolvent into Micro-Moisture in which Micro-Moisture will survive as the continuing corporation."

Micro-Moisture Controls, Inc. manufactures Weather-Guard and Weather-Matic closing devices for automobiles and buildings, and, in its Kent division factory in Miami, Fla., makes electrically operated jalousies and a full line of non-automatic standard jalousie windows.

Eastern Koolvent Aluminum Awning, Inc. was organized in June, 1948 to manufacture under license from the Koolvent Metal Awning Corp. of America, Inc., patented aluminum awnings for sale in the greater metropolitan area of New York City and in Long Island.

Subsequently its line of products was extended to include stainless steel doors, window screens, certain wrought iron fixtures and its own patented line of aluminum awnings.—V. 179, p. 205.

Mid-West Refineries, Inc.—Completes Expansion—

This corporation has completed its current expansion program of increasing refinery throughput capacity to a point where it is almost in line with product sales, it was announced on June 14 by L. A. Woodward, President.

Through an addition to the company's cracking unit, Mr. Woodward pointed out, "we have stepped-up the total thermal cracking capacity of our refinery at Alma, Mich., from 2,000 barrels to 3,600 barrels per day. Likewise, we have been able to increase the production of our platforming unit from 1,500 barrels to approximately 2,500 barrels per day. Total daily crude oil capacity of the refinery has risen from 4,200 barrels to 10,000 barrels," Mr. Woodward said.

Adequate access to crude oil is assured the company in the future through operation of a 260-mile crude oil pipeline running from central Michigan to Toledo where it joins a vast transcontinental web of pipelines, Mr. Woodward added. Operated by a subsidiary of Mid-West Refineries, the pipeline now provides the only link between central Michigan and the great crude oil producing areas of the southwest and Rocky Mountain areas.

Mid-West markets its gasoline and domestic and industrial fuel oils throughout the lower peninsula of Michigan. A substantial percentage of the gasoline is sold under the company's brand name "White Rose" and the balance is sold to wholesalers who merchandise the gasoline under their own brand names. Heavy industrial fuel oils are sold directly to industrial users who purchase under contract.—V. 172, p. 1438.

(F. E.) Myers & Bro. Co.—Net Earnings Higher—

6 Months Ended April 30—	1954	1953
Income from sales (net)	\$1,796,144	\$1,960,051
Other income	19,837	17,560
Total income	\$1,815,981	\$1,977,611
Income before taxes on income	813,503	807,591
Federal taxes on income (estimated)	423,000	420,000
Net income	\$390,503	\$387,591
Dividends paid	240,000	360,000
—V. 178, p. 2575.		

National Fuel Gas Co.—Plans Common Offering to Common Stockholders—

The stockholders will be given the right to subscribe to additional shares of common stock this fall, according to L. A. Brown, President. It is expected, Mr. Brown said, that a registration statement covering the proposed issue will be filed with SEC in October.

The right to subscribe will be on the basis of one additional share of stock for each 10 shares held with an over-subscription privilege. The offer, Mr. Brown explained, will not be underwritten. The proceeds would be used to pay for construction.—V. 179, p. 2538.

National Securities & Research Corp.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on June 18, 1954, covering 8,500,000 shares of National Securities Series.—V. 179, p. 2475.

National Steel Corp. (& Subs.)—Earnings—

Quarter Ended March 31—	1954	1953
*Inc. from opera. and inc. from int. & divs.	\$22,007,270	\$36,028,054
Prov. for deprec., depletion and amortization	8,297,382	5,003,458
Interest, bond discount and expense	439,663	9,663
Provision for Federal taxes on income	6,850,600	18,600,000

Net income \$6,420,225 \$11,684,933
Net income per share \$0.87 \$1.50

*After deducting cost of sales, selling and general expenses and all other expenses except those shown in tables.—V. 179, p. 1934.

National Union Life Insurance Co., Birmingham, Ala.—Files With Securities and Exchange Commission—

The corporation on June 9 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$1) to be offered at \$10 per share, without underwriting. The proceeds are to be used to pay for expansion.

National Uranium Corp., New York—Files With SEC

The corporation on June 17 filed a letter of notification with the SEC covering 298,000 shares of common stock (par five cents) to be offered at \$1 per share, through Jay W. Kaufmann & Co. and Vickers Brothers, both New York. The proceeds are to be used to pay expenses incident to mining.

New Mexico Copper Corp., Carrizozo, N. M.—Files—

The corporation on June 14 filed a letter of notification with the SEC covering 198,000 shares of capital stock (par 25 cents) to be offered at 50 cents per share through Mitchell Securities, Inc., Baltimore, Md. The net proceeds are to be used to acquire power plant, to improve mill, develop properties and for other general corporate purposes.—V. 179, p. 1813.

New York Central RR.—Stock Transferred—

E. G. Jerome, Treasurer, on June 21 announced that the 800,000 shares of New York Central stock standing in the name of The Chase National Bank, as trustee, were duly transferred on the corporation's books: 400,000 shares to Clint W. Murchison, of Dallas, Texas, and 400,000 shares to Sid Richardson, of Fort Worth, Texas.—V. 179, p. 2707.

New York Merchandise Co., Inc.—Note Sold Privately

The corporation has arranged to place privately through Blyth & Co., Inc., a \$1,000,000 4¼% promissory note due 1969.—V. 173, p. 2392.

Newmarket Manufacturing Co.—To Vote on Offer—

The stockholders will vote June 28 on approving a proposal from Tectron, Incorporated, which has offered to acquire the assets of Newmarket, subject to its liabilities, in exchange for 45,000 shares of 4% preferred stock, series B, of Tectron.

Newmarket stockholders would receive in exchange for each five shares held, one share of Tectron series B preferred stock and \$5 in cash. The Newmarket Company, which manufactures unfinished rayon and has a plant at Lowell, Mass., will then be dissolved.—V. 170, p. 1805.

North Central Airlines, Inc.—Files With SEC—

The corporation on June 15 filed a letter of notification with the SEC covering \$300,000 of 10-year 6% convertible debentures to be offered at 100%, without underwriting. The proceeds are to be used to reduce trade accounts payable and for working capital.—V. 179, p. 1724.

North Electric Manufacturing Co., Ohio—Files With Securities and Exchange Commission—

The corporation on June 16 filed a letter of notification with the SEC covering 20,332 shares of common stock (par \$10) to be offered at \$12 per share, without underwriting, to common stockholders of record July 1, 1954; the offer to expire Aug. 2, 1954. The proceeds are to be used for liquidation of borrowings.—V. 174, p. 2549.

Northern Natural Gas Co.—Registers With SEC—

The company on June 23 filed a registration statement with the SEC covering \$25,000,000 of sinking fund debentures, Blyth & Co., Inc. has been named as the principal underwriter.

The net proceeds, together with the proceeds from the recent sale of \$14,000,000 of common stock and other funds, will be used to pay for property additions and improvements. The cost of construction this year is estimated at \$52,600,000.—V. 179, p. 2707.

Nuclear Instrument & Chemical Corp.—New Product

A new all-purpose scaler for operation with Geiger, scintillation or proportional counters has been recently announced by this corporation. This new instrument, known as the Model 192 "Ultra-scaler," permits either manual or automatic counting procedures including either predetermined time or count operation or "time-count" operation where the count will be stopped at a preset time or preset number of counts (whichever occurs first). The Ultra-scaler is also provided with a 60 cycle calibrating circuit for check purposes and electrically reset timer, register, and Eagle preset time clock.

The Ultra-scaler is provided with direct reading decade plug-in units for ease in determining total number of counts.—V. 179, p. 2599.

Ohio Bell Telephone Co.—Earnings—

Period End. Apr. 30—	1954—Month—1953	1954—4 Mos.—1953
Operating revenues	\$15,233,577	\$14,767,451
Operating expenses	10,051,801	9,362,382
Federal income taxes	2,054,738	2,257,241
Other operating taxes	1,097,300	944,082

Net operating income \$2,029,688 \$2,203,746
Net after charges 1,981,733 2,179,970
—V. 179, p. 1724.

Override Oils, Inc., Casper, Wyo.—Files With SEC—

The corporation on June 14 filed a letter of notification with the SEC covering 74,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to acquire working interests and to develop leases.—V. 176, p. 2167.

Overland Oil, Inc., Denver, Colo.—Files With SEC—

The corporation on June 7 filed a letter of notification with the SEC covering 450,000 shares of common stock (par 10 cents) to be offered at 40 cents per share, without underwriting. The proceeds are to go to Tell McLarty, Cuero, Tex., for consideration for drilling well and to pay liabilities.—V. 177, p. 2681.

Pacific Gas & Electric Co.—Preferred Stock Offered—

Blyth & Co., Inc., headed a nationwide underwriting syndicate of 198 members which on June 22 made a public offering of 1,000,000 shares of 4.50% redeemable first preferred stock (par \$25) at \$25.75 per share and accrued dividends.

The redemption price of the 4.50% redeemable first preferred stock is \$27.25 per share if redeemed on or before July 31, 1959; \$26.75 per share if redeemed thereafter and on or before July 31, 1964; \$26.25 per share if redeemed thereafter and on or before July 31, 1969; and \$26 per share if redeemed thereafter.

PROCEEDS—The net proceeds from the sale of the new preferred will be used to finance the company's continuing construction program. Expenditures to extend and enlarge the company's facilities are expected to total approximately \$340,000,000 during 1954-55.

BUSINESS—This company, the largest operating public utility in the United States in terms of assets, is engaged principally in supplying electric service to approximately 1,523,000 customers and gas service to approximately 1,207,000 customers (of whom 88% are estimated to also be electric customers) throughout the major part of northern and central California. The system extends into 46 counties containing in the aggregate about one-half of the total population of California. Gross operating revenues of \$369,262,000 for the year ended April 30, 1954 were derived 68.9% from electric service, 30.6% from gas, and 0.5% from other activities.

DIVIDENDS—The company has earned and paid its preferred stock dividends in each year since the original issuance of its preferred stock in 1914. The company has paid dividends on its common stock in every year since 1918.

UNDERWRITERS—The underwriters named below severally have made a firm commitment to purchase all of the 1,000,000 shares of 4.50% redeemable first preferred stock of the company:

Shares	Shares
Blyth & Co., Inc. 51,000	Joseph, Mellen & Miller, Inc. 1,000
A. C. Allen & Co., Inc. 4,800	Kaiser & Co. 2,000
American Securities Corp. 2,500	Kalman & Co., Inc. 1,100
Bache & Co. 2,000	A. M. Kidder & Co. 1,300
Bacon, Whipple & Co. 1,300	Kidder, Peabody & Co. 18,000
Baile & Alcantara 4,500	Kirkpatrick-Pettis Co. 1,100
Bailey & Co. 1,600	Frank Knowlton & Co. 1,300
Robert W. Baird & Co., Inc. 2,000	Kuhn, Loeb & Co. 24,000
Baker, Watts & Co. 1,300	Laird, Bissell & Meeds. 1,300
Baker, Weeks & Co. 1,000	W. C. Langley & Co. 10,000
Ball, Burge & Kraus. 1,000	Lawson, Levy & Williams. 3,200
J. Barth & Co. 4,500	Lazard Freres & Co. 18,000
Bateman, Eichler & Co. 6,000	Lee Higginson Corp. 10,000
Bear, Stearns & Co. 4,500	John C. Legg & Co. 1,300
A. G. Becker & Co., Inc. 4,500	Lehman Brothers 18,000
Brigham, Walter & Hurry, Inc. 2,000	William Leib & Co. 1,000
Blair, Rollins & Co., Inc. 6,000	Lester, Ryons & Co. 6,000
William Blair & Co. 1,300	Carl M. Loeb, Rhoades & Co. 10,000
Blunt Ellis & Simmons. 1,300	Irving Lundborg & Co. 8,000
Boeticher and Co. 1,300	Laurence M. Marks & Co. 4,500
Bosworth, Sullivan & Co., Inc. 1,600	Mason Brothers. 3,200
J. C. Bradford & Co. 1,300	Mason-Hagan, Inc. 1,000
Alex. Brown & Sons. 2,500	A. E. Masten & Co. 1,300
Brush, Slacomb & Co., Inc. 12,000	J. Earle May & Co. 1,000
H. M. Bylesby & Co. (Inc.) 2,000	McAndrew & Co., Inc. 2,000
Central Republic Co. (Inc.) 6,000	McCormick & Co. 2,000
Chace, Whiteside, West & Winslow, Inc. 1,300	McDonald & Co. 2,500
Clark, Dodge & Co. 4,500	Merrill Lynch, Pierce, Fenner & Beane 18,000
E. W. Clark & Co. 1,100	Merrill, Turben & Co. 1,300
Richard W. Clarke Corp. 1,000	Revel Miller & Co. 1,300
Coffin & Burr, Inc. 4,500	The Milwaukee Co. 2,000
Cohn & Co. 1,100	Michum, Tully & Co. 12,000
Julien Collins & Co. 1,300	Moore, Leonard & Lynch. 1,300
Conrad, Bruce & Co. 1,300	Morgan Stanley & Co. 24,000
Cooley & Co. 1,000	P. S. Moseley & Co. 10,000
Courts & Co. 1,100	Mullaney, Wells & Co. 1,100
Crowell, Weedon & Co. 6,000	Newhard, Cook & Co. 2,000
Curtiss, House & Co. 1,000	The Ohio Co. 1,300
J. M. Dain & Co. 1,100	Pacific Northwest Co. 2,000
Davidson & Co. 1,600	Paine, Webber, Jackson & Curtis 10,000
Davis, Skaggs & Co. 6,000	Peters, Writer & Christensen, Inc. 1,100
R. L. Day & Co. 1,600	Pfueger & Baerwald. 1,300
DeHaven & Townsend. 1,000	Piper, Jaffray & Hopwood 1,100
Crouter & Eodine. 1,000	Prescott, Shepard & Co., Inc. 1,100
Dempsey-Tegeler & Co. 1,600	R. W. Pressprich & Co. 4,500
Dennault & Co. 1,000	Putnam & Co. 1,300
Dick & Merle-Smith. 2,500	Rauscher, Pierce & Co. Inc. 1,000
R. S. Dickson & Co., Inc. 1,300	Reinholdt & Gardner. 1,300
Dillon, Read & Co. Inc. 24,000	Reynolds & Co. 8,000
Dominick & Dominick. 10,000	Riter & Co. 4,500
Drexel & Co. 6,000	The Robinson-Humphrey Co., Inc. 2,000
Calvin E. Duncan & Co. 1,000	L. F. Rothschild & Co. 4,500
Francis I. duPont & Co. 2,500	Salomon Bros. & Hutzler. 4,500
Eastland, Douglass & Co., Inc. 1,000	Schoellkopf, Hutton & Pomeroy, Inc. 2,500
Eastman, Dillon & Co. 18,000	Schwabacher & Co. 14,000
Elworthy & Co. 12,000	Scott & Stringfellow. 1,000
Equitable Securities Corp. 4,500	Chas. W. Scranton & Co. 1,300
Estabrook & Co. 4,500	Frank C. Shaughnessy & Co. 1,100
Clement A. Evans & Co., Inc. 1,000	Shearson, Hammill & Co. 2,500
Fahey, Clark & Co. 1,000	Shields & Co. 6,000
Fairman & Co. 1,000	Shuman, Agnew & Co. 12,000
Farwell, Chapman & Co. 1,300	Singer, Deane & Scribner. 1,600
Fewel & Co. 1,300	Smith, Barney & Co. 24,000
Field, Richards & Co. 1,000	Smith, Moore & Co. 1,100
The First Boston Corp. 24,000	P. S. Smithers & Co. 2,000
First California Co. 14,000	William R. Staats & Co. 12,000
The First Cleveland Corp. 1,000	Starkweather & Co. 2,000
First of Michigan Corp. 1,300	Stein Bros. & Boyce. 1,300
First Southwest Co. 1,000	Stephenson, Leydecker & Co. 2,500
Foster & Marshall. 1,100	Stern Brothers & Co. 1,300
Maxfield H. Friedman. 1,300	Stern, Frank Meyer & Fox. 1,300
Fulton, Reid & Co. 1,300	Stewart, Eubanks, Meyer-son & York. 1,300
Glore, Forgan & Co. 18,000	Stix & Co. 1,100
Goldman, Sachs & Co. 18,000	Stone & Webster Securities Corp. 18,000
Granbery, Marache & Co. 1,100	Stone & Youngberg. 2,500
Wesley Hall & Co. 1,300	J. B. Strauss & Co. 1,000
Hallgarten & Co. 10,000	Stroud & Co., Inc. 2,500
Hallowell, Sulzberger & Co. 1,000	Sutro & Co. 8,000
Hannaford & Talbot. 2,000	Henry F. Swift & Co. 2,000
Hawman Ripley & Co., Inc. 24,000	Swiss American Corp. 2,000
Hayden, Miller & Co. 2,500	Spencer Trask & Co. 2,000
Hayden, Stone & Co. 4,500	Tucker, Anthony & Co. 6,000
Hemphill, Noyes & Co. 10,000	Union Securities Corp. 4,500
Henry Herrman & Co. 1,300	Wagonseller & Durrst, Inc. 4,000
Hill Richards & Co. 6,000	C. H. Walker & Co. 4,500
J. J. B. Hilliard & Son. 1,300	Walston & Co. 14,000
Hirsch & Co. 2,500	Watling, Lerchen & Co. 1,300
J. A. Hogle & Co. 2,000	Weeden & Co. Inc. 12,000
Holmes & Sandman. 1,000	Wertheim & Co. 10,000
Holt & Collins. 1,600	C. N. White & Co. 2,000
Hooker & Fay. 3,200	White, Weld & Co. 18,000
E. S. Hope & Co. Inc. 1,000	Wilson, Johnson & Higgins. 3,200
Hornblower & Weeks. 10,000	Dean Witter & Co. 28,000
Howard, Weil, Labosse. 1,300	Wood, Struthers & Co. 8,000
Friedrichs & Co. 4,500	Woodard-Elwood & Co. 1,100
E. F. Hutton & Co. 15,000	Wulff, Hansen & Co. 3,200
W. E. Hutton & Co. 15,000	Yarnall, Biddle & Co. 1,300
The Illinois Co. 1,300	
Johnson, Lane, Space & Co., Inc. 1,000	
Johnson, Lemon & Co. 2,500	
Jones, Cosgrove & Miller. 1,000	
Jones, Kreeger & Hewitt. 2,000	

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
First and refunding mortgage bonds, \$1,000,000,000	
Series I 3 1/2% bonds due June 1, 1966	\$927,000
Series J 3% bonds due Dec. 1, 1970	18,669,000
Series K 3% bonds due June 1, 1971	23,839,000
Series L 3% bonds due June 1, 1974	109,548,000
Series M 3% bonds due Dec. 1, 1979	77,975,000
Series N 3% bonds due Dec. 1, 1977	48,182,000
Series O 3% bonds due Dec. 1, 1975	10,100,000
Series P 2 3/4% bonds due June 1, 1981	24,088,000
Series Q 2 3/4% bonds due Dec. 1, 1980	67,434,000
Series R 3 1/4% bonds due June 1, 1982	69,150,000
Series S 3% bonds due June 1, 1983	74,774,000
Series T 2 3/4% bonds due June 1, 1976	77,475,000
Series U 3 3/4% bonds due Dec. 1, 1985	47,650,000
Series W 3 3/4% bonds due Dec. 1, 1984	57,957,000
Series X 3 3/4% bonds due June 1, 1984	65,000,000
First preferred stock (par \$25):	
6 1/2% first pfd. stock, cumulative	4,211,662 shs.
5 1/2% first pfd. stock, cumulative	1,173,163 shs.
5% first pfd. stock, cumulative	400,000 shs.
5% redeemable first pfd. stock, cum.	2,860,977 shs.
5% redeemable first preferred stock, series A, cumulative	1,750,000 shs.
4.80% redeem. first pfd. stock, cum.	1,517,375 shs.
4.50% redeem. first pfd. stock, cum.	1,000,000 shs.
Redeemable first preferred stock, cumulative (unclassified in series)	7,086,823 shs.
Common stock (par \$25)	20,000,000 shs.

*In the opinion of counsel for the company, the directors of the company may from time to time authorize such further increases as it deems fit.—V. 179, p. 2707.

Pan-Israel Oil Co., Inc.—Common Stock Offered—

See Mediterranean Petroleum Corp. above.—V. 179, p. 2079.

Panhandle Eastern Pipe Line Co.—Debentures Offered—Public offering of \$35,000,000 of 3 1/2% debentures, due June 1, 1974, was made on June 23 by an underwriting group jointly managed by Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Beane and Carl M. Loeb, Rhoades & Co. The debentures were priced at 99.625% and accrued interest, to yield 3.15%.

The debentures may be redeemed at prices scaled from \$102.75, prior to Nov. 1, 1955, to 100 if redeemed after Nov. 1, 1973. A sinking fund will operate starting Nov. 1, 1979 to retire part of the issue at par.

PROCEEDS—The net proceeds from the sale of the debentures will be added to the company's general funds and used in payment of part of the 1954-1955 construction costs. The total of this construction is \$67 million and includes expansion of main line sales capacity, additional horsepower, construction of approximately 295 miles of additional loop pipe line facilities, and additional production and gathering facilities to furnish the new supply of gas for the expanded pipe line.

BUSINESS—Company is engaged in production, purchase, transmission and sale of natural gas. It operates a system extending approximately 1,200 miles from the Amarillo, Texas gas field through Oklahoma, Kansas, Missouri, Illinois, Indiana and the southwestern corner of Ohio into Michigan near Detroit.

EARNINGS—In 1953 the company had total operating revenues of \$95,232,940 and net income of \$17,919,881.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
Series debts. bearing interest at rates from 1.70% to 2.50% inclusive per annum, and maturing serially \$2,000,000 each May 1, 1954 to 1971, inclusive	\$36,000,000
3 1/2% sink. fund debts. due 1973	\$27,250,000
2 3/4% debentures due 1975	\$20,000,000
Serial debts. bearing interest at 2 3/4% per annum and maturing serially \$1,500,000 each June 1, 1954 to 1962, inclusive	\$13,500,000
3 1/4% debentures due 1971	\$19,000,000
3 1/4% debentures due 1974	\$5,000,000
4 1/2% cumu. pfd. stock (par \$100)	135,050 shs.
Common stock (without par value)	4,000,000 shs.

*4,539 shares reserved for issuance upon exercise of options granted under the Key Employees' Restricted Stock Option Plan. (Maturing \$1,375,000 on Aug. 1, 1954 and annually thereafter through sinking fund; unredeemed principal due Aug. 1, 1973. (Maturing \$1,500,000 on June 1, 1963 and annually thereafter through sinking fund; unredeemed principal due June 1, 1975. (Maturing \$1,000,000 on Dec. 1, 1954 and annually thereafter through sinking fund; unredeemed principal due June 1, 1971.

UNDERWRITERS—The several underwriters named below, for whom Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Beane and Carl M. Loeb, Rhoades & Co. are acting as representatives, have agreed to purchase the principal amount of debentures set forth opposite their respective names:

Kidder, Peabody & Co. \$3,600,000	Dominick & Dominick. \$400,000
Merrill Lynch, Pierce, Fenner & Beane. 3,600,000	Hallgarten & Co. 400,000
Carl M. Loeb, Rhoades & Co. 3,600,000	R. W. Pressprich & Co. 400,000
The First Boston Corp. 1,000,000	Reynolds & Co. 400,000
Halsey, Stuart & Co. Inc. 1,000,000	G. H. Walker & Co. 400,000
Blyth & Co., Inc. 800,000	R. S. Dickson & Co., Inc. 300,000
Eastman, Dillon & Co. 800,000	Folger, Nolan-W. B. Hibbs & Co., Inc. 300,000
Harriman, Ripley & Co., Inc. 800,000	Granbery, Marsche & Co. 300,000
Lazard Freres & Co. 800,000	L. F. Rothschild & Co. 300,000
Lehman Brothers 800,000	Schoellkopf, Hutton & Pomeroy, Inc. 300,000
Union Securities Corp. 800,000	Stifel, Nicolaus & Co., Inc. 300,000
White, Weld & Co. 800,000	E. W. Clark & Co. 250,000
A. G. Becker & Co., Inc. 650,000	Harrison & Co. 250,000
Hemphill, Noyes & Co. 650,000	Laird, Bissell & Meeds. 250,000
Hornblower & Weeks. 650,000	Irving Lundborg & Co. 250,000
W. C. Langley & Co. 650,000	Moore, Leonard & Lynch. 250,000
Lee Higginson Corp. 650,000	Pacific Northwest Co. 250,000
Laurence M. Marks & Co. 650,000	Singer, Deane & Scribner. 250,000
Paine, Webber, Jackson & Curtis 650,000	Richard W. Clarke Corp. 200,000
Salomon Bros. & Hutzler. 650,000	J. M. Dain & Co. 200,000
Dean Witter & Co. 650,000	Clement A. Evans & Co., Inc. 200,000
P. S. Moseley & Co. 600,000	Farwell, Chapman & Co. 200,000
American Securities Corp. 500,000	Newhard, Cook & Co. 200,000
Clark, Dodge & Co. 500,000	Piper, Jaffray & Hopwood. 200,000
W. E. Hutton & Co. 500,000	Prescott, Shepard & Co., Inc. 200,000
Shields & Co. 500,000	Reinholdt & Gardner. 200,000
Baker, Weeks & Co. 400,000	Schwabacher & Co. 200,000
Blair, Rollins & Co., Inc. 400,000	

—V. 179, p. 2707.

Penn-Texas Corp.—Further Expansion—

This corporation, formerly the Pennsylvania Coal & Coke Corp., has purchased the "Quick-Way" Truck Shovel Co. of Denver, Colo., and will operate it as a wholly owned subsidiary. "Quick-Way," founded in 1929 and the pioneer manufacturer of truck shovels, does a gross annual business of better than \$3,500,000. The company was acquired by Penn-Texas through the purchase of the entire outstanding common stock amounting to 150,000 shares.

L. D. Silberstein is now President of Quick-Way. He is also President and Chairman of the Board of the parent company, Penn-Texas. Oscar Chapman is Chairman of the Board of Directors. Former President Luke E. Smith, the founder of the company, will continue as consultant. Mr. Silberstein announced that Quick-Way will work closely with the

Industrial Brownhoist Corp., in which Penn-Texas owns the controlling interest. Industrial Brownhoist, with a sales record in 1953 of more than \$14,000,000, is an outstanding leader in the manufacture of heavy cranes, traveling bridges and similar lifting equipment.

Offer to Industrial Brownhoist Stockholders—

A share-for-share exchange was voted on June 22 by the directors of Penn-Texas Corp., and Industrial Brownhoist Corp. The agreement and plan of exchange provide for the acquisition by Penn-Texas Corp. in exchange for common stock, all of the properties and business of Brownhoist subject to its liabilities. Industrial Brownhoist will continue its operations and business both in Bay City, Mich., and Elyria, O., as a wholly owned Penn-Texas subsidiary without any change or interruption.

A meeting of the stockholders of Industrial Brownhoist Corp. has been called for July 7 for the purpose of approving this exchange proposal. A two-thirds vote of approval is required under Ohio law. Penn-Texas Corp. currently owns 304,301 shares of the 460,000 shares of capital stock outstanding of Industrial Brownhoist Corp., or a fraction over 66%.

Penn-Texas Corp. on June 10 invited tenders up to 75,000 shares of publicly held stock of Industrial Brownhoist Corp. at a price of \$15 per share. The corporation's current holdings including 74,201 shares were so tendered. Among the shares tendered were those of Alex. C. Brown, head of an opposition minority stockholders group who had announced earlier their decision to tender approximately 55,000 shares owned by themselves and their families. The board meeting on June 22 followed by a few days the sale of their shares and at this meeting, Mr. Brown together with Hoyt E. Hayes tendered their resignations as members of the board which were accepted.—V. 179, p. 2707.

Permanente Cement Co.—To Split Up Shares—

The directors on June 15 recommended a stock dividend amounting to one share for share stock split and at the same time increased the quarterly dividend from 35 cents to 40 cents per share on present shares outstanding.

The 40 cent dividend is payable July 30, 1954, to shareholders of record July 16, 1954.

The proposed stock split would increase the shares outstanding from 1,400,000 to 2,800,000. As the company now has only 2,000,000 shares authorized, the directors have called a special meeting of stockholders on July 8, 1954, at which time they will be asked to approve amending the articles of incorporation to increase the authorized shares from 2,000,000 to 4,000,000.

If the approval of the shareholders is obtained, then subject to obtaining a permit from the State Commissioner of Corporations, the Board intends to authorize the issuance of one new share for each share held.

In event the issuance of the new shares is completed prior to payment of the increased quarterly dividend, the dividend will be 20 cents per share on the then outstanding 2,800,000 shares, in lieu of 40 cents on the presently outstanding shares.

Net earnings, after Federal income taxes, for the quarter ended April 30, 1954, were \$905,551, or 65 cents per share, compared with \$980,760, or 70 cents a share for the corresponding 1953 period.

Consolidated sales and operating revenues for the quarter totaled \$7,947,118 compared with \$8,110,713 for the corresponding quarter a year ago.

The plants of Permanente Cement and its wholly-owned subsidiary, Kaiser Gypsum Co., are operating at capacity to meet the heavy demand for their building products, Henry J. Kaiser, Chairman, reported. "April and May results were ahead of last year's high levels, and we anticipate this year's results will be better than 1953's record business," Mr. Kaiser reported.

"Our new Seattle gypsum plant is scheduled this September to start producing a variety of building materials, including gypsum wallboard, lath and plaster, to supply the important Pacific Northwest markets."

The board on June 15 elected Mr. Kaiser to serve as Chairman of the Board as well as President.—V. 179, p. 2079.

Pittsburgh Plate Glass Co.—To Expand Teleglas Production Facilities—

This company will expand its Teleglas production facilities at Clarksburg, W. Va., to assure ample industry supplies of the grey-colored safety glass for television cabinet protective windows, it was announced on June 23.

The Pittsburgh Safety glass product, known as Teleglas Duolite, has carefully controlled color resulting in a nominal light transmission of 55%. It was especially developed to enhance the contrast of any picture tube under a wide range of external lighting conditions.—V. 179, p. 1374.

Pittston Co.—Transfers Uranium Properties to Unit—

The company announced on June 14 that it had transferred to its wholly-owned subsidiary, the Sierra Ancha Mining Co., Grand Junction, Colo., all its uranium ore properties, claims and acreage in the States of Arizona, Colorado, Utah and Wyoming. These properties comprise about 60,000 acres of potential uranium ore bearing lands, and in addition the Red Bluff mine in Arizona, which has just started producing uranium ore at the rate of 1,000 tons per month, with an estimated value of \$30 per ton. The transfer is made primarily to increase the production of this substantial uranium ore property as quickly as feasible.

Drilling will also commence at once on the company's Ivory claims in Utah, located adjacent to the property in which a large ore body is now being developed by the Western Mines Development Co., and in an area not far

Quebec Power Co.—Quarterly Earnings—

Three Months Ended March 31—	1954	1953
Total Revenue	\$2,446,334	\$2,195,141
Oper. expenses, taxes and depreciation	1,913,502	1,719,856
Interest on bonds	121,350	122,727
Prov. for income and profits taxes	179,919	153,502
Net profit	\$231,563	\$199,056
Dividend for quarter ended March 31	165,959	165,959
Surplus for three months	\$65,604	\$33,097
Earnings per share	\$0.41	\$0.35

—V. 176, p. 2438.

Reichhold Chemicals, Inc.—New Development—

Lower costs and improved performance for a wide range of products using metal castings are on the horizon as the result of two new liquid resins for making shell molds and cores developed by this corporation, according to an announcement on June 25 by Harry Kline, Vice-President in charge of the Phenolic Plastic Division.

The new liquid phenolic resins permit substantial improvements in bonding sand for shell molds and cores at greatly lowered production costs, Mr. Kline said. For use with these water-soluble resins, Reichhold Chemicals has developed a "novel, simple and inexpensive" process for making shell molds at one-third to one-half the cost of conventional methods and for making cores with a reduction of as much as 35-40% in the cost of hand labor operations. The new Reichhold process can be employed with standard foundry equipment.—V. 179, p. 827.

Rockland Light & Power Co.—Plans Private Sale—

The company has applied to the New York P. S. Commission for authority to sell privately \$4,000,000 of preferred stock and \$10,000,000 of 20-year debentures.

The proceeds are to be used to help finance construction, including the 60,000-kilowatt generator at Stony Point scheduled for completion next March. The cost of the Stony Point unit is estimated at slightly less than \$14,500,000.

Charles L. Hulsmit, President, on June 23 announced that, upon scheduled completion in March, 1955 of the company's third generating unit which will more than double the capacity of its Lovett plant at Stony Point, N. Y., Rockland Light and Power will have ample capacity to supply the electrical energy needs of its fast growing territory for some time into the future.

Speaking at a hearing before the New York P. S. Commission in connection with the company's financing plans, Mr. Hulsmit added that further capacity, as well as protection against emergency conditions, will be available to Rockland Light and Power's present and future customers through its new interchange agreement with Consolidated Edison Co. of N. Y., Inc., Niagara Mohawk Power Corp., and Central Hudson Gas & Electric Corp.—V. 179, p. 2600.

Royal Uranium Corp., Salt Lake City, Utah—Files—

The corporation on June 14 filed a letter of notification with the SEC covering 2,500,000 shares of capital stock (par 5 cents) to be offered at 6 cents per share through Whitney Investment Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining.

Saaty Fuel Injector Corp.—Stock Sold—The offering of 50,000 shares of common stock (par \$1), which was made in January of this year at \$5 per share by d'Avigdor Co., New York City, has been completed, all of said shares having been sold. See V. 179, p. 108.

San Jose Water Works—Plans Private Sale—The company has applied to the California P. U. Commission for authority to sell privately \$1,500,000 first mortgage 3.35% bonds due May 1, 1984.

The proceeds are to be used to repay bank loans and used for construction program.—V. 179, p. 1726.

San Juan Mining & Developing Co. (Colo.) — Files With Securities and Exchange Commission—

The company on June 7 filed a letter of notification with the SEC covering 1,000,000 shares of common stock to be offered at five cents per share, without underwriting. The proceeds are to be used to rehabilitate an old gold-silver mine.—V. 172, p. 755.

Sangamo Electric Co.—Registers With SEC—

This company filed a registration statement with the SEC on June 18, 1954, covering 100,000 common shares (\$10 par value), to be offered for public sale through an underwriting group headed by Hornblower & Weeks. The initial public offering price will be a fixed price, related to the then current market price on the New York Stock Exchange, and the underwriting terms are to be supplied by amendment. The company in 1951 increased its bank borrowings to provide additional working capital. It now wishes to obtain permanent capital to meet its working capital requirements. Of the net proceeds of this offering, \$2,000,000 will be applied to reduction of current bank borrowings.—V. 178, p. 2096.

Savoy Oil Co., Inc., Tulsa, Okla.—Files With SEC—

The company on June 3 filed a letter of notification with the SEC covering 45,000 shares of common stock (par 25 cents) to be offered at the market (approximately \$5.12½ per share), without underwriting. The proceeds are to be used for general corporate purposes.—V. 176, p. 331.

Scott Paper Co.—New Treasurer Elected—

Paul B. Wyant has been elected as Treasurer, effective July 1, 1954, to succeed W. R. Scott, III, who will continue as Vice-President of the company.

Mr. Wyant is widely known in financial circles and for some time has been the individual consultant to Scott Paper Co. with respect to the investment of its retirement fund.—V. 179, p. 2476.

(W. A.) Sheaffer Pen Co.—Profit-Sharing Payment—

The company on June 15 made a profit-sharing payment to its employees amounting to 20% of their earnings for the March-April-May quarter.

Sheaffer employees have received \$13,049,454 in such payments since the company's profit-sharing program was started in 1934, according to G. A. Beck, Executive Vice-President.—V. 179, p. 1935.

(Alexander) Smith, Inc.—To Close Plant—

This corporation will concentrate its production in its new modern Greenville, Miss. plant and in its Philadelphia Pa., plant, the company announced on June 24.

The Yonkers (N. Y.) plant will be closed permanently.—V. 179, p. 2374.

Somerset Telephone Co., Norridgewood, Me.—Files—

The company on June 11 filed a letter of notification with the SEC covering 2,200 shares of common stock to be offered at par (\$5 per share) through E. H. Stanley & Co., Waterville, Me., and Clifford J. Murphy Co., Portland, Me. The net proceeds are to be used to pay for expansion and new equipment.—V. 173, p. 1726.

Southern Indiana Gas & Electric Co.—Earnings—

12 Months Ended May 31—	1954	1953
Gross revenue	\$13,776,495	\$12,956,344
Gross income after income taxes, etc.	2,657,405	2,412,150
Net income after interest, etc. deductions	2,249,315	2,015,925
Dividends on preferred stock	412,296	412,296
Balance	\$1,837,019	\$1,603,629
Common shares outstanding end of period	913,333	799,167
Earnings per common share	\$2.01	\$2.01

—V. 179, p. 2476.

Southwestern Public Service Co.—Registers With SEC

The company filed a registration statement with the SEC on June 17, 1954, covering \$20,000,000 of first mortgage bonds, due 1979, and 80,000 shares of cumulative preferred stock, \$25 par, to be offered for public sale through an underwriting group headed by Dillon, Read & Co. Inc. The interest and dividend rates, public offering prices and underwriting terms are to be supplied by amendment.

Net proceeds are to be applied to the redemption on or about Aug. 16, 1954, of the company's \$10,000,000 first mortgage bonds, 3½% series due 1982, and \$12,000,000 first mortgage bonds, 3.65% series due 1984, at 103.35% and 104%, respectively, of the principal amount thereof or a total of \$22,865,000. The excess of such total redemption price over the net proceeds of the financing is to be provided from other funds.—V. 179, p. 2709.

Sprague Electric Co.—Common Stock Sold Privately

The company has sold a block of 48,100 shares of common stock (par 2.50) at \$75 per share, or for a total of \$3,607,500.

The proceeds are to be added to working capital.—V. 179, p. 1375.

Stambaugh-Thompson Co., Youngstown, Ohio — Files With Securities and Exchange Commission—

The corporation on June 17 filed a letter of notification with the SEC covering 2,000 shares of common stock (no par) to be offered to employees at \$25 per share, without underwriting. The proceeds are to be added to general funds.

Stix, Baer & Fuller Co.—Notes Placed Privately—The company has arranged to place privately through Goldman, Sachs & Co. an issue of \$4,700,000 4% promissory notes due to Sept. 1, 1970.

The proceeds are to be used to pay funded debt of \$2,244,231, to purchase suburban store equipment and for working capital.

This company, operator of a leading department store in St. Louis, Mo., has announced completion of arrangements for the financing through a wholly-owned subsidiary, Clayton Road Development Co., of a branch store in Richmond Heights, Mo., which is in a rapidly growing suburban area of St. Louis County. Financing arrangements have also been made to provide the company with funds for fixtures for the branch store and for working capital.

Upon completion of the branch store late in the summer of 1955, \$4,500,000 is to be provided to the subsidiary under a 4½% first mortgage due in 22 years. The proceeds would be used to repay any temporary construction loans incurred. At about the same time, the company would exercise its option to borrow \$2,500,000 at 4% interest for 17 years to provide funds for branch store fixtures and working capital.

In connection with this financing, two outstanding long-term loans of the company aggregating \$2,200,000 were consolidated with the new company loan to make an overall 4½% 17 year loan in the amount of \$4,700,000.

Goldman, Sachs & Co. assisted the company in arranging this financing with two large institutional investors.

See also Clayton Road Development Co. above.—V. 179, p. 2081.

Temple Baptist Church, Detroit, Mich.—Bonds Sold—

B. C. Ziegler & Co., West Bend, Wis., recently offered \$400,000 of 3½%, 3¾%, 4% and 4.15% first mortgage serial and sinking fund bonds dated May 1, 1954, and due semi-annually from Feb. 1, 1955 to and including Feb. 1, 1964. All of said bonds have been sold.

Of the total, \$73,000 principal amount bear 3½% interest, \$99,000 3¾%, \$132,000 4%, and \$96,000 4.15%.

Temple Mountain Uranium Co., Salt Lake City, Utah

—Files With Securities and Exchange Commission—

The company on June 11 filed a letter of notification with the SEC covering 3,500,000 shares of common stock (par 2½ cents) to be offered at three cents per share through Walter Sondrup Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining activities.

Tennessee Gas Transmission Co.—Bonds Offered—

Stone & Webster Securities Corp. and White, Weld & Co. jointly headed an underwriting group which offered publicly on June 22, \$25,000,000 of first mortgage pipe line bonds, 3¾% series, due June 1, 1974, at 101.787 and accrued interest, to yield 3.50% to maturity. The bonds were won by the group at competitive bidding on June 21 on a bid of 101.087 for the indicated interest rate.

Another bid was received from Halsey, Stuart & Co. Inc., of 100.37999, also for 3¾%.

Regular redemption prices commence at 105.79 is called during the 12 months beginning May 31, 1954 and range downward to 100 on and after May 31, 1973. Special sinking fund redemption prices range from 101.79 to 100.

PROCEEDS—Of the proceeds, \$20,000,000 will be applied to payment of the company's outstanding short-term notes incurred in its expansion program to increase the system delivery capacity by construction of additional facilities from approximately 1,445,000 MCF of natural gas to 1,694,500 MCF. The balance will also be applied to the further expansion of the company's system. Estimated remaining construction cost is expected to amount to approximately \$134,000,000.

BUSINESS—The company owns and operates a pipe line system for the transportation and sale of natural gas. The system begins in the Rio Grande Valley of Texas, extending across Texas, Louisiana, Arkansas, Mississippi and Tennessee to a point near Charleston, West Virginia, with another branch extending to the east coast.

EARNINGS—For the 12 months ended March 31, 1954 the company had total operating revenues of \$136,933,321 and net income of \$18,745,187.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage pipe line bonds—	Authorized	Outstanding
Issuable in series:		
2½% series due 1966	\$35,000,000	\$28,841,000
3% series due 1967	40,000,000	31,677,000
3½% series due 1968	50,000,000	43,342,000
3% series due 1970	40,000,000	36,200,000
3½% series due 1971	35,000,000	31,839,000
3% series due 1972	45,000,000	42,413,000
3½% series due 1972	40,000,000	39,200,000
4% series due 1973	30,000,000	29,700,000
4½% series due 1973	25,000,000	25,000,000
3½% series due 1974	25,000,000	25,000,000
Debentures—		
3½% due 1965	25,000,000	19,473,000
4% due 1971	25,000,000	21,309,000
5% due 1973	20,000,000	20,000,000
Bank loans—		
2½% due 1954-56	15,000,000	4,380,000
2½% due 1954-56	4,425,000	1,870,000
Cumulative preferred stock (par \$100)		
Issuable in series:	1,000,000 shs.	
4.10% series	100,000 shs.	96,500 shs.
4.25% series	100,000 shs.	96,500 shs.
4.60% series	100,000 shs.	100,000 shs.
4.64% series	100,000 shs.	100,000 shs.
4.65% series	100,000 shs.	100,000 shs.
5.10% series	100,000 shs.	100,000 shs.
5.25% series	100,000 shs.	100,000 shs.
5.85% series	100,000 shs.	100,000 shs.
5.12% series	100,000 shs.	100,000 shs.
Common stock (par \$5)	10,000,000 shs.	9,395,760 shs.

*Additional bonds in one or more series may be issued under the mortgage securing the bonds subject to the restrictions contained therein. As long as any bonds of the presently authorized series

main outstanding, the total principal amount of bonds issuable under such mortgage is \$500,000,000.

*The company has a restricted stock option plan under which options have been granted to officers and key employees of the company for the purchase of an aggregate of 240,000 shares of common stock. As of April 30, 1954, options for the purchase of 10,320 shares had been exercised and the remaining 229,680 shares are reserved for issuance.

UNDERWRITERS—The names of the purchasers of the bonds and the respective principal amount of bonds severally to be purchased by each are set forth below:

Stone & Webster Securities Corp.	\$1,260,000	Laurence M. Marks & Co.	\$400,000
White, Weld & Co.	1,260,000	Mason-Hagan, Inc.	120,000
Robert W. Baird & Co., Inc.	400,000	Merrill Lynch, Pierce, Fenner & Beane	1,130,000
Blyth & Co., Inc.	1,130,000	Merrill, Turben & Co.	190,000
Bosworth, Sullivan & Co., Inc.	190,000	The Milwaukee Co.	190,000
Central Republic Co. (Inc.)	570,000	F. S. Moseley & Co.	570,000
Clark, Dodge & Co.	570,000	Mullaney, Wells & Co.	190,000
Equitab Securities Corp.	400,000	The Ohio Company	190,000
Estabrook & Co.	400,000	Pacific Northwest Co.	120,000
The First Boston Corp.	1,130,000	Paine, Webber, Jackson & Curtis	570,000
Fulton, Reid & Co.	190,000	Prescott, Shepard & Co., Inc.	190,000
Glore, Forgan & Co.	1,130,000	Rauscher, Pierce & Co., Inc.	120,000
Goldman, Sachs & Co.	1,130,000	Reynolds & Co.	400,000
Hallowell, Sulzberger & Co.	120,000	Ritter & Co.	400,000
Harriman Ripley & Co., Inc.	1,130,000	Schoellkopf, Hutton & Pomeroy, Inc.	400,000
Hemphill, Noyes & Co.	570,000	Scott & Stringfellow	120,000
Hornblower & Weeks	570,000	Chas. W. Scranton & Co.	120,000
Kidder, Peabody & Co.	1,130,000	Smith, Barney & Co.	1,130,000
W. C. Langley & Co.	570,000	Spencer Trask & Co.	400,000
Lee Higginson Corp.	570,000	Tucker, Anthony & Co.	400,000
Lehman Brothers	1,130,000	Union Securities Corp.	1,130,000
		Dean Witter & Co.	570,000

Texas International Sulphur Co.—Registers With SEC

The company filed a registration statement with the SEC on June 21, 1954, covering 455,000 shares of its 10¢ par common stock, to be offered for sale "as a speculation." The company proposes to issue 385,000 shares of the stock, to be offered for subscription by common stockholders at the rate of one new share for each 4½ shares held on the record date, Vickers Brothers, underwriter, has agreed to use its "best efforts" to sell and distribute to the public the shares not subscribed pursuant to the exercise of subscription warrants, plus the 70,000 additional shares, now outstanding, which are to be offered for sale by certain selling stockholders. The subscription and offering price is to be supplied by amendment. The selling commission is to be 5¢ per share sold upon the exercise of subscription warrants, and 15¢ on each remaining share sold, plus certain expenses.

The company was organized under Delaware law in February, 1953. It carries on its operations at San Felipe, Baja California, Mexico, through a Mexican subsidiary; and it proposes to exercise an option to acquire, by issuance of 585,000 common shares, the outstanding stock of Central Minera, S. A., also a Mexican corporation which holds certain sulphur concessions in the Isthmus of Tehuantepec, State of Veracruz, Mexico.

The purposes of the present financing are primarily to provide funds required to pay the costs and expenses of the exploration and drilling of test wells in the Isthmus of Tehuantepec and to pay the costs of the exploration program. Proceeds also will be used to pay a \$50,000 bank note and to reimburse Providential Investment Corp., one of the promoters of the company, for advances to the company in the amount of \$62,900.90. Providential is listed as the holder of 500,000 of the outstanding 1,150,000 shares of common stock; and it proposes to sell 50,000 shares. The other selling stockholder, Juan P. Alvarez, of Mexico City, proposes to sell the remaining 20,000 shares.—V. 179, p. 2601.

Textron Incorporated—Proposed Acquisition—

See Newmarket Manufacturing Co. above.—V. 179, p. 2644.

Thorofare Markets, Inc., Pittsburgh, Pa.—Files—

The company on June 18 filed a letter of notification with the SEC covering 10,000 shares of common stock (par 10 cents) to be offered at a price to be named later through Glover & MacGregor, Inc., Pittsburgh, Pa. The proceeds are to be used for working capital.—V. 179, p. 2081.

Twentieth Century Foods Corp., Springfield, Mo.—

Stock Offered—White & Co., St. Louis, Mo., on June 15 publicly offered 120,000 shares of class A common stock (par \$1) at \$2.50 per share.

The net proceeds are to be used to retire a Reconstruction Finance Corporation loan and for working capital.

This corporation, successor to a company formed in 1947, is engaged in the manufacture of the so-called "American" or mild Cheddar. Sales have increased from \$2,240,000 in the year 1943 to \$3,636,000 in the year 1953.—V. 179, p. 2645.

Union Light, Heat & Power Co.—Private Placement—

The \$1,000,000 of 3½% first mortgage bonds due 1984 sold on May 1, 1954 were purchased by John Hancock Mutual Life Insurance Co. An additional \$500,000 of these bonds are expected to be taken from on or before July 1, 1954.

The proceeds are to be used for company's construction program.—V. 179, p. 2293.

Union Oil Co. of California—Proposed Redemption—

The directors have taken preliminary steps to redeem all the company's outstanding 3½% convertible subordinate debentures, due 1972, on July 29, at 102½ plus accrued interest. The company, which is discussing the matter with investment bankers, is expected to have final plans ready by June 28.—V. 179, p. 1974.

United Air Lines, Inc.—Purchase Order Completed—

This corporation has taken delivery on the last of 55 Mainliner Convairs, speedy twin-engined transports designed specifically for medium and short haul operations. Acquisition of the 56th Convair marks completion of a \$37,170,000 purchase order placed with Consolidated Vultee Aircraft Corp.

The 44-passenger Convair 340 made its United debut at eight points on the airline's 13,250-mile system in 1952. Today, such planes serve 88 United cities and account for 17% of the company's daily available seat miles. In the first four months of this year, more than 331,000 passengers, representing 29% of the company total, traveled on the Convair which has established its popularity on the basis of speed, pressurized cabin comfort and operating efficiency. United officials report, Mainliner Convairs, with twice the seating capacity of the DC-3, carry 2,800 pounds of air mail, express and freight at a cruising speed of 270 miles an hour.—V. 179, pp. 2188, 2061 and 1523.

United Benefit Fire Insurance Co., Omaha, Neb.—

Files With Securities and Exchange Commission—

The company on June 14 filed a letter of notification with the SEC covering 25,000 shares of capital stock to be offered first to stockholders at par (\$10 per share). The offering will be underwritten by Stewart, Smith & Co., Inc., New York.—V. 176, p. 1569.

United-Carr Fastener Corp.—Acquisition—

Arthur W. Kimball, President, on June 23, announced the acquisition by this corporation of all of the capital stock of the Palnut Co. of Irvington, N. J., on a share for share basis. A total of \$38,110 shares is involved.

The Palnut Co., which will be operated as a 100% owned sub-

(Continued on page 49)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A. C. F. Industries Inc., com. (quar.)	75c	8-2	7-15
Special (From surplus not profits)	\$1	8-15	7-27
Common (quar.)	75c	9-15	9-1
Common (quar.)	75c	12-15	12-1
Common (quar.)	75c	3-15-55	3-1
7% preferred (quar.)	\$1.75	8-2	7-15
7% preferred (quar.)	\$1.75	9-15	9-1
7% preferred (quar.)	\$1.75	12-15	12-1
7% preferred (quar.)	\$1.75	3-15-55	3-1
A. K. U. Amer. dep. receipts (final) (Equal to approximately \$1.06)	8%	7-12	7-6
Advisers Fund (stock div.)	100%	8-6	6-29
Air Products, Inc., class A (s-a)	25c	6-30	6-23
Alberene Stone Corp. of Virginia	25c	7-8	6-30
American Aggregates, com. (quar.)	50c	8-25	8-4
5% preferred (quar.)	\$1.25	10-1	9-15
American Cyanamid			
3 3/4% conv. pfd. series C (initial)	\$0.13542	7-1	6-23
American Discount Co. of Ga. (quar.)	\$1	7-1	6-21
American Distilling Co. (quar.)	50c	8-3	7-22
American Home Products Corp. (monthly)	20c	8-2	7-14
American Ice Co., 6% non-cum pfd.	\$1.50	7-23	7-9
American Mfg. Co.			
(Directors for the 2nd consecutive quar. omitted payment on the common stock)			
American-Marietta Co., com. (quar.)	35c	8-2	7-20
5% preferred (quar.)	\$1.25	8-2	7-20
American Natural Gas Co., com. (quar.)	50c	8-2	7-15
6% preferred (quar.)	37 1/2c	8-2	7-15
American Pneu. Corp. (reduced)	12 1/2c	7-30	7-16
American Potash & Chemical			
Class A (quar.)	50c	9-15	9-1
Class B (quar.)	50c	9-15	9-1
\$4 preferred A (quar.)	\$1	9-15	9-1
\$4.75 preferred B (quar.)	\$1.18 1/2	9-15	9-1
American Smelting & Refining			
7 1/2% preferred (quar.)	\$1.75	8-2	7-9
Anacosta Wire & Cable Co.	75c	7-20	7-6
Anchor Casualty Co. (St. Paul, Minn.)			
Quarterly	25c	6-30	6-25
Anglo-Canadian Telephone Co.			
Class A (quar.)	115c	9-1	8-10
4 1/2% preferred (quar.)	156 1/2c	8-2	7-9
Animal Trap Co. of America			
(Directors omitted payment on common stock at this time)			
5% preferred (quar.)	62 1/2c	8-1	7-20
Ansonia Wire & Cable Co. (quar.)	2c	7-15	6-30
Apex Electrical Mfg., 7% prior pfd. (quar.)	\$1.75	7-1	6-23
Argus Corp., Ltd., com. (quar.)	115c	9-1	7-30
4 1/2% conv. preferred (quar.)	\$1.12 1/2	9-1	7-30
Atlantic City Electric Co.			
4% preferred (quar.)	\$1	8-2	7-8
4.35% preferred (quar.)	\$1.08 1/2	8-2	7-8
4.35% 2nd preferred (quar.)	\$1.08 1/2	8-2	7-8
Atlantic City Sewerage (quar.)	25c	7-1	6-24
Atlantic Realty \$6 pfd. (s-a)	\$3	7-1	6-18
Atlantic Steel Co.	25c	6-30	6-18
Austin, Nichols & Co., Inc.			
\$1.20 conv. preferred (quar.)	30c	8-1	7-20
B. M. I. Corp.	20c	7-9	7-2
Badger Paint & Hardware (quar.)	50c	7-1	6-21
Balcrank, Inc. (quar.)	10c	6-30	6-28
Baldwin-Lima-Hamilton Corp. (quar.)	20c	8-3	7-9
Baltimore Transit Co., \$2.50 pfd. (quar.)	62 1/2c	7-15	6-30
Bangor & Aroostook RR., 5% pfd. (quar.)	\$1.25	10-1	9-7
Bankers Commercial, 6% preferred (quar.)	\$1.50	7-1	6-23
Basson's Industries Corp. (N. Y.)			
Class A partic preferred	9c	6-30	6-22
Bay Petroleum Corp. (quar.)	12 1/2c	8-2	7-22
Beacon Associates, common (quar.)	40c	7-1	6-22
5% preferred (quar.)	62 1/2c	7-1	6-22
7% preferred (quar.)	43 1/2c	7-7	6-22
Beaux-Arts Apartments, Inc.			
\$3 prior preferred (quar.)	75c	8-2	7-20
\$6 1st preferred (quar.)	\$1.50	8-2	7-20
Bell Telephone Co. of Pennsylvania (quar.)	\$2	6-30	6-30
Belmont Iron Works (quar.)	50c	8-2	7-16
Best Foods Inc. (quar.)	50c	8-3	7-2
Special	\$1	8-3	7-2
Blackhawk-Perry Corp. (s-a)	\$1.50	7-1	6-18
Bliss (E. W.) Co. (quar.)	40c	8-2	7-9
Bloch Bros. Tobacco, common (quar.)	20c	8-13	7-31
6% preferred (quar.)	75c	9-30	9-18
Bon Ami Co., class A (quar.)	50c	7-30	7-16
Bonneville, Ltd.	15c	6-25	6-16
Bourbon Stock Yard (quar.)	50c	7-1	6-24
Briggs Mfg. Co.	25c	8-2	7-16
Brooklyn Union Gas Co., com. (inc. quar.)	42 1/2c	8-1	7-6
5% convertible preferred (quar.)	50c	8-1	7-6
Brown-Durrell Co. (reduced quar.)	10c	7-1	6-25
Buffalo Insurance Co. (N. Y.)	\$3	6-28	6-25
Burry Biscuit, \$1.25 preferred (quar.)	31c	8-16	8-2
Bush Mfg., 4 1/2% conv. pfd. (quar.)	28 1/2c	7-1	6-17
5% non-cum preferred (quar.)	31 1/2c	7-1	6-17
Butler Mfg. Co., common (increased)	80c	8-5	7-26
4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-23
Calaveras Land & Timber	\$1	8-4	7-13
Canadian General Investments, Ltd. (quar.)	127 1/2c	7-15	6-30
Capital Venture Fund Inc.			
21/10c from income and 19/10c from realized profits	4c	7-20	6-30
Central Aguirre Sugar Co. (quar.)	40c	7-15	7-6
Central Vermont Public Service Corp. (quar.)	21c	8-16	7-30
Century Investors, Inc.			
\$2 non-cum convertible preferred (quar.)	50c	7-1	6-28
Chadburn Hosiery Mills Inc., common	5c	8-2	7-15
4 1/2% convertible preferred (quar.)	56 1/2c	7-1	6-18
China Grove Cotton Mills	\$1.25	6-22	6-19
Cincinnati Union Stock Yards Co.	20c	7-1	6-22
Cities Service Co. (quar.)	\$1	9-7	8-13
Cleveland Electric Illuminating Co. (quar.)	65c	8-15	7-20
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-3
Cleveland Lumber & Securities Co.	\$1	6-30	6-25
Cleveland Union Stock Yards (quar.)	12 1/2c	7-1	6-22
Coastal Finance, class A (quar.)	50c	7-1	6-21
\$1.50 convertible preferred (quar.)	37 1/2c	7-1	6-21
6% preferred (quar.)	15c	7-1	6-21
Colonial Fund, Inc. (from capital gains)	6c	7-1	6-18
Stock distribution (five-for-three)	6c	7-1	6-18
Colonial Ice, 6% preferred (quar.)	\$1.50	7-1	6-21
Colorado & Southern Ry.			
4% non-cumulative 1st preferred	\$2	7-26	7-7
4% non-cumulative 1st preferred	\$2	9-22	9-1
Columb. Term. Natl., 6% preferred (quar.)	37 1/2c	8-2	7-15
Combustion Engineering Inc. (quar.)	75c	8-3	7-15
Comm. Natl. Loan Co. (Indianapolis)			
4% preferred (quar.)	\$1	6-30	6-15
Community Hotel Co. (York, Pa.) (s-a)	\$3	7-1	6-22
Composite Bond & Stock Fund	13c	6-30	6-21
Concord Fund	11c	7-20	6-29
Concord Natural Gas, 5 1/2% pfd. (quar.)	\$1.37 1/2	8-15	
Connecticut Light & Power, \$2.06 pfd. (quar.)	51 1/2c	8-1	7-6
\$1.90 preferred (quar.)	47 1/2c	8-1	7-6
\$2 preferred (quar.)	50c	8-1	7-6
\$2.04 preferred (quar.)	51c	8-1	7-6
\$2.20 preferred (quar.)	55c	8-1	7-6

Name of Company	Per Share	When Payable of Rec.	Holders
Connecticut Printers (quar.)	30c	7-1	6-25
Consolidated Laundries Corp. (quar.)	25c	9-1	8-15
Consolidated Lobster, Inc.	30c	8-2	7-10
Consolidated Natural Gas Co. (quar.)	62½c	8-16	7-15
Consolidated Textile (dividend payment omitted at this time)			
Corn Products Refining Co., com. (quar.)	90c	8-2	7-6
7% preferred (quar.)	\$1.75	8-2	7-6
Creamery Package Mfg. Co. (increased quar.)	40c	7-10	6-25
Cribben & Sexton Co., 4½% pfd. (quar.)	28½c	9-1	8-16
Cuba Co., \$7 preferred (accum.)	\$3.50	8-2	7-20
Cudahy Packing Co., 4½% preferred (dividend payment omitted at this time)			
Cuneo Press, Inc., 3½% pfd. (quar.)	87½c	8-16	8-2
Dallas Power & Light Co., \$4 pfd. (quar.)	\$1	8-2	7-9
\$4.24 preferred (quar.)	\$1.06	8-2	7-9
4½% preferred (quar.)	\$1.13	8-2	7-9
Danielson Manufacturing Co., common	15c	7-1	6-25
Preferred class A & B (quar.)	15c	7-1	6-25
Darling (L. A.) Co.	20c	7-15	7-6
Davidson Bros. Inc. (quar.)	10c	7-29	7-14
Denver Chicago Trucking Co. (quar.)	25c	6-30	6-16
Detroit Edison Co. (quar.)	40c	8-2	7-1
Diamond Match Co., common (quar.)	50c	8-2	7-9
\$1.50 preferred (quar.)	37½c	8-2	7-9
Di-Noc Co. (quar.)	10c	7-19	7-9
Disher Steel Construction Co., Ltd.			
\$1.50 convertible class A pref. (quar.)	137½c	8-1	7-15
Dodge Manufacturing Corp. (quar.)	25c	8-16	8-2
Doeksin Products Inc., common (quar.)	25c	6-30	6-25
70c preferred (quar.)	17½c	6-30	6-25
Dominion Bridge Co. Ltd. (quar.)	110c	8-25	7-30
Dry Dock & Corleas Park Properties, Inc.			
Liquidating	\$1.50	6-24	5-19
Ducommun Metals & Supply Co. (quar.)	20c	8-2	7-16
ET & WNC Transportation (s-a)	50c	6-28	6-21
Eastern Bakeries, Ltd., 4% partic. pfd. (quar.)	\$1.1	7-15	6-30
Eastern Industries Inc., common (quar.)	10c	8-2	7-15
Stock dividend	5%	8-10	7-15
6% convertible preferred (quar.)	15c	8-2	7-15
Eastern Magnesia Talc (quar.)	\$1.50	6-30	6-19
Extra	\$1	6-30	6-19
Edison Sault Electric (quar.)	15c	7-15	6-30
Electro Refractories & Abrasives Corp.			
Common (quar.)	25c	6-29	6-18
5% preferred (quar.)	62½c	8-1	7-19
Elia National Watch Co. (quar.)	15c	9-21	9-2
Emerson Radio & Phonograph Corp. (quar.)	10c	7-15	7-6
Extra	5c	7-15	7-6
Federal Paper Board Co., Inc., com. (quar.)	35c	8-2	7-12
4% preferred (quar.)	50c	10-1	9-24
Federal Services Finance Corp. (Wash. D. C.)			
Class A (quar.)	16½c	7-15	6-30
Extra	3½c	7-15	6-30
Class B (quar.)	16½c	7-15	6-30
Extra	3½c	7-15	6-30
5% preferred A (quar.)	\$1.25	7-15	6-30
5% preferred B (quar.)	\$1.25	7-15	6-30
Filing Equipment Bureau, com. (quar.)	25c	7-1	6-18
4% partic preferred (quar.)	\$1	7-1	6-18
Participating	25c	7-1	6-18
Fireman's Fund Insurance Co. (San Fran.)			
Quarterly	45c	7-15	6-30
Firemen's Insurance of Wash. & Georgetown (Wash. D. C.) (s-a)	80c	7-1	6-24
Firestone Tire & Rubber Co. (quar.)	75c	8-2	7-19
Fram Corp. (quar.)	20c	7-15	6-15
Frick Company, common	50c	7-1	6-15
6% preferred (quar.)	75c	7-1	6-15
General Crude Oil	10c	7-19	6-30
General Instrument Corp. (reduced)	12½c	8-3	7-2
General Telephone Co. of Indiana			
\$2 preferred (quar.)	50c	8-2	7-15
Giant Portland Cement Co.	15c	8-2	7-15
Gimbel Bros., Inc., com. (quar.)	25c	8-3	7-10
\$4.50 preferred (quar.)	\$1.12½	7-24	7-10
Gladstone Products Corp.	5c	6-30	6-14
Glatteater (P. H.), com. (quar.)	25c	8-2	7-15
4½% preferred (quar.)	56½c	8-2	7-15
Goodman Mfg. Co. (reduced)	60c	6-30	6-25
Gould National Batteries, new com. (initial)	42½c	8-2	7-20
4½% preferred (quar.)	56½c	8-2	7-20
Goulds Pumps, Inc., common (quar.)	15c	7-15	6-30
5% preferred (quar.)	25c	7-15	6-30
Green (H. L.) Co. (quar.)	50c	7-31	7-15
Greif Bros. Cooperage, class A (quar.)	20c	7-1	6-25
Hagan Corp. (quar.)	30c	7-21	6-30
Harford Electric Light Co. (quar.)	68½c	8-2	7-15
Harz (J. F.) Co. Ltd., class A (quar.)	112½c	8-1	7-20
Havana Lithographing Co.			
6% conv. pfd. (quar.)	37½c	7-15	6-30
Haverhill Gas Light Co.	60c	7-1	6-25
Hawaiian Electric Co., Ltd.			
4½% preferred C (quar.)	12½c	7-15	7-5
5% preferred B, D, E (quar.)	25c	7-15	7-5
Hayes Industries, Inc. (quar.)	30c	7-26	7-2
Hayes Mfg. Co. (reduced)	5c	8-2	7-15
Hecht Co., com. (reduced)	35c	7-31	7-9
3½% preferred (quar.)	93½c	7-31	7-9
Helicopter Air Service, Inc.			
6% conv. class A (quar.)	6c	7-1	6-25
Henke & Pilot, 4½% preferred (quar.)	56½c	7-1	6-15
Hollingshead (R. M.) Corp. (quar.)	25c	7-15	6-30
Home Telephone & Telegraph Co. (Fort Wayne), 5% preferred A (quar.)	62½c	7-1	6-22
Hook Drugs, Inc. (reduced quar.)	15c	6-30	6-21
Household Finance Corp., common (quar.)	60c	8-5	8-2
3½% preferred (quar.)	93½c	7-15	6-30
4% preferred (quar.)	\$1	7-15	6-30
4.40% preferred (quar.)	\$1.10	7-15	6-30
Hudson Bay Mining & Smelting, Ltd. (quar.)	\$1.1	9-13	8-13
Hydraulic Press Brick Co. (quar.)	15c	8-2	7-16
Illinois Bell Telephone Co. (quar.)	\$2	6-30	6-24
Illinois Brick Co. (quar.)	15c	8-2	7-16
Extra	5c	8-2	7-16
Illinois Power Co., common (quar.)	55c	8-2	7-9
4.08% preferred (quar.)	51c	8-2	7-9
4.26% preferred (quar.)	53½c	8-2	7-9
4.42% preferred (quar.)	55½c	8-2	7-9
4.70% preferred (quar.)	58½c	8-2	7-9
Imperial Chemical Industries, Ltd.			
Amer. dep. receipts ord. (stock dividend)	100%	7-23	7-2
Imperial Tobacco (Canada), 4% pfd. (quar.)	125c	8-2	7-2
Indiana Steel Products (quar.)	37½c	9-10	8-25
Insurance Exch. Building Corp. (Chicago)			
Quarterly	50c	7-1	6-22
Inter-Mountain Telephone Co., com. (quar.)	20c	7-1	6-18
6% non-cumulative preferred (quar.)	20c	7-1	6-18
Interstate (The) Co., 5% prior pfd. (quar.)	\$1.25	6-30	6-15
Investors Funding Corp. of N. Y.			
6% preferred (quar.)	7½c	7-10	7-1
Iowa-Illinois Gas & Elec., \$4.22 pfd. (quar.)	\$1.05	8-1	7-15
\$4.36 preferred (quar.)	\$1.09	8-1	7-15
Ironrite, Inc., 55c conv. pfd. (quar.)	13½c	7-30	7-16
Jacobsen Mfg. Co.			
James Mfg. Co., common (quar.)	10c	7-1	6-16
5% 1st preferred (s-a)	25c	6-30	6-23
Jenkins Bros., Ltd. (quar.)	\$2.50	6-30	6-23
Jersey Central Power & Light			
4% preferred (quar.)	125c	6-30	6-23
Jersey Farm Baking Co., common			
4% preferred (quar.)	\$1	8-1	7-9
Johnson Bros. Shoe (quar.)	10c	7-1	6-16
Johnson Service Co.	\$1	7-1	6-16
Johnson, Stephens & Shinkle Shoe Co.	5c	6-30	6-23
Keller Tool Co. (quar.)	75c	6-30	6-23
Lafayette Insurance Co. (s-a)	10c	7-1	6-16
Lamson & Sessions Co., com. (quar.)	25c	7-1	6-16
\$2.50 preferred (quar.)	\$1	7-1	6-16
	35c	9-10	8-2
	\$2.50 preferred (quar.)	62½c	10-1
			9-2

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Sun Oil Co., common (quar.)	25c	9-10	8-16	American Automobile Insurance Co. (quar.)	50c	9-1	8-15	Automobile Insurance (Hartford) (quar.)	40c	7-1	6-11
4 1/2% preferred (quar.)	\$1.12 1/2	8-2	7-12	Stock dividend (subject to stockholders approval at special meeting to be held on July 6)	20%	7-27	7-12	Automatic Canteen Co. of America—Common (quar.)	25c	7-1	6-15
Super Mold Corp. of Calif., common (quar.)	20c	7-20	7-6	American Bank Note Co., common (quar.)	20c	7-1	6-7	Automatic Steel Products, Inc.—30c non-cum preferred (quar.)	7 1/2c	6-30	6-15
Special	20c	7-20	7-6	6% preferred (quar.)	75c	7-1	6-7	Avon Products, Inc., 4% pfd. (quar.)	50c	7-1	6-18
Super Mold Corp. of California (quar.)	20c	7-20	7-6	American Book Co. (quar.)	62 1/2c	8-2	7-19	Axe-Houghton Stock Fund, Inc.—Quarterly (from investment income)	4c	6-28	6-14
Special	20c	7-20	7-6	Stock dividend	10%	8-2	7-20	Babbitt (B. T.), Inc. (quar.)	5c	7-1	6-18
Swan Rubber Co.	20c	7-1	6-21	American Bosch C. rp.—5% preferred A (quar.)	\$1.25	7-1	6-18	Babcock & Wilcox Co. (quar.)	12 1/2c	7-8	6-25
Sweets Co. of America, Inc.	25c	8-3	7-12	5% preferred series B (quar.)	\$1.25	7-1	6-18	Backstay Welt Co. (quar.)	25c	7-8	6-25
Taylor & Fenn Co., common (quar.)	20c	8-2	7-15	5 1/2% 2nd preferred series of 1952 (quar.)	68 1/2c	7-1	6-18	Extra	15c	6-30	6-16
4.32% conv. preferred (quar.)	27c	9-15	9-1	American Box Board Co. (quar.)	40c	8-10	7-23	Bagley Building Corp.			
Terminal Tower (Cleve.) (quar.)	25c	7-12	7-2	American Brake Shoe Co.—Common (reduced) (quar.)	50c	6-30	6-18	Baldwin Co.—6% preferred (quar.)	\$1.50	7-15	6-30
Extra	25c	7-12	7-2	4% conv. preferred (quar.)	\$1	6-30	6-18	6% preferred (quar.)	\$1.50	10-15	9-30
Terre Haute Malleable & Mfg. Corp. (quar.)	25c	7-15	7-2	American Broadcasting-Paramount Theatres Common (quar.)	25c	7-20	6-25	6% preferred (quar.)	\$1.50	1-14-55	12-31
Thomaston Mills (quar.)	25c	10-1	9-15	5% preferred (quar.)	25c	7-20	6-25	Bancohio Corp. (quar.)	30c	7-1	6-21
Extra	25c	6-25	6-15	American Can Co., 7% preferred (quar.)	43 3/4c	7-1	6-17	Bangor & Arrostook RR. Co.—5% preferred (quar.)	\$1.25	7-1	6-4
Title Insurance Co. of Minn. (quar.)	35c	7-15	7-1	American Cast Iron Pipe Co., 6% pfd. (s-a)	\$3	7-1	6-20	Bangor Hydro-Electric Co., common (quar.)	45c	7-20	7-1
Todd Co., class A (quar.)	17 1/2c	7-1	6-23	American Crystal Sugar Co., com. (quar.)	30c	7-1	6-11	7% preferred (quar.)	\$1.25	7-1	6-10
Toledo Edison Co., common (quar.)	17 1/2c	7-28	7-8	4 1/4% prior preferred (quar.)	\$1.12 1/2	7-1	6-11	4 1/4% preferred (quar.)	\$1.05	7-1	6-10
4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-16	American Cyanamid Co.—3 1/2% preferred (quar.)	87 1/2c	7-1	6-1	Bank of the Manhattan Co. (quar.)	42 1/2c	7-1	6-17
4.56% preferred (quar.)	\$1.14	9-1	8-16	American Dairies, Inc., 7% pfd. (quar.)	\$1.75	7-1	6-24	Bank of New York (quar.)	\$4	7-1	6-18
Towle Mfg. Co. (quar.)	50c	7-15	7-2	American Electric Securities Corp.—30c participating preferred (accum.)	10c	6-30	6-18	Bank Shares, Inc., 80c class A (quar.)	30c	6-30	6-15
Traders Building Assn., Ltd. (quar.)	130c	9-15	8-30	American Express Co., common (\$10 par) Common (\$100 par)	30c	7-1	6-11	Bankers Securities Corp., com. (accum.)	\$4	8-2	6-30
True Temper Corp. (quar.)	40c	7-1	6-18	American Felt Co., 6% pfd. (quar.)	\$3	7-1	6-11	6% participating pfd. (s-a)	\$1.50	8-2	6-30
Union Telephone (Mich.) \$1.44 pfd. (quar.)	36c	7-1	6-18	American Fire & Casualty (Orlando, Fla.) Common	\$1.50	7-1	6-15	Bankers Trust Co. (N. Y.) (quar.)	55c	7-15	6-18
\$2.70 preferred (quar.)	67 1/2c	7-1	6-18	American Hair & Felt Co., com. (quar.)	12 1/2c	7-15	7-3	Barber-Elis of Canada, Ltd.—7% preferred (s-a)	\$1.75	7-15	6-30
\$2.75 preferred (quar.)	68 1/2c	7-1	6-18	6% preferred (quar.)	12 1/2c	10-15	10-2	Barber Oil Corp. (quar.)	50c	7-1	6-14
United Air Lines (quar.)	25c	9-15	8-13	American Hard Rubber \$3.50 pfd. (accum.)	\$1.50	7-1	6-21	Barker Brothers Corp., common	25c	6-30	6-23
United Milk Products Co.	7 1/2c	7-1	6-30	American Home Products Corp. (monthly)—American Investment Co. of Illinois—5 1/4% prior preferred (quar.)	87 1/2c	6-30	6-22	4 1/2% preferred (quar.)	\$6 1/4c	7-1	6-23
United Wallpaper, Inc., 4% preferred (dividend payment omitted at this time)				125 preference (quar.)	\$1.31 1/4	7-1	6-15	Basic Refractories, Inc., com. (quar.)	25c	6-30	6-10
U. S. Glass Co., common & voting trust cdfs.	10c	7-20	7-10	4 1/2% preference (quar.)	31 1/2c	7-1	6-15	5 1/4% preferred (quar.)	\$1.43 1/4	7-1	6-30
U. S. Radium Corp. (quar.)	15c	6-29	6-21	American Locomotive, common (quar.)	25c	7-1	6-9	Basin Oil Co. (Calif.) (monthly)	3c	7-28	7-15
U. S. Shoe Corp. (quar.)	25c	8-1	6-30	7% preferred (quar.)	\$1.75	7-1	6-9	Monthly	3c	8-25	8-16
Universal Insurance Co. (quar.)	25c	9-1	8-13	American Machine & Foundry—3.90% preferred (quar.)	97 1/2c	7-15	6-30	Bastian-Blessing Co. (quar.)	\$1	7-1	6-15
Utah-Idaho Sugar Co., 60c cl. A pfd. (quar.)	15c	6-30	6-25	5% preferred (quar.)	\$1.25	7-15	6-30	Bates Mfg. Co., com. (reduced)	12 1/2c	6-30	6-18
5% class A preferred (quar.)	\$1.25	7-15	7-1	American Machine & Metals, Inc. (quar.)	25c	6-30	6-15	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-18
Vanadium Corp. of America (quar.)	60c	8-17	8-6	American Maize Products Co., com. (quar.)	35c	6-30	6-22	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-18
Velvet Freeze, Inc. (quar.)	10c	7-1	6-22	7% preferred (quar.)	\$1.75	6-30	6-22	Bath Iron Works Corp. (quar.)	50c	7-1	6-15
Vinco Corp., 5% preferred (quar.)	15 1/2c	9-1	8-20	American Metal Co., Ltd.—4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-20	Bausch & Lomb Optical Co., com. (quar.)	15c	7-15	7-1
Vitchee Tool Co., common	25c	6-30	6-22	American Metal Products Co., com. (quar.)	37 1/2c	6-30	6-11	4% preferred (quar.)	\$1	7-1	6-15
7% preferred (quar.)	\$1.75	6-30	6-22	5 1/2% convertible preferred (quar.)	27 1/2c	6-30	6-11	Bausch Machine Tool (quar.)	25c	7-1	6-21
Vulcan Crucible Steel (quar.)	50c	7-8	6-28	American Molasses Co. (quar.)	12 1/2c	7-2	6-25	Baxter Laboratories Inc. (quar.)	16 1/4c	8-2	7-14
Extra	\$1	7-8	6-28	Extra	10c	7-2	6-25	Baystate Corp. (increased quar.)	50c	8-2	7-15
Walworth Co. (Directors took no action on common payment at this time)				American Motorists Insurance Co. (Chicago) Quarterly	6c	8-3	7-31	Bayway Terminal Corp.	15c	7-15	7-1
Warehouse & Terminal Corp.	3c	7-1	6-15	American National Fire Insurance (quar.)	15c	7-15	6-18	Beatrice Foods Co., common (quar.)	50c	7-1	6-15
Washington Gas Light Co., com. (quar.)	45c	8-2	7-15	American News Co. (bi-monthly)	25c	7-15	7-2	3 1/4% convertible preferred (quar.)	84 1/2c	7-1	6-15
\$4.50 preferred (quar.)	\$1.12 1/2	8-10	7-23	American Optical Co. (quar.)	50c	7-1	6-15	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-15
\$4.25 preferred (quar.)	\$1.06 1/4	8-10	7-23	American Paper Goods—7% preferred (quar.)	\$1.75	9-15	9-1	Beatty Brothers Ltd. (quar.)	110c	7-2	6-15
Waterbury-Parrell Foundry & Machine Co.—Quarterly	50c	7-1	6-22	5% non-cum. preferred (quar.)	\$1.25	9-20	9-10	Beech Aircraft Corp. (special)	25c	7-9	6-24
West Coast Telephone, \$1.20 pfd. (quar.)	30c	7-1	6-10	5% non-cum. preferred (quar.)	\$1.25	12-20	12-10	Beech Creek RR. Co. (quar.)	50c	7-1	6-2
West Michigan Steel Foundry, com. (quar.)	25c	6-30	6-21	American Republics Corp. (quar.)	43 3/4c	7-1	6-14	Belding-Corticelli, Ltd., common (quar.)	115c	7-2	5-31
7% prior preferred (quar.)	17 1/2c	8-1	7-15	American Safety Razor (quar.)	12 1/2c	7-1	6-15	7% preferred (quar.)	\$17 1/2c	7-2	5-31
Western Assurance Co. (Toronto)—Preferred (s-a)	\$1.20	7-2	6-29	American Screw Co., common (quar.)	75c	6-30	6-18	Belgium Stores, Ltd., 5% pfd. (quar.)	\$25c	7-1	6-15
Weymouth Light & Power Co.	65c	6-29	6-22	American Snuff Co., common (quar.)	60c	7-1	6-3	Bell Aircraft Corp. (increased)	\$1	8-1	6-30
Whiting Corp., common (quar.)	25c	8-2	7-1	6% preferred (quar.)	\$1.50	7-1	6-3	Bell Telephone Co. of Canada (quar.)	\$50c	9-15	6-15
6% preferred A (quar.)	37 1/2c	7-15	7-1	American Spring of Holly, com. (quar.)	15c	6-30	6-21	Bellefleur Quebec Mines, Ltd.	5c	9-15	8-16
Wichita Union Stock Yards (s-a)	\$2	7-15	7-10	5 1/2% conv. preferred (quar.)	13 1/2c	7-2	6-21	Belt RR. Stockyards, common (quar.)	50c	7-1	6-20
Wisconsin Southern Gas (quar.)	20c	7-15	6-30	American Stamping	10c	7-2	6-18	6% preferred (quar.)	75c	7-1	6-20
Wood (Alexander) Ltd., 6% pfd. (quar.)	\$1.50	7-2	6-17	American States Insurance Co. (Indianapolis)—\$1.25 preferred (quar.)	31 1/2c	7-1	6-10	Bendix Aviation Corp. (quar.)	75c	6-30	6-10
Woods Mfg. Co., Ltd., (stock div.)				American Stores Co. (quar.)	50c	7-1	6-1	Beneficial Loan Corp., common (quar.)	60c	6-30	6-15
(One share of 4% non-cum. redeemable pfd. B stock for each share held)				American Sugar Refining Co., com. (quar.)	\$1	7-2	6-11	\$3.25 preferred (quar.)	81 1/4c	6-30	6-15
Woolson Spice Co., common (quar.)	20c	6-29	6-21	7% preferred (quar.)	\$1.50	7-1	6-11	Benrus Watch Co. (quar.)	20c	8-2	7-15
6% preferred A (quar.)	\$1.50	6-29	6-21	American Telephone & Telegraph Corp.—Quarterly	\$2.25	7-15	6-15	Bessemer Limestone & Cement Co.—Common (quar.)	50c	7-5	6-18
Wyatt Metal & Boiler Works	50c	6-30	6-23	American Thread Co., Inc., 5% pfd. (s-a)	12 1/2c	7-1	5-28	4% preferred (quar.)	50c	7-1	6-18
Yale & Towne Manufacturing Co. (quar.)	50c	10-1	9-10	American Tobacco Co., 6% preferred (quar.)	\$1.50	7-1	6-10	Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	7-1	6-1
York Water Co. (quar.)	50c	7-1	6-15	American Zinc, Lead & Smelting Co.—Common (quar.)	25c	6-28	5-28	B/G Foods, class A common (quar.)	18 1/4c	7-1	6-18
Zellers, Ltd., common	\$22 1/2c	8-2	7-2	\$5 prior preferred (quar.)	\$1.25	8-2	7-9	Bibb Mfg. Co. (reduced)	35c	7-1	6-19
5% preferred (quar.)	\$31 1/4c	8-2	7-2	Amesbury Electric Light Co.	60c	6-29	6-22	Bickford's, Inc. (Md.) (quar.)	20c	7-1	6-24
6% preferred (quar.)	\$37 1/2c	8-2	7-2	Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-5	6-28	Biltmore Hats, Ltd., common (quar.)	110c	7-15	6-17

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories, com. (quar.)	45c	7-1	6-8
4% conv. preferred (quar.)	\$1	7-1	6-8
Abercrombie & Fitch Co., \$6 pfd. (quar.)	\$3	7-1	6-18
Aberdeen Petroleum Corp., class A (quar.)	7c	7-2	4-12
Abkhiti Power & Paper Co., Ltd. \$1.50 pfd.—Common (quar.)	\$12 1/2c	7-30	6-25
\$1.50 preferred (quar.)	130c	7-1	6-1
Acadia-Atlantic Sugar Refineries, Ltd.—Common (quar.)	\$12 1/2c	7-2	6-10
1.20 class A (quar.)	130c	7-2	6-10
5% preferred (quar.)	\$1.125	7-2	6-10
Acme Aluminum Alloys, Inc.—\$1.10 conv. preferred (accum.)	27 1/2c	8-1	7-15
Adams (J. D.) Mfg. Co. (quar.)	25c	7-10	6-15
Addressograph-Multigraph Corp. (quar.)	75c	7-10	6-17
Admiral Corp. (quar.)	25c	6-30	6-15
Aetna Casualty & Surety Co. (quar.)	62 1/2c	7-1	6-11
Aetna Insurance Co. (quar.)	60c	7-1	6-16
Aetna Life Insurance Co. (quar.)	50c	7-1	6-11
Affiliated Fund, Inc. (quarterly from net income)	5c	7-20	6-22
Agricultural Insur. Co. (Watertown, N. Y.)—Quarterly	40c	7-1	6-15
Ahlberg Bearing, class A (quar.)	8 1/4c	7-1	6-21
Aid Investment & Discount, Inc.—Common (quar.)	6 1/4c	7-1	6-19
5 1/2% preferred A (quar.)	34 1/2c	7-1	6-19
5 1/2% preferred B (quar.)	34 1/2c	7-1	6-19
Airtex Products, Inc., 5% pfd. (accum.)	31 1/4	7-1	6-18
Akron, Canton & Youngstown RR.—5% preferred (s-a)	\$2.50	10-1	9-15
Alabama Power Co., 4.20% preferred (quar.)	\$1.05	7-1	6-18
4.60% preferred (quar.)	\$1.15	7-1	6-18
Alan Wood Steel Co., 5% pfd. (quar.)	\$1.25	7-1	6-15
Albamarle Paper Mfg. Co., 6% pfd. (quar.)	\$1.50	7-1	6-18
Albers Super Markets, 6% pfd. (quar.)	\$1.50	7-1	6-19
Alden's, Inc., new common (initial quar.)	30c	7-1	6-14
4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-14
Allegheny-Ludlum Steel Corp., com. (quar.)	50c	6-30	6-1
Allegheny & Western Ry. guaranteed (s-a)—Semi-annual	\$3	1-3-55	12-20
Allen Electric & Equipment Co. (quar.)	5c	7-1	6-18
Alliance Realty Co., 25c series A pfd. (s-a)	12 1/2c	7-1	6-18
Allianceware, Inc. (quar.)	30c	6-28	6-18
Allied Laboratories, Inc. (quar.)	30c	7-1	6-11
Allied Paper Mills, common (quar.)	50c	7-1	6-15
5% preferred (quar.)	12 1/2c	6-28	6-15
Allied Products Corp. (quar.)	50c	7-20	6-25
Allied Stores Corp., common (quar.)	40c	7-1	6-8
Allied Thermal Corp.	\$1	6-30	6-4
Allis Chalmers Mfg. Co., com. (quar.)	93 3/4c	7-1	6-14
\$3.75 preferred (quar.)	40c	9-10	8-20
Aluminum Co. of America, com. (quar.)	93 3/4c	10-1	9-15
\$3.75 preferred (quar.)			
Aluminum Co. of Canada, Ltd.—4% 1st preferred (quar.)	\$1.25	9-1	8-6
5 1/4% 2nd preferred (quar.)	\$1.32	9-1	8-6
Aluminum Goods Mfg. Co. (quar.)	25c	7-1	6-10
Amalgamated Leather Cos., Inc.—6% convertible preferred (quar.)	75c	7-1	6-15
Amalgamated Sugar Co. (quar.)	35c	7-1	6-16
American Aggregates, 5% preferred (quar.)	\$1.25	7-1	6-21
American Air Filter Co.—Common (increased quar.)	35c	7-5	6-16
5% convertible preferred (quar.)	18 1/4c	7-5	6-16
\$7 preferred (quar.)	\$1.75	7-5	6-16

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Burnham Corp., common	20c	7-1	6-15	Central Telephone Co., common (quar.)	22½c	6-30	6-16	Consolidated Foods Corp., com. (quar.)	25c	7-1	6-18
6% preferred (s-a)	\$1.50	7-1	6-15	\$2.50 preferred (quar.)	62½c	6-30	6-16	5½% preferred (quar.)	65½c	7-1	6-18
Burns & Co., Ltd., class A preference	150c	7-29	7-8	5.44% preferred (quar.)	68c	6-30	6-16	Consolidated Gas, Electric Light & Power Co. of Baltimore, common (quar.)	35c	7-1	6-15
Class A preference	150c	10-29	10-8	Central Vermont Public Service—				4% preferred C (quar.)	\$1	7-1	6-15
Class B common	150c	7-29	7-8	4.15% preferred (quar.)	\$1.04	7-1	6-15	4½% preferred B (quar.)	\$1.12½	7-1	6-15
Class B common	150c	10-29	10-8	4.75% preferred (quar.)	\$1.19	7-1	6-15	Consolidated Investment Trust	35c	6-28	6-14
Burrage Corp. (quar.)	25c	7-20	6-18	Champion Paper & Fibre Co.				Consolidated Mining & Smelting Co. of Canada, Ltd. (s-a)	140c	7-15	6-18
Burrus Mills, 4½% preferred (quar.)	\$1.12½	6-30	6-15	\$4.50 preferred (quar.)	\$1.12½	7-1	6-11	Extra	120c	7-15	6-18
Bush Terminal Bldgs. 5% pfd. (quar.)	62½c	7-1	6-15	Chapman Valve Mfg. (quar.)	75c	7-1	6-15	Consolidated Paper Corp. Ltd. (quar.)	\$137½c	7-23	6-11
Bush Terminal Co. (bi-monthly)	10c	7-12	6-11	Charleston Transit (quar.)	75c	7-1	6-11	Consolidated Retail Stores—			
Butler's, Inc., common (quar.)	12½c	7-1	6-16	Charmin Paper Mills, common (quar.)	37½c	7-1	6-11	4½% preferred (quar.)	53c	7-1	6-21
4½% preferred (quar.)	28½c	7-1	6-15	5½% convertible preferred (quar.)	34½c	7-1	6-11	4½% preferred (quar.)	53½c	10-1	9-15
Butterfly Hosiery, Ltd., 7% pfd. (s-a)	\$13.50	7-30	6-30	Chemical Bank & Trust Co. (N. Y.) (quar.)	50c	7-1	6-15	Consumers Gas Co. (Toronto) (quar.)	120c	7-2	6-15
Calgary Power, Ltd., 4% pfd. (quar.)	\$1	7-2	6-4	Chemical Fund, Inc. (increased from net investment income)	15c	7-15	6-30	Consumers Power Co.			
4½% preferred (quar.)	\$1.12½	7-2	6-4	Chenango & Unadilla Telephone Corp.				4.50% preferred (quar.)	\$1.12½	7-1	6-4
5% redeemable preferred (quar.)	\$1.25	7-2	6-4	4½% preferred (quar.)	\$1.12½	7-15	6-30	4.52% preferred (quar.)	\$1.13	7-1	6-4
Calif. Electric Power \$2.50 pfd. (quar.)	62c	7-1	6-15	Chesapeake & Ohio Ry.				Container Corp. of America, com. (increased)	75c	8-20	8-5
\$2.50 sinking fund pfd. (quar.)	62½c	7-1	6-15	3½% conv. preferred (quar.)	\$7½c	8-1	7-7	4% preferred (quar.)	\$1	9-1	8-20
California Oregon Power, com. (quar.)	40c	7-20	6-30	Chicago, Burlington & Quincy R. R.	\$2	6-29	6-18	Continental Air Lines, Inc. (quar.)	12½c	6-30	6-16
7% preferred (quar.)	\$1.75	7-15	6-30	Chicago & Eastern Illinois RR.				Continental Assurance Co. (quar.)	50c	6-30	6-16
6% preferred (quar.)	\$1.50	7-15	6-30	The quarterly payment of 50c on the class A stock payable July 15 to holders of record July 1 previously reported here was postponed by the directors of the company until August 2 to permit the shareholders to claim a 5% credit for income tax purposes if the pending Federal tax bill is adopted.				Continental Baking Co., common (quar.)	40c	7-1	6-11
\$4.70 preferred (quar.)	\$1.17½	7-15	6-30	\$2 class A (quar.)	50c	8-2	7-1	Continental Can Co.			
California Packing Corp. (quar.)	37½c	8-16	7-31	Class A (quar.)	50c	10-15	10-1	\$2.75 preferred (quar.)	93½c	7-1	6-15
California Portland Cement Co. (quar.)	50c	7-26	7-16	Class A (quar.)	50c	12-15	12-1	\$3.75 preferred (quar.)	93½c	10-1	9-15
California Water Service Co. (quar.)	55c	7-1	6-10	Chicago Great Western Ry.—				\$4.25 2nd preferred (quar.)	\$1.06½	7-1	6-15
Calumet & Hecla, Inc. (quar.)	15c	7-2	6-15	5% preferred (quar.)	62½c	6-30	6-23	\$4.25 2nd preferred (entire issue called for redemption on July 20 at \$105 per share plus this dividend)	23c	7-20	—
Camden & Burlington County Ry. (s-a)	75c	7-1	6-15	Chicago Mill & Lumber Co. (quar.)	25c	6-30	6-16	Continental Copper & Steel Industries (quar.)	15c	6-30	6-2
Cameron (William) & Co. (quar.)	30c	6-28	6-21	Chicago Molded Products Corp. (quar.)	20c	7-16	6-18	Continental Foundry & Machine (quar.)	50c	6-30	6-11
Campbell (A. S.) Co.—				Chicago Pneumatic Tool, common (quar.)	50c	7-1	6-18	Continental Gin Co., com. (quar.)	50c	7-1	6-15
\$2.50 preferred (quar.)	62½c	7-1	6-16	\$3 convertible preferred (quar.)	75c	7-1	6-18	4½% preferred (quar.)	\$1.13	7-1	6-15
Campbell Red Lake Mines, Ltd.	17½c	7-28	6-28	Chicago Ry. Equipment Co., 7% pfd. (quar.)	43½c	6-30	6-25	Continental Life Insurance Co. (Toronto) Semi-annual	\$1.20	7-15	7-12
Campbell-Taggart Associated Bakeries, Inc.				Chicago Rock Island & Pacific RR.—				Cook Electric Co. (quar.)	30c	8-2	6-25
Quarterly	20c	7-1	6-21	Common (quar.)	\$1.25	6-30	6-14	Cooper (P.), 5½% preferred (quar.)	\$	7-1	6-18
Canada Bread Co. Ltd., common	110c	7-2	6-16	5% preferred A (quar.)	\$1.25	6-30	6-14	Cornell-Dublier Electric Corp.			
5% pref. class B (quar.)	162½c	7-2	6-16	Chickasha Cotton Oil Co., com. (resumed)	25c	7-15	6-15	\$5.25 preferred (quar.)	\$1.31½	7-15	6-18
Canada Cashed & Cut Stone—				Common	25c	10-20	9-8	Corning Glass Works, com. (quar.)	25c	6-30	6-18
5% preference (quar.)	\$1.50	7-2	6-1	Chipman Knitting Mills, 5% pfd. (s-a)	\$2.50	7-1	6-16	3½% pfd. series 1945 and 1947 (quar.)	87½c	7-1	6-18
\$4.25 preferred (quar.)	\$1.06½	7-1	6-15	Christiana Securities Co., 7% pfd. (quar.)	\$1.75	7-1	6-21	Coro, Inc. (quar.)	15c	6-30	6-15
Canada Flooring Co., Ltd., class B	115c	6-30	6-15	Cincinnati Gas & Electric Co., com. (quar.)	25c	8-16	7-15	Corporate Investors, Ltd., class A	16½c	7-15	6-15
Canada Iron Foundries, Ltd. (quar.)	130c	7-2	6-10	4% preferred (quar.)	\$1	7-1	6-15	Corroon & Reynolds Corp. (increased s-a)	25c	8-2	6-25
Canada Life Assurance Co. (quar.)	175c	7-2	6-15	4% preferred (quar.)	\$1	10-1	9-15	\$1 dividend preferred A (quar.)	25c	7-1	6-21
Canada Machinery Corp., Ltd. (s-a)	125c	6-30	6-14	Cincinnati, New Orleans, Tex. & Pacific Ry.				Cosmopolitan Realty (quar.)	\$1.25	8-16	7-31
Canada Northern Power Corp., Ltd. (quar.)	115c	7-26	6-18	5% preferred (quar.)	\$1.25	9-1	8-15	Quarterly	\$1.25	11-15	11-1
Canada Permanent Mortgage Corp. (quar.)	165c	7-2	6-15	5% preferred (quar.)	\$1.25	12-1	11-18	Courtaulds, Ltd.—			
Canada Southern Ry. (s-a)	\$1.50	8-2	6-23	Cincinnati & Suburban Bell Telephone (quar.)	\$1.13	7-1	6-14	American deposit receipts ordinary (final)	4½c	8-20	6-18
Canada Starch Co., Ltd. (s-a)	175c	6-30	6-15	CIT Financial (quar.)	50c	7-1	6-10	Cowles Chemical Co. (quar.)	20c	7-1	6-15
Canada Steamship Lines, Ltd.—				Citizens Utilities Co.	12c	6-28	6-18	Cradock-Terry Shoe, com. (s-a)	50c	7-1	6-14
New preferred (initial)	\$1.31½	7-2	6-8	City Baking Co., 7% preferred (quar.)	\$1.75	8-1	7-23	5% preferred (s-a)	\$2.50	7-1	6-14
Canadian Breweries, Ltd. (interim)	125c	7-2	5-31	City Investing Co., common (s-a)	20c	8-2	6-1	5% preferred (s-a)	\$2.50	1-2-55	12-15
Canadian Bronze Co., common (quar.)	131c	8-2	7-9	5½% preferred (quar.)	\$1.37½	7-1	6-15	Crain (R. L.), Ltd. (quar.)	115c	6-30	6-11
5% preferred (quar.)	\$1.25	8-2	7-9	City Products Corp. (quar.)	62½c	6-30	6-14	Quarterly	115c	9-30	9-10
Canadian Canneries, Ltd. (quar.)	150c	7-2	6-10	City Railway (Dayton) com. (quar.)	50c	6-30	8-15	Crane Co., common (quar.)	50c	6-23	6-4
Canadian Celanese, Ltd., com. (reduced)	115c	6-30	6-4	6% non-cum preferred (quar.)	37½c	6-30	6-15	Cream of Wheat Corp. (quar.)	40c	7-1	6-21
\$1 preferred (quar.)	125c	6-30	6-4	Clary Multiplier Corp., com. (stock div.)	2% 7-12	6-21	6-21	Crosse & Blackwell, class A	5c	12-1	11-15
\$1.75 preferred (quar.)	143½c	6-30	6-4	5½% conv. preferred (quar.)	6½c	7-1	6-21	Crossett Co., class A (quar.)	10c	8-2	7-15
Canadian Fairbanks-Morse, Ltd.—				Claude Neon, Inc.	10c	6-30	6-15	Class B (quar.)	10c	8-2	7-15
6% preferred (quar.)	\$1.50	7-15	6-30	Clausner Hosiery Co., 5% pfd. (s-a)	\$2.50	7-1	6-21	Crown Cork International Corp.—			
Canadian General Elec. Co., Ltd. (deceased)	\$1	7-1	6-15	Cleatfield & Mahoning Ry. (s-a)	\$1.50	7-1	6-21	\$1 class A (quar.)	25c	7-1	6-10
Canadian General Securities, Ltd., class A	\$10	7-2	6-15	Semi-annual	\$1.50	1-3-55	12-20	Crown Cork & Seal, Ltd. (quar.)	150c	8-16	7-15
Class B	\$10	7-2	6-15	Cleveland Builders Supply (quar.)	50c	7-1	6-21	Crown Life Insurance Co. (Toronto) (quar.)	185	7-2	6-30
Canadian Ice Machine Co., Ltd.—				Cleveland Electric Illuminating Co.—				Crown Zellerbach Corp. (quar.)	50c	7-1	6-11
Class A (quar.)	120c	7-2	6-15	\$4.50 preferred (quar.)	\$1.12½	7-1	6-4	Crucible Steel Co. of America			
Canadian Industries, Ltd., com. (quar.)	120c	6-30	6-15	25c	6-30	6-16	6-16	Common (stock dividend)	2%	6-30	6-16
7% preferred (quar.)	\$1.75	6-30	6-15	Cleveland Quarries (quar.)	16c	6-30	6-15	5% preferred (quar.)	\$1.25	6-30	6-16
Canadian Ingersoll-Rand Co., Ltd. (quar.)	\$1	6-29	6-15	Cleveland Trencher Co. (quar.)	75c	6-30	6-15	Crum & Forster, 8% preferred (quar.)	\$2	6-30	6-15
Canadian Oil Co.'s, Ltd., common (quar.)	112½c	8-14	7-14	Climax Molybdenum Co. (quar.)	100	7-1	6-16	8% preferred (quar.)	\$2	9-30	9-17
4% preferred (quar.)	\$1	7-2	6-1	Clinton Foods, Inc., com. (monthly)	100	7-1	6-16	Crum & Forster Securities, class A (quar.)	40c	6-30	6-18
5% preferred (quar.)	\$1.25	7-2	6-1	4½% preferred (quar.)	\$1.12½	7-1	6-16	Class B (quar.)	40c	6-30	6-18
5% redeemable preferred (quar.)	\$1.25	7-2	6-1	Clinton Trust Co. (N. Y.) (quar.)	15c	7-1	6-21	Crystal Oil Refining Corp., \$6 pfd. (accum.)	\$1	7-1	6-17
8% preferred (quar.)	143	7-2	6-1	Cluett, Peabody & Co. Inc.				Crystal Tissue Co. (quar.)	15c	6-30	6-19
Canadian Pacific Ry. Co.	175c	8-2	6-25	7% preferred (quar.)	\$1.75	7-1	6-17	Cuban American Sugar Co., common	15c	7-1	6-16
Canadian Refractories Ltd.—				4% 2nd preferred (quar.)	\$1	7-1	6-17	1% preferred (quar.)	\$1.75	7-1	6-16
4½% 1st preferred (quar.)	\$1.12½	7-15	8-29	Coca-Cola Bottling Corp. (Cinn.)				7% preferred (quar.)	\$1.75	8-29	8-18
4½% preferred (quar.)	\$1.12½	10-15	9-29	Class A (quar.)	63c	7-1	6-15	Cuban Telephone Co., common (quar.)	\$1.50	6-30	6-11
4½% preferred (quar.)	\$1.12½	115	12-30	Coca-Cola Bottling Co. (N. Y.)	50c	8-5	7-15	6% preferred (quar.)	\$1.50	6-30	6-11
Canadian Silk Prod. Corp., class A (quar.)	125c	6-30	6-1	Coca-Cola Bottling Co. (St. Louis)	30c	7-20	7-10	Cuban Tobacco Co., 5% preferred (accum.)	\$5	6-30	6-15
Canadian Wickers, Ltd. (increased quar.)	\$37½c	7-15	6-30	Coca-Cola Co. (quar.)	\$1	7-1	6-14	Cumberland Gas Corp. (quar.)	15c	7-1	6-18
Canadian Wirehouse Box Co., Ltd. (quar.)	150c	7-2	6-15	Coca-Cola International Corp.	\$7.40	7-1	6-14	Cummins Engine Co., 4½% pfd. (quar.)	\$1.12½	6-30	6-21
Canadian Wirebond Boxes, Ltd.—				Colgate-Palmolive Co., \$3.50 pfd. (quar.)	87½c	6-30	6-18	Curcio Clothing Co., common	12½c	7-1	6-15
\$1.50 class A (quar.)	\$37½c	7-1	6-15	Collateral Loan Co. (Boston) (quar.)	\$1.25	7-1	6-8	4½% preferred (quar.)	\$1.12½	7-1	6-15
Cannon Shoe Co., common	10c	7-1	6-21	Collins Radio Co., common	50c	8-2	7-15	4½% preferred (quar.)	\$1.12½	10-1	9-15
Class A	10c	7-1	6-21	Stock dividend	15%	7-31	7-15	Curtis Publishing Co., \$7 preferred (quar.)	\$1.75	7-1	6-4
Capitol Records, Inc., common (quar.)	15c	7-1	6-15	\$2.75 preferred (quar.)	68½c	7-1	6-21	\$4 prior preferred (quar.)	75c	7-1	6-4
\$2.60 convertible preferred (quar.)	65c	7-1	6-15	Colonial Sand & Stone Co. (quar.)	5c	6-29	6-3	Curtiss-Wright Corp., \$2 class A (quar.)	50c	9-23	9-3
Carey Baxter & Kennedy Inc. (quar.)	20c	6-30	6-9	Color-Craft Products (quar.)	10c	7-9	6-22	\$2 class A (quar.)	50c	12-23	12-3
Carey (Philip) Mfg. Co., 5% pfd. (quar.)	\$1.25	6-30	6-1	Colorado Central Power Co. (monthly)	10c	7-1	6-15	Cutter Laboratories (quar.)	10c	7-29	6-30
Carlisle Corp. (quar.)	10c	8-1	5-14	Colorado Fuel & Iron Corp.				Cypress Abbey Co.	3c	7-15	6-30
Carnation Co., 3¼% 1st pfd. (quar.)	93½c	7-1	6-15	5% preferred A (quar.)	62½c	6-30	6-8	Dan River Mills, Inc., common (quar.)	25c	7-1	6-17
Carolina Clinchfield & Ohio Ry. (quar.)	\$1.25	7-20	7-9	5½% preferred B (quar.)	68½c	6-30	6-8	4½% preferred (quar.)	\$1.12½	7-1	6-17
Carolina Power & Light Co.				Colorado Interstate Gas Co. (quar.)	31½c	6-30	6-15	Dana Corp., 3¼% pfd. series A (quar.)	93½c	7-15	7-2
New common (initial)	25c	8-2	7-9	Columbia Baking, com. (quar.)	25c	7-1	6-15	5% preferred (quar.)	25c	7-1	6-21
\$5 preferred (quar.)	\$1.25	7-1	6-16	50c partic. preferred (quar.)	12½c	7-1	6-15	David & Frere, Ltd., class A	175c	6-30	6-15
Carolina Tel. & Tel. (quar.)	\$2	7-1	6-23	Participating	25c	7-1	6-15	Dayton Malleable Iron Co., 5% pfd. (quar.)	\$1.25	7-1	5-20
Carpenter Paper Co. (quar.)	40c	9-1	8-13	Columbia Gas System, Inc. (quar.)	20c	8-14	7-20	Dayton & Michigan RR. Co., 8% pfd. (quar.)	\$1	7-1	6-15
Carreras, Ltd.—				Columbia Title Insurance (Wash. D. C.) (s-a)	10c	6-30	6-18	Dayton Rubber Co., common (quar.)	25c	7-26	7-9
Amer. dep-receipts ord. (interim)	7½c	7-7	6-3	Columbus Mutual Life Insurance (s-a)	\$5	10-11	9-17	\$2 class A (quar.)	50c	7-26	7-9
Carriers & General Corp. (quarterly from net investment income)	12½c	7-1	6-15	Columbus & Southern Ohio Electric Co.—				Debenture & Securities Corp. of Canada			
Carter (J. W.) Co.	10c	6-28	6-17	Quarterly	40c	7-10	6-25	5% preference (s-a)	\$12.50	7-2	6-25
Carthage Mills (quar.)	25c	6-30	6-15	Combined Enterprises, Ltd., 5% pfd. (quar.)	\$1.25	7-15	6-29	Deere & Co., common	25c	8-2	7-8
Case (J. I.) Co., 7% preferred (quar.)	\$1.75	7-1	6-12	Combined Locks Paper Co., class A (quar.)	25c	9-1	8-10	De Long Hook & Eye, common (quar.)	25c	7-1	6-18
Casmont Industries, Ltd., 7% pfd. (quar.)	\$1.75	7-2	6-14	Commercial Credit Co. (quar.)	65c	6-30	6-1	Special	25c	7-1	6-18
Caspers Tin Plate Co. (quar.)	17½c	6-30	6-15	Commercial Solvents Corp. (quar.)	25c	6-30	6-4	Decca Records, Inc. (quar.)	17½c	6-30	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Dominion Foundries & Steel, Ltd.—				First Boston Corp. (\$1 on its capital stock and \$1 on its class A capital stock declared out of the net profits and/or available surplus of the corporation)				General Tire & Rubber Co.—			
Common (quar.)	115c	7-2	6-10	First National Bank (N. Y.) (quar.)	50c	7-15	6-18	4½% preferred (quar.)	\$1.06¼	6-30	6-18
4½% preferred (quar.)	\$1.12½	7-15	6-24	First National Bank (Jersey City) (quar.)	50c	6-30	6-23	3¾% preferred (quar.)	93¼c	6-30	6-18
Dominion Glass Co., Ltd., common (quar.)	20c	7-15	6-28	First National Bank (N. Y.) (quar.)	50c	7-1	6-16	5½% preferred (initial)	\$0.9167	6-30	6-18
7% preferred (quar.)	117½c	7-15	6-28	First National Bank, Inc. (quar.)	50c	7-1	6-2	Genesee Brewing, class A (quar.)	\$0.9167	6-30	6-18
Dominion Magnesium (special)	50c	6-30	6-16	Fisher Brothers, \$5 preferred (quar.)	\$1.25	7-1	6-12	Class B (quar.)	20c	7-1	6-21
Dominion Oilcloth & Linoleum, Ltd. (quar.)	140c	7-30	6-30	Fisher & Porter, class A preferred (s-a)	25c	7-1	6-15	Genuine Parts Co. (quar.)	20c	7-1	6-21
Dominion Scottish Investments, Ltd.	125c	6-30	6-15	Participating	10c	7-1	6-15	George Putnam Fund of Boston—	25c	7-1	6-14
Dominion Square Corp., Ltd. (quar.)	\$1	7-15	6-15	Pittsings, Ltd., class A (s-a)	130c	7-1	6-4	(From investment income)	20c	7-23	6-30
Dominion Steel & Coal Corp., Ltd. (quar.)	125c	7-28	7-7	Pittsings Stores, 6% preferred	12½c	7-1		Georgia-Pacific Plywood Co.—			
Dominion Stores, Ltd. (increased quar.)	120c	9-15	8-17	Flag-Utica Corp., 5% prior pfd. (quar.)	62½c	7-1	6-18	\$2.25 preferred (quar.)	56¼c	7-1	6-21
Dominion Tar & Chemical Co., Ltd.—				Florida Power & Light Co., common	45c	6-30	6-4	Georgia Power Co., \$5 pfd. (quar.)	\$1.25	7-1	6-15
Common (quar.)	110c	8-2	7-2	Florida Public Utilities Co., com. (quar.)	15c	7-1	6-21	\$6 preferred (quar.)	\$1.50	7-1	6-15
Common (quar.)	110c	11-1	10-1	4½% preferred (quar.)	\$1.18¼	7-1	6-21	\$4.92 preferred (quar.)	\$1.23	7-1	6-15
\$1 preference (quar.)	125c	7-2	6-1	Fluor Corp. (quar.)	30c	7-26	7-15	Gerber Products Co., 4½% pfd. (quar.)	\$1.12¼	6-30	6-15
\$1 preference (quar.)	125c	10-1	9-1	Food Fair Stores, common (quar.)	20c	7-1	6-2	Giannini (G. M.) & Co.—			
Dominion Textile Co., Ltd., com. (quar.)	110c	7-2	6-4	Stock dividend (one additional share of com. stock for each four shares held)		8-25	7-16	6% convertible preferred (quar.)	\$1.50	7-1	6-18
7% preferred (quar.)	\$1.175	7-15	6-15	\$4.20 preferred (quar.)	\$1.05	7-1	6-2	Glant Yellowknife Gold Mines Ltd.	120c	7-15	6-15
Douglas & Lomason Co.	10c	6-29	6-18	Food Machinery & Chemical, com. (quar.)	50c	6-30	6-15	Gilbert Art Co. (quar.)	\$1	7-1	6-18
Dow Chemical Co., common (quar.)	25c	8-2	7-7	Forbes & Wallace, class A (quar.)	75c	7-1	6-24	Gillette Co., \$5 preference (quar.)	\$1.25	8-2	7-1
\$4 preferred A (quar.)	25c	7-15	6-23	Class B (quar.)	25c	9-1	6-24	Gleaner Harvester Corp.	25c	8-2	6-14
Draper Corp. (quar.)	35c	7-1	6-4	Foremost Dairies Inc., com. (quar.)	35c	7-1	6-15	Glen-Gery Shale Brick (quar.)	10c	6-30	6-10
Dravo Corp., 4% preference (quar.)	50c	7-1	6-21	4% preferred (quar.)	\$1	7-1	6-15	Glens Falls Insurance Co. (N. Y.) (quar.)	50c	7-1	6-11
Drexel Furniture (quar.)	25c	8-2	7-21	4½% preferred (quar.)	56¼c	7-1	6-15	Glidden Co. (quar.)	50c	7-1	6-1
DuPont (A. B.) Laboratories, Inc.—				Formica Co. (quar.)	50c	7-1	6-15	Globe-Wernicke Co., 7% pfd. (quar.)	\$1.75	10-1	9-20
5% preferred (quar.)	25c	7-1	6-15	Formica & Kleiser Co., class A pfd. (quar.)	37½c	7-1	6-15	Godechaux Sugars, Inc., class A	50c	7-1	6-21
du Pont (E. I.) de Nemours & Co.	87¼c	7-24	7-9	Postora Pressed Steel (quar.)	25c	6-30	6-22	\$4.50 prior preferred (quar.)	\$1.12¼	7-1	6-21
\$3.50 preferred (quar.)	\$1.12½	7-1	6-15	Foundation Co. of Canada, Ltd. (quar.)	115c	7-30	6-30	Goderich Elevator & Transit Co., Ltd. (s-a)	150c	7-2	6-15
\$4.50 preferred (quar.)	\$1.12½	7-1	6-15	Fraser Cos., Ltd., common (quar.)	125c	7-19	6-30	Extra	125c	7-2	6-15
Duke Power Co., common (quar.)	\$1.75	7-1	6-15	4½% preferred (quar.)	\$1.19	7-1	6-11	Goebel Brewing Co.—			
7% preferred (quar.)	\$1.75	7-1	6-15	Freidman (L. R.) Realty (quar.)	10c	8-16	8-2	60c conv. preferred (initial-quar.)	15c	7-1	6-10
Dun & Bradstreet, common (quar.)	40c	9-10	8-20	Quarterly	10c	11-15	11-1	Gold & Stock Telegraph Co. (quar.)	\$1.50	7-1	6-15
4½% preferred (quar.)	\$1.12½	7-1	6-10	Freemill Co. (interim)	12c	7-9	6-22	Goldblatt Brothers (quar.)	12½c	8-1	6-28
4½% preferred (quar.)	\$1.12½	10-1	9-17	Less 15% Mexican dividend tax making net dividend of 10½ cents				Golden Cycle Corp.	15c	6-30	6-19
Duncan Coffee, class A (quar.)	15c	8-2	7-22	Prito Co., 70c convertible preferred (quar.)	17½c	6-30	6-19	Goodall Rubber Co. (quar.)	15c	8-16	8-2
Class A (quar.)	15c	11-1	10-22	Froedtert Corp., common (quar.)	20c	7-30	7-15	Goodrich (B. F.) Co. (quar.)	80c	6-30	6-8
Dunlop Rubber Co., Ltd. (final)	12c	7-13	5-17	Frontier Industries, Inc. (quar.)	25c	7-1	6-14	Goodyear Tire & Rubber Co., Ltd. (Canada)			
Bonus	2c	7-13	5-17	Fruit of the Loom, Inc.—				Common (quar.)	181	6-30	6-10
Duquesne Light Co., com. (increased quar.)	43c	7-1	6-15	33 non-cumulative preferred (s-a)	\$1.50	7-1	6-11	4% preferred (quar.)	150c	7-31	7-9
3.75% preferred (quar.)	46¼c	7-1	6-15	Fuller (D. B.) & Co., 6% conv. pfd. (quar.)	7½c	6-30	6-18	Gordon Foods, Inc. (quar.)	10c	7-5	6-23
4% preferred (quar.)	50c	7-1	6-15	6% 2nd preferred (annual)	30c	7-15	7-1	Gould-National Batteries (stock dividend)	100%	7-1	6-10
4.15% preferred (quar.)	51½c	7-1	6-15	Fuller (Geo. A.) Co. (quar.)	25c	6-30	6-15	Grace (W. R.) & Co.—			
4.20% preferred (quar.)	52½c	7-1	6-15	Fuller Mfg. Co. (quar.)	30c	7-7	6-21	8% class A and class B (quar.)	\$2	9-11	8-30
Duraloy Co. (quar.)	5c	6-30	6-15	Funsten (R. E.) Co., 4½% pfd. (quar.)	56¼c	7-1	6-21	6% preferred (quar.)	\$1.50	12-11	11-29
Duriron Company, 5% pfd. (quar.)	31¼c	9-1	8-20	Galveston-Houston (quar.)	25c	7-1	6-15	8% class A and class B (quar.)	\$2	12-11	11-29
5% preferred (quar.)	31¼c	12-1	11-19	Gannett Co., Inc.—				6% preferred (quar.)	\$1.50	12-11	11-29
Duval Sulphur & Potash Co. (quar.)	31¼c	6-30	6-10	Class B conv. pfd. (quar.)	\$1.50	7-1	6-15	Grafton & Co., Ltd., class A (quar.)	125c	9-15	8-25
East Pennsylvania R. R. Co. (s-a)	\$1.50	7-20	7-1	Garfinkel (J.) & Co., common (quar.)	37½c	6-30	6-25	Class A (quar.)	125c	12-15	11-25
East Tennessee Natural Gas, common	15c	7-1	6-15	5½% preferred (quar.)	34½c	6-30	6-25	Graham-Paige Corp., 5% pfd. A (accum.)	62½c	7-1	6-19
5.20% preferred (quar.)	32½c	7-1	6-21	4½% convertible preferred (quar.)	28½c	6-30	6-25	Grand & Toy, Ltd. (quar.)	115c	6-30	6-18
Eastern Gas & Fuel Associates, com. (quar.)	25c	7-1	6-8	Garlock Packing Co. (quar.)	25c	6-30	6-21	Extra	110c	6-30	6-18
4½% preferred (quar.)	\$1.12½	7-1	6-8	Gary (Theo.) & Co., \$1.60 1st pfd. (quar.)	40c	7-1	6-1	Grand Union Co., 4½% pfd. (quar.)	56¼c	7-15	6-25
Common (no par and \$2 par)	7½c	7-1	6-18	Gas Industries Fund, Inc.—				Grant (W. T.) Co., common (quar.)	37½c	7-1	6-3
\$1 preferred (quar.)	25c	7-1	6-18	From investment income	16c	6-29	6-16	3¾% preferred (quar.)	93¼c	7-1	6-3
Eastern States Corp., \$7 A (accum.)	\$1.75	7-1	6-4	Gatineau Power Co., Ltd., common (quar.)	130c	7-1	6-1	Gray Drug Stores (quar.)	25c	7-1	6-17
\$6 preferred B (accum.)	\$1.50	7-1	6-4	5% preferred (quar.)	\$1.25	7-1	6-1	Great American Industries Inc., com.	5c	7-15	6-30
Eastman Kodak Co., common	45c	7-1	6-4	5½% preferred (quar.)	\$1.38	7-1	6-1	Common	5c	10-15	9-30
6% preferred (quar.)	\$1.50	7-1	6-4	General American Investors, com. (quar.)	10c	7-1	6-18	Great American Insurance Co. (N. Y.)	37½c	7-15	6-18
May Washing Machine Corp.—				\$4.50 preferred (quar.)	\$1.12¼	7-1	6-18	Great Lakes Paper Ltd., com. (quar.)	140c	6-30	6-15
Class A (reduced)	15c	6-30	6-15	General American Oil (Texas), com. (quar.)	15c	6-30	6-4	Class A preferred (quar.)	162½c	6-30	6-15
Class B (reduced)	15c	6-30	6-15	6% convertible preferred (quar.)	15c	6-30	6-4	Class B pref. (quar.)	130c	6-30	6-15
Eaton Paper Corp., common	75c	6-30	6-15	General American Transportation Corp.—				Great Lakes Power Corp. Ltd.—			
6% prior preferred (s-a)	75c	7-1	6-15	Increased quarterly	62½c	7-1	6-4	5% 1st preferred (quar.)	131¼c	6-30	6-1
Economic Investment Trust, Ltd. (quar.)	25c	6-30	6-15	General Bakeries, Ltd. (s-a)	110c	7-15	6-25	4½% preferred (quar.)	\$1.12¼	6-30	6-19
Economy Baler Co., common (quar.)	5c	6-30	6-10	General Baking Co							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Holland Furnace Co. (quar.)	25c	7-1	6-11	Jamaica Public Service Ltd., common (quar.)	125c	7-2	5-31	Long-Bell Lumber (Md.) class A (quar.)	38c	9-1	8-9
Hollinger Cons. Gold Mines Ltd. (quar.)	16c	6-30	6-2	7% preferred (quar.)	\$31.75	7-2	5-31	Long-Bell Lumber Co. (Mo.) (quar.)	25c	9-1	8-2
Hollingsworth & Whitney Co.				\$5 preferred A (quar.)	\$1.25	6-30	6-15	Long Island Lighting Co.			
\$4 preferred (quar.)	\$1	7-1	6-18	\$5 preferred B (quar.)	\$1.25	6-30	6-15	5% preferred series B (quar.)	\$1.25	7-1	6-11
Holly Oil Co.	5c	6-30	6-16	\$5.50 preferred C (quar.)	\$1.37 1/2	6-30	6-15	4 1/2% preferred D (quar.)	\$1.06 1/4	7-1	6-11
Holly Sugar Corp., common (quar.)	25c	8-12	7-23	Jamestown Telephone				4.35% preferred E (quar.)	\$1.08 1/4	7-1	6-11
5% preferred (quar.)	37 1/2c	8-1	7-9	5% 1st preferred (quar.)	\$1.25	7-1	6-15	Longines-Wittnauer Watch (quar.)	20c	8-5	7-1
Holmes (D. H.) Co., Ltd. (quar.)	50c	8-2	7-23	Jefferson Custodian Fund	10c	6-30	6-23	Lorain Telephone, 5% preferred (quar.)	\$1.25	7-1	6-1
Holt (Henry) & Co., 5% pfd. (s-a)	25c	7-1	6-21	Jenkins Brothers Founders shares (quar.)	\$1	6-30	6-23	Lord Baltimore Hotel			
5 1/2% preferred (s-a)	27 1/2c	7-1	6-21	Non-voting common (quar.)	40c	6-31	6-7	7% non-cumul. 2nd preferred (quar.)	\$1.75	8-1	7-22
Home Dairy Co., common (s-a)	35c	7-1	6-19	Jewel Tea Co., common (quar.)	93 1/2c	8-2	7-19	7% non-cumul. 2nd preferred (quar.)	\$1.75	11-1	10-22
80c preferred (s-a)	40c	7-1	6-19	3 1/4% preferred (quar.)	20c	7-1	6-30	Lorillard (P.) Co., common (interim)	40c	7-1	6-4
Home Insurance Co. (quar.)	50c	8-2	7-1	Johnson Oil Refining (quar.)	5c	8-1	7-20	7% preferred (quar.)	\$1.75	7-1	6-4
Home Tel. & Tel. (Va.) (s-a)	18c	7-1	6-23	Johnson Ranch Royalty (quar.)	5c	11-1	10-20	Louisville Gas & Electric (Ky.) com. (quar.)	45c	7-15	6-30
Home Title Guaranty Co. (Bklyn., N. Y.)				Quarterly	5c	7-1	6-4	5% preferred (quar.)	\$1.25	7-15	6-30
Semi-annual	25c	6-30	6-23	Jones & Laughlin Steel Corp., com. (quar.)	50c	7-1	6-4	5% preferred (\$25 par) (quar.)	31 1/4c	7-15	6-30
Hoover Ball & Bearing	25c	7-1	6-19	5% preferred A (quar.)	\$1.25	7-1	6-4	Lowell Electric Light Corp.	80c	6-30	6-18
Hoover Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	6-30	6-18	Joplin Water Works Co., 6% pfd. (quar.)	\$1.50	7-15	7-1	Lowenstein (M.) Sons, Inc., common (quar.)	\$1.06	6-29	6-16
Hoover's, Inc. (quar.)	25c	8-1	7-16	Joslyn Mfg. & Supply, com. (quar.)	50c	8-2	6-1	4 1/4% preferred A (quar.)	\$1.06	7-1	6-16
Horn & Hardart Baking Co. (N. J.) (quar.)	\$2	7-1	6-21	4 1/2% preferred (s-a)	\$2.25	8-2	6-1	Lower St. Lawrence Power Co.			
Hornor (F. W.) Ltd., class A	\$12 1/2c	7-2	6-1	Journal Publishing Co. of Ottawa, Ltd.				5% preferred (quar.)	\$1.25	7-1	6-1
Hot Shoppes, Inc. (quar.)	15c	7-15	7-1	Quarterly	\$20c	7-15	6-22	Lowney (Walter M.) Co., Ltd. (quar.)	\$25c	7-15	6-15
Hot-dalle-Hershey Corp.				Kable Printing Co. (quar.)	25c	6-28	6-18	Lucky Lager Brewing Co. (increased quar.)	\$1.25	6-30	6-21
\$2.25 convertible preferred (quar.)	56 1/4c	7-1	6-18	Kahler Corp.	25c	6-30	6-19	Lucky Stores, Inc., 5 1/2% preferred (quar.)	34 1/4c	7-1	6-22
Houston Natural Gas Corp., com. (quar.)	25c	6-30	6-17	Kahn's (E.) Sons Co., 5% pfd. (quar.)	62 1/2c	7-1	6-18	Ludlow Typograph Co., \$5 preferred (quar.)	\$1.50	7-1	6-18
5% preferred (\$50 par) (quar.)	62 1/2c	6-30	6-17	Kaiser Steel Corp., \$1.46 pfd. (quar.)	36 1/2c	6-30	6-14	5 1/2% non-cumul. conv. pfd. (quar.)	27 1/2c	7-1	6-18
5% preferred (\$25 par) (quar.)	31 1/4c	6-30	6-17	Kansas City Power & Light Co.				Ludman Corp. (quar.)	10c	6-30	6-15
Houston Oil Co. (Texas) (quar.)	50c	6-29	6-17	3.80% preferred (quar.)	95c	9-1	8-13	Lykens Valley R. R. & Coal (s-a)	40c	7-1	6-15
Houston Oil Field Material				4% preferred (quar.)	\$1	9-1	8-13	Lynch Carrier System (initial)	7 1/2c	7-15	6-30
5 1/2% preferred (quar.)	\$1.37 1/2	6-30	6-21	4.20% preferred (quar.)	\$1.05	9-1	8-13	Lynn Gas & Electric (quar.)	40c	6-30	6-16
5% preferred (quar.)	\$1.25	6-30	6-21	4.50% preferred (quar.)	\$1.12 1/2	9-1	8-13	Lyon Metal Products, common (quar.)	15c	9-10	8-13
Howell Electric Motors Co. (quar.)	20c	7-1	6-21	Kansas City Public Service Co., 5% pfd.	\$1.75	7-1	6-16	5% preferred (quar.)	62 1/2c	8-1	7-15
Hubbard Felt Co., Ltd., class A (accum.)	\$175c	7-1	6-7	4% non-cumul. pfd. (quar.)	50c	7-15	6-30	5% preferred (quar.)	62 1/2c	11-1	10-15
Hubbell (Harvey) Inc. (quar.)	60c	6-29	6-18	Kansas Gas & Electric Co., common (quar.)	50c	6-30	6-9	MacAndrews & Forbes, common (quar.)	50c	7-15	6-30
Hughes-Owens Co., Ltd., class A (quar.)	\$120c	7-15	6-15	4.28% preferred series A (quar.)	\$1.07	7-1	6-9	6% preferred (quar.)	\$1.50	7-15	6-30
Class B	\$110c	7-15	6-15	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-9	MacLaren Power & Paper Co. (quar.)	\$150c	6-28	5-29
6.40% preferred (quar.)	\$140c	7-15	6-15	Kansas-Nebraska Natural Gas, com. (quar.)	28c	7-12	6-21	Macmillan & Bloedel Ltd., class A (quar.)	\$12 1/2c	6-30	6-10
Humphreys Mfg. Co., common	15c	6-30	6-18	\$5 preferred (quar.)	\$1.25	7-1	6-15	Class B (quar.)	\$120c	6-30	6-10
6% preferred (quar.)	\$1.50	6-30	6-18	\$5.65 preferred (quar.)	\$1.41	7-1	6-15	Macy (R. H.) & Co. (quar.)	40c	7-1	6-8
Hunt Foods, Inc., common (quar.)	15c	6-30	6-15	Kansas Power & Light Co., common (quar.)	28c	7-1	6-4	Madding Drug Stores, com. (increased quar.)	55c	7-15	6-30
Huron & Erie Mortgage Corp., com. (quar.)	\$151.50	7-2	6-15	4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-4	55c preferred (quar.)	13 1/4c	7-15	6-30
20% Paid	\$130c	7-2	6-15	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-4	Magor Car Corp. (quar.)	40c	6-30	6-15
Huttig Sash & Door Co.				5% preferred (quar.)	\$1.25	6-30	5-27	Mahoning Coal R. R. Co., com.	\$10	7-1	6-21
5% preferred (quar.)	\$1.25	6-30	6-18	Kelley Island Lime & Transport (quar.)	35c	6-30	6-15	5% preferred (s-a)	\$1.25	7-1	6-21
5% preferred (quar.)	\$1.25	9-30	9-17	Kelling Nut, 6% preferred (quar.)	30c	6-30	6-15	Mailman Corp., Ltd., 5% pfd. (quar.)	\$11.25	7-31	7-14
5% preferred (quar.)	\$1.25	12-30	12-17	Kellogg Co.				Convertible priority shares (quar.)	\$25c	6-30	6-16
Huyck (F. C.) & Sons, common (quar.)	25c	6-30	6-18	3 1/2% preferred (quar.)	87 1/2c	7-1	6-15	Maine Central RR., 6% preferred (quar.)	\$1.50	7-1	6-24
\$2.75 preferred A (quar.)	89c	6-30	6-18	3 1/2% preferred (quar.)	87 1/2c	10-1	9-15	Maine Public Service com. (quar.)	35c	7-1	6-11
Hydro-Electric Securities Corp., pfd. B (s-a)	\$25c	8-2	6-30	3 1/2% preferred (quar.)	87 1/2c	1-3-55	12-15	5 1/2% preferred (quar.)	27 1/2c	7-1	6-11
Hydraulic Press Mfg. Co. (quar.)	15c	6-30	6-18	Kelsey-Hayes Wheel Co. (quar.)	37 1/2c	7-1	6-15	Mallory (P. R.), 4 1/2% preferred (quar.)	56 1/4c	8-2	7-9
I T E Circuit Breaker Co.				Kendall Co., \$4.50 pfd. (quar.)	\$1.12 1/2	7-1	6-15	Manhattan Financial class A (s-a)	25c	6-30	6-15
New 4.60% preferred (initial quar.)	57 1/2c	7-15	7-1	Kendall Refining Co. (quar.)	40c	7-2	6-21	Manhattan Shirt Co. (extra)	35c	6-29	6-15
Ideal Cement Co. (quar.)	50c	6-30	6-11	Kennecott Copper Corp.	\$1.25	6-28	6-2	Manischewitz (B.) & Co. (annual)	\$1	8-3	7-2
Illinois Central R. R.				Kerr Mfg. Co., 6% partic. A (quar.)	4 1/2c	6-30	6-18	Manufacturers Life Insur. (Toronto) (s-a)	\$90c	7-2	6-23
New common (initial)	62 1/2c	7-1	6-1	Keyes Fibre Co., \$3 class A (quar.)	75c	8-1	7-9	Manufacturers Trust Co. (N. Y.) (quar.)	75c	7-15	6-15
6% non-cumulative preferred (s-a)	\$3	9-1	8-4	Keystone Custodian Funds				Maple Leaf Gardens, Ltd. (s-a)	\$100c	7-15	6-30
Imperial Chemical Industries, Ltd.				Series B-3 (low-priced bond fund) 45c				Bonus	\$130c	7-15	6-30
Amer. dep. receipts ord. (final)	9 1/2c	7-9	5-3	from net investment income and 10c	55c	7-15	6-30	Maple Leaf Milling Co., Ltd., 5% pfd. (quar.)	\$1.25	7-1	6-16
Imperial Life Assurance Co. (Canada)	137 1/2c	7-1	6-14	from net realized gains				Mar-Tex Oil & Gas (semi-annual)	5c	12-15	12-1
Quarterly	137 1/2c	10-1	9-21	Series B-4 (low-priced com. stock fund)				Marathon Corp., 5% preferred (quar.)	\$1.25	7-1	6-18
Imperial Tobacco Co. of Canada Ltd.				9c from net investment							

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING

FOR EVERY LISTED ISSUE

Range for Previous Year 1933				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday June 21	Tuesday June 22	Wednesday June 23	Thursday June 24	Friday June 25	
39% Sep 22	47% Jan 5	43% Jun 23	49% Apr 8	43% Jun 23	49% Apr 8	Abbott Laboratories	5	45% 45%	44% 45%	43% 44%	43% 44%	43% 44%	6,900
99 Jun 25	112 Jan 29	106 Jan 7	115% Apr 20	106 Jan 7	115% Apr 20	ABC Vending Corp.	100	*108% 110	110% 110%	*108% 110%	109% 110	*110% 111%	400
8% Sep 14	10% July 3	9% Jan 6	11% Jan 19	9% Jan 6	11% Jan 19	ACF Industries Inc com	25	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	8,500
30% Sep 14	49% May 25	5% Jan 5	8% Jun 24	5% Jan 5	8% Jun 24	ACF Industries Inc com	25	40% 41%	41% 41%	40% 41%	41% 41%	41% 41%	31,800
72 Dec 29	85% Mar 18	32 Jan 4	41% Jun 17	32 Jan 4	41% Jun 17	Adams Express Co	10	88% 90	90 90	90 90	90 90	90 90	38,300
20 Dec 31	26% Jan 6	73% Jan 8	93 Feb 19	73% Jan 8	93 Feb 19	Adams-Mills Corp	No par	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	3,000
25% Dec 14	35% Jan 2	20% Jan 4	23% Apr 13	20% Jan 4	23% Apr 13	Admiral Corp	10	34 34%	34 34%	34 34%	34 34%	34 34%	5,900
23% Dec 29	36% Feb 25	24% Jan 4	35% May 12	24% Jan 4	35% May 12	Affiliated Gas Equipment com	1	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	2,300
48 Jun 16	59% Jan 27	51 Jan 4	29 Feb 10	51 Jan 4	29 Feb 10	Air Reduction Inc common	No par	53% 54	54 54%	54 54%	54 54%	54 54%	16,200
18% Dec 31	32% Jan 6	18% Jan 5	75 Apr 27	18% Jan 5	75 Apr 27	Alabama & Vicksburg Ry	100	26% 27	26% 26%	26% 26%	26% 26%	26% 26%	4,700
7% Sep 14	10% Mar 6	7% Jan 4	31% Mar 3	7% Jan 4	31% Mar 3	Aldens Inc common new	5	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	170
49% Sep 3	52 Nov 10	49 Mar 1	9% Apr 2	49 Mar 1	9% Apr 2	Aldens Inc common new	5	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	11,500
22% Oct 8	29% Jan 8	22% Mar 2	54% Jun 25	22% Mar 2	54% Jun 25	Allegheny Corp common	1	78 79 1/2	78 79 1/2	78 79 1/2	78 79 1/2	78 79 1/2	400
161 Oct 15	114% Jan 5	104 Feb 24	27% Jun 7	104 Feb 24	27% Jun 7	Allegheny Corp common	1	146 149	146 149	146 149	146 149	146 149	13,300
180 Jun 3	160 Mar 11	155% Feb 3	109% Jun 23	155% Feb 3	109% Jun 23	Allegheny Ludlum Steel Corp	1	99 100 1/2	99 100 1/2	99 100 1/2	99 100 1/2	99 100 1/2	300
2 Sep 11	3% Apr 14	2% Jan 4	167 May 5	2% Jan 4	167 May 5	Allegheny & West Ry 6% gtd	100	*91% 95 1/2	*91% 95 1/2	*91% 95 1/2	*91% 95 1/2	*91% 95 1/2	7,900
70 Aug 10	74 Feb 27	72 Jan 12	17% May 14	72 Jan 12	17% May 14	Allen Industries Inc	1	*93 10	*93 10	*93 10	*93 10	*93 10	100
130 Sep 15	152 Jan 6	145 Apr 27	4% Feb 15	145 Apr 27	4% Feb 15	Allied Chemical & Dye	No par	88 88	87% 88 1/2	89 89 1/2	88 89 1/2	89 89 1/2	700
78 Oct 9	81 Aug 24	80 Jan 6	89% Feb 9	80 Jan 6	89% Feb 9	Allied Kid Co	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	6,800
91 Sep 1	104 Feb 4	97 May 4	35% Apr 8	97 May 4	35% Apr 8	Allied Mills	No par	32 32%	32% 32%	31% 32	32 32	32 32	2,100
87% Sep 18	98 May 8	92% Mar 11	104 Mar 1	92% Mar 11	104 Mar 1	Allied Stores Corp common	No par	46% 46%	45% 46%	45% 46%	45% 46%	45% 46%	1,900
8% Oct 6	10% Mar 3	8% Jan 6	10 May 21	8% Jan 6	10 May 21	Allis-Chalmers Mfg common	100	95 95%	95 95%	95 95%	95 95%	95 95%	5,300
62 Sep 15	76% Jan 2	72% Jan 8	92% Jun 25	72% Jan 8	92% Jun 25	Allis-Chalmers Mfg common	100	57 57%	57 57%	56% 57%	57% 57%	57% 57%	100
17 Dec 29	22 Mar 25	16 Mar 9	18% Jan 20	16 Mar 9	18% Jan 20	Alpha Portland Cement	No par	*113 114	*113 114	*113 114	*113 114	*113 114	12,400
24% Oct 26	33 Jan 8	26 Jan 3	32% Jun 16	26 Jan 3	32% Jun 16	Aluminum Co of America	1	106% 106%	106% 106%	106% 106%	106% 106%	106% 106%	200
35% Sep 21	40% Jan 3	37% Jan 4	47 Jun 18	37% Jan 4	47 Jun 18	Aluminum Limited	No par	53% 53%	53% 53%	54% 54%	53% 54%	53% 54%	2,500
87 Sep 22	94 Nov 4	90 Jan 5	96% Mar 4	90 Jan 5	96% Mar 4	Amalgamated Leather Co com	1	58% 59	58% 59	59% 61 1/2	58% 61 1/2	58% 61 1/2	2,000
41% Oct 14	59% Jan 2	45% Jan 4	59% Jun 2	45% Jan 4	59% Jun 2	6% convertible preferred	50	2% 2%	2% 2%	2% 3	2% 3	2% 3	17,900
86 Oct 8	118% Jan 2	93% Jan 8	113% Jun 24	93% Jan 8	113% Jun 24	Amerad Petroleum Corp	No par	*31 34 1/2	*31 34 1/2	*31 34 1/2	*31 34 1/2	*31 34 1/2	49,600
40 Sep 14	52% May 25	103 May 28	107% Jun 25	103 May 28	107% Jun 25	Amer Agricultural Chemical	No par	183% 184%	183 184%	179% 182 1/2	180 181 1/2	177% 180 1/2	300
42% Apr 23	62 Dec 10	58% Jan 4	54% Jun 4	58% Jan 4	54% Jun 4	American Airlines common	1	68% 69%	68% 69%	68% 69	68% 69	68% 69	9,200
41% Apr 21	63 Jan 20	58% Jan 4	90% Jun 25	58% Jan 4	90% Jun 25	American Airlines common	1	12% 13%	12% 13%	13 13 1/2	13 13 1/2	13 13 1/2	70
1% Dec 29	3% Mar 24	1% Jan 5	3% Feb 16	1% Jan 5	3% Feb 16	American Bakeries Co com	No par	77% 77 1/2	77% 78 1/2	78 79	78 79	78 79	1,200
30% Dec 24	36% Mar 24	28 Apr 23	35 Feb 16	28 Apr 23	35 Feb 16	4% cum conv pld	100	29% 29 1/2	29 29	29% 29 1/2	29% 29 1/2	29% 29 1/2	115,000
16% Jun 29	18% Mar 18	19 Jan 11	24% Mar 29	19 Jan 11	24% Mar 29	American Bank Note common	10	*101 1/2 102 1/2	*101 1/2 102 1/2	*101 1/2 102 1/2	*101 1/2 102 1/2	*101 1/2 102 1/2	3,500
148% Nov 14	189% Jan 5	166 Jan 4	197 May 24	166 Jan 4	197 May 24	6% preferred	50	23 23	23 23	22% 23	22% 23	22% 23	700
55% Nov 2	75% Jan 6	57 Jan 7	73 May 26	57 Jan 7	73 May 26	American Bosch Corp common	2	62 62	62 62 1/2	62 62	62 62	62 62	30
11% Dec 31	15% Jan 8	11% Jan 4	14 Jun 25	11% Jan 4	14 Jun 25	2nd preferred 1952 ser 5 1/2%	50	11 11 1/2	10% 11	10% 11	10% 11	10% 11	2,000
70% Dec 29	84% Feb 4	70% Jan 4	80 Jun 25	70% Jan 4	80 Jun 25	Amer Brake Shoe Co com	No par	45% 45%	45% 46	45% 46	45% 46	45% 46	360
26% Sep 15	29% Jul 8	26% Mar 16	29% May 19	26% Mar 16	29% May 19	4% convertible preferred	100	97 1/2 97 1/2	*97 1/2 99	*97 1/2 99	*97 1/2 99	*97 1/2 99	6,300
93% Aug 20	99 Dec 17	98 Feb 18	102% Jun 24	98 Feb 18	102% Jun 24	Amer Broadcasting-Paramount	1	16% 16%	x16% 16%	16% 16%	16% 16%	15% 16%	32,700
14% Nov 5	20% Feb 2	16% Jan 4	23% Jun 16	16% Jan 4	23% Jun 16	Theatres Inc common	1	16% 16%	x16% 16%	16% 16%	16% 16%	15% 16%	300
50 Jun 12	59 Jan 6	56 Jan 4	62% Jun 18	56 Jan 4	62% Jun 18	Cts of Interest in common	1	16% 16%	x16% 16%	16% 16%	16% 16%	15% 16%	300
6% Aug 31	19% Jan 29	9 Jan 4	11% Jun 16	9 Jan 4	11% Jun 16	5% preferred	20	16% 16%	x16% 16%	16% 16%	16% 16%		

NEW YORK STOCK RECORD

Continued—Page 2

Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday June 21	Tuesday June 22	Wednesday June 23	Thursday June 24	Friday June 25	
32 Nov 25	45 Jan 5	33 1/2 Jan 12	39 1/2 Apr 15	Anderson Clayton & Co.	21.80	*37 3/4	38	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	1,700
40 1/2 Sep 15	57 1/2 May 6	43 1/4 Jan 4	52 1/4 Mar 29	Anderson-Prichard Oil Corp.	10	46	46	45 1/2	46 1/2	45 1/2	45 1/2	44 1/2	4,500
8 Dec 28	15 1/2 Feb 26	8 1/2 Feb 23	12 1/2 May 27	Andes Copper Mining	14	*10	10 1/2	10 1/2	10 1/2	*10 1/2	10 1/2	*10 1/2	200
2 1/2 Nov 24	5 Jan 7	2 1/2 Feb 11	3 1/2 Jan 22	A P W Products Co Inc.	5	*3	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/2	3,000
30 Sep 14	52 Jan 9	32 1/2 Jan 4	38 1/2 Mar 3	Archer-Daniels-Midland	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38	2,000
16 Sep 14	23 1/2 Mar 27	17 1/2 Jan 4	25 1/2 Jun 25	Argo Oil Corp.	5	23 1/2	24	23 1/2	24 1/2	23 1/2	24	24 1/2	12,300
30 1/2 Sep 14	43 1/2 Jan 5	33 1/4 Jan 4	46 1/2 Jun 1	Armco Steel Corp.	10	45	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	45 1/2	26,000
8 1/2 Sep 15	12 1/2 Mar 26	8 1/2 Apr 30	10 1/2 Feb 2	Armour & Co of Illinois com.	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	19,700
77 Sep 15	93 Mar 25	85 1/2 Apr 26	95 1/2 Feb 5	\$6 conv prior preferred	No par	90 1/2	92	90 1/2	91 1/2	90	90 1/2	91 1/2	2,200
48 1/2 Sep 9	59 1/2 Dec 29	57 Jan 11	73 Jun 4	Armstrong Cork Co com.	No par	72	72 1/2	71 1/2	71 1/2	71 1/2	71 1/2	72	5,200
89 1/2 Sep 24	97 Jan 7	93 1/2 Jan 6	100 Mar 3	\$3.75 preferred	No par	*97 1/2	97 1/2	97 1/2	97 1/2	*97 1/2	97 1/2	97 1/2	120
102 1/2 Sep 21	117 1/2 Dec 23	114 Jan 14	145 Jun 4	\$4 convertible preferred	No par	143 1/2	144 1/2	*143	145	*142	144 1/2	*144	650
16 1/2 May 28	19 1/2 Jan 2	16 Jan 13	17 1/2 Feb 15	Arnold Constable Corp.	5	*17 1/2	17 1/2	17 1/2	17 1/2	*16 1/2	17 1/2	*16 1/2	400
5 Dec 30	10 1/2 Mar 26	5 May 19	6 1/2 Jan 26	Artloom Carpet Co Inc.	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	900
25 1/2 Sep 14	32 1/2 Jan 6	21 May 13	27 Jan 26	Arvin Industries Inc.	2.50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,600
11 1/2 Sep 15	18 1/2 Mar 25	11 1/2 Jun 9	14 1/2 Apr 14	Ashland Oil & Refining Co.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	23,200
22 Dec 14	29 Mar 27	23 Jan 4	26 1/2 Jan 18	2nd preferred \$1.50 series	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,100
18 1/2 Sep 15	22 1/2 Mar 11	18 1/2 Jan 4	24 1/2 Jun 24	Associated Dry Goods Corp.	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24 1/2	23 1/2	10,200
89 1/2 Sep 3	100 Jan 22	93 1/2 Jan 2	103 Apr 28	5.25 1st preferred	100	100 1/2	100 1/2	*101	102	*101	102	*101	10
92 1/2 Sep 2	99 1/2 Apr 22	96 Jan 13	102 1/2 Apr 6	6 2nd preferred	100	100	100 1/2	100	100 1/2	100	100 1/2	*100	290
25 1/2 Sep 25	32 Mar 25	31 1/2 Jan 4	39 1/2 May 27	Associates Investment Co.	10	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	2,000
86 Sep 14	103 Jan 5	92 1/2 Jan 8	112 1/2 Jun 24	Atchison Topeka & Santa Fe—	50	110 1/2	111	108 1/2	110 1/2	109	110 1/2	111 1/2	5,700
50 1/2 Jun 23	57 1/2 Jan 13	54 1/2 Jan 4	59 1/2 Feb 5	Common	50	59 1/2	59 1/2	59	59	58	58	58 1/2	2,800
25 1/2 Feb 18	30 1/2 Nov 30	29 1/2 Jan 13	34 May 13	Preferred	50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33	32 1/2	3,000
88 1/2 Sep 7	97 1/2 Mar 25	92 Jan 5	101 1/2 Mar 29	Atlantic City Electric Co.	10	*98 1/2	100 1/2	*98 1/2	100 1/2	*93 1/2	100 1/2	*99	100 1/2
83 1/2 Dec 29	119 1/2 Jan 2	85 Jan 4	115 Jun 1	Atlantic Coast Line RR.	No par	111 1/2	112	112 1/2	113	111 1/2	113	113	4,400
49 Nov 19	58 1/2 Dec 16	21 1/2 Jun 9	60 Feb 26	Atlantic Gulf & W I SS Lines	10	*21 1/2	23	*21 1/2	23	*21 1/2	23	*21 1/2	100
25 1/2 Sep 14	33 1/2 Jan 2	27 1/2 Jan 4	36 1/2 May 17	Ex liquidating distribution	10	33 1/2	33 1/2	33	33 1/2	32 1/2	33 1/2	32 1/2	27,100
89 1/2 Sep 1	99 Jan 22	95 1/2 Jan 4	100 1/2 Mar 30	Atlantic Refining common	10	99 1/2	99 1/2	98 1/2	99 1/2	99	99 1/2	99 1/2	470
28 1/2 Jun 16	30 1/2 Feb 2	29 Jan 4	34 1/2 May 17	Preferred \$3.75 series B	100	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,900
31 1/2 Apr 24	36 1/2 Mar 27	34 1/2 Jan 4	45 1/2 Jun 11	Atlas Powder—	20	44	44 1/2	44	44 1/2	44 1/2	44 1/2	44	2,200
94 1/2 Sep 16	108 1/2 Mar 18	103 1/2 Jan 8	120 Jun 10	Common (voting)	20	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2	119 1/2	118 1/2	290
16 1/2 Dec 15	27 Jan 7	10 1/2 May 28	17 Mar 24	4 1/2 convertible pfd series A	100	*11 1/2	12 1/2	*11 1/2	12 1/2	*11 1/2	12 1/2	11 1/2	100
4 1/2 Dec 28	7 1/2 Mar 9	5 Feb 12	6 1/2 Mar 18	Atlas Tack Corp.	No par	6	6	6	6	6	6	6	800
15 Dec 17	16 1/2 Mar 13	15 Jan 20	16 Mar 26	Austin Nichols common	No par	16	16 1/2	16	16 1/2	16	16 1/2	16	16 1/2
13 1/2 Jan 9	17 1/2 Mar 6	16 May 26	17 1/2 Jan 21	Conv prior pref (\$1.20)	No par	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	1,400
4 1/2 Dec 18	8 1/2 Feb 26	4 1/2 Jan 4	5 1/2 Jan 25	Automatic Canteen Co of Amer	5	4 1/2	5	4 1/2	5	4 1/2	5	5	34,300
36 1/2 Dec 29	52 1/2 Feb 26	37 1/2 Jan 4	44 1/2 Jun 7	Avco Mfg Corp (The) common	3	*43 1/2	44	43 1/2	43 1/2	43 1/2	43 1/2	44	400
4 1/2 Dec 22	7 Jan 16	4 1/2 Jan 4	5 1/2 Feb 1	Babbitt (T) Inc.	1	4 1/2	5	4 1/2	4 1/2	4 1/2	5	4 1/2	1,000
35 1/2 Jan 14	45 1/2 Dec 21	42 1/2 Jan 7	55 1/2 Jan 25	Babcock & Wilcox Co (The) No par	1	51	51 1/2	51 1/2	52 1/2	51 1/2	52	54 1/2	15,600
8 Sep 14	11 1/2 Mar 26	8 1/2 Jan 11	10 1/2 Jun 1	Baldwin-Lima-Hamilton Corp.	13	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	23,700
18 1/2 Dec 29	30 1/2 Mar 19	18 1/2 Jan 11	24 1/2 Jun 23	Baltimore & Ohio common	100	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	89,600
39 Dec 29	48 1/2 Mar 25	39 1/2 Jan 4	48 1/2 Jun 24	4 1/2 noncumulative preferred	100	46 1/2	47 1/2	47 1/2	48	46 1/2	47 1/2	48	10,700
16 Dec 29	22 1/2 Mar 17	16 1/2 Jan 4	27 Jun 1	Bangor & Aroostook common	50	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,400
67 Jun 9	76 1/2 Mar 17	68 Feb 10	75 Apr 14	Convertible 5 1/2 preferred	100	73 1/2	73 1/2	74	74 1/2	74	74 1/2	74 1/2	20
38 Sep 14	59 1/2 Apr 7	43 1/2 Jan 4	57 May 14	Barber Oil Corp.	10	51	52 1/2	50 1/2	51	50 1/2	50 1/2	51	3,800
11 1/2 Dec 29	17 1/2 Mar 12	11 1/2 May 7	13 1/2 Jan 18	Barker Brothers common	10	*11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	12	11 1/2	600
37 1/2 Sep 15	39 1/2 Feb 18	34 1/2 May 5	39 Mar 31	4 1/2 preferred	50	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35	35	200
18 1/2 Sep 18	25 1/2 Feb 27	20 1/2 Jan 4	26 1/2 Jan 12	Bath Iron Works Corp.	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	4,500
9 Sep 14	11 1/2 Dec 4	4 1/2 Jan 4	4 1/2 May 6	Bayou Cigars Inc.	No par	10	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10,700
54 1/2 May 20	112 1/2 Dec 7	107 Jan 4	123 1/2 May 14	Beatrice Foods Co common	12.50	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	3,900
83 Jun 5	112 1/2 Dec 7	107 Jan 4	123 1/2 May 14	3 1/2 conv prior preferred	100	*119	123	120 1/2	120 1/2	*119	123	*118	210
90 1/2 Jun 28	100 Dec 9	99 1/											

NEW YORK STOCK RECORD

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Range for Previous Year 1933				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 21	Tuesday June 22	Wednesday June 23	Thursday June 24	Friday June 25			
8 1/2 Dec 29	13 1/2 Jan 29	8 1/2 Jan 4	10 1/2 Jan 18	Capital Airlines Inc.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	12,100		
23 1/2 Sep 14	30 May 27	28 Jan 13	40 1/2 Apr 12	Carborundum (The) Co.	5	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	6,800		
16 1/2 Sep 14	19 1/2 May 25	17 1/2 Jan 5	21 1/2 Apr 30	Carey (Philip) Mfg Co.	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,500		
103 1/2 July 20	113 1/2 Mar 19	107 1/2 Jan 5	116 Jun 22	Carolina Clinchfield & Ohio Ry.	100	114 1/2	115 1/2	116	116	116	250		
34 1/2 Jan 10	45 Dec 9	40 1/2 Jan 6	46 1/2 May 24	Carolina Power & Light	No par	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	800		
39 1/2 Sep 14	49 Jan 16	21 1/2 Jan 14	23 1/2 May 26	"When issued"		21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,900		
34 1/2 Jan 2	48 1/2 Dec 14	46 1/2 Jan 4	62 1/2 Apr 13	Carpenter Steel Co.	5	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	1,100		
12 1/2 Sep 24	14 1/2 Mar 27	13 Jan 7	16 1/2 May 20	Carrier Corp.	10	54 1/2	54 1/2	53 1/2	54 1/2	54 1/2	15,800		
14 1/2 Sep 16	25 Jan 5	13 1/2 May 3	17 1/2 Apr 12	Carriers & General Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,400		
111 1/2 Dec 24	143 Jan 9	113 Jan 4	129 1/2 Feb 26	Case (J I) Co common	12.50	14 1/2	15 1/2	14 1/2	15 1/2	15 1/2	7,200		
45 1/2 Sep 21	65 1/2 Jan 2	44 1/2 Feb 17	56 May 24	7% preferred	100	118	118	117 1/2	118	116 1/2	190		
96 1/2 Jun 23	105 Feb 24	101 1/2 Jun 4	104 1/2 Apr 13	Caterpillar Tractor common	10	53 1/2	54	53 1/2	55 1/2	55 1/2	10,700		
18 1/2 Dec 29	38 1/2 Jan 6	16 1/2 Apr 28	21 1/2 Jan 26	Preferred 4.20%	100	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	200		
104 Dec 24	133 1/2 Jan 2	107 1/2 Jan 4	120 Apr 12	Celanese Corp of Amer com	No par	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	33,900		
65 1/2 Dec 24	98 Jan 5	68 1/2 May 4	74 1/2 Apr 12	7 1/2 2nd preferred	100	115	115	113 1/2	115	115	160		
15 1/2 Sep 2	19 1/2 Mar 25	16 Jan 4	22 1/2 Jan 16	4 1/2 conv preferred series A	100	69 1/2	70	69 1/2	70 1/2	71 1/2	1,800		
15 1/2 Oct 30	16 1/2 Mar 18	15 1/2 Jan 11	17 1/2 Jun 7	Celotex Corp common	No par	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	12,400		
19 1/2 Sep 19	20 1/2 July 27	20 Jan 6	21 1/2 May 12	5% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	100		
4 1/2 Sep 15	7 1/2 Feb 26	4 1/2 Jan 4	6 1/2 May 14	Central Aguirre Sugar Co.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,200		
26 1/2 Dec 31	40 1/2 Jan 22	23 1/2 Mar 25	32 1/2 Jan 12	Central Foundry Co.	1	5 1/2	6	5 1/2	5 1/2	5 1/2	900		
59 1/2 Sep 15	73 1/2 Jan 30	54 1/2 Mar 24	72 1/2 Feb 25	Central of Georgia Ry.	No par	27 1/2	27 1/2	26 1/2	27 1/2	27 1/2	1,900		
11 1/2 July 14	13 Mar 27	12 1/2 Jan 4	14 1/2 Apr 1	5% preferred series B	100	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	900		
35 1/2 Jun 16	42 1/2 Mar 25	38 1/2 Jan 8	42 1/2 Apr 21	Central Hudson Gas & Elec	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	24,000		
97 Jun 12	110 Jan 6	105 1/2 Jan 19	112 Mar 5	Central Illinois Light com	No par	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	2,700		
17 1/2 Jun 24	20 1/2 Mar 2	19 1/2 Jan 8	23 1/2 May 25	4 1/2 preferred	100	108 1/2	109	108 1/2	109	108 1/2	50		
14 1/2 Sep 14	28 1/2 Feb 24	15 1/2 Mar 15	19 1/2 Jun 16	Central Illinois Public Service	10	22 1/2	23	22 1/2	23 1/2	23 1/2	7,800		
14 1/2 Sep 14	28 1/2 Feb 25	15 1/2 Jan 4	19 1/2 Jun 16	Central RR Co of N J class A	50	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	600		
18 1/2 Jun 10	23 1/2 Dec 10	23 1/2 Jan 6	26 1/2 May 6	Class B	50	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	300		
10 1/2 Dec 30	17 1/2 Mar 16	10 1/2 Feb 26	12 1/2 Mar 18	Central & South West Corp.	5	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	10,000		
6 1/2 Dec 16	9 1/2 Mar 12	6 1/2 May 27	7 1/2 Jan 18	Central Violeta Sugar Co.	9.50	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	700		
19 1/2 Oct 13	38 1/2 Jan 5	20 1/2 Jan 4	30 1/2 Jun 3	Century Ribbon Mills	No par	6 1/2	7 1/2	6 1/2	7 1/2	6 1/2	100		
11 1/2 Sep 14	15 1/2 Mar 20	12 1/2 Jan 4	17 1/2 Jun 25	Cerro de Pasco Corp.	5	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	6,000		
30 Sep 15	37 Feb 3	33 1/2 Jan 4	40 May 25	Certain-Teed Products Corp.	1	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	39,200		
				Chain Belt Co.	10	39 1/2	39 1/2	38 1/2	38 1/2	38 1/2	1,000		
26 1/2 Jun 16	34 1/2 Dec 3	33 Jan 11	45 1/2 Jun 25	Champion Paper & Fibre Co—	No par	40 1/2	42 1/2	42 1/2	42 1/2	42 1/2	5,200		
92 1/2 Jun 22	103 1/2 Jan 30	98 1/2 Jan 5	108 Mar 17	Common	No par	105	105	105	105	105	20		
4 1/2 Sep 15	7 1/2 Mar 27	4 1/2 Feb 2	6 Mar 17	\$4.50 preferred	No par	28	28 1/2	28 1/2	28 1/2	28 1/2	16,600		
25 1/2 Dec 31	31 1/2 Feb 4	25 1/2 Jan 5	33 1/2 May 20	Chance Vought Aircraft Inc w l	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,500		
32 1/2 Sep 15	41 1/2 Feb 2	33 1/2 Jan 4	36 1/2 Feb 15	Checker Cab Manufacturing	1.25	31	31	31	31	31 1/2	1,300		
80 Jun 3	85 1/2 Oct 27	84 1/2 Jan 13	91 May 12	Chesapeake Corp of Virginia	5	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	14,600		
12 Sep 15	23 1/2 Mar 13	14 Jan 4	18 1/2 Feb 5	Chesapeake & Ohio Ry common	25	91	91	91	91	91	900		
21 Aug 31	26 1/2 Mar 17	23 1/2 Feb 3	25 1/2 Mar 19	3 1/2 convertible preferred	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,300		
17 1/2 Jun 16	21 1/2 Mar 24	18 1/2 Jan 5	27 1/2 May 14	Chicago & East Ill RR com	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,400		
17 Oct 7	26 1/2 Jan 5	18 1/2 Jan 4	25 1/2 Jun 16	Class A	40	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	14,300		
27 1/2 Oct 6	34 1/2 Jan 21	27 1/2 Jan 4	33 1/2 Jun 16	Chicago Corp (The)	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	6,000		
12 Sep 14	18 Jan 6	12 1/2 Mar 1	15 1/2 Feb 8	Chicago Great Western Ry com	50	32 1/2	32 1/2	31 1/2	32 1/2	32 1/2	2,300		
5 1/2 Dec 31	10 Jan 6	5 1/2 Jan 4	8 1/2 May 21	5% preferred	100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,100		
10 Dec 29	22 1/2 Jan 13	10 1/2 Mar 25	12 1/2 Feb 11	Chicago Ind & Louisville Ry cl A	25	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	700		
40 1/2 Sep 15	51 1/2 Jan 2	35 1/2 Mar 2	46 1/2 Jan 26	Class B	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11,300		
10 1/2 Dec 30	21 1/2 May 21	10 1/2 Jan 11	12 1/2 Mar 31	Chic Mill St Paul & Pac	No par	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	8,300		
30 1/2 Dec 30	44 1/2 Aug 6	28 Mar 3	34 1/2 Feb 9	5% series A noncum pfd	100	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,900		
41 1/2 Oct 6	62 1/2 Mar 19	45 1/2 Jan 4	65 Jun 24	Chic & North Western com	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	5,500		
59 Aug 31	82 1/2 Mar 19	63 Jan 5	85 1/2 Jun 24	5% preferred series A	100	63 1/2	64 1/2	63 1/2	64 1/2	64 1/2	6,200		
59 Oct 6	76 1/2 May 27	62 1/2 Jan 11	72 May 21	Chicago Pneumatic Tool com	No par	85	89	84 1/2	88 1/2	85 1/2	100		
89 1/2 Jun 25	95 Jan 12	82 1/2 Jan 11	101 1/2 Apr 15	3 convertible preference	No par	70	71	70 1/2	70 1/2	71 1/2	7,800		
7 1/2 Oct 13	9 1/2 Jan 1	7 1/2 Jun 16	9 1/2 Mar 15	Chicago Rock Isl & Pac RR	No par	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	1,100		
10 1/2 Sep 22	14 1/2 Feb 10	11 1/2 Jan 5	15 1/2 Jun 8	5% conv preferred series A	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,200		
13 1/2 Dec 18	17 Aug 3	17 1/2 Jan 4	19 1/2 Jan 18	Chicago Yellow Cab	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	300		
6 1/2 Oct 13	13 1/2 Feb 13	7 1/2 Jan 5	10 1/2 Feb 11	Chickasha Cotton Oil	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,200		
22 Dec 29	39 Jan 5	21 Feb 5	35 May 25	Childs Co common	25	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	900		
58 1/2 Dec 29	96 1/2 Jan 2	56 1/2 Feb 1	6										

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday June 21	Tuesday June 22	Wednesday June 23	Thursday June 24	Friday June 25	
7 1/2 Sep 15	10 1/2 Mar 17	7 1/2 May 4	8 1/2 Apr 8	Continental Cop & Steel Ind com	2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,100
17 1/2 Jun 11	20 1/2 Mar 17	17 1/2 Jun 22	19 1/2 Jan 14	5% convertible preferred	25	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,000
9 1/2 Sep 16	13 1/2 Mar 3	10 1/2 Jan 6	13 1/2 Jun 14	Continental Diamond Fibre	5	12 1/2	13	13 1/2	13 1/2	12 1/2	13 1/2	12 1/2	2,800
67 Jun 16	82 1/2 Jan 7	72 Feb 15	88 1/2 May 13	Continental Insurance	10	85	85	84	84 1/2	84 1/2	85 1/2	85 1/2	1,100
7 1/2 Sep 14	11 1/2 Mar 25	7 1/2 Jan 4	9 1/2 Mar 18	Continental Motors	1	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	10,300
48 1/2 Oct 13	62 1/2 Jan 5	52 Jan 4	73 May 19	Continental Oil of Delaware	8	69 1/2	70 1/2	68 1/2	69 1/2	67 1/2	68 1/2	66	7,700
15 1/2 Sep 15	22 Mar 18	15 1/2 Jan 4	19 May 24	Continental Steel Corp	14	18	18	17 1/2	18	17 1/2	18 1/2	18	1,300
19 1/2 Sep 14	28 1/2 Mar 6	20 Jan 4	25 1/2 Apr 22	Cooper-Bessemer Corp common	5	21 1/2	21 1/2	21 1/2	21 1/2	22	22	21 1/2	1,900
19 1/2 Sep 21	26 1/2 Jan 27	22 Jan 4	40 1/2 Jun 2	Copper Range Co	No par	39	39 1/2	39	39 1/2	38 1/2	39	39 1/2	5,900
19 1/2 Sep 15	27 1/2 Feb 2	20 1/2 Jan 4	24 Apr 9	Copper Range Steel Co common	5	22	22 1/2	21 1/2	22	21 1/2	21 1/2	21 1/2	2,300
48 1/2 Jan 6	52 Jan 28	48 1/2 May 25	52 Jan 25	Convertible pref 5% series	50	48 1/2	50	48 1/2	50	48 1/2	50	48 1/2	600
43 1/2 Dec 30	55 1/2 Jan 30	44 1/2 Mar 5	49 1/2 Apr 9	Preferred 6% series	50	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	4,600
18 1/2 Sep 15	26 1/2 Mar 25	21 1/2 Jan 4	32 1/2 Mar 4	Cornell Dubilier Electric Corp	1	27 1/2	27 1/2	27 1/2	27 1/2	28	28	29	680
58 Jun 18	68 1/2 Jan 15	60 Mar 22	64 1/2 Jun 25	Corn Exchange Bank & Tr Co	20	63 1/2	63 1/2	63 1/2	64	63 1/2	64 1/2	64 1/2	5,900
70 Apr 1	90 1/2 Dec 21	87 1/2 Jan 12	108 1/2 Apr 28	Corning Glass Works common	5	103 1/2	104	103 1/2	103 1/2	103	103 1/2	103 1/2	40
93 1/2 Sep 14	96 1/2 Jan 19	95 1/2 Jan 8	100 Jun 1	3 1/2% preferred	100	96 1/2	98	96 1/2	97	95 1/2	97	95 1/2	76
93 1/2 Sep 15	98 Jun 25	96 1/2 Jan 8	100 Jun 1	Cum pfd 3 1/2% series of 1947-100	100	99	101	99	101	99	101	99	6,300
67 1/2 Feb 6	78 Nov 9	71 1/2 Jan 5	78 Mar 12	Corn Products Refining common	25	75	75 1/2	75 1/2	75 1/2	75 1/2	76 1/2	75 1/2	710
161 Mar 31	176 1/2 Dec 31	174 1/2 Jan 5	182 1/2 Mar 29	7% preferred	100	176	177 1/2	175 1/2	177	176	177	175 1/2	10,500
15 1/2 Dec 29	18 1/2 Jan 20	16 1/2 Jan 4	24 Jun 17	Cosden Petroleum Corp	1	24	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	1,300
3 1/2 Sep 15	5 Jan 20	3 1/2 Mar 16	4 1/2 Feb 17	Coty Inc	1	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	11,600
1 1/2 Nov 30	2 Mar 3	1 1/2 Jan 4	1 1/2 Jan 25	Coty International Corp	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	13,200
25 1/2 Sep 15	34 1/2 Apr 2	28 1/2 Jan 4	35 1/2 Apr 14	Crane Co common	25	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	100
87 1/2 Jun 1	95 Jan 21	91 1/2 Jan 4	99 1/2 Mar 30	3 1/2% preferred	100	96 1/2	98	96 1/2	98	97 1/2	98	96 1/2	1,000
25 1/2 Jan 2	27 1/2 Mar 12	26 1/2 Mar 22	28 Jun 2	Cream of Wheat Corp (The)	2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	7,300
10 1/2 Dec 29	15 1/2 Mar 2	11 Jan 4	15 1/2 Jun 17	Crown Cork & Seal common	2.50	15	15 1/2	15	15 1/2	14 1/2	15	14 1/2	300
28 Jun 10	34 1/2 Jan 15	29 1/2 Jan 4	33 1/2 Jun 14	\$2 preferred	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	10,000
26 1/2 Jun 16	35 1/2 Dec 17	34 1/2 Jan 4	48 Apr 29	Crown Zellerbach Corp common	5	45 1/2	46 1/2	45 1/2	46 1/2	46	46 1/2	46 1/2	170
91 May 18	103 Jan 16	101 1/2 Jan 4	105 Apr 1	\$4.20 preferred	No par	103 1/2	104	103 1/2	104	104	104	104	3,500
20 1/2 Sep 15	33 1/2 Jan 6	21 1/2 Jan 11	26 1/2 Apr 12	Crucible Steel of Amer common	25	25	25 1/2	24 1/2	25 1/2	24	24 1/2	24 1/2	400
68 1/2 Sep 15	89 Mar 17	72 1/2 Jan 4	82 Apr 9	5% convertible preferred	100	80 1/2	80 1/2	81 1/2	81 1/2	81 1/2	82	81 1/2	340
13 1/2 Dec 24	36 1/2 Jan 5	14 1/2 Jan 5	20 1/2 Jan 26	Cuba RR 6% non-cum pfd	100	16 1/2	17 1/2	17 1/2	17 1/2	16 1/2	16 1/2	16 1/2	2,200
11 1/2 Dec 31	17 Jan 6	11 1/2 Jan 4	14 1/2 Feb 26	Cuban-American Sugar common	10	13	13 1/2	13	13 1/2	12 1/2	13	12 1/2	4,000
180 Jun 24	185 Jan 8	180 Jun 24	185 Jan 8	7% preferred	100	170	200	170	200	170	200	170	600
5 1/2 Sep 15	8 1/2 May 21	5 1/2 Apr 28	6 1/2 Jan 29	Cudahy Packing Co common	10	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5,100
52 Nov 18	64 Mar 17	52 Nov 18	64 Mar 17	4 1/2% preferred	100	54	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	200
6 1/2 Sep 21	12 1/2 Mar 19	8 Jun 25	9 1/2 Jan 5	Cuneo Press Inc	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	7,900
27 Sep 21	34 1/2 Jan 29	27 1/2 May 14	30 1/2 Apr 15	Cunningham Drug Stores Inc	2.50	28	29	28	29	28	28	27 1/2	700
5 1/2 Sep 15	8 1/2 Apr 2	6 1/2 Apr 19	8 1/2 Jan 15	Curtis Publishing common	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	21,800
93 1/2 Dec 31	100 1/2 July 28	93 1/2 Jan 4	103 May 27	\$7 preferred	No par	100 1/2	101	100 1/2	101	100 1/2	101	100 1/2	2,000
49 1/2 Sep 21	57 1/2 Feb 4	54 1/2 Jan 5	60 Jun 16	Prior preferred	No par	59 1/2	59 1/2	59 1/2	59 1/2	58 1/2	60	59	4,500
6 1/2 Sep 15	9 1/2 Feb 2	7 1/2 Jan 4	10 1/2 Mar 31	Curtis-Wright common	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,000
23 1/2 Sep 18	27 1/2 Mar 20	25 Jan 11	27 1/2 May 26	Class A	1	26 1/2	27	26 1/2	27	26 1/2	26 1/2	26 1/2	4,500
131 Jan 23	138 Apr 17	134 Jan 7	138 Feb 15	Cushman's Sons Inc 7% pfd	100	134 1/2	136 1/2	134 1/2	136 1/2	134 1/2	136 1/2	134 1/2	1,600
31 1/2 Sep 15	43 Jan 15	39 Jan 11	58 1/2 May 24	Cutler-Hammer Inc	No par	55 1/2	55 1/2	54 1/2	56	56	56 1/2	57 1/2	2,900
29 1/2 Sep 15	40 1/2 Mar 25	30 1/2 Jan 11	39 1/2 May 24	Dana Corp common	1	36 1/2	37	37	37	36 1/2	37	37 1/2	10
83 1/2 Dec 22	92 Jan 8	87 1/2 Jan 26	93 May 25	3 1/2% preferred series A	100	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	1,000
4 Dec 22	4 1/2 Mar 17	4 1/2 Jan 18	4 1/2 Mar 12	Davey Stores Corp common	2.50	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,900
13 1/2 Aug 20	14 1/2 May 4	13 1/2 Jun 8	14 1/2 Mar 15	5% convertible preferred	20	13 1/2	13 1/2	13 1/2	13 1/2	13	13 1/2	13	2,500
11 1/2 Dec 15	16 1/2 Jan 29	11 1/2 Jan 4	18 1/2 May 28	Daystrom Inc	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	60
33 1/2 Jun 16	39 1/2 Dec 17	37 Apr 27	42 Jun 22	Dayton Power & Light common	7	41 1/2	41 1/2	41 1/2	42	41 1/2	41 1/2	41 1/2	1,800
82 1/2 May 28	92 Jan 2	90 Jan 5	96 1/2 Apr 1	Preferred 3.75% series A	100	92 1/2	94	92 1/2	94	92 1/2	94	92 1/2	8,100
83 Apr 28	92 Jan 16	91 Jan 13	96 1/2 Apr 23	Preferred 3.75% series B	100	93 1/2	94 1/2	93 1/2	94 1/2	94	96	94	5,000
86 Jun 3	97 1/2 Feb 11	94 Jan 11	100 Mar 12	Preferred 3.90% series C	100	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	18,000
17 1/2 Aug 31	23 1/2 Feb 2	12 1/2 May 4	19 1/2 Jan 26	Dayton Rubber Co	50c	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	11,000
7 1/2 Sep 15	12 1/2 May 14	9 1/2 Apr 27	10 1/2 Jan 14	Decca Records Inc	50c	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,400
34 Dec 14	47 1/2 Jan 5	35 1/2 Jan 11	55 Jun 14	Deep Rock Oil Corp	1	50 1/2	51 1/2	51 1/2	51 1/2	49 1/2	50 1/2	51 1/2	1,500
23 1/2 Sep 15	30 1/2 Jan 2	24 1/2 Jan 4	30 1/2 May 26	Deere & Co common	10	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	29 1/2	2,400
28 1/2 Jun 18	33 1/2 Jan 5	32 1/2 Jan 4	34 1/2 May 24	7% preferred	20	33 1/2	33 1/2	34	34	33 1/2	33 1/2	34 1/2	8,400
40 1/2 Sep 21	52 1/2 Feb 2	41 May 3	46 1/2 Feb 8	Delaware & Hudson	100	44 1/2	44 1/2	44 1/2	45	44 1/2	44 1/2	44	1,600
10 1/2 Oct 13	15 1/2 Jan 30	12 1/2 Jan 4	15 1/2 Feb 26	Delaware Lack & Western	50	13 1/2	13 1/2	13 1/2	14	13 1/2	14 1/2	14	2,000
23 1/2 Jun 16	27 1/2 Dec 2												

NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday June 21	Tuesday June 22	Wednesday June 23	Thursday June 24	Friday June 25	
10 Sep 14	14% Mar 9	11% Jan 4	15% Jun 16	Evans Products Co.	5	14% 15	14% 15	14% 15	14% 15	14% 15	14% 15	500
12 Nov 10	16% May 4	12% Feb 16	14% May 12	Eversharp Inc.	1	13 13 3/4	13 13 3/4	13 13 3/4	13 13 3/4	13 13 3/4	13 13 3/4	9,900
39% Sep 14	59% Mar 4	49% Jan 4	74% Jun 4	Ex-Cello Corp.	3	72 73 1/2	71 72	69 71 1/2	72 73	71 72	71 72	3,900
2 Jan 2	3 July 13	1% Apr 26	2% Jan 18	Exchange Buffet Corp.	2.50	1% 1 1/2	1% 1 1/2	1% 1 1/2	1% 1 1/2	1% 1 1/2	1% 1 1/2	100
F												
21 Sep 14	28% Mar 25	21% Jan 4	27% Jun 1	Fairbanks Morse & Co.	No par	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	9,600
6% Sep 15	10% Mar 25	9% Jan 11	13% Apr 1	Fairchild Engine & Airplane Corp.	1	12 1/2 13 1/2	12 1/2 13 1/2	12 1/2 13 1/2	12 1/2 13 1/2	12 1/2 13 1/2	12 1/2 13 1/2	20,600
16% Dec 29	22% May 11	13% May 4	18% Jan 27	Pajardo Sugar Co.	20	15 15	15 15 1/4	14 1/2 15 1/4	14 1/2 15 1/4	14 1/2 15 1/4	14 1/2 15 1/4	700
14% Oct 13	16% Mar 24	15% Apr 19	16% Jun 1	Palstaff Brewing Corp.	1	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	3,900
15% Jun 17	19% Jan 8	17% Jan 5	19% May 27	Family Finance Corp. common	1	19 19	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	2,000
48% Jun 24	57% Jan 14	52% Jan 11	57% May 21	5% preferred series B	50	56 1/2 58 1/2	56 1/2 58 1/2	56 1/2 58 1/2	56 1/2 58 1/2	56 1/2 58 1/2	56 1/2 58 1/2	6,000
21% Sep 21	34% Apr 14	21% Jun 23	26% Jan 27	Fansteel Metallurgical Corp.	5	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	12,800
10% Sep 15	18% Mar 9	13% Feb 24	16% Apr 8	Fedders-Quigan Corp. common	1	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	300
48% Oct 9	66% Mar 9	58% Feb 18	64% Apr 8	5% conv cum pfd ser A	50	59 1/2 61 1/2	59 1/2 61 1/2	59 1/2 61 1/2	59 1/2 61 1/2	59 1/2 61 1/2	59 1/2 61 1/2	1,200
40% Sep 14	53% May 4	48% Feb 24	56% Apr 8	5% conv pfd 1953 series	50	50 50	50 50	50 50	50 50	50 50	50 50	3,200
3% Dec 31	7% Apr 1	3% Apr 8	5% Jun 10	Federal Mogul Corp.	5	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	1,100
22% Oct 1	27% May 21	23% Jan 19	26% May 24	Federated Dept Stores common	5	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	12,200
35% Sep 14	48% Jan 5	38% Jan 4	45% Jun 24	4% preferred	100	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	250
94% Jul 1	105% Mar 2	99% Jan 4	108% Mar 26	Felt & Tarrant Mfg Co.	5	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	800
8% Oct 29	13% Jan 15	8% Jan 4	10% Apr 30	Ferro Corp.	1	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	2,000
19% Oct 7	28% Jan 2	20% Jan 4	26% Apr 13	Fidelity Phoenix Fire Ins N Y	1	84 1/2 85 1/2	84 1/2 85 1/2	84 1/2 85 1/2	84 1/2 85 1/2	84 1/2 85 1/2	84 1/2 85 1/2	2,200
67% Sep 14	86% Jan 5	76% Feb 15	88% May 13	Pittoli Corp.	10	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	14,100
13% Jun 8	18% July 30	14% Jan 12	17% Apr 9	Pirestone Tire & Rubber com.	12.50	71 1/2 72 1/2	71 1/2 72 1/2	71 1/2 72 1/2	71 1/2 72 1/2	71 1/2 72 1/2	71 1/2 72 1/2	5,300
53% Sep 15	75% Jan 6	63% Jan 12	76% Apr 9	4% preferred	100	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	130
101% Jun 1	107% Oct 26	105% Apr 7	107% Mar 19	First National Stores	No par	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	1,000
41% May 8	54% Dec 21	49% Feb 17	53% Jan 5	Pirith (The) Carpet Co.	5	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	1,400
7% Dec 30	13% Mar 17	7% Mar 8	8% Jun 17	Plinkote Co (The) common	No par	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	13,800
25% Sep 18	32% Mar 25	25% Jan 4	34% Jun 24	4% preferred	No par	99 1/2 101	99 1/2 101	99 1/2 101	99 1/2 101	99 1/2 101	99 1/2 101	700
93% Sep 10	100% Feb 11	98% Jan 7	103% May 14	Florence Stove Co.	1	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	3,800
16% Aug 24	24% Feb 27	16% Jan 7	21% Apr 23	Florida Power Corp.	7 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	6,000
21% Jun 10	29% Dec 7	28% Jan 4	34% May 28	Florida Power & Light Co.	No par	45 1/2 46	45 1/2 46	45 1/2 46	45 1/2 46	45 1/2 46	45 1/2 46	25,000
31% Jun 9	39% Oct 21	38% Jan 7	47% May 5	Pollansbee Steel Corp.	10	13 1/2 14	13 1/2 14	13 1/2 14	13 1/2 14	13 1/2 14	13 1/2 14	3,600
11% Dec 31	17% Jan 6	11% Jan 4	17% Jun 24	Food Fair Stores Inc common	1	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	60
22% Feb 11	31% Dec 3	30% Jan 4	47% May 18	Common "when issued"	15	98 1/2 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	14,400
92% Sep 16	99% Jan 5	93% Jan 7	100% Mar 19	Food Machinery & Chem Corp.	10	100 100	100 100	100 100	100 100	100 100	100 100	230
33% Oct 6	43% Jan 2	37% Jan 12	45% Jun 22	3% convertible preferred	100	97 97	97 97	97 97	97 97	97 97	97 97	10
81% Jun 9	103% Jan 27	88% Jan 6	103% Jun 25	3% preferred	100	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	6,300
89% Jun 26	96% Jan 12	94% Jan 4	100% Mar 16	Foster-Wheeler Corp.	10	9 9	9 9	9 9	9 9	9 9	9 9	800
14% Sep 15	23% Jan 20	19% Jan 11	28% May 25	Francisco Sugar Co.	No par	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	500
6% Dec 29	13% Apr 15	6% Jan 4	9% May 19	Franklin Stores Corp.	1	60 61	60 61	60 61	60 61	60 61	60 61	1,200
9% Dec 30	13% Apr 13	10% Mar 22	11% Jan 7	Freeport Sulphur Co.	10	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	8,900
39% Sep 1	51% Mar 17	45% Jan 4	64% May 14	Frederick Corp.	1	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	50
10% May 15	14% Jan 9	11% Jan 7	12% Mar 15	Fruehauf Trailer Co common	1	79 1/2 80	79 1/2 80	79 1/2 80	79 1/2 80	79 1/2 80	79 1/2 80	200
21% Sep 15	27% Mar 24	23% Jan 4	27% Mar 18	4% preferred	100	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	3,400
68% Dec 22	79% Jan 6	69% Jan 4	81% May 13	Gabriel Co (The)	1	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	5,600
4% Sep 15	7% Mar 3	5% May 5	6% Jan 22	Gair Co Inc (Robert) common	1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	2,000
15% Sep 15	20% Jan 28	19% Jan 4	23% Apr 15	Gamble-Skogmo Inc common	50	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	500
6% Sep 15	8% Apr 13	6% Jan 4	7% Apr 1	5% convertible preferred	50	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	1,200
33% Dec 30	38% May 19	34% Jan 6	39% Apr 1	Ganewell Co (The)	No par	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	500
20% Jun 10	27% Jan 2	23% Jan 13	34% Apr 30	Gardner-Denver Co.	5	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	5,200
21% Sep 21	28% Jan 27	22% Jan 4	27% Jun 22	Garrett Corp (The)	2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	7,000
22% Sep 15	33% Jan 20	24% Jan 7	33% May 26	Gar Wood Industries Inc com.	1	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	100
3% Sep 14	7% Mar 12	3% Apr 12	4% Feb 10	4% convertible preferred	50	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	3,900
25% Sep 14	37% Mar 12	25% May 11	28% Feb 11	Gaylord Container Corp.	1.66 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	3,700
21% Aug 31	29% Mar 24	25% Jan 22	31% Apr 21	General American Investors com.	1	105 1/2 105 1/2	105 1/2 105 1/2	105 1/2 105 1/2	105 1/2 105 1/2	105 1/2 105 1/2	105 1/2 105 1/2	120
20% Dec 22	27% Jan 5	20% Jan 2	27% Jun 2	\$4.50 preferred	100	53 1/2 54	53 1/2 54	53 1/2 54	53 1/2 54	53 1/2 54	53 1/2 54	24,700
98% Jun 24	104% Feb 6	103% Jan 18	107% Mar 25	General Amer Transportation	2.50	9 9	9 9	9 9	9 9	9 9	9 9	5,800
31% Sep 15	40% Dec 18	38% Jan 13	55% Jun 23	General Baking Co common	5	139 140	139 140	139 140	139 140	139 140	139 140	120
10% Nov 19	14% Mar 18	9% Jun 25	11% Jan 6	\$8 preferred	No par	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	11,000
14% Jul 1	15% Mar 24	13% Mar 17	18% Jan 4	General Bronze Corp.	5	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	14,700
17% Jan 5	22% Mar 17	18% Jan 4	26% Jun 25	General Cable Corp com.	No par	73 1/2 75	73 1/2 75	73 1/2 75	73 1/2 75	73 1/2 75	73 1/2 75	50
9% Sep 15	14% Mar 25	10% Jan 4	13% May 21	4% 1st preferred	100	34 34	34 34	34 34	34 34	34 34	34 34	400
70% May 6	78% Jan 8	71% Feb 2	76% Apr 29	4% conv 2nd preferred	50	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	5,100
29% Sep 16	35% Mar 25	30% Mar 9	36% May 24	General Cigar Co Inc com.	No par	127 128	127 128	127 128	127 128	127 128	127 128	200
16% Jun 10	19% Jan 2	17% May 4	20% Jan 15	7% preferred	100	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	1,500
11% Dec 28	12% Apr 2	12% Jan 15	12% Feb 26	General Contract Corp.	10	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	24,500
10% Nov 9	11% Dec 7	11% Jan 8	12% May 21	6% series preferred	10	55 1/2 56	55 1/2 56	55 1/2 56	55 1/2 56	55 1/2 56	55 1/2 56	500
31% Jun 28	46% Mar 24	36% Jan 4	53% May 19	General Dynamics Corp common	3	42 1/2 44 1/2	42 1/2 44 1/2	42 1/2 44 1/2	42 1/2 44 1/2	42 1/2 44 1/2	42 1/2 44 1/2	243

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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 21	Tuesday June 22	Wednesday June 23	Thursday June 24	Friday June 25			
12 1/4 Jan 2	14 1/4 Dec 4	11 1/4 May 21	14 1/4 Mar 4	Greyhound Corp (The)—	Common								

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Range for Previous Year 1933				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday June 21	Tuesday June 22			Wednesday June 23	Thursday June 24	Friday June 25			
K													
22 1/2 Nov 4	30 1/2 Mar 12	26 1/2 Jan 11	37 1/2 Jun 25	Kaiser Alum & Chem Corp.	1	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	37 1/2	15,600	
41 1/2 Nov 30	49 Feb 5	46 1/2 Jan 4	55 1/2 Jun 24	5% cum preferred (conv)	50	53 1/2	53 1/2	53 1/2	53 1/2	54 1/2	55 1/2	4,800	
2 1/2 Oct 15	8 1/2 Jan 2	3 1/2 May 4	3										

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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday June 21	Tuesday June 22	Wednesday June 23	Thursday June 24	Friday June 25	Shares			
55 1/2	66 1/2	65 1/2	90 3/4	65 1/2	90 3/4	10	87 1/2	88 1/2	85	87 1/2	86 1/2	14,500			
22 1/2	27 1/2	26 1/2	29 1/2	26 1/2	29 1/2	10	28 1/2	29 1/2	29	29 1/2	29 1/2	1,100			
29 1/2	46 1/2	30	34 1/2	30	34 1/2	5	32 1/2	32 1/2	31	31 1/2	31 1/2	1,700			
125 1/2	139	126 1/2	136	126 1/2	136	100	130	130 1/2	130	132	132	80			
21 1/2	24 1/2	21 1/2	25 1/2	21 1/2	25 1/2	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,300			
16 1/4	24 1/2	20	27 1/2	20	27 1/2	No par	27	27 1/2	26 1/2	27 1/2	27 1/2	10,200			
1															

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Range for Previous Year 1933		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest		Par	Monday June 21	Tuesday June 22	Wednesday June 23	Thursday June 24	Friday June 25	Shares
9% Mar 4	15% Dec 23	14% Jan 26	20% Jun 7	Omnibus Corp (The)	5	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	6,400
37% Aug 31	46% Dec 21	44% Jan 11	54% Jun 25	Otis Elevator	No par	52 1/2	53 1/2	53 1/2	53 1/2	54 1/2	3,800
28 Feb 20	42% Oct 21	37 Jan 13	78% Jun 25	Outboard Marine & Mfg	2.50	68 1/2	70	70	70 1/2	73 1/2	2,600
		23% Jun 22	26% Jun 25	"When issued"	83 1/2 c			23 1/2	23 1/2	24 1/2	6,300
79% Oct 2	84 Jan 6	63 Apr 29	37 Jan 8	Outlet Co	No par	86	86	86	84	86 1/2	40
11% Feb 17	16% Oct 15	13% Mar 11	16% Jan 4	Overland Corp (The)	1	14	14	14 1/2	14	14	1,700
38 Sep 18	55% Dec 21	50 Jan 11	61% Jun 25	Owens-Corning Fiberglass Corp	5	59 1/2	60	60 1/2	60	61 1/2	2,300
69% Jun 16	81 Mar 12	77% Jan 12	86 Jun 7	Owens-Illinois Glass Co	12.50	84 1/2	84 1/2	84	85	85 1/2	5,500
P											
11% Jun 18	16 Dec 11	14% Jan 20	19 May 17	Pabco Products Inc com	No par	17 1/2	17 1/2	17	17 1/2	17	3,000
80 Oct 28	88 Mar 10	82 Jan 7	88 Mar 10	4% cum conv preferred	100	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	
7% Oct 6	13% Jan 5	7% Jan 11	10% Jun 16	Pacific Amer Fisheries Inc	5	9 1/2	10	9 1/2	9 1/2	9 1/2	1,300
24% Dec 21	48 Mar 3	23% Apr 28	37 Jun 25	Pacific Coast Co common	10	35	35	34 1/2	35	35 1/2	440
55% Jun 16	73% Mar 26	57 May 17	63 Feb 10	1st preferred noncum	No par	58	60	58 1/2	60	60	50
46 Oct 15	57% Mar 3	44% May 17	50 Jun 25								

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday June 21	Tuesday June 22			Wednesday June 23	Thursday June 24	Friday June 25			
22 Sep 14	35% Jan 5	25 1/4 Jan 4	38 1/2 Jun 25	Rayonier Inc common	1	36 1/4 36 1/2	36 3/4 37 1/2	36 3/4 37 1/2	37 3/4 38 1/2	37 3/4 38 1/2	37 3/4 38 1/2	34,000	
30% Dec 28	34 1/4 Jan 15	31 1/4 Jan 4	36 1/2 Apr 21	\$2 preferred	25	35 3/4 36	35 3/4 36	36 3/4 36	36 3/4 36 1/2	36 3/4 36 1/2	36 3/4 36 1/2	700	
8 Sep 15	14 1/4 Mar 18	8 1/2 Jan 11	11 1/2 May 26	Raytheon Mfg Co	5	10 1/2 11	10 1/2 11 1/2	10 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	39,000	
26 1/4 Oct 9	33 1/2 Jan 8	26 1/4 Jan 13	29 1/2 May 24	Reading Co common	50	28 1/2 28 1/4	28 1/2 28 1/4	28 1/2 28	28 3/4 28 1/2	28 3/4 28 1/2	28 3/4 28 1/2	1,500	
36 1/2 Dec 24	41 1/4 Feb 5	36 1/2 Feb 1	39 1/2 May 14	4% noncum 1st preferred	50	39 1/2 40	39 1/2 40	39 1/2 40	39 1/2 40	39 1/2 40	39 1/2 40	---	
31 1/2 Dec 22	36 Mar 6	30 3/4 Jan 28	35 Jun 7	4% noncum 2nd preferred	50	34 1/2 35	34 1/2 35	34 1/2 35	34 1/2 35	34 1/2 35	34 1/2 35	---	
12 1/2 Jan 6	29 1/2 Nov 6	26 Feb 16	32 Jun 1	Real Silk Hosiery Mills	5	29 3/4 30 3/4	29 3/4 30 3/4	29 3/4 30 3/4	29 3/4 30 3/4	29 3/4 30 3/4	29 3/4 30 3/4	100	
16 1/2 Oct 6	22 1/4 Mar 23	16 1/2 Jan 4	18 1/2 Apr 19	Reed Roller Bit Co	No par	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	500	
12 Sep 15	15 1/2 Jan 16	12 1/2 Apr 27	14 Jan 27	Reeves Bros Inc	50c	13 13	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	1,100	
4 Dec 23	7 1/2 Mar 20	4 1/4 May 3	5 1/2 Mar 19	Reis (Robt) & Co	---	4 1/2 5 1/2	4 1/2 5 1/2	4 1/2 5 1/2	4 1/2 5 1/2	4 1/2 5 1/2	4 1/2 5 1/2	---	
25 Sep 23	31 1/2 Feb 26	25 Apr 2	29 Jan 8	\$1.25 div prior preference	10	24 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	24 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	100	
9 1/2 Dec 18	14 1/4 Jan 19	8 1/4 May 7	10 1/2 Jan 12	Reliable Stores Corp	No par	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	1,600	
54 1/2 Apr 29	62 1/2 Jun 1	56 May 13	59 1/2 Jan 20	Reliance Mfg Co common	5	58 59	57 59	57 58	57 58	57 58	57 58	---	
13% Sep 21	19% Feb 2	14 1/4 Jan 4	19 1/2 May 24	Conv pfd 3 1/2% series	100	100 100	100 100	100 100	100 100	100 100	100 100	---	
84 Sep 14	97 Jan 23	93 1/2 Feb 18	100 Mar 26	Remington-Rand common	50c	18 1/2 18 3/4	18 1/2 18 1/2	17 3/4 18 3/4	18 1/2 19	18 1/2 18 1/2	18 1/2 18 1/2	22,500	
18 Aug 14	23 1/2 May 25	19 Jan 11	28 Apr 6	\$4.50 preferred	25	95 95	95 1/2 95 1/2	95 1/2 95	95 1/2 95	95 1/2 95	95 1/2 95	160	
19 1/2 Jan 12	27 Mar 18	22 Jan 11	34 1/2 Jun 2	Reo Motors Inc	1	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	16,000	
2 1/2 Sep 17	4 1/4 May 18	3 Jan 4	5 1/2 Jun 9	Republic Aviation Corp	1	32 1/2 32 3/4	30 3/4 32 3/4	31 3/4 32 3/4	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 3/4	54,000	
9 1/4 Sep 14	11 1/2 Jun 3	10 1/2 Jan 26	12 1/2 Jun 1	Republic Pictures common	50c	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	8,900	
40 1/2 Sep 14	52 1/4 Mar 17	47 1/2 Jan 11	60 1/2 Jun 18	\$1 convertible preferred	10	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	800	
108 1/2 Jun 10	115 3/4 Mar 17	114 Mar 8	123 May 27	Republic Steel Corp com	No par	59 1/2 60	58 1/2 59 1/2	57 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	27,500	
31 1/4 Apr 7	42 1/2 Oct 30	37 1/2 Feb 24	50 Apr 5	6% conv prior pfd series A	100	120 1/2 121 1/2	120 1/2 121 1/2	120 1/2 121 1/2	120 1/2 121 1/2	120 1/2 121 1/2	120 1/2 121 1/2	100	
5 1/2 Feb 13	6 1/4 Apr 22	7 1/4 Jan 22	7 1/4 Jan 25	Revere Copper & Brass	No par	46 1/4 47	46 1/4 47	46 1/4 47 1/2	41 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	9,200	
42 1/2 Sep 14	56 Jan 16	51 1/2 Jan 12	74 Jun 25	Reverell Drug Inc	2.50	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	13,700	
4 1/2 Sep 21	9 1/2 Mar 20	5 Jan 4	7 1/2 Jun 7	Reynolds Metals Co com	No par	69 69	69 69 1/2	69 1/2 71	71 1/4 73	72 1/2 74	72 1/2 74	5,800	
36 1/2 Dec 22	49 Aug 10	35 Jun 22	40 1/4 May 18	Reynolds Spring Co	1	7 7	7 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	2,300	
48 Dec 31	58 1/2 July 21	46 Mar 16	48 1/2 Mar 4	Reynolds (R J) Tob class B	10	37 37 1/2	35 35 1/2	35 1/2 36 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	131,900	
80 1/4 Jun 5	90 3/4 Jan 5	80 Jun 22	88 Feb 10	Common	10	45 50	43 49	44 48	43 48	43 48	43 48	---	
98 1/2 Dec 14	107 Jan 5	97 1/2 Jan 14	104 Feb 5	Preferred 3.60% series	100	81 1/2 82 1/2	80 81 1/2	80 1/2 81	80 1/2 80 1/2	80 1/2 80 1/2	80 1/2 80 1/2	1,000	
22 1/4 Sep 14	29 1/2 Mar 18	25 1/4 Jan 12	33 Apr 29	Preferred 4.50% series	100	100 100	100 100	100 100	98 100	98 100	98 100	1,000	
43 1/2 Sep 14	65 Jan 5	48 1/2 Jan 11	59 1/2 May 21	Rheem Manufacturing Co	1	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	3,400	
22 Oct 9	26 1/2 Dec 11	20 May 3	27 Mar 22	Richfield Oil Corp	No par	53 1/2 54	53 1/2 53 1/2	52 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	13,100	
6 1/4 Apr 23	9 1/2 Dec 18	7 1/2 Jan 7	10 1/2 May 13	Ritter Company	No par	23 1/2 24	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2		

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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday June 21	Tuesday June 22	Wednesday June 23	Thursday June 24	Friday June 25		Shares		
49 1/4 Sep 21	59 3/4 Jan 5	52 3/4 Jan 4	64 1/4 May 21	Standard Oil of California.....	No par	62	62 3/4	62 1/2	60 1/2	62	61 1/2	62 1/4	61 1/2	21,700	
65 1/2 Sep 15	81 1/2 Jan 2	68 1/2 Jan 4	83 1/2 Apr 19	Standard Oil of Indiana.....	25	79 1/2	80	79 1/2	80	79 1/2	80 1/4	79 1/2	80 3/4	11,900	
67 Sep 15	78 1/2 Jan 5	71 1/2 Jan 4	90 1/2 Jun 2	Standard Oil of New Jersey.....	15	88 1/2	88 1/2	88 3/4	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	42,500	
31 Sep 21	38 1/2 Jan 5	32 1/2 Jan 4	42 1/2 May 12	Standard Oil of Ohio common.....	10	38 1/2	39	38 3/4	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	12,400	
94 May 11	100 1/2 Jan 12	99 Jan 6	102 1/2 Mar 11	3 1/2% preferred series A.....	100	100	100	99 1/2	100 1/4	100	100 1/4	100	100 1/4	300	
8 Dec 30	13 1/2 Mar 26	8 1/2 May 21	10 1/2 Feb 8	Standard Ry Equip Mfg Co.....	1	9 1/2	9 1/2	9	9 1/2	9	9 1/2	9	9 1/2	2,500	
8 1/2 Sep 17	12 1/4 May 11	11 1/2 Jan 4	17 1/2 Jun 16	Stanley Warner Corp.....	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	7,700	
46 1/4 Feb 5	47 1/4 Dec 7	42 1/2 Feb 5	50 1/2 May 24	Starrett Co (The) L S.....	No par	49 1/2	51	50	50	50	51	48	50 1/2	200	
10 1/2 Dec 30	17 1/2 May 25	11 1/2 Jan 5	12 1/2 Feb 18	Stauffer Chemical Co.....	10	34 1/4	34 1/4	34	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	2,400	
32 1/2 Jan 4	38 Dec 21	36 1/2 Feb 17	41 Jun 24	Sterehi Bros Stores Inc.....	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	300	
87 Jun 24	94 1/2 Jan 14	91 1/4 Jan 7	97 1/2 Mar 31	Sterling Drug Inc common.....	5	38 1/2	38 1/2	38 1/2	39	39 1/2	39 1/2	39 1/2	40 1/4	9,700	
25 1/2 Nov 23	36 1/4 Jan 2	22 1/4 Apr 30	30 1/4 Feb 15	3 1/2% preferred.....	100	93 1/2	94 1/4	93 1/2	94 1/4	93 1/2	94 1/4	93 1/2	94 1/4	20	
				Stevens (J P) & Co Inc.....	15	26 1/4	27 1/2	27	27 1/2	27 1/4	27 1/2	27 1/4	27 1/2	17,700	
16 1/4 Sep 14	23 1/2 Feb 2	19 1/2 Feb 16	22 Jan 20	Stewart-Warner Corp.....	5	20 1/2	20 1/2	20 1/2	21	20					

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday June 21	Tuesday June 22	Wednesday June 23	Thursday June 24	Friday June 25	
13 1/2 Nov 23	22 1/2 Jan 22	13 1/2 Mar 17	17 1/2 May 25	13 1/2 Mar 17	17 1/2 May 25	U S Lines Co common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,200
7 1/2 Oct 22	8 Jan 26	7 1/2 Feb 24	8 1/2 May 25	7 1/2 Feb 24	8 1/2 May 25	4 1/2% preferred	10	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	14,000
34 Sep 14	40 1/2 Mar 17	36 1/2 Jan 4	52 1/2 Jun 25	36 1/2 Jan 4	52 1/2 Jun 25	U S Pipe & Foundry Co.	20	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	300
57 1/2 Dec 11	64 Mar 6	59 1/2 Feb 3	66 Jun 9	59 1/2 Feb 3	66 Jun 9	U S Playing Card Co.	10	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	2,400
22 Oct 23	32 1/2 Feb 2	24 Jan 11	28 1/2 May 28	24 Jan 11	28 1/2 May 28	U S Plywood Corp common	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	230
70 Oct 26	85 1/2 Jan 8	70 1/2 Jan 13	82 May 7	70 1/2 Jan 13	82 May 7	3 3/4% preferred series A	100	76 1/2	79	76 1/2	79	76 1/2	33,000
74 1/2 Nov 9	97 1/2 Apr 6	79 1/2 Jan 13	89 1/2 Apr 12	79 1/2 Jan 13	89 1/2 Apr 12	3 3/4% preferred series B	100	89 1/2	89 1/2	88 1/2	89 1/2	89 1/2	1,550
23 1/2 Aug 31	31 1/2 Jan 2	29 1/2 Jan 11	36 1/2 Jun 22	29 1/2 Jan 11	36 1/2 Jun 22	U S Rubber Co common	5	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	3,500
127 1/2 Sep 18	144 1/2 Mar 11	134 1/2 Jan 6	150 May 13	134 1/2 Jan 6	150 May 13	8 noncum 1st preferred	100	147	148 1/2	146 1/2	147	147 1/2	1,100
37 Oct 6	67 1/2 Jan 2	37 1/2 Jan 4	54 Jun 3	37 1/2 Jan 4	54 Jun 3	U S Smelting Ref & Min com	50	49	49 1/2	48 1/2	49 1/2	48 1/2	77,200
54 Dec 31	66 1/2 Feb 2	54 1/2 Jan 13	61 Jun 22	54 1/2 Jan 13	61 Jun 22	7% preferred	50	59 1/2	60	60 1/2	60 1/2	60 1/2	5,200
33 1/2 Sep 15	44 1/2 Jan 5	39 Jan 11	49 1/2 May 27	39 Jan 11	49 1/2 May 27	U S Steel Corp common	No par	48 1/2	49	48 1/2	49	48 1/2	15,700
135 Aug 31	144 1/2 Jan 28	143 Jan 4	155 1/2 Apr 28	143 Jan 4	155 1/2 Apr 28	7% preferred	100	152 1/2	153	152 1/2	153	153 1/2	330
17 1/2 Dec 10	21 1/2 Feb 26	16 1/2 Jun 24	18 1/2 Feb 11	16 1/2 Jun 24	18 1/2 Feb 11	U S Tobacco Co common	No par	17 1/2	17 1/2	17	17 1/2	16 1/2	2,200
35 1/2 Dec 4	39 1/2 Nov 9	35 Jan 26	38 1/2 Apr 16	35 Jan 26	38 1/2 Apr 16	7% noncumulative preferred	25	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	8,900
6 1/2 Jan 2	8 1/2 May 25	7 Jan 4	9 Apr 30	7 Jan 4	9 Apr 30	United Stockyards Corp.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	420
6 1/2 Dec 22	9 1/2 Mar 19	6 1/2 Jan 4	9 1/2 Jun 25	6 1/2 Jan 4	9 1/2 Jun 25	United Stores \$4.20 noncu 2d pfd	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,000
72 1/2 Dec 30	90 Mar 18	73 1/2 Jan 5	88 Jun 17	73 1/2 Jan 5	88 Jun 17	\$6 convertible preferred	No par	88	88	86 1/2	87 1/2	85 1/2	900
1 1/2 Dec 31	4 Mar 19	1 1/2 Jan 4	1 1/2 Jan 7	1 1/2 Jan 4	1 1/2 Jan 7	United Wall Paper Inc common	2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	400
15 Dec 31	29 1/2 Mar 12	11 1/2 May 12	17 1/2 Jan 7	11 1/2 May 12	17 1/2 Jan 7	4% convertible preferred	50	13 1/2	14	13 1/2	14	13 1/2	2,700
1 1/2 Nov 17	3 1/2 May 13	1 1/2 Jan 4	2 1/2 Feb 3	1 1/2 Jan 4	2 1/2 Feb 3	Universal American Corp.	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	30
22 1/2 Jan 14	32 1/2 Dec 9	26 1/2 Jan 8	30 1/2 Mar 11	26 1/2 Jan 8	30 1/2 Mar 11	Universal-Cyclops Steel Corp.	1	27 1/2	28	27 1/2	27 1/2	27 1/2	1,300
23 1/2 Dec 15	27 Sep 29	22 1/2 Jan 12	27 1/2 Jun 1	22 1/2 Jan 12	27 1/2 Jun 1	Universal Leaf Tobacco com	No par	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	10
155 Sep 3	167 Feb 17	154 Jan 18	165 Jan 7	154 Jan 18	165 Jan 7	8% preferred	100	162	164	161	162 1/2	162	5,500
14 Feb 2	19 1/2 Dec 30	18 1/2 Jan 11	23 1/2 May 24	18 1/2 Jan 11	23 1/2 May 24	Universal Pictures Co Inc com	1	22 1/2	22 1/2	22	22	21 1/2	1,300
61 Jan 7	68 1/2 May 20	63 1/2 Jan 5	70 1/2 Mar 3	63 1/2 Jan 5	70 1/2 Mar 3	4 1/2% preferred	100	68	70	68 1/2	68 1/2	67 1/2	10
28 1/2 Jun 10	35 1/2 Dec 18	34 1/2 Jan 21	37 1/2 Apr 18	34 1/2 Jan 21	37 1/2 Apr 18	Utah Power & Light Co.	No par	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	4,100
30 1/2 Sep 15	45 1/2 Mar 25	36 1/2 Jan 13	61 1/2 May 18	36 1/2 Jan 13	61 1/2 May 18	Vanadium Corp of America	No par	57	57 1/2	56 1/2	57	56 1/2	600
11 1/2 Dec 22	17 1/2 Mar 23	11 1/2 Jan 4	13 1/2 Jan 29	11 1/2 Jan 4	13 1/2 Jan 29	Van Norman Co	2.50	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,000
27 1/2 Dec 8	32 1/2 Mar 25	28 1/2 Jan 7	30 1/2 Feb 10	28 1/2 Jan 7	30 1/2 Feb 10	Van Raalte Co Inc.	10	29 1/2	29 1/2	28 1/2	29	28 1/2	3,000
5 1/2 Dec 29	10 1/2 Jan 6	5 1/2 Jan 4	7 1/2 May 19	5 1/2 Jan 4	7 1/2 May 19	Vertientes-Camaguey Sugar Co.	6 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,400
23 1/2 Apr 6	31 1/2 Dec 29	30 1/2 Jan 8	38 May 5	30 1/2 Jan 8	38 May 5	Vick Chemical Co	2.50	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	3,000
125 May 29	128 Mar 19	126 Mar 26	130 Jun 14	126 Mar 26	130 Jun 14	Vicks Shreve & Pacific Ry com	100	130	130	130	130	130	4,600
125 1/2 Jun 3	127 Apr 30	124 1/2 Mar 26	130 Jun 10	124 1/2 Mar 26	130 Jun 10	5% noncumulative preferred	100	130	130	130	130	130	300
24 1/2 Apr 28	29 Nov 30	26 1/2 Jan 4	34 1/2 May 7	26 1/2 Jan 4	34 1/2 May 7	Victor Chemical Works common	5	31	31 1/2	30 1/2	31 1/2	31 1/2	7,900
88 Jul 17	92 Mar 20	89 Jan 4	95 1/2 May 26	89 Jan 4	95 1/2 May 26	3 1/2% preferred	100	92	95 1/2	92	95 1/2	92	170
16 1/2 Oct 28	25 1/2 Jan 8	20 Jan 4	27 1/2 Apr 9	20 Jan 4	27 1/2 Apr 9	Va-Carolina Chemical com	No par	23 1/2	24 1/2	23 1/2	24 1/2	24	600
112 Sep 15	130 1/2 Jan 8	123 Jan 4	137 1/2 Apr 9	123 Jan 4	137 1/2 Apr 9	6% div partic preferred	100	129	129	129	129	129	2,400
22 1/2 Jun 23	27 1/2 Nov 17	27 Jan 11	32 1/2 Feb 7	27 Jan 11	32 1/2 Feb 7	Virginia Elec & Power Co com	100	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	700
106 Jun 5	114 1/2 Nov 12	112 1/2 Jun 2	115 Feb 18	112 1/2 Jun 2	115 Feb 18	\$5 preferred	100	112 1/2	113 1/2	113 1/2	113 1/2	113 1/2	1,100
92 Jul 20	100 1/2 Dec 24	100 Jan 5	102 1/2 Apr 8	100 Jan 5	102 1/2 Apr 8	\$4.04 dividend preferred	100	98 1/2	100	98 1/2	100	98 1/2	600
92 Jun 3	100 1/2 Oct 30	101 1/2 Jan 19	105 1/2 Apr 5	101 1/2 Jan 19	105 1/2 Apr 5	\$4.20 dividend preferred	100	101 1/2	102	101 1/2	103	101 1/2	2,400
25 1/2 Dec 31	35 1/2 Feb 2	25 1/2 Jan 4	30 1/2 Feb 11	25 1/2 Jan 4	30 1/2 Feb 11	Virginia Ry Co common	25	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	700
25 1/2 Dec 28	30 Feb 19	25 1/2 Jan 4	28 Feb 9	25 1/2 Jan 4	28 Feb 9	6% preferred	25	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,100
36 1/2 Mar 5	64 Dec 7	57 Mar 25	71 1/2 May 19	57 Mar 25	71 1/2 May 19	Visking Corp (The)	10	67 1/2	69 1/2	67 1/2	67 1/2	66 1/2	1,300
14 1/2 Dec 7	18 Mar 4	13 May 17	16 Feb 1	13 May 17	16 Feb 1	Vulcan Detinning Co common	10	13 1/2	13 1/2	14	14	13 1/2	2,000
27 Jun 22	30 Jan 15	26 1/2 Apr 6	29 Jan 4	26 1/2 Apr 6	29 Jan 4	7% preferred	20	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	7,700
59 Sep 14	70 1/2 Mar 2	60 Mar 26	68 1/2 Mar 18	60 Mar 26	68 1/2 Mar 18	Wabash RR 4 1/2% preferred	100	61 1/2	63	61 1/2	63	62 1/2	1,300
11 1/2 Dec 22	13 1/2 Mar 10	11 1/2 Apr 30	13 Mar 3	11 1/2 Apr 30	13 Mar 3	Waldorf System	No par	11 1/2	12	11 1/2	12	11 1/2	2,000
21 1/2 Nov 24	29 1/2 Jan 9	24 Jun 3	26 Mar 4	24 Jun 3	26 Mar 4	Walgreen Co	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,700
43 1/2 Jun 16	52 Dec 22	51 Jan 5	61 1/2 May 18	51 Jan 5	61 1/2 May 18	Walker (Hiram) G & W	No par	61 1/2	61 1/2	60 1/2	60 1/2	59 1/2	11,000
5 Dec 29	9 Feb 27	5 1/2 Jan 4	8 1/2 Mar 30	5 1/2 Jan 4	8 1/2 Mar 30	Walworth Co	2.50	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,400
18 1/2 Jan 2	25 May 12	19 1/2 May 4	24 Jan 27	19 1/2 May 4	24 Jan 27	Ward Baking Co common	100	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	10
98 Sep 15	105 Feb 4	100 1/2 Jan 4	104 Feb 3	100 1/2 Jan 4	104 Feb 3	5 1/2% preferred	100	101 1/2	103 1/2	101 1/2	103 1/2	103 1/2	2,900
6 1/2 Sep 15	9 1/2 Mar 3	9 Jan 19	10 1/2 Jun 11	9 Jan 19	10 1/2 Jun 11	Wardell Corp	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	6,000
11 1/2 Sep 15	17 1/2 Apr 16	13 Jan 19	16 1/2 May 21	13 Jan 19	16 1/2 May 21	Warner Bros Pictures Inc	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	9,900
14 1/2 Apr 24	18 1/2 Nov 20	17 Jan 4	25 Jun 16	17 Jan 4	25 Jun 16	Warner-Hudnut Inc	1	24 1/2	24 1/2	23 1/2	24 1/2	24 1/2	1,500
23 1/2 Apr 24	33 1/2 Nov 20	25 1/2 Jan 11	31 1/2 Feb 15	25 1/2 Jan 11	31 1/2 Feb 15	Warren Foundry & Pipe	No par	27	27 1/2	27	27 1/2	27 1/2	6,600
28 1/2 Sep 14	37 1/2 May 14	30 1/2 Jan 4	37 1/2 May 24	30 1/2 Jan 4	37 1/2 May 24	Warren Petroleum Corp	3	35	35 1/2	35 1/2	35 1/2	34 1/2	900
29 Jun 9	31 1/2 Dec 30	30 1/2 Jan 12	34 Feb 18	30 1/2 Jan 12	34 Feb 18	Washington Gas Light Co	No par	32 1/2	32 1/2	33	33 1/2	33 1/2	8,000
24 Sep 14	30 Mar 16	25 1/2 Jan 14	30 Apr 19	25 1/2 Jan 14	30 Apr 19	Wash Water Power	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	900
13 Sep 14	17 1/2 Apr 9	13 Jan 4	16 1/2 Jun 4	13 Jan 4	16 1/2 Jun 4	Waukesha Motor Co	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	700
18 1/2 Dec 28	24 1/2 Mar 23	19 1/2 May 14	21 1/2 Mar 11	19 1/2 May 14	21 1/2 Mar 11	Wayne Knitting Mills	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,300
8 Sep 14	13 1/2 Feb 25	9 Jan 5	13 1/2 May 24	9 Jan 5	13 1/2 May 24	Wayne Pump Co	1	12 1/2	12 1/2	11 1/2	11 1/2	11 1/2	2,000
10 Sep 15	12 1/2 Mar 27	10 1/2 Jan 4	12 1/2 Jan 25	10 1/2 Jan 4	12 1/2 Jan 25	Webster Investment Co	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	7,700
21 1/2 Sep 1	28 1/2 Feb 2	24 1/2 Jan 5	32 1/2 Jun 25	24 1/2 Jan 5	32 1/2 Jun 25	Wesson Oil & Snowdrift com	2.50	31	31 1/2	31 1/2	31 1/2	32 1/2	650
73 1/2 Oct 1	84 1/2 Feb 3	77 1/2 Jan 5	86 May 7	77 1/2 Jan 5	86 May 7	\$4 convertible preferred	No par	85	85 1/2	85 1/2	85 1/2	85 1/2	7,100
17 1/2 Nov 4	29 1/2 Jan 5	17 1/2 Feb 16	20 1/2 Mar 18	17 1/2 Feb 16	20 1/2 Mar 18	West Indies Sugar Corp	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,000
16 Dec 30	28 1/2 Jan 5	14 1/2 May 4	17 1/2 Jan 25	14 1/2 May 4	17 1/2 Jan 25	West Kentucky Coal Co	4	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	7,400
32 Jun 9	37 1/2 Feb 4	36 1/2 Jan 11	40 1/2 Mar 8	36 1/2 Jan 11	40 1/2 Mar 8	West Penn Electric Co	No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	190
98 1/2 Jun 17	107 1/2 Jan 8	104 1/2 Jan 4	111 1/2 Apr 5	104 1/2 Jan 4	111 1/2 Apr 5	West Penn Power 4 1/2% pfd	100	107 1/2	108 1/2	108 1/2	108 1/2	107 1/2	120
88 1/2 Jun 18	102 Jan 15	99 Jan 7	104 1/2 Apr 31	99 Jan 7	104 1/2 Apr 31	4.20% preferred series B	100	101 1/2	103 1/2	101 1/2	103 1/2	103 1/2	2,00

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1953				Range since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES							Sales for the Week Bonds (\$)
Lowest		Highest		Lowest		Highest				Monday June 21		Tuesday June 22		Wednesday June 23		Thursday June 24		Friday June 25	
99.24 May 12	104.16 Dec 4	4		102.4 Feb 16	102.4 Feb 16			Treasury 3 1/4s	1978-1983	*110 110.6	*110.2 110.8	*110.2 110.8	*110.2 110.8	*110.2 110.6	*110.2 110.8	*110.2 110.8	*110.2 110.8	*110.2 110.8	
								Treasury 2 3/4s	1955-1960	*101.23 101.26	*101.23 101.26	*101.23 101.26	*101.23 101.26	*101.23 101.26	*101.23 101.26	*101.23 101.26	*101.23 101.26	*101.22 101.25	
								Treasury 2 3/4s	1956-1959	*104.2 104.10	*104.4 104.12	*104.4 104.12	*104.4 104.12	*104.4 104.12	*104.4 104.12	*104.4 104.12	*104.4 104.12	*104.4 104.12	
								Treasury 2 3/4s	1961	*103.28 104	*104 104.6	*104 104.6	*104 104.6	*104 104.6	*104 104.6	*104 104.6	*104 104.6	*104 104.6	
								Treasury 2 3/4s	1958-1963	*106.10 106.18	*106.12 106.20	*106.12 106.20	*106.12 106.20	*106.12 106.20	*106.12 106.20	*106.12 106.20	*106.12 106.20	*106.12 106.20	
				108 Feb 19	108 Feb 19			Treasury 2 3/4s	1960-1965	*108.24 109	*108.28 109.4	*108.24 109.4	*108.24 109.4	*108.24 109	*108.24 109	*108.24 109	*108.24 109	*108.24 109	
								Treasury 2 1/2s	1956-1958	*102.12 102.14	*102.12 102.16	*102.12 102.16	*102.12 102.16	*102.12 102.16	*102.12 102.16	*102.12 102.16	*102.12 102.16	*102.12 102.16	
								Treasury 2 1/2s	Dec 15 1958	*103.6 103.10	*103.10 103.14	*103.10 103.14	*103.10 103.14	*103.10 103.14	*103.10 103.14	*103.10 103.14	*103.10 103.14	*103.8 103.12	
								Treasury 2 1/2s	1961	*102.12 102.16	*102.18 102.24	*102.20 102.26	*102.20 102.26	*102.20 102.24	*102.20 102.24	*102.20 102.24	*102.20 102.24	*102.14 102.18	
								Treasury 2 1/2s	1962-1967	*101.8 101.14	*101.12 101.18	*101.12 101.18	*101.12 101.18	*101.12 101.18	*101.12 101.18	*101.12 101.18	*101.12 101.18	*101.8 101.14	
								Treasury 2 1/2s	1963-1968	*100.18 100.24	*100.22 100.28	*100.22 100.28	*100.22 100.28	*100.22 100.30	*100.22 100.30	*100.22 100.30	*100.22 100.30	*100.18 100.24	
								Treasury 2 1/2s	June 1964-1969	*100.6 100.12	*100.10 100.16	*100.10 100.16	*100.10 100.16	*100.13 100.17	*100.13 100.17	*100.13 100.17	*100.13 100.17	*100.6 100.12	
94.8 Mar 25	94.8 Mar 25							Treasury 2 1/2s	Dec 1964-1969	*100.4 100.10	*100.8 100.14	*100.8 100.14	*100.8 100.14	*100.11 100.15	*100.11 100.15	*100.11 100.15	*100.11 100.15	*100.4 100.10	
				98.29 Feb 15	98.29 Feb 15			Treasury 2 1/2s	1965-1970	*100 100.6	*100.4 100.10	*100.4 100.10	*100.4 100.10	*100.5 100.9	*100.5 100.9	*100.5 100.9	*100.5 100.9	*100 100.6	
								Treasury 2 1/2s	1966-1971	*99.28 100.2	*100 100.6	*100.2 100.8	*100.2 100.8	*100.1 100.5	*100.1 100.5	*100.1 100.5	*100.1 100.5	*99.28 100.2	
95.20 Oct 23	95.20 Oct 23							Treasury 2 1/2s	June 1967-1972	*99.28 100.2	*100 100.6	*100 100.6	*100 100.6	*100.2 100.6	*100.2 100.6	*100.2 100.6	*100.2 100.6	*99.28 100.2	
								Treasury 2 1/2s	Sept 1967-1972	*99.28 100.2	*100.2 100.8	*100.2 100.8	*100.2 100.8	*100.2 100.8	*100.2 100.8	*100.2 100.8	*100.2 100.8	*99.28 100.2	
								Treasury 2 1/2s	Dec 1967-1972	*99.26 100	*99.30 100.4	*99.30 100.4	*99.30 100.4	*99.30 100.2	*99.30 100.2	*99.30 100.2	*99.30 100.2	*99.26 100	
								Treasury 2 1/2s	1957-1959	*102.18 102.22	*102.22 102.26	*102.22 102.26	*102.22 102.26	*102.22 102.26	*102.22 102.26	*102.22 102.26	*102.22 102.26	*102.20 102.24	
								Treasury 2 1/2s	June 15 1958	*102.14 102.18	*102.20 102.24	*102.20 102.24	*102.20 102.24	*102.20 102.24	*102.20 102.24	*102.20 102.24	*102.20 102.24	*102.18 102.22	
99.14 Oct 23	99.14 Oct 23							Treasury 2 1/4s	1956-1959	*101.27 101.29	*101.30 102.2	*101.30 102.2	*101.30 102.2	*101.30 102.2	*101.30 102.2	*101.30 102.2	*101.30 102.2	*101.30 102.2	
				99.20 Feb 15	99.20 Feb 15			Treasury 2 1/4s	June 1959-1962	*101.2 101.6	*101.12 101.18	*101.12 101.18	*101.12 101.18	*101.14 101.18	*101.14 101.18	*101.14 101.18	*101.14 101.18	*101.8 101.14	
								Treasury 2 1/4s	Dec 1959-1962	*101.2 101.6	*101.12 101.18	*101.12 101.18	*101.12 101.18	*101.13 101.17	*101.13 101.17	*101.13 101.17	*101.13 101.17	*101.8 101.14	
								Treasury 2s	Dec 1954	*100.23 100.25	*100.23 100.25	*100.23 100.25	*100.23 100.25	*100.23 100.25	*100.23 100.25	*100.23 100.25	*100.23 100.25	*100.23 100.25	
								Treasury 2s	Dec 1954-1958	*100.23 100.26	*100.23 100.26	*100.23 100.26	*100.23 100.26	*100.23 100.26	*100.23 100.26	*100.23 100.26	*100.23 100.26	*100.22 100.25	
International Bank for Reconstruction & Development																			
90.16 Jun 17	94.16 Jan 2	94.8 Jan 7	100 Jun 9	25-year 3s	July 15 1972	*99.16 100	100 100	*99.20 100	*99.20 100	*99.20 100	*99.20 100	*99.20 100	*99.20 100	*99.20 100	*99.20 100	*99.20 100	*99.20 100	*99.20 100	1,000
91.25 Apr 16	94 July 20	93.8 Jan 4	100 Jun 16	25-year 3s	Mar 1 1976	*99.16 100	*99.24 100.8	*99.20 100	*99.20 100	*99.20 100	*99.20 100	*99.20 100	*99.20 100	*99.20 100	*99.20 100	*99.20 100	*99.20 100	*99.20 100	
92 Jun 15	96 Nov 4	94.24 Jan 6	102 Apr 15	30-year 3 1/2s	Oct 1 1981	*101 101.16	101.8 101.8	*101.8 101.24	*101.8 101.24	*101.8 101.24	*101.8 101.24	*101.8 101.24	*101.8 101.24	*101.8 101.24	*101.8 101.24	*101.8 101.24	*101.8 101.24	*101.8 101.24	30,000
96 July 2	98 Dec 1	101 Feb 2	102.8 Apr 6	23-year 3 1/2s	May 15 1975	*102 102.16	*102.8 102.24	*102.8 102.24	*102.8 102.24	*102.8 102.24	*102.8 102.24	*102.8 102.24	*102.8 102.24	*102.8 102.24	*102.8 102.24	*102.8 102.24	*102.8 102.24	*102.8 102.24	
97.15 May 12	101 Oct 26	101.34 Feb 1	104.12 Mar 10	19-year 3 1/2s	Oct 15 1971	*103.12 103.28	*103.16 104	*103.16 104	*103.16 104	*103.16 104	*103.16 104	*103.16 104	*103.16 104	*103.16 104	*103.16 104	*103.16 104	*103.16 104	*103.16 104	
100.16 Nov 30	100.24 Nov 4	101.16 Jan 13	102.28 Feb 24	3-year 3s	Oct 1 1956	*102.24 103	*102.28 103.8	*102.28 103.8	*102.28 103.8	*102.28 103									

*Bid and asked price. No sales transacted this day. a Odd lot transactions. c Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED JUNE 25										RANGE FOR WEEK ENDED JUNE 25									
BONDS					BONDS					BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange					New York Stock Exchange					New York Stock Exchange				
New York City					New York City					New York City					New York City				
Transit Unification Issue					Transit Unification Issue					Transit Unification Issue					Transit Unification Issue				
3% Corporate Stock 1980					3% Corporate Stock 1980					3% Corporate Stock 1980					3% Corporate Stock 1980				
June-Dec					June-Dec					June-Dec					June-Dec				
103 1/2					103 1/2					103 1/2					103 1/2				
104					104					104					104				
96					96					96					96				
98 1/2					98 1/2					98 1/2					98 1/2				
104 1/2					104 1/2					104 1/2					104 1/2				

Foreign Securities

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Foreign Government and Municipal

Agricultural Mortgage Bank (Columbia) —
\$ΔGuaranteed sinking fund 6s 1947 — Feb-Aug
\$ΔGuaranteed sinking fund 6s 1948 — April-Oct
Akershus (Kingdom of Norway) 4s 1968 — Mar-Sep
\$ΔAntioquia (Dept) collateral 7s A 1945 — Jan-July
\$ΔExternal sinking fund 7s ser B 1945 — Jan-July
\$ΔExternal sinking fund 7s ser C 1946 — Jan-July
\$ΔExternal sinking fund 7s ser D 1945 — Jan-July
\$ΔExternal sinking fund 7s 1st ser 1957 — April-Oct
\$ΔExternal sec sink fd 7s 2nd ser 1957 — April-Oct
\$ΔExternal sec sink fd 7s 3rd ser 1957 — April-Oct
20-year 3s s f \$ bonds 1978 — Jan-July
Antwerp (City) external 5s 1958 — June-Dec
Australia (Commonwealth) 5s 1955 — Jan-July
Called bonds:
10-year 3 1/2s 1956 — Feb-Aug
10-year 3 1/2s 1957 — June-Dec
20-year 3 1/2s 1967 — June-Dec
20-year 3 1/2s 1966 — June-Dec
15-year 3 1/2s 1962 — Feb-Aug
\$ΔBavaria (Free State) 6 1/2s 1945 — Feb-Aug
Belgium (Kingdom of) extl 7s 1955 — June-Dec
\$ΔBerlin (City of) 6s 1958 — June-Dec
\$Δ6 1/2s external loan 1950 — April-Oct
\$ΔBrazil (U S of) external 8s 1941 — June-Dec
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978 — June-Dec
\$ΔExternal s f 6 1/2s of 1926 due 1957 — April-Oct
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979 — April-Oct
\$ΔExternal s f 6 1/2s of 1927 due 1957 — April-Oct
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979 — April-Oct
\$ΔTs (Central Ry) 1952 — June-Dec
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978 — June-Dec
5% funding bonds of 1931 due 1951
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979 — April-Oct
External dollar bonds of 1944 (Plan B) —
3 1/2s series No. 1 — June-Dec
3 1/2s series No. 2 — June-Dec
3 1/2s series No. 3 — June-Dec
3 1/2s series No. 4 — June-Dec
3 1/2s series No. 5 — June-Dec
3 1/2s series No. 6 — June-Dec
3 1/2s series No. 7 — June-Dec
3 1/2s series No. 8 — June-Dec
3 1/2s series No. 9 — June-Dec
3 1/2s series No. 10 — June-Dec
3 1/2s series No. 11 — June-Dec
3 1/2s series No. 12 — June-Dec
3 1/2s series No. 13 — June-Dec
3 1/2s series No. 14 — June-Dec
3 1/2s series No. 15 — June-Dec
3 1/2s series No. 16 — June-Dec
3 1/2s series No. 17 — June-Dec
3 1/2s series No. 18 — June-Dec

Brazil (continued) —
3 1/2s series No. 19 — June-Dec
3 1/2s series No. 20 — June-Dec
3 1/2s series No. 21 — June-Dec
3 1/2s series No. 22 — June-Dec
3 1/2s series No. 23 — June-Dec
3 1/2s series No. 24 — June-Dec
3 1/2s series No. 25 — June-Dec
3 1/2s series No. 26 — June-Dec
3 1/2s series No. 27 — June-Dec
3 1/2s series No. 28 — June-Dec
3 1/2s series No. 29 — June-Dec
3 1/2s series No. 30 — June-Dec
Brisbane (City) sinking fund 5s 1957 — Mar-Sept
Sinking fund gold 5s 1958 — Feb-Aug
Caldas (Dept of) 30-yr 3s s f \$ bonds 1978 — Jan-July
Canada (Dominion of) 3 1/2s 1961 — Jan-July
25-year 2 1/2s 1974 — Mar-Sept
25-year 2 1/2s 1975 — Mar-Sept
Cauca Val (Dept of) 30-yr 3s s f \$ bds 1978 — Jan-July
\$ΔChile (Republic) external s f 7s 1942 — May-Nov
\$Δ7s 1942 — May-Nov
\$Δ7s 1942 — May-Nov
\$ΔExternal sinking fund 6s 1960 — April-Oct
\$Δ6s 1960 — April-Oct
\$ΔExternal sinking fund 6s Feb 1961 — Feb-Aug
\$Δ6s 1961 — Feb-Aug
\$ΔRy external sinking fund 6s Jan 1961 — Jan-July
\$Δ6s 1961 — Jan-July
\$ΔExternal sinking fund 6s Sept 1961 — Mar-Sept
\$Δ6s 1961 — Mar-Sept
\$ΔExternal sinking fund 6s 1962 — April-Oct
\$Δ6s 1962 — April-Oct
\$ΔExternal sinking fund 6s 1963 — May-Nov
\$Δ6s 1963 — May-Nov
Extl sink fund \$ bonds 3s 1993 — June-Dec
\$ΔChile Mortgage Bank 6 1/2s 1957 — June-Dec
\$Δ6 1/2s 1957 — June-Dec
\$Δ6 1/2s 1957 — June-Dec
\$ΔGuaranteed sinking fund 6s 1961 — April-Oct
\$Δ6s 1961 — April-Oct
\$ΔGuaranteed sinking fund 6s 1962 — May-Nov
\$Δ6s 1962 — May-Nov
\$ΔChilean Consol Municipal 7s 1960 — Mar-Sept
\$Δ7s 1960 — Mar-Sept
\$ΔChinese (Hukuang Ry) 5s 1951 — June-Dec
\$ΔCologne (City of) 6 1/2s 1950 — Mar-Sept
\$ΔColombia (Rep of) 6s of 1928 Oct 1961 — April-Oct
\$Δ6s of 1927 Jan 1961 — Jan-July
3s ext sinking fund dollar bonds 1970 — April-Oct
\$ΔColombia Mortgage Bank 6 1/2s 1947 — April-Oct
\$ΔSinking fund 7s of 1926 due 1946 — May-Nov
\$ΔSinking fund 7s of 1927 due 1947 — Feb-Aug
\$ΔCopenhagen (City) 5s 1952 — June-Dec
25-year gold 4 1/2s 1953 — May-Nov
\$ΔCosta Rica (Republic of) 7s 1951 — May-Nov
2s ref \$ bonds 1973 due 1972 — Apr-Oct
Cuba (Republic of) 4 1/2s external 1977 — June-Dec

For Financial Institutions

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 25

BONDS					BONDS				
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
			Low High					Low High	
Cundinamarca (Dept of) 3s 1978	Jan-July	53 1/2	53 1/2 53 1/2	8	San Paulo (City) 8s 1952	May-Nov	---	---	---
Czechoslovakia (State)---	---	---	---	---	Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	---	---	---
Stamp extended (interest reduced to 6%) 1960	April-Oct	---	---	---	Stamp extended sinking fund 1957	May-Nov	---	---	---
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	100	100 101	21	Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	---	---	---
El Salvador (Republic of)---	---	---	---	---	San Paulo (State of)---	---	---	---	---
4s extl s f dollar bonds Jan 1 1976	Jan-July	---	*91 1/2	---	8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	*73	---	70 77
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	---	*71	---	Stamp external 1950	Jan-July	*92	---	---
3s extl s f dollar bonds Jan 1 1976	Jan-July	---	*65 1/2	---	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	73 3/4	73 3/4	2 64 75
Estonia (Republic of) 7s 1967	Jan-July	---	*13	---	Stamp external water loan 1956	Mar-Sept	*79	---	87 87
Frankfort on Main 6 1/2s 1953	May-Nov	---	110 112	4	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	*67	---	59 73
German (Federal Republic of)---	---	---	---	---	Stamp external dollar loan 1968	Jan-July	*84	---	84 87
External loan of 1924	---	---	---	---	Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	*71 1/2	73	64 73 1/2
5 1/2s dollar bonds 1969	April-Oct	76	74 1/4 76 1/4	158	Serbs Croats & Slovenes (Kingdom)---	---	---	---	---
3s dollar bonds 1972	April-Oct	---	49 1/2 50 1/2	33	Stamp secured external 1962	May-Nov	19 1/4	19 19 1/4	13 15 1/2 26 1/2
10-year bonds of 1936	---	---	---	---	Stamp secured external 1962	May-Nov	---	---	---
3s conv & fund issue 1953 due 1963	Jan-July	62 1/2	60 1/2 62 1/2	22	Shinyetsu Electric Power Co Ltd---	---	---	---	---
Prussian Conversion 1953 issue	---	---	---	---	Stamp 6 1/2s 1st mtg s f 1952	June-Dec	*147	---	143 149
4s dollar bonds 1972	Apr-Oct	57 1/4	57 1/4 59	11	Stamp 6 1/2s due 1952 extended to 1962	June-Dec	---	92	87 92
International loan of 1930	---	---	---	---	Stamp Silesia (Prov of) external 7s 1958	June-Dec	*11 1/4	11 1/4	15 19 1/2
5s dollar bonds 1980	June-Dec	69	67 1/2 69 1/4	168	Stamp 4 1/2s assessed 1958	June-Dec	11 1/2	11 1/2	10 1/2 13 1/4
3s dollar bonds 1972	June-Dec	49 3/4	49 3/4 50 1/4	60	Sydney County Council 3 1/2s 1957	Jan-July	*101	101 1/4	100 101 1/4
German (extl loan 1924 Dawes loan)---	---	---	---	---	Taiwan Electric Power Co. Ltd---	---	---	---	---
Stamp 7s gold bonds 1949	April-Oct	94 1/4	92 1/2 94 1/2	31	Stamp 5 1/2s (40-yr) s f 1971	Jan-July	*120 1/2	---	120 121
German Govt International (Young loan)---	---	---	---	---	Stamp 5 1/2s due 1971 extended to 1981	Jan-July	*71	73 1/2	68 74 1/2
Stamp 5 1/2s loan 1930 due 1965	June-Dec	85	83 3/4 85 1/4	103	Tokyo (City of)---	---	---	---	---
Great Consolidated Elec Power---	---	---	---	---	Stamp 5 1/2s extl loan of '27 1961	April-Oct	*125 1/2	126 1/2	121 1/2 130 1/2
Stamp 7s 1st mtg series A 1944	Feb-Aug	---	*163	---	Stamp 5 1/2s due 1961 extended to 1971	April-Oct	72 1/2	72 1/2	71 3/4 77 3/4
Stamp 7s 1st mtg series A 1944 extended to 1954	Feb-Aug	---	*100	101 1/2	Stamp 5 1/2s sterling loan of '12 1952	Mar-Sept	*65 1/2	---	60 66
Stamp 6 1/2s 1st & gen mtg 1950	Jan-July	---	*163 1/4	---	Stamp With March 1 1952 coupon on	---	*65 1/2	67 1/2	55 1/2 60
Stamp 6 1/2s due 1950 extended to 1960	Jan-July	99	99 99	5	Tokyo Electric Light Co Ltd---	---	---	---	---
Greek Government---	---	---	---	---	Stamp 6s 1st mtg s f ser 1953	June-Dec	143	143 147	134 147
Stamp 7s part paid 1964	May-Nov	39	36 3/4 39 1/4	40	Stamp 6s 1953 extended to 1963	June-Dec	81 1/2	80 3/4 81 1/2	79 86
Stamp 6s part paid 1968	Feb-Aug	35 1/2	34 3/4 36	73	Ujiyama Electric Power Co. Ltd---	---	---	---	---
Stamp Hamburg (State of) 6s 1946	April-Oct	105 1/2	105 1/2 105 1/2	2	Stamp 7s 1st mtg s f 1945	Mar-Sept	*167	---	166 167
Stamp Helsingfors (City) external 6 1/2s 1960	April-Oct	---	---	---	Stamp 7s due 1945 extended to 1955	Mar-Sept	*100	---	99 100 1/2
Stamp Italian (Republic) extl s f 3s 1977	Jan-July	55 1/2	55 1/2 56 1/4	56	Stamp Uruguay (Republic) external 8s 1946	Feb-Aug	---	---	---
Italian Credit Consortium for Public Works	---	---	---	---	Stamp External sinking fund 6s 1960	May-Nov	---	---	---
30-yr gtd extl s f 3s 1977	Jan-July	54	54 55	49	Stamp External sinking fund 6s 1964	May-Nov	---	---	---
Stamp 7s series B 1947	Mar-Sept	---	*94 1/2	---	Stamp 3 1/2s-4s-4 1/2s (dollar bond of 1937)---	---	---	---	---
Italian Public Utility Institute---	---	---	---	---	External readjustment 1979	May-Nov	95	94 95	90 95 1/2
30-yr gtd extl s f 3s 1977	Jan-July	55	54 1/2 56	111	External conversion 1979	May-Nov	---	91 91	89 94 1/2
Stamp External 7s 1952	Jan-July	---	*95 1/2	---	Stamp 4s-4 1/2s-4 3/4s external readjustments 1978	Feb-Aug	---	92 94	92 94 1/2
Stamp Italy (Kingdom of) 7s 1951	June-Dec	---	*101	---	Stamp 3 1/2s-4s-4 1/2s external conversion 1978	June-Dec	98 1/2	98 1/2 98 1/2	95 99 1/2
Japanese (Imperial Govt)---	---	---	---	---	Stamp 3 1/2s external readjustment 1984	Jan-July	---	81 1/2 81 1/2	72 81 1/2
Stamp 6 1/2s extl loan of '24 1954	Feb-Aug	159	158 1/2 159	11	Valle Del Cauca See Cauca Valley (Dept of)	---	---	---	---
Stamp 6 1/2s due 1954 extended to 1964	Feb-Aug	93 1/2	92 3/4 93 3/4	61	Stamp Warsaw (City) external 7s 1959	Feb-Aug	---	8 8 1/2	12 1/2 15 1/2
Stamp 5 1/2s extl loan of '30 1965	May-Nov	---	*137 139	---	Stamp 4 1/2s assessed 1958	Feb-Aug	---	---	6 1/2 11 1/2
Stamp 5 1/2s due 1965 extended to 1975	May-Nov	84 1/2	84 1/2 85 1/2	5	Stamp Yokohama (City of) 6s of '26 1961	June-Dec	*140	---	130 142
Stamp Yugoslavia (State Mtg Bank) 7s 1957	April-Oct	---	*22 1/2 26	---	Stamp 6s due 1961 extended to 1971	June-Dec	*81 1/4	83 1/4	77 1/2 84 1/2
Stamp Medellin (Colombia) 6 1/2s 1954	June-Dec	---	---	---	---	---	---	---	---
Stamp 30-year 3s s f bonds 1978	Jan-July	---	54 54 1/2	2	---	---	---	---	---
Mexican Irrigation---	---	---	---	---	---	---	---	---	---
Stamp 4 1/2s assessed (1922 agreement) 1943	May-Nov	---	---	---	---	---	---	---	---
Stamp 4 1/2s small 1943	---	---	---	---	---	---	---	---	---
Stamp New assessed (1942 agreement) 1968	Jan-July	---	*9 1/2 10 1/2	---	---	---	---	---	---
Stamp Small 1968	---	---	---	---	---	---	---	---	---
Mexico (Republic of)---	---	---	---	---	---	---	---	---	---
Stamp 5s of 1899 due 1945	Quar-Jan	---	---	---	---	---	---	---	---
Stamp Large	---	---	---	---	---	---	---	---	---
Stamp Small	---	---	---	---	---	---	---	---	---
Stamp 5s assessed (1922 agreement) 1945	Quar-Jan	---	---	---	---	---	---	---	---
Stamp Large	---	---	---	---	---	---	---	---	---
Stamp Small	---	---	---	---	---	---	---	---	---
Stamp 5s new assessed (1942 agreement) 1963	Jan-July	---	16 1/2 16 1/2	2	---	---	---	---	---
Stamp Large	---	---	*16 1/2 17 1/2	---	---	---	---	---	---
Stamp Small	---	---	*16 1/2 17 1/2	---	---	---	---	---	---
Stamp 4s of 1904 (assented to 1922 agreement) due 1954	June-Dec	---	---	---	---	---	---	---	---
Stamp 4s new assessed (1942 agreement) 1968	Jan-July	---	*17 1/2	---	---	---	---	---	---
Stamp 4s of 1910 (assented to 1922 agreement) 1945	Jan-July	---	---	---	---	---	---	---	---
Stamp Small	---	---	---	---	---	---	---	---	---
Stamp 4s new assessed (1942 agreement) 1963	Jan-July	---	*15 1/2 16 1/2	---	---	---	---	---	---
Stamp Small	---	---	*15 1/2 16 1/2	---	---	---	---	---	---
Stamp Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	---	---	---	---	---	---	---	---
Stamp Small	---	---	---	---	---	---	---	---	---
Stamp 6s new assessed (1942 agreement) 1963	Jan-July	---	17 1/2 17 1/2	7	---	---	---	---	---
Stamp Small	---	---	17 1/2 17 1/2	4	---	---	---	---	---
Stamp Milan (City of) 6 1/2s 1952	April-Oct	---	*94	---	---	---	---	---	---
Stamp Minas Geraes (State)---	---	---	---	---	---	---	---	---	---
Stamp Secured extl sinking fund 6 1/2s 1958	Mar-Sept	---	*58	---	---	---	---	---	---
Stamp Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	---	*38 40	---	---	---	---	---	---
Stamp Secured extl sinking fund 6 1/2s 1959	Mar-Sept	---	*50	---	---	---	---	---	---
Stamp Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	---	*38 45	---	---	---	---	---	---
Netherlands (Kingdom of) 3 1/2s 1957	May-Nov	---	*100 102	---	---	---	---	---	---
Norway (Kingdom of) 4 1/2s 1956	Mar-Sept	101	101 101	4	---	---	---	---	---
External sinking fund 4 1/2s 1965	April-Oct	---	100 100 1/4	18	---	---	---	---	---
4s sinking fund external loan 1963	Feb-Aug	---	99 1/2 99 1/2	27	---	---	---	---	---
3 1/2s sinking fund external 1957	April-Oct	98 1/4	98 1/4 98 1/4	15	---	---	---	---	---
Municipal Bank extl sink fund 5s 1970	June-Dec	---	102 1/4 102 1/4	3	---	---	---	---	---
Stamp Nuremberg (City of) 6s 1952	Feb-Aug	---	102 102	5	---	---	---	---	---
Stamp Oriental Development Co Ltd---	---	---	---	---	---	---	---	---	---
Stamp 6s extl loan (30-yr) 1953	Mar-Sept	---	137 137 1/2	15	---	---	---	---	---
Stamp 6s due 1953 extended to 1963	Mar-Sept	---	80 1/2 80 1/2	2	---	---	---	---	---
Stamp 5 1/2s extl loan (30-year) 1956	May-Nov	---	*123 1/2	---	---	---	---	---	---
Stamp 5 1/2s due 1958 extended to 1968	May-Nov	---	*71 72 1/2	---	---	---	---	---	---
Stamp Oslo (City) sinking fund 4 1/2s 1955	April-Oct	---	*100 101	---	---	---	---	---	---
Stamp Pernaubuco (State of) 7s 1947	Mar-Sept	---	*52	---	---	---	---	---	---
Stamp Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	---	*36 1/2	---	---	---	---	---	---
Stamp Peru (Republic of) external 7s 1959	Mar-Sept	---	*63	---	---	---	---	---	---
Stamp Nat loan extl s f 6s 1st series 1960	June-Dec	63 1/2	63 64 1/4	11	---	---	---	---	---
Stamp Nat loan extl s f 6s 2nd series 1961	April-Oct	63 1/2	63 1/2 63 1/2	9	---	---	---	---	---
Stamp Poland (Republic of) gold 6s 1940	April-Oct	---	*10 1/4	---	---	---	---	---	---
Stamp 4 1/2s assessed 1958	April-Oct	---	*7 1/2 9 1/2	---	---	---	---	---	---
Stamp Stabilization loan sink fund 7s 1947	April-Oct	---	13 1/2 13 1/2	1	---	---	---	---	---
Stamp 4 1/2s assessed 1968	April-Oct	---	8 8 1/2	24	---	---	---	---	---
Stamp External sinking fund gold 8s 1950	Jan-July	---	*10 1/2 12	---	---	---	---	---	---
Stamp 4 1/2s assessed 1963	Jan-July	---	*7 1/4 10	---	---	---	---	---	---
Stamp Porto Alegre (City of)---	---	---	---	---	---	---	---	---	---
Stamp 8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	---	*40 1/2	---	---	---	---	---	---
Stamp 7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	---	*40 3/4	---	---	---	---	---	---
Stamp Prussia (Free State) 6 1/2s ('26 loan) 1951	Mar-Sept	---	*71 75	---	---	---	---	---	---
Stamp Rhine-Main-Danube 7s 1950	Apr-Oct	---	71 71 1/4	5	---	---	---	---	---
Stamp Rio de Janeiro (City of) 8s 1946	Mar-Sept	132	132 132	2	---	---	---	---	---
Stamp Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	---	*58 1/2	---	---	---	---	---	---
Stamp External secured 6 1/2s 1953	Feb-Aug	---	39 39	9	---	---	---	---	---
Stamp Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	---	*53 1/2	---	---	---	---	---	---
Stamp Rio Grande do Sul (State of)---	---	---	---	---	---	---	---	---	---
Stamp 8s external loan of 1921 1946	April-Oct	35 1/2	35 1/2 35 1/2	2	---	---	---	---	---
Stamp Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	---	*63	---	---	---	---	---	---
Stamp 6s external sinking fund gold 1968	June-Dec	---	*49 1/2	---	---	---	---	---	---
Stamp Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	---	*58	---	---	---	---	---	---
Stamp 7s external loan of 1926 due 1966	May-Nov	---	40 40	1	---	---	---	---	---
Stamp Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	40 1/4	40 1/4 40 1/4	1	---	---	---	---	---
Stamp 7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	---	*40 41	---	---	---	---	---	---
Stamp Rome (City of) 6 1/2s 1952	April-Oct	---	*94	---	---	---	---	---	---

For footnotes see page 25

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 25

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Bond	Interest Period
			Low High	No.	Low High		
Brown Shoe Co 3 1/2s debts 1971	Jan-July	---	100 1/2	---	101 1/2	Continental Baking 3s debentures 1965	Jan-July
Buffalo Niagara Elec first mtge 2 1/2s 1975	May-Nov	---	97 97 1/4	13	94 1/2 99 1/2	Continental Can 3 1/2s debts 1976	April-Oct
Buffalo Rochester & Pittsburgh Ry	---	---	---	---	---	Crane Co 3 1/2s s f debts 1977	May-Nov
Stamped modified 4 1/2s 1957	May-Nov	88 1/4	87 1/2 88 1/4	64	85 1/4 90	Crucible Steel Co of Am 1st mtge 3 1/2s 1966	May-Nov
Bush Terminal Co Cons 5s 1955	Jan-July	---	100 3/4 100 3/4	8	100 101	Cuba Northern Ry	---
Bush Terminal Buildings 5s gtd 1960	April-Oct	---	104 104 3/4	2	103 1/4 104 1/4	Delta mortgage 4s (1942 series) 1970	June-Dec
Delta general mtge income 1982	Jan-July	---	89 1/2 89 1/2	---	81 1/2 90	Cuba RR	---
C							
California Electric Power first 3s 1976	June-Dec	---	99	---	93 1/2 96	Delta 1st mortgage 4s June 30 1970	Jan-July
California Oregon Power 3 1/2s 1974	May-Nov	---	94 1/2 97	---	93 1/2 95 1/2	Delta 1st lien & ref 4s ser A 1970	June-Dec
Canada Southern consol gtd 5s A 1962	April-Oct	107 1/4	107 107 3/4	20	105 1/2 108 1/2	Delta 1st lien & ref 4s ser B 1970	June-Dec
Canadian National Ry	---	---	---	---	---	Delta Imp & equip 4s 1970	June-Dec
Guaranteed gold 4 1/2s 1957	Jan-July	---	107 1/4 108	8	106 1/4 108 1/4	D	
Guaranteed gold 4 1/2s 1955	June-Dec	---	104 1/4 104 1/4	8	103 1/2 105 3/4	Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct
Guaranteed gold 4 1/2s 1956	Feb-Aug	---	105 1/2 105 1/2	11	104 1/2 106 1/4	First mortgage 3s 1978	Jan-July
Canadian Pacific Ry	---	---	---	---	---	First mortgage 3s series A 1978	June-Dec
4% consol debenture (perpetual)	Jan-July	104 1/4	103 1/2 104 1/4	45	103 106 1/2	First mortgage 3 1/2s 1982	Feb-Aug
Capital Airlines Inc 4s ser A 1960	Mar-Sept	---	100 1/4 100 3/4	---	97 102	Dayton Union Ry 3 1/2s series B 1965	June-Dec
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	---	106 3/4	---	104 3/4 107	Deere & Co 2 1/2s debentures 1965	April-Oct
Carthage & Adirondack Ry 4s 1981	June-Dec	---	65 68 3/4	---	64 69	3 1/2s debentures 1977	Jan-July
Case (J. I.) Co 3 1/2s debts 1978	Feb-Aug	---	94 1/2 97	---	94 3/4 98 1/2	Delaware & Hudson 4s extended 1963	May-Nov
Celanese Corp 3s debentures 1965	April-Oct	---	95 3/4 96	15	92 99 3/4	Delaware Lackawanna & Western RR Co	---
3 1/2s debentures 1976	April-Oct	---	98 1/2	---	96 103 1/2	New York Lackawanna & Western Div	---
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	---	99 1/2	---	98 100 1/4	First and refund M 5s series C 1973	May-Nov
3 1/2s debentures (1947 issue) 1960	Feb-Aug	---	99 1/2	---	98 100 1/4	Delta Income mortgage due 1993	May
Central Branch U P 1st gold 4s 1948	June-Dec	---	102 1/4	---	100 100	Morris & Essex division	---
Central of Georgia Ry	---	---	---	---	---	Collateral trust 4-6s May 1 2042	May-Nov
First mortgage 4s series A 1995	Jan-July	---	87 1/2 87 1/2	6	79 3/4 90	Pennsylvania Division	---
Delta Gen mortgage 4 1/2s series A Jan 1 2020	May	---	82 1/2	---	85 86	1st mtge & coll tr 5s ser A 1985	May-Nov
Delta Gen mortgage 4 1/2s series B Jan 1 2020	May	---	71 72	15	66 1/2 75 1/2	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov
Central RR Co of N J 3 1/2s 1987	Jan-July	54	54 54 1/2	114	51 1/2 55 1/4	Delaware Power & Light 3s 1973	April-Oct
Central New York Power 3s 1974	April-Oct	---	100 3/4 101 1/2	---	98 3/4 103	First mortgage and coll trust 3 1/2s 1977	June-Dec
Central Pacific Ry Co	---	---	---	---	---	First mortgage and coll trust 2 1/2s 1979	Jan-July
First and refund 3 1/2s series A 1974	Feb-Aug	---	101 1/4 101 1/4	1	97 101 1/4	1st mtge & coll trust 2 1/2s 1980	Mar-Sept
First mortgage 3 1/2s series B 1968	Feb-Aug	---	101 1/4	---	101 1/4 101 1/2	Denver & Rio Grande Western RR	---
Champion Paper & Fibre deb 3s 1965	Jan-July	---	99 3/4 102 1/4	---	96 3/4 99 3/4	First mortgage series A (3% fixed	Jan-July
Chesapeake & Ohio Ry	---	---	---	---	---	1% contingent interest) 1993	April
General 4 1/2s 1992	Mar-Sept	---	126 1/2 127 1/2	---	117 1/2 127	Income mortgage series A (4 1/2%	---
Refund and impt M 3 1/2s series D 1966	May-Nov	102 1/2	102 102 1/2	63	97 1/2 103 1/4	contingent interest 2018	April
Refund and impt M 3 1/2s series E 1966	Feb-Aug	102 1/2	101 3/4 102 1/4	21	97 1/2 103 1/4	Denver & Salt Lake	---
Refund and impt M 3 1/2s series H 1973	June-Dec	105 1/2	105 1/2 105 3/4	4	104 106 1/4	Income mortgage (3% fixed	Jan-July
R & A div first consol gold 4s 1989	Jan-July	---	110 1/2	---	104 3/4 116	1% contingent interest) 1993	Jan-July
Second consolidated gold 4s 1989	Jan-July	---	101	---	---	102 1/4 103	June-Dec
Chicago Burlington & Quincy RR	---	---	---	---	---	102 1/2 102 1/2	May-Sept
General 4s 1958	Mar-Sept	---	104 1/2 105	5	103 106 3/4	95 96	Mar-Sept
First and refunding mortgage 3 1/2s 1985	Feb-Aug	---	99 99	3	93 101	104 1/4	June-Dec
First and refunding mortgage 2 1/2s 1970	Feb-Aug	99	98 1/2 99	10	94 1/2 99 1/4	157 1/4 158 1/4	Jan-July
1st & ref mtge 3s 1990	Feb-Aug	---	95 1/2	---	---	122 123 3/4	Feb-Aug
Chicago & Eastern Ill RR	---	---	---	---	---	72	June-Dec
Delta General mortgage inc conv 5s 1997	April	85 1/2	85 1/2 85 1/2	40	80 1/2 90 1/4	72 74	Jan-July
First mortgage 3 1/2s series B 1985	May-Nov	86 1/2	86 86 1/2	8	74 86 1/2	105 105	May-Nov
Chicago & Erie 1st gold 5s 1982	May-Nov	---	124 128	---	117 1/2 124	87 1/2 93	Mar-Sept
Chicago Great Western 4s ser A 1988	Jan-July	92	92 92	3	80 93	98 1/2 98 1/2	May-Nov
Delta General inc mtge 4 1/2s Jan 1 2038	April	79	79 79	2	73 80	106 1/2 107 1/4	Jan-July
Chicago Indianapolis & Louisville Ry	---	---	---	---	---	97 1/4 97 1/4	Feb-Aug
Delta 1st mortgage 4s inc series A Jan 1983	April	---	67 1/4 67 1/4	6	63 1/4 69	97	April-Oct
Delta 2nd mortgage 4 1/2s inc ser A Jan 2003	April	64 1/2	64 1/2 65	15	59 3/4 65 1/2	97	Feb-Aug
Chicago Indiana & Southern Ry 4s 1956	Jan-July	---	101 1/2 101 1/2	---	100 1/2 101 1/4	103 1/2	Mar-Sept
Chicago Milwaukee St. Paul & Pacific RR	---	---	---	---	---	---	Mar-Sept
First mortgage 4s series A 1994	Jan-July	101 1/4	101 1/4 101 1/4	16	97 1/4 103 1/2	---	---
General mortgage 4 1/2s inc ser A Jan 2019	April	---	74 1/2 75	19	65 1/2 75	---	---
4 1/2s conv increased series B Jan 1 2044	April	60	58 1/2 60 1/2	117	54 1/4 60 3/4	---	---
Chicago & North Western Ry	---	---	---	---	---	---	---
Second mortgage conv inc 4 1/2s Jan 1 1999	April	57 1/2	56 3/4 57 1/2	148	53 1/2 58 1/2	---	---
First mortgage 3s series B 1989	Jan-July	---	77	---	72 1/2 80 1/2	---	---
Chicago Rock Island & Pacific RR	---	---	---	---	---	---	---
1st mtge 2 1/2s ser A 1980	Jan-July	96 3/4	95 1/2 96 3/4	7	93 98	---	---
Chicago Terre Haute & Southeastern Ry	---	---	---	---	---	---	---
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	---	70 1/4 74 1/2	---	69 1/4 74	---	---
Income 2 1/2s-4 1/2s 1994	Jan-July	---	68	---	66 3/4 71 1/2	---	---
Chicago Union Station	---	---	---	---	---	---	---
First mortgage 3 1/2s series F 1963	Jan-July	---	103 103 1/2	19	100 3/4 104	---	---
First mortgage 2 1/2s series G 1963	Jan-July	---	100 100 1/2	---	98 1/2 101 1/4	---	---
Chicago & Western Indiana RR Co	---	---	---	---	---	---	---
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	---	106 3/4 106 3/4	55	105 1/2 107 3/4	---	---
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	98 1/2	98 1/2 98 3/4	10	95 100	---	---
First mortgage 2 1/2s 1978	Jan-July	---	---	---	95 103		

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 25

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest Period										Interest Period									
Friday Last Sale Price										Friday Last Sale Price									
Week's Range or Friday's Bid & Asked										Week's Range or Friday's Bid & Asked									
Bonds Sold										Bonds Sold									
Range Since Jan. 1										Range Since Jan. 1									
Low High										Low High									
Illinois Central RR (Continued)-----																			
Refunding 4s 1955-----																			
Refunding 5s 1955-----																			
Illinois Terminal Ry 4s series A 1970-----																			
Illinois Steel Corp 6s 1948-----																			
Indianapolis Union Ry Co-----																			
Refunding and imp 2 1/2s series C 1986-----																			
Inland Steel Co 3 1/4s deb 1972-----																			
1st mortgage 3.20s series I 1982-----																			
International Great Northern RR-----																			
1st 6s series A 1952-----																			
1st Adjustment 6s series A July 1952-----																			
1st 5s series B 1956-----																			
1st gold 5s series C 1956-----																			
International Minerals & Chemical Corp-----																			
3.65s conv subord deb 1977-----																			
Inter Rys Central America 1st 5s B 1972-----																			
Interstate Oil Pipe Line Co-----																			
3 1/4s s f debentures series A 1977-----																			
Interstate Power Co-----																			
1st mortgage 3 1/4s 1978-----																			
1st mortgage 3s 1980-----																			
J																			
Jamestown Franklin & Clear 1st 4s 1959-----																			
Jersey Central Power & Light 2 1/2s 1976-----																			
K																			
Kanawha & Mich 1st mtg 4s 1990-----																			
Kansas City Power & Light 2 1/4s 1976-----																			
1st mortgage 2 1/2s 1978-----																			
1st mortgage 2 1/2s 1980-----																			
Kansas City Southern Ry 4s ser A 1975-----																			
1st mortgage 3 1/2s series B 1968-----																			
Kansas City Terminal Ry 2 1/4s 1974-----																			
Kentucky Central 1st mtg 4s 1987-----																			
Kentucky & Indiana Terminal 4 1/2s 1961-----																			
Stamped 1961-----																			
Plain 1961-----																			
4 1/2s unguaranteed 1961-----																			
Kings County Elec Lt & Power 6s 1997-----																			
Koppers Co 1st mtg 3s 1964-----																			
Δ Kreuger & Toll 5s certificates 1959-----																			
L																			
Lakefront Dock & RR Terminal-----																			
1st mtg sink fund 3 1/2 ser A 1968-----																			
Lake Shore & Mich South dock 3 1/2s 1997-----																			
3 1/2s registered 1997-----																			
Lehigh Coal & Navigation 3 1/2s A 1970-----																			
Lehigh Valley Coal Co-----																			
1st & ref 5s stamped 1964-----																			
1st & ref 5s stamped 1974-----																			
Lehigh Valley Harbor Term Ry-----																			
1st mortgage 5s extended to 1984-----																			
Lehigh Valley Railway Co (N.Y.)-----																			
1st mortgage 4 1/2s extended to 1974-----																			
Lehigh Valley RR gen consol mtg bds-----																			
Series A 4s fixed interest 2003-----																			
Series B 4 1/2s fixed interest 2003-----																			
Series C 5s fixed interest 2003-----																			
Δ Series D 4s contingent interest 2003-----																			
Δ Series E 4 1/2s contingent interest 2003-----																			
Δ Series F 5s contingent interest 2003-----																			
Lehigh Valley Terminal Ry 5s ext 1979-----																			
Lexington & Eastern Ry first 5s 1965-----																			
Little Miami general 4s series 1962-----																			
Δ Lombard Electric 7s series A 1952-----																			
Long Island Lighting Co 3 1/2s ser D 1976-----																			
Lorillard (P) Co 3s debentures 1963-----																			
3s debentures 1976-----																			
3 1/4s debentures 1978-----																			
Louisville & Nashville RR-----																			
First & refund mtg 3 1/2s ser F 2003-----																			
First & refund mtg 2 1/2s ser G 2003-----																			
First & refund mtg 3 1/2s ser H 2003-----																			
St Louis Div second gold 3s 1980-----																			
Atl Knox & Cincinnati Div 4s 1955-----																			

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JUNE 25

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest Period		Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		Interest Period		Friday Last Sale Price
			Low High	No.					
Phillips Petroleum 2½s debentures 1964					Stauffer Chemical 3½s debentures 1973				
Feb-Aug		100%	101	13	Mar-Sept		*104%		104%
3.70s conv deb 1983		112½	113½	215	Jan-July		98		98
Pillsbury Mills, Inc 3½s s f debentures 1972		101½	103½	—	Jan-July		96½		98
Pittsburgh Bessemer & Lake Erie 2½s 1986		96½	97	—	May-Nov		101		101
Pittsburgh Cincinnati Chic & St Louis Ry—					Terminal RR Assn of St Louis—				
Consolidated guaranteed 4s ser G 1957		104	104	14	Jan-July		*119½		123
Consolidated guaranteed 4s ser H 1960		104½	104½	5	Apr-Oct		98		99½
Consolidated guaranteed 4½s ser I 1963		108½	108½	14	May-Nov		102%		103
Consolidated guaranteed 4½s ser J 1964		108½	108½	10	Jan-July		101½		101½
Pittsburgh Cinc Chicago & St. Louis RR—					Texas & New Orleans RR—				
General mortgage 5s series A 1970		104	104½	58	Apr-Oct		101½		101½
General mortgage 5s series B 1975		104	104½	27	Apr-Oct		100%		100%
General mortgage 3½s series E 1975		98	81½	—	Jan-Dec		130%		130%
Pittsb Coke & Chem 1st mtge 3½s 1964		99	100	—	Jan-Dec		105		105½
Pittsburgh Consolidation Coal 3½s 1965		101½	101½	—	Jan-Dec		101½		101½
Pittsburgh Plate Glass 3s debentures 1967		103	103	5	Jan-Dec		101		102½
Pittsburgh Youngstown & Ashtabula Ry—					1st Third Ave Ry first refunding 4s 1960				
First general 5s series B 1962		107	107	—	Jan-July		27½		26
First general 5s series C 1974		—	—	—	Apr-Oct		100		100
First general 4½s series D 1977		97½	98	—	Jan-Dec		98½		98
Plantation Pipe Line 2½s 1970		97½	97½	—	Mar-Sept		105½		105½
Potomac Elec Power 1st mtge 3½s 1977		104½	104½	—	May-Nov		99½		99½
First mortgage 3s 1983		100	100	—	Jan-Dec		100½		100½
First mortgage 2½s 1984		99½	99½	—	Jan-Dec		100		100
Providence Terminal 4s 1956		100%	100%	—	Mar-Sept		98½		98
Public Service Electric & Gas Co—					Union Electric Co of Missouri 3½s 1971				
3s debentures 1963		101½	102½	—	May-Nov		105½		105½
First and refunding mortgage 3½s 1968		104½	104½	15	Apr-Oct		97½		99½
First and refunding mortgage 5s 2037		135½	135½	1	May-Nov		103½		103½
First and refunding mortgage 8s 2037		210	218	200	Jan-Dec		98½		98½
First and refunding mortgage 3s 1972		100	101½	—	Jan-Dec		106½		106½
First and refunding mortgage 2½s 1979		98½	99½	—	May-Nov		99½		99½
3½s debentures 1972		103½	103½	4	Jan-Dec		99½		99½
1st and refunding mortgage 3½s 1983		103½	104½	—	Jan-Dec		99½		99½
Quaker Oats 2½s debentures 1964					Vanadium Corp of America—				
Jan-July		100	100	1	Feb-Aug		103%		105
Reading Co first & ref 3½s series D 1995					Vandalia RR consol gtd 4s series A 1955				
May-Nov		85½	85	24	Feb-Aug		100%		102
Reynolds (R J) Tobacco 3s debentures 1973		98	98	5	May-Nov		101		101
Rhine-Westphalia Elec Power Corp—					Virginia Electric & Power Co—				
1st Direct mtge 7s 1950		152	140	5	Mar-Sept		96%		97
1st Direct mtge 6s 1952		116	116½	2	Jan-Dec		101		101
1st Consol mtge 6s 1953		116½	116½	—	Jan-Dec		97½		99½
1st Consol mtge 6s 1955		116	116	—	Jan-Dec		104½		105½
Rochester Gas & Electric Corp—					First and refund mtge 2½s ser E 1975				
General mortgage 4½s series D 1977		101½	101½	—	Mar-Sept		97½		99
General mortgage 3½s series J 1969		101½	101½	—	Jan-Dec		103½		104½
Saguenay Power 3s series A 1971					1st and refund mtge 2½s ser G 1979				
Mar-Sept		97	99½	—	Jan-Dec		97½		99
St Lawrence & Adirondack 1st gold 5s 1996		76	80	—	Mar-Sept		103½		104½
Second gold 6s 1996		83	83	—	Jan-Dec		103½		103½
St Louis-San Francisco Ry Co—		104½	104½	12	Apr-Oct		106½		116½
1st mortgage 4s series A 1997		90	90	10	Jan-Dec		103½		103½
2nd mortgage 4s series A Jan 2022		90	90	10	Jan-Dec		94½		95
St Louis-Southwestern Ry—					Virginian Ry 3s series B 1995				
First 4s bond certificates 1989		116	118	—	May-Nov		102½		102½
Second 4s inc bond certificates Nov 1989		107½	109½	—	Apr-Oct		102½		102½
St Paul & Duluth first cons gold 4s 1968		100	100	—	Jan-Dec		102½		102½
St Paul Union Depot 3½s B 1971		99½	99½	1	Jan-Dec		102½		102½
Scioto V & New England 1st gtd 4s 1989		119	121	—	Jan-Dec		102½		102½
Scott Paper 3s conv debentures 1977		169½	164½	6	Jan-Dec		102½		102½
Seaboard Air Line RR Co—					Wabash RR Co—				
1st mtge 3s series B 1980		95	97	—	Apr-Oct		83		83
3½s s f debentures 1977		100½	102½	—	Jan-Dec		81		82
Seagram (Jos E) & Sons 2½s 1966		95	96½	—	Apr-Oct		97½		97½
3s debentures 1974		96½	100	—	Feb-Nov		70		70
Service Pipe Line 3.20s s f debentures 1982		103½	103½	10	May-Nov		103		110
Shell Union Oil 2½s debentures 1971		96	96½	41	Apr-Oct		59		59
Siemens & Halske 6½s 1951		139	135½	3	Feb-Aug		87½		—
Silesian-Amer Corp coll trust 7s 1941		59	57½	3	Jan-Dec		103½		104½
Sinclair Oil Corp 3½s conv 1983		105½	105½	305	May-Nov		95		—
Skelly Oil 2½s debentures 1965		101	101	20	Jan-Dec		103½		103½
Socony-Vacuum Oil 2½s 1976		95½	95½	26	Apr-Oct		105½		105½
South & North Ala RR gtd 5s 1963		—	114	—	Jan-Dec		97		96½
Southern Bell Telephone & Telegraph Co—					Western Union Telegraph Co—				
3s debentures 1979		102	102	1	Mar-Sept		103½		103½
2½s debentures 1985		95	96½	—	Jan-July		100		100
2½s debentures 1987		97½	97½	10	Jan-Sept		97½		98½
Southern Indiana Ry 2½s 1994		72	75	—	Mar-Sept		118		118
Southern Natural Gas Co 4½s conv 1973		112	112	148	Jan-July		101		101
Southern Pacific Co—					Wheeling & Lake Erie RR 2½s A 1992				
First 4½s (Oregon Lines) A 1977		105½	105½	43	Mar-Sept		101		101
Gold 4½s 1969		105½	105½	57	Jan-Dec		101½		101½
Gold 4½s 1981		105½	105½	35	Mar-Sept		101½		101½
San Fran Term 1st mtge 3½s ser A '75		99½	99½	5	Jan-Dec		100%		101½
Southern Pacific RR Co—					Winston-Salem S B first 4s 1960				
First mortgage 2½s series E 1986		91½	91½	12	Jan-July		85½		86½
First mortgage 2½s series F 1996		86	86	1	Jan-July		71		71½
First mortgage 2½s series G 1961		96	98	—	May		93		95
Southern Ry first consol gold 5s 1994		130½	130½	25	June-Dec		103½		104
Devel and general 4s series A 1956		102½	102½	21	Mar-Sept		103½		104
Devel and general 6s series A 1956		106½	106½	26	Jan-July		103½		104
Devel and general 6½s series A 1956									

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 25

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan 1	
					Low	High
All American Engineering Co.	10c				1% Jan	2% Mar
Allegheny Corp warrants		2 1/2	2 1/2 2 1/2	9,800	1 1/2 Jan	2 1/2 Feb
Allegheny Airlines Inc.	1		2 1/2 2 1/2	300	2 1/2 Mar	2 1/2 Mar
Alles & Fisher common	1		7 1/2 7 1/2	100	7 1/2 Feb	7 1/2 Mar
Allied Artists Pictures Corp.	1	4	3 1/2 4 1/2	3,000	3 1/2 Mar	6 Jan
Allied Internat'l Investing cap stock	1				2 1/2 Mar	2 1/2 Feb
Allied Products (Mich) common	5	30	29 1/4 30 1/4	1,550	27 1/2 Feb	33 Apr
Altes Brewing Co.	1	3 1/2	3 1/2 3 1/2	2,500	3 Jan	3 1/2 May
Aluminum Co of America—						
\$3.75 cumulative preferred	100	96 1/2	96 1/4 97	600	92 1/2 Jan	99 1/2 Apr
Aluminum Goods Manufacturing			22 1/2 23	200	22 1/2 Mar	23 1/2 Jan
Aluminum Industries common			10 1/2 11	400	9 1/2 Apr	11 1/2 Jan
Ambrook Industries Inc.	25c		5 1/2 5 1/2	1,300	4 1/2 Jan	5 1/2 Jan
American Air Filter 5% conv pfd	15				23 Jan	33 1/2 Jun
American Bantam Car Co class A	1	1 1/2	1 1/2 1 1/2	800	1 1/2 May	1 1/2 Jan
American Beverage common	1	1 1/2	1 1/2 1 1/2	800	1 1/2 Jan	1 1/2 Feb
American Book Co.	100	55	54 1/2 55	50	45 1/2 Jan	55 May
American Hard Rubber Co.	25	10 1/4	9 1/2 10 1/4	1,300	7 1/2 Jan	10 1/2 Apr
American Laundry Machine	20	22 1/2	22 1/2 23	700	20 1/2 Mar	23 1/2 Apr
American Manufacturing Co com	25	19 1/2	19 1/2 19 1/2	1,200	19 Jun	25 1/2 Feb
American Maracaibo Co.	1	5 1/2	5 1/2 6 1/2	15,700	4 1/2 Jan	6 1/2 May
American Meter Co.	1	29 1/2	28 1/2 29 1/2	1,600	25 1/2 Mar	29 1/2 Jun
American Natural Gas Co 6% pfd	25				33 Jan	37 Mar
American Republics	10	55 1/2	54 1/2 55 1/2	1,800	48 Jan	58 1/2 May
American Seal-Kap common	2	12	11 1/2 12 1/2	850	10 1/2 May	13 1/2 Mar
American Thread 5% preferred	5		4 1/2 4 1/2	1,800	4 Jan	4 1/2 Apr
American Writing Paper common	5		14 1/2 14 1/2	500	12 Jan	14 1/2 Jun
Amurex Oil Development class A	5	9 1/2	9 1/2 10 1/2	7,000	9 1/2 Jun	14 1/2 Feb
Anacon Lead Mines Ltd.	20c	2 1/2	2 1/2 2 1/2	3,100	2 1/2 Feb	3 1/2 Jan
Anchor Post Products	2		8 1/2 8 1/2	1,300	7 1/2 Jan	9 1/2 Jun
Anglo-Iranian Oil Co Ltd—						
American dep rcts reg	£1		36 1/2 36 1/2	825	23 Jan	37 Jun
Anglo-Lautaro Nitrate Corp—						
"A" shares	2.40	6 1/2	6 1/2 6 1/2	13,200	4 1/2 Mar	6 1/2 Jun
Angostura-Wupperman	1		4 1/2 4 1/2	100	3 1/2 Jan	4 1/2 Jan
Apex-Electric Manufacturing Co.	1	10 1/2	10 1/2 11	1,200	9 1/2 Jan	14 1/2 Feb
Appalachian Elec Power 4 1/2% pfd	100		107 1/2 107 1/2	360	105 Jan	109 1/2 Jan
Argus Cameras Inc.	1	15 1/2	15 1/2 16	5,700	12 1/2 Jan	17 Feb
Arkansas Fuel Oil Corp.	5	22 1/2	22 1/2 23 1/2	5,500	15 1/2 Jan	24 1/2 Jun
Arkansas Louisiana Gas Co.	5	12 1/2	11 1/2 12 1/2	27,700	8 1/2 Jan	12 1/2 Jun
Arkansas Power & Light \$7 pfd		11 1/2	11 1/2 11 1/2	90	11 1/2 Mar	11 1/2 Jan
Armstrong Rubber Co class A		20 1/2	19 1/2 20 1/2	1,100	19 1/2 Jun	23 Feb
4 1/2% convertible preferred	50				45 May	51 Feb
Aro Equipment Corp.	2.50	14 1/2	14 1/2 14 1/2	900	14 1/2 Mar	17 1/2 Jan
Associate Electric Industries—						
American dep rcts reg	£1		1 1/2 1 1/2	6,800	5 1/2 Jan	6 1/2 Mar
Associated Laundries of America		1 1/2	1 1/2 1 1/2		1 Jan	1 1/2 Feb
Associated Tel & Tel—						
CI A (ex \$43 arrear div paid on		94	92 94 1/2	1,000	80 1/2 Jan	95 Feb
July 1 '53 & \$41 on Dec 22 '53)			1 1/2 1 1/2	1,600	1 1/2 Feb	1 1/2 May
Atlantic Coast Fisheries	1		11 1/2 11 1/2	975	8 1/2 Jan	11 1/2 Jan
Atlantic Coast Line Co.	50	115	111 1/2 115	12,200	5 1/2 Jan	9 1/2 May
Atlas Corp warrants	1	8 1/2	8 1/2 8 1/2	3,600	7 1/2 May	9 1/2 Jan
Atlas Plywood Corp.	1	8 1/2	8 1/2 8 1/2	1,400	1 1/2 Jun	2 1/2 Apr
Automatic Steel Products Inc.	1	2 1/2	2 1/2 3	700	2 1/2 Jan	3 1/2 May
Automatic non-cum preferred	1	11 1/2	11 1/2 11 1/2	700	10 1/2 Jan	12 Feb
Automatic Voting Machine	1		14 1/2 14 1/2	500	14 1/2 Mar	16 Mar
Ayshire Collieries Corp common	3					
Bailey & Selburn Oil & Gas—						
Class A	1	3 1/2	3 1/2 4 1/2	5,800	3 1/2 Jan	5 1/2 Feb
Baker-Rauland Company	1	10 1/2	9 1/2 10 1/2	1,700	8 1/2 May	13 Feb
Baldwin Rubber common	1	14	12 1/2 14	2,200	11 1/2 Apr	14 Jun
Baldwin Securities Corp.	10	3 1/2	3 1/2 3 1/2	3,100	2 1/2 May	3 1/2 Jun
Banco de los Andes—						
American shares					6 Jan	7 1/2 Mar
Baniff Oil Ltd.	50c	1 1/2	1 1/2 2	8,200	1 1/2 Jan	2 1/2 Mar
Barcelona Tr Light & Power Ltd.		5 1/2	5 1/2 5 1/2	900	2 1/2 Jan	6 1/2 Feb
Barium Steel Corp.	1	5 1/2	5 1/2 5 1/2	6,200	5 May	6 1/2 Jan
Basic Refractories Inc.	1	1 1/2	1 1/2 1 1/2	2,500	1 1/2 Jan	1 1/2 Feb
Bearings Inc.	50c	1 1/2	1 1/2 1 1/2	500	1 1/2 Jan	1 1/2 May
Beau-Brummell Ties common	1	14 1/2	14 1/2 14 1/2	500	13 1/2 Apr	17 Apr
Beck (A S) Shoe Corp.	1	20 1/2	20 1/2 21	2,600	13 1/2 Jan	21 1/2 May
Beckman Instruments Inc.	1	5 1/2	5 1/2 5 1/2	1,900	4 1/2 Feb	6 1/2 Apr
Bellanca Aircraft common	1	44 1/2	44 1/2 44 1/2	1,000	40 1/2 Jan	44 1/2 Jun
Bell Telephone of Canada common	25	9 1/2	9 1/2 9 1/2	600	9 1/2 Jun	11 Apr
Benrus Watch Co Inc.	1				39 Feb	45 Feb
Benson & Hedges common	4				10 1/2 Apr	11 1/2 Mar
Bickford's Inc common	1	18 1/2	18 1/2 18 1/2	3,600	10 Jan	18 1/2 Jun
Birdsboro Steel Fdry & Mach Co com		4 1/2	4 1/2 4 1/2	400	4 Jan	4 1/2 Mar
Black Starr & Gorham class A			8 1/2 8 1/2	25	8 1/2 May	9 1/2 Feb
Blauher's common	3	7 1/2	7 1/2 7 1/2	600	6 1/2 May	9 1/2 Feb
Blumenthal (S) & Co common		32 1/2	31 1/2 32 1/2	1,200	24 1/2 Jan	33 1/2 May
Bohack (H C) Co common			94 95	80	88 1/2 Jan	96 1/2 May
5 1/2% prior cumulative preferred	100				2 1/2 Jan	4 1/2 Feb
Borne Scrymser Co.	5				2 1/2 Jan	3 1/2 Feb
Bourjois Inc.	1		1 1/2 1 1/2	800	1 1/2 May	2 1/2 Jan
Brad Foote Gear Works Inc.	20c	8	7 1/2 8	3,600	6 1/2 Jan	9 1/2 Apr
Brazilian Traction Light & Pwr ord		5 1/2	5 1/2 5 1/2	800	4 1/2 Jan	6 1/2 Mar
Breeze Corp common					24 Mar	24 1/2 Mar
Bridgeport Gas Light Co.					21 Jan	23 1/2 Mar
Brillo Manufacturing Co common		26	25 26	6,000	21 Jan	27 1/2 May
British American Oil Co.						
British American Tobacco—						
Amer dep rcts ord bearer	10s				5 1/2 Mar	6 1/2 Feb
Amer dep rcts ord reg	10s				5 1/2 Mar	5 1/2 Jan
British Celanese Ltd—						
American dep rcts ord reg	10s	4 1/2	4 1/2 4 1/2	300	3 1/2 Jan	4 1/2 May
British Columbia Power common		23	22 1/2 23 1/2	1,300	18 1/2 Jan	23 1/2 May
Brown Company common	1	12 1/2	12 1/2 13	7,200	8 1/2 Jan	14 May
\$5 convertible preference	102	101	101 102	125	89 1/2 Jan	105 May
\$3 2nd preference		51 1/2	51 1/2 51 1/2	50	x50 1/2 May	52 1/2 Apr
Brown Forman Distillers	1	18 1/2	17 1/2 18 1/2	3,300	15 1/2 May	18 1/2 Jan
4% cumulative junior preferred	10		6 1/2 7	900	6 1/2 Jan	7 Jun
Brown Rubber Co common	1	15 1/2	15 1/2 16	4,400	11 Jan	16 1/2 Jun
Bruce (E L) Co common	2.50		13 1/2 13 1/2	700	11 1/2 Feb	14 1/2 Apr
Bruck Mills Ltd class B					20 1/2 Jan	22 1/2 Feb
Buckeye Pipe Line		21 1/2	21 1/2 21 1/2	3,400	6 1/2 Jan	9 1/2 Jun
Budget Finance Plan common	50c		8 1/2 8 1/2	600	8 1/2 Jan	9 1/2 Jun
7% preferred	10	9 1/2	9 1/2 9 1/2	400	8 1/2 Jan	9 1/2 Jun
60c convertible preferred	9	10 1/2	10 1/2 10 1/2	2,100	8 Jan	11 1/2 Jun
Bunker Hill & Sullivan	2.50	14 1/2	14 1/2 15	1,600	11 Jan	15 1/2 Jun
Burma Mines Ltd—						
American dep rcts ord shares	3s 6d			3,900	1/2 Jan	1/2 Jan
Burry Biscuit Corp.	12 1/2 c		3 1/2 3 1/2	300	2 1/2 Jan	4 1/2 Mar
C & C Super Corp (new)	10c	2 1/2	2 2 1/2	25,300	2 Jun	2 1/2 Apr
Cable Electric Products common	50c		4 1/2 5 1/2	1,100	3 1/2 Mar	6 1/2 May
Calamba Sugar Estate	1				3 1/2 Jan	4 1/2 Apr
Calgary & Edmonton Corp Ltd.	1	11 1/2	11 1/2 12	5,500	9 1/2 Jan	13 1/2 Apr
California Electric Power		11 1/2	11 1/2 11 1/2	9,400	10 Feb	11 1/2 Jun
Calvan Consol Oil & Gas Co.	1	4 1/2	4 1/2 4 1/2	27,900	4 Jun	5 1/2 Mar
Camden Fire Insurance	5	25 1/2	25 1/2 25 1/2	700	23 1/2 Jan	25 1/2 Mar
Canada Bread Co Ltd					3 Feb	3 Feb
Canada Cement Co Ltd common					92 Mar	110 1/2 May
6 1/2% preference	20				29 1/2 Feb	31 Apr
Canada Southern Petroleum Ltd vtc	1	2 1/2	1 1/2 2 1/2	61,600	1 1/2 Jun	4 1/2 Apr
Canadian Atlantic Oil Co Ltd	2	3 1/2	3 1/2 4 1/2	73,200	3 1/2 Jan	6 1/2 Mar
Canadian Cannery Ltd common					23 1/2 Apr	29 1/2 Jan
Canadian Dredge & Dock Co Ltd			66 1/2 66 1/2	10	53 1/2 Apr	67 1/2 Jun
Canadian Homestead Oils Ltd	10c	2 1/2	2 1/2 2 1/2	5,100	1 1/2 Apr	2 1/2 Jun
Canadian Industries Ltd—						
7% preferred	100				4 1/2 Jun	6 1/2 Feb
Canadian Marconi	1	5	4 1/2 5	8,100	2 1/2 Jun	3 1/2 May
Canadian Williston Minerals	6c	2 1/2	2 1/2 2 1/2	1,700	2 1/2 Jun	3 1/2 May
Canso Natural Gas Ltd vtc	1	2	1 1/2 2	32,800	1 1/2 Jun	3 Apr
Canso Oil Producers Ltd vtc	1	6	5 1/2 6 1/2	44,800	5 1/2 Jun	11 1/2 Apr
Capital City Products common	5		24 1/2 24 1/2	100	22 1/2 Jan	25 1/2 May
Capital Transit Co.	19.50	11 1/4	11 1/4 11 1/4	600	11 Jan	14 Feb
Carey Baxter & Kennedy Inc.	1		7 1/2 7 1/2	300	7 Jan	7 1/2 Apr
Carmar & Co.	2.50	7 1/2	7 1/2 7 1/2	10,700	2 1/2 Feb	7 1/2 Jun
Carnation Co common		105	95 105	375	80 1/2 Jan	105 Jun
Carolina Power & Light \$5 pfd			112 112	10	110 Jan	115 Mar
Carr-Consolidated Biscuit Co.	1	1 1/2	1 1/2 1 1/2	6,800	1/2 Apr	1 1/2 Jan
Carreras Ltd—						
American dep rcts B ord	2s 6d				3 1/2 May	3 1/2 May
Carter (J W) Co common	1		4 1/2 4 1/2	400	4 1/2 Jun	6 1/2 Feb
Casco Products common		3 1/2	3 1/2 3 1/2	700	3 1/2 Jun	4 1/2 Jan
Castle (A M) & Co.	10	14 1/2	14 1/2 14 1/2	300	14 1/2 Jun	16 1/2 Mar
Catalin Corp of America	1	4 1/2	4 1/2 4 1/2	5,500	4 1/2 Apr	6 Jan
Cenco Corporation	1	3 1/2	3 1/2 3 1/2	4,200	3 May	3 1/2 Jan
Central Explorers Ltd.	1	4 1/2	4 1/2 5 1/2	7,800	3 1/2 Jan	5 1/2 Apr
Central Illinois Secur Corp.	1	7	5 1/2 7	5,000	3 1/2 Jan	7 Jun
Conv preference \$1.50 series			27 1/2 27 1/2	50	26 1/2 Jan	29 1/2 Jan
Conv preference \$1.40 series		28	26 1/2 28	325	23 1/2 Jan	28 Jun
Central Maine Power Co—						
3.50% preferred	100		76 1/2 76 1/2	1,400	72 1/2 Jan	79 1/2 Mar
Central Ohio Steel Products	1	7 1/2	7 1/2 8	190	6 1/2 Mar	8 1/2 Mar
Central Power & Light 4 1/2 pfd	100				87 Jan	94 1/2 May
Century Electric Co common	10	8 1/2	8 1/2 8 1/2	500	7 1/2 Jan	9 May
Century Investors Inc.	2		9 9	100	8 1/2 Jan	9 1/2 Jan
Convertible preference	10				36 1/2 Feb	36 1/2 Jun
Cessna Aircraft Co common	1	9 1/4	9 1/4 9 1/4	4,900	6 1/2 Jan	10 May
Camberlin Co of America	2.50	5 1/2	5 1/2 5 1/2	200	5 Jan	6 1/2 Feb
Charis Corp common	10	4 1/2	4 1/2 4 1/2	300	4 1/2 Apr	4 1/2 Feb
Charter Oil Co Ltd.	1	1	1 1/2 1 1/2	10,300	7 1/2 Jan	11 1/2 Jan
Cherry-Burrell common	5	11 1/2	11 1/2 11 1/2	900	9 1/2 Jan	12 1/2 Jun
Chesapeake Manufacturing common	10	71 1/2	71 1/2 73	525	67 1/2 Jan	73 Jun
Chicago Rivet & Machine	4		22 1/2 24	100	22 1/2 Jun	26 1/2 Jan
Chief Consolidated Mining	1		1 1/2 1 1/2	1,000	1 1/2 Mar	1 1/2 Feb
Circle Wire & Cable Corp.	5	18 1/2	17			

RANGE FOR WEEK ENDED JUNE 25

STOCKS
American Stock Exchange

Par

Friday Last Sale Price

Week's Range of Prices
Low High

Sales for Week Shares

Range since Jan 1
Low High

STOCKS
American Stock Exchange

Par

Friday Last Sale Price

Week's Range of Prices
Low High

Sales for Week Shares

Range since Jan. 1
Low High

Eastern Sugar Associates—
Common shares of beneficial int.—
\$2 preferred—
Easy Washing Machine class B—
Electric Bond & Share common—
Electrographic Corp common—
Empire District Electric 5% pfd—
Empire Millwork Corp—
Emco Manufacturing Co—
Equity Corp common—
\$2 convertible preferred—
Esquire Inc—
Eureka Corporation Ltd—\$1 or 25c
Warrants—
Eureka Pipe Line common—

Fairchild Camera & Instrument—
Fargo Oils Ltd—
Federated Petroleum Ltd—
Fire Association (Phila)—
Firth Sterling Inc—
Fishman (M H) Co Inc—
Fitzsimmons Stores Ltd class A—
Flying Tiger Line Inc—
Ford Motor of Canada—
Class A non-voting—
Class B voting—
Ford Motor Co Ltd—
American deposit receipts ord reg—
Ford Motor of France—
American deposit receipts bearer—
Fort Pitt Brewing Co—
Fox (Peter) Brewing—
Fuller (Geo A) Co—

Gatineau Power Co common—
5% preferred—
Gellman Mfg Co common—
General Acceptance Corp—
General Alloys Co—
General Builders Supply Corp com—
5% convertible preferred—
General Electric Co Ltd—
American dep rcts ord reg—
General Finance Corp 5% pfd A—
General Fireproofing common—
General Outdoor Adv 6% pfd—
General Plywood Corp common—
5% convertible preferred—
General Public Service 5% preferred—
General Stores Corporation—
Georgia Power 5% preferred—
5% preferred—
Gerity Mich Corp—
Giant Yellowknife Gold Mines—
Gilbert (A C) common—
Gilchrist Co—
Gladding McBean & Co—
Glen Alden Coal—
Glenmore Distilleries class B—
Globe Union Co Inc—
Gobel (Adolf) Inc—
Godchaux Sugars class A—
Class B—
\$4.50 prior preferred—
Goldfield Consolidated Mines—
Goodman Manufacturing Co—
Gorham Manufacturing common—
Graham-Paige Motors 5% conv pfd—
Grand Rapids Varnish—
Gray Manufacturing Co—
Great Amer Industries Inc—
Great Atlantic & Pacific Tea—
Non-voting common stock—
7% 1st preferred—
Great Lakes Oil & Chemical Co—
Greer Hydraulics Inc—
Gridroll Freehold Leases—
Griesedieck Western Brewery—
Grocery Stores Products common—
Gypsum Lime & Alabastine—

Haelan Laboratories Inc—
Hall Lamp Co—
Hammond Organ Company—
Hartford Electric Light—
Harvard Brewing Co—
Hastings Mfg Co—
Hathaway Bakeries Inc—
Havana Lithographing Co—
Hazelton Corp—
Hearn Dept Stores common—
Hecla Mining Co—
Helena Rubinstein common—
Class A—
Heller Co common—
5 1/2% preferred—
4% preferred—
Henry Holt & Co common—
Hercules Steel Products—
Higbie Mfg Co common—
5% convertible preferred—
Hoe (R) & Co class A—
Hollinger Consol Gold Mines—
Holly Stores Inc—
Holophane Co common—
Horner's Inc—
Hormel (Geo A) & Co—
Horn & Hardart common—
Horn & Hardart Baking Co—
5% preferred—
Hubbell (Harvey) Inc common—
Humb's Oil & Refining capital stock—
Hurd Lock & Manufacturing Co—
Hydro-Electric Securities—
Hygrade Food Products—

Illinois Zinc Co common—
Imperial Chemical Industries—
American dep receipts registered—
Imperial Oil (Canada) capital stock—
Imperial Tobacco of Canada—
Imperial Tob of Gt Brit & Ireland—
Indianapolis Pwr & Light 4% pfd—
Insurance Co of North America—
International Cigar Machinery—
International Metal Industries A—
International Petroleum capital stock—
International Products—
International Resistance Co—
Investors Royalty—
Iowa Public Service Co—
3.90% preferred—
Iron Fireman Manufacturing vtc—
Ironite Inc—
Irving Air Chute—

20
20
30
800
24,000
1,700
20
300
28,100
450
700
60,300
7,900
150

3,100
52,100
2,200
1,800
53,400
100
900
3,400

1,600
2,000
65,100
400
1,500
23,500

4,900
600
8,400
1,000
700
100
150
20
2,200
4,600
100
300
4,300
1,500
1,500
1,300
280
20
12,500
40
500
100
500
5,100

300
150
3,400
1,400
3,800
5,800
—

5,500
700
2,400
500
1,200
1,200
1,500
4,400
200
1,700
100
50
800
90
1,400
3,100
—
2,000
2,300
1,000
900
100
50
20
1,300
10
900
6,400
300
800

400
300
6,000
—
180
2,150
—
9,400
800
2,100
22,700

600
300

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 25

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Niagara Share Corp common	5	21	20 1/2 21	1,000	17 Jan 21 1/2 Jun
Niles-Bement Pond	1	21 1/2	21 1/2 21 1/2	3,300	16 1/2 Jan 22 1/2 May
Nipissing Mines	1	2 1/2	2 1/2 2 1/2	2,100	1 1/2 Jan 2 1/2 Jun
Noma Lites Inc	1	4	4 4	1,200	3 1/2 Apr 5 1/2 Jan
Non-Ferrous Metals Products Ltd	1	1/2	1/2 1/2	3,100	1/2 Jan 1/2 Feb
American dep rcts ord shares	1	1/2	1/2 1/2	3,900	1/2 Jan 1/2 Mar
Norden Laboratories Corp	1	41 1/2	41 1/2 41 1/2	500	37 1/2 Apr 42 1/2 Jun
North American Rayon \$3 preferred	50	25	25 25	31,800	17 1/2 Jan 27 1/2 Jun
North Canadian Oils Ltd	25	26 1/2	24 1/2 27 1/2	10,800	18 1/2 Feb 27 1/2 Jun
North Central Texas Oil	5	4 1/2	4 1/2 4 1/2	3,500	3 1/2 Jan 4 1/2 Jan
Northeast Airlines	1	100 1/2	100 1/2 101 1/2	170	95 1/2 Jan 101 1/2 Mar
North Penn RR Co	50	100 1/2	100 1/2 101 1/2	170	95 1/2 Jan 101 1/2 Mar
Northern Ind Pub Serv 4 1/2 pfd	100	100 1/2	100 1/2 101 1/2	170	95 1/2 Jan 101 1/2 Mar

Ogden Corp common	50c	3 1/2	3 1/2 3 1/2	1,400	2 1/2 Jan 3 1/2 Apr
Ohio Brass Co class B common	100	108 1/2	108 1/2 109	140	105 1/2 Jan 110 Feb
Okalta Oils Ltd	90c	1 1/2	1 1/2 1 1/2	300	1 1/2 Jan 1 1/2 Mar
Okonite Company common	25	77 1/2	77 1/2 79 1/2	445	75 1/2 Jan 78 1/2 Apr
Old Town Corp common	1	8 1/2	8 1/2 8 1/2	1,400	8 1/2 Jan 8 1/2 Apr
40c cumulative preferred	7	6 1/2	6 1/2 6 1/2	500	6 1/2 Jan 6 1/2 Apr
Oliver United Filters class B	1	19 1/2	19 1/2 19 1/2	50	15 1/2 Mar 20 1/2 May
Olympic Radio & Television Inc	1	3 1/2	3 1/2 3 1/2	400	3 1/2 Jan 3 1/2 Apr
Omar Inc	1	44 1/2	44 1/2 44 1/2	250	37 1/2 Jan 45 1/2 May
O'Keefe Copper Co Ltd Amer shares	10c	15 1/2	15 1/2 15 1/2	700	13 1/2 Jan 15 1/2 Jun
Overseas Securities	1	15 1/2	15 1/2 15 1/2	700	13 1/2 Jan 15 1/2 Jun

Pacific Can Co common	5	21 1/2	21 1/2 21 1/2	500	13 1/2 Jan 22 1/2 May
Pacific Gas & Electric 6 1/2 1st pfd	25	32 1/2	32 1/2 32 1/2	1,500	33 1/2 Jan 36 1/2 Mar
5 1/2 1st preferred	25	32 1/2	31 1/2 32 1/2	300	30 1/2 Jan 33 1/2 Mar
5 1/2 1st preferred	25	27 1/2	27 1/2 27 1/2	2,100	27 1/2 Jan 28 1/2 Feb
5 1/2 redeemable 1st pfd series A	25	27 1/2	27 1/2 27 1/2	700	27 1/2 Jan 28 1/2 May
4.80 red 1st preferred	25	27 1/2	27 1/2 27 1/2	700	26 1/2 Jan 28 1/2 May
Pacific Lighting \$4.50 preferred	100	104 1/2	104 1/2 104 1/2	490	98 1/2 Jan 105 1/2 May
\$4.40 dividend cum preferred	100	103 1/2	102 1/2 103 1/2	90	97 1/2 Jan 105 1/2 Apr
\$4.75 dividend preferred	100	105	104 1/2 105	220	104 1/2 Jan 106 1/2 Mar
Pacific Northern Airlines	1	2 1/2	2 1/2 2 1/2	6,600	1 1/2 May 2 1/2 Feb
Pacific Petroleum Ltd	1	7 1/2	7 1/2 7 1/2	200,600	7 1/2 Jan 12 1/2 Mar
Pacific Power & Light 5 1/2 pfd	100	101 1/2	101 1/2 102	150	101 1/2 Jan 105 1/2 Mar
Pacific Public Service common	1	101 1/2	101 1/2 102	150	101 1/2 Jan 105 1/2 Mar
\$1.30 1st preferred	1	101 1/2	101 1/2 102	150	101 1/2 Jan 105 1/2 Mar
Page-Hersey Tubes common	1	17 1/2	17 1/2 17 1/2	700	13 1/2 Jan 21 1/2 Mar
Pancoast Petroleum (C A) vtc	2 Bol	1 1/2	1 1/2 1 1/2	18,500	1 1/2 Jan 2 1/2 Jun
Pan Israel Oil vtc	1c	2 1/2	2 1/2 2 1/2	18,800	2 1/2 Jan 2 1/2 Jun
Pantepec Oil (C A) Amer share	1 Bol	5 1/2	5 1/2 5 1/2	5,700	4 1/2 Jan 6 1/2 Apr
Paramount Motors Corp	1	53	53 53	440	53 Jan 56 1/2 Jun
Park Chemical Company	1	17 1/2	17 1/2 17 1/2	700	13 1/2 Jan 21 1/2 Mar
Parker Pen Co class A	2	17 1/2	17 1/2 17 1/2	1,100	13 1/2 Jan 20 1/2 Mar
Class B	2	6 1/2	6 1/2 6 1/2	2,100	6 1/2 Jan 8 1/2 Feb
Parkersburg-Aetna Corp	1	55	53 55	440	26 1/2 Jan 55 Jun
Patchogue Plymouth Mills	2	7	7 7	300	5 1/2 Jan 8 1/2 Apr
Patican Co Ltd	2	13 1/2	13 1/2 13 1/2	8,400	12 1/2 Jan 14 1/2 Apr
Penn Traffic Co	2.50	39 1/2	39 1/2 39 1/2	2,200	35 1/2 May 41 1/2 Feb
Pennrod Corp common	1	39 1/2	39 1/2 39 1/2	300	3 1/2 Jan 4 1/2 Jun
Penn Water & Power Co	1	63	62 63	900	60 May 65 1/2 Mar
Pep Boys (The)	1	16 1/2	16 1/2 16 1/2	700	14 1/2 Feb 17 1/2 May
Pepperell Manufacturing Co (Mass)	20	4	4 4	600	3 1/2 Jan 4 1/2 Mar
Perfect Circle Corp	2.50	20	20 20	800	20 May 26 1/2 Jan
Phillips Packing Co	10c	1 1/2	1 1/2 1 1/2	2,100	1 1/2 Jan 2 1/2 Jun
Phillips Screw Co	1	2 1/2	2 1/2 2 1/2	1,800	2 1/2 Jan 3 1/2 Jun
Pierce Governor common	1	69 1/2	68 1/2 70 1/2	2,080	65 1/2 Jan 70 1/2 Jun
Pinech Johnson Ltd Amer shares	10c	39 1/2	39 1/2 40	1,300	33 1/2 Jan 42 1/2 Jun
Pioneer Gold Mines Ltd	1	7	7 7	100	6 1/2 Jan 8 1/2 Jan
Piper Aircraft Corp common	1	2 1/2	2 1/2 2 1/2	100	2 1/2 Jan 3 1/2 Jun
Pittsburgh & Lake Erie	50	24 1/2	24 1/2 24 1/2	175	21 1/2 Jan 25 1/2 Jun
Pittsburgh Metallurgical common	5	3 1/2	3 1/2 3 1/2	2,000	2 1/2 Jan 3 1/2 May
Pittsburgh Railways Co	1	6 1/2	6 1/2 6 1/2	1,900	5 1/2 Feb 6 1/2 May
Pleasant Valley Wine Co	10	36	36 36	300	36 Jan 40 1/2 May
Pneumatic Scale common	1	11 1/2	11 1/2 11 1/2	400	11 1/2 Apr 11 1/2 May
Polaris Mining Co	25c	9 1/2	9 1/2 9 1/2	300	9 1/2 Jan 10 1/2 Apr
Powderell & Alexander common	2.50	10 1/2	10 1/2 10 1/2	12,600	8 1/2 Apr 11 1/2 Jun
Power Corp of Canada common	1	3 1/2	3 1/2 3 1/2	5,700	2 1/2 Mar 3 1/2 Feb
6 1/2 1st preferred	100	1 1/2	1 1/2 1 1/2	2,400	1 1/2 Jan 1 1/2 Jan
Pratt & Lambert Co	1	9 1/2	9 1/2 9 1/2	2,200	8 1/2 Jan 9 1/2 May
Prentice-Hall Inc common	2.50	100 1/2	100 1/2 101	50	98 1/2 May 103 1/2 Feb
Pressed Metals of America	1	37	37 37	500	31 1/2 Jan 38 1/2 May
Preston East Dome Mines Ltd	1	15 1/2	15 1/2 15 1/2	700	14 1/2 Jan 16 1/2 Feb
Producers Corp of Nevada	1	36	36 36	2,850	24 1/2 Apr 40 1/2 Jun
Prosperity Co class B	1	100 1/2	100 1/2 101	50	98 1/2 May 103 1/2 Feb
Providence Gas	1	15 1/2	15 1/2 15 1/2	700	14 1/2 Jan 16 1/2 Feb
Public Service of Colorado	1	100 1/2	100 1/2 101	50	98 1/2 May 103 1/2 Feb
4 1/2 cumulative preferred	100	100 1/2	100 1/2 101	50	98 1/2 May 103 1/2 Feb
Puget Sound Pulp & Timber com	1	37	37 37	500	31 1/2 Jan 38 1/2 May
Pyle-National Co common	5	15 1/2	15 1/2 15 1/2	700	14 1/2 Jan 16 1/2 Feb
Pylene Manufacturing	10	36	36 36	2,850	24 1/2 Apr 40 1/2 Jun

Quebec Power Co	1	21 1/2	21 1/2 21 1/2	1,000	17 Jan 21 1/2 Jun
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Railway & Utility Investment A	1	4 1/2	4 1/2 4 1/2	600	3 1/2 Jan 4 1/2 Jun
Rath Packing Co common	10	23 1/2	23 1/2 24 1/2	200	22 1/2 Jan 24 1/2 Feb
Raymond Concrete Pile common	10	25 1/2	24 1/2 25 1/2	2,300	23 1/2 Jan 26 1/2 Apr
Reading Tube Corp common	10c	7 1/2	7 1/2 7 1/2	100	6 1/2 Jan 7 1/2 May
Preferred	6.25	8 1/2	8 1/2 8 1/2	1,900	6 1/2 Jan 8 1/2 Jun
Reda Pump Co	1	7 1/2	7 1/2 7 1/2	500	7 1/2 Jan 9 1/2 Mar
Regal Shoe Co	1	1 1/2	1 1/2 1 1/2	200	1 1/2 Jan 1 1/2 Jan
Reis (Robert) & Co	1	32 1/2	32 1/2 33 1/2	600	25 1/2 Feb 34 1/2 Apr
Reliance Electric & Engineering	5	9	8 1/2 9 1/2	9,300	7 1/2 Feb 9 1/2 Apr
Remington Arms Co Inc	1	30 1/2	30 1/2 30 1/2	1,900	22 1/2 Jan 34 1/2 Jun
Rice-Stix Inc	1	3 1/2	3 1/2 3 1/2	12,000	1 1/2 Jan 3 1/2 Jun
Richmond Radiator	1	3	3 3	200	1 1/2 Jan 3 1/2 Jun
Rio Argentine Mining Co	50c	2 1/2	2 1/2 2 1/2	4,800	2 1/2 Jan 2 1/2 Jan
Rio Grande Valley Gas Co	1	95	94 1/2 95 1/2	60	89 Jan 99 Mar
(Texas Corp) vtc	1	19 1/2	19 1/2 19 1/2	1,200	17 1/2 Jan 20 1/2 Jun
Rochester Gas & Elec 4 1/2 pfd P	100	21 1/2	21 1/2 22	400	18 1/2 Mar 22 1/2 May
Rolls Royce Ltd	1	38 1/2	38 1/2 38 1/2	700	32 1/2 Feb 39 1/2 Jun
American dep rcts ord reg	1	11	10 1/2 11 1/2	1,400	10 1/2 May 13 1/2 Feb
Rome Cable Corp common	5	11 1/2	11 1/2 11 1/2	3,600	11 1/2 Jan 13 1/2 Feb
Roosevelt Field Inc	5	11 1/2	11 1/2 11 1/2	3,600	11 1/2 Jan 13 1/2 Feb
Rotary Electric Steel Co	10	11 1/2	11 1/2 11 1/2	3,600	11 1/2 Jan 13 1/2 Feb
Rowe (The) Corp common	1	11 1/2	11 1/2 11 1/2	3,600	11 1/2 Jan 13 1/2 Feb
Royalite Oil Co Ltd	1	11 1/2	11 1/2 11 1/2	3,600	11 1/2 Jan 13 1/2 Feb
Russells Fifth Ave common	1.25	22 1/2	22 1/2 23 1/2	1,500	14 1/2 Jan 24 1/2 Jun
Ryan Aeronautical Co	1	3	3 3	300	2 1/2 Jan 3 1/2 Mar
Ryan Consolidated Petroleum	1	4 1/2	4 1/2 4 1/2	700	4 1/2 Jan 5 1/2 Jan
Ryerson & Haynes common	1	4 1/2	4 1/2 4 1/2	700	4 1/2 Jan 5 1/2 Jan

St Lawrence Corp Ltd common	1	52 1/2	52 1/2 52 1/2	7,600	38 1/2 Jan 53 1/2 Jun
San Carlos Milling Co Ltd	8	2 1/2	2 1/2 2 1/2	66,000	1 1/2 Jan 2 1/2 Jun
Sapphire Petroleum Ltd	1	5 1/2	5 1/2 5 1/2	800	4 1/2 Jan 6 1/2 Feb
Savoy Oil Inc (Del)	25c	18 1/2	18 1/2 19 1/2	2,600	15 1/2 Jan 20 1/2 Mar
Sayre & Fisher Brick Co	1	18 1/2	18 1/2 18 1/2	3,100	18 1/2 Jan 20 1/2 Mar
Schick Inc	1	1 1/2	1 1/2 1 1/2	1,200	1 1/2 Jan 1 1/2 Jan
Scullin Steel Co common	50c	1 1/2	1 1/2 1 1/2	10,200	1 1/2 Jan 1 1/2 Apr
Scurry Oils Ltd	50c	1 1/2	1 1/2 1 1/2	10,200	1 1/2 Jan 1 1/2 Apr
Scurry-Rainbow Oil Co Ltd	50c	1 1/2	1 1/2 1 1/2	10,200	1 1/2 Jan 1 1/2 Apr
Seaboard Western Airlines	1	2 1/2	2 1/2 2 1/2	1,000	1 1/2 Apr 2 1/2 Jan
Securities Corp General	1	12 1/2	12 1/2 12 1/2	1,000	12 1/2 Jan 14 1/2 May
Seeman Bros Inc	1	9 1/2	9 1/2 9 1/2	7,100	9 1/2 Mar 13 1/2 Apr
Selby Shoe Co	12.50	13 1/2	13 1/2 13 1/2	7,100	9 1/2 Mar 13 1/2 Apr

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan 1 Low High	
Sentinel Radio Corp common.....	1	--	3 1/2 3 3/8	300	3 1/2 May	4 1/2 Jan
Sentry Safety Control.....	10c	--	1 1/2 1 3/8	1,000	1 1/2 Jan	1 3/8 Mar
Serrick Corp class B.....	1	--	11 11	200	10 1/2 Jun	15 Jan
Servomechanisms Inc.....	20c	9 3/4	9 1/4 9 7/8	3,400	5 1/2 Jan	9 7/8 Jun
Seton leather common.....	*	--	-- --	--	15 1/2 Jan	17 Mar
Shattuck Denn Mining.....	5	8 1/2	8 1/2 8 3/8	7,500	4 1/2 Jan	8 1/2 Jun
Shawinigan Water & Power.....	*	47 3/4	47 1/2 47 3/4	900	40 1/2 Jan	48 3/4 May
Sherwin-Williams common.....	25	--	87 1/2 88	200	74 Jan	94 May
4 1/2 preferred.....	100	--	105 1/2 105 1/2	10	102 1/2 Jan	106 1/2 Mar
Sherwin-Williams of Canada.....	*	--	-- --	--	26 1/2 Mar	36 May
Shoe Corp of America class A.....	*	18 1/4	18 1/4 18 1/4	100	16 Apr	18 1/4 Feb
Sicks Breweries Ltd.....	*	--	-- --	--	23 1/2 Feb	27 1/2 May
Signal Oil & Gas Co class A.....	2	24 1/2	24 1/2 26 1/2	7,600	24 1/2 Jun	28 1/2 May
Class B.....	2	--	-- --	--	28 Jan	28 Jan
Silex Co common.....	1	4	4 4	400	3 1/2 Mar	4 1/2 May

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 25

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Waco Aircraft Co.	100	100	5 1/2	5 1/2	100	2 1/2 Jan	3 1/2 Mar
Wagner Baking voting cts ext.	100	100	108	108	105	5 1/2 Jun	7 1/2 Jan
7% preferred	100	100	108	108	105	5 1/2 Jun	7 1/2 Jan
Waltt & Bond Inc.	1	1	13 1/2	13 1/2	1,300	11 Jan	13 1/2 May
\$2 cumulative preferred	30	30	16 1/2	17 1/2	350	12 1/2 Jan	19 1/2 May
Wallace & Tiernan Inc.	1	1	26 1/2	27 1/2	1,000	21 Jan	27 1/2 Jun
Waltham Watch Co common	1	1 1/4	1 1/4	1 1/4	16,000	1 Apr	1 1/4 Jan
Ward Baking Co warrants	100	100	7 1/2	7 1/2	100	7 1/2 May	9 1/2 Jan
Wasatch Corp	40c	40c	14 1/4	14 1/4	50	7 1/2 Feb	16 1/2 May
Webb & Knapp Inc.	10c	10c	1 1/4	1 1/4	205,700	3 1/2 Jan	1 1/4 Apr
\$6 series preference	151	151	150 1/2	151 1/2	160	150 1/2 Jan	165 1/2 Jan
Wentworth Manufacturing	1.25	1.25	3 1/4	3 1/4	900	3 1/4 Jun	4 1/4 Jan
West Texas Utilities 4.40% pfd.	100	100	102 1/4	103	70	101 1/2 Jun	103 1/2 Jun
Western Leaseholds Ltd.	1	1	4 1/4	4 1/4	2,800	4 1/4 Jun	6 Mar
Western Maryland Ry 7% 1st pfd.	100	100	34	34	200	32 1/2 Apr	35 1/2 Jun
Western Tablet & Stationery com.	1	1	9 1/4	10 1/4	1,250	8 1/2 Apr	11 1/2 Jan
Westmoreland Coal	20	20	17 1/2	17 1/2	25	16 Mar	19 Jan
Westmoreland Inc.	10	10	23 1/2	24 1/2	1,700	25 1/4 Apr	27 1/2 May
Weyenberg Shoe Mfg.	1	1	7 1/2	8	500	7 Feb	8 Mar
Whirlpool Corp	5	5	23 1/2	24 1/2	1,700	20 May	21 1/2 Jan
White's Auto Stores Inc.	1	1	8	8	500	3 Apr	3 Mar
5 1/2% convertible preferred	25	25	11 1/4	11 1/4	100	4 1/2 Feb	5 1/2 Mar
Whitman (Wm) & Co.	1	1	9 1/4	9 1/4	1,100	8 Jan	9 1/2 Jun
Wichita River Oil Corp.	1	1	4 1/4	4 1/4	500	6 Jan	7 1/2 Feb
Wickes (The) Corp.	5	5	10 1/4	10 1/4	100	10 1/4 Jan	13 1/4 Apr
Williams (R C) & Co.	1	1	1 1/4	1 1/4	16,400	1 1/4 Jun	1 1/4 Jan
Willson Products Inc.	1	1	2 1/2	2 1/2	700	2 1/2 Jan	2 1/2 Jan
Willrich Petroleum Ltd.	1	1	11 1/4	11 1/4	100	10 1/2 Feb	12 1/2 Feb
Wilson Brothers common	1	1	17 1/2	17 1/2	50	15 1/2 Jan	17 1/2 May
5% preferred	25	25	40 1/4	42 1/2	1,700	32 1/2 Jan	45 1/2 Apr
Wisconsin Pwr & Lt 4 1/2% pfd.	100	100	17 1/4	17 1/4	50	102 1/2 Feb	107 1/2 Mar
Wood Newspaper Machine	1	1	12 1/2	12 1/2	100	11 Apr	13 1/4 Jan
Woodall Industries Inc.	2	2	40 1/4	42 1/2	1,700	32 1/2 Jan	45 1/2 Apr
Woodley Petroleum common	3	3	10 1/4	10 1/4	100	10 1/2 Feb	12 1/2 Feb
Woolworth (F W) Ltd.	1	1	8 1/2	8 1/2	500	8 1/2 Jan	11 May
American deposit receipts	5a	5a	1 1/4	1 1/4	5,100	1 1/4 Jan	3 1/4 Apr
6% preference	11	11	1 1/4	1 1/4	5,100	1 1/4 Jan	2 Jan
Wright Hargreaves Ltd.	1	1	1 1/4	1 1/4	5,100	1 1/4 Jan	2 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	104 1/4	104 1/4	104 1/4	17	101 1/2	105 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	1150	99 1/4	100 1/4	13	97	101 1/4
Boston Edison 2 1/4s series A 1970	June-Dec	100	98 1/4	98 1/4	13	97	101 1/4
Chicago Transit Authority 3 1/4s 1978	Jan-July	87 1/4	87 1/4	89	17	85 1/2	91 1/4
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4s series A 1993	May-Nov	66	65	66	17	63	67 1/4
1st mortgage 4s series B 1993	May	55	55	55	5	54 1/4	63 1/2
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	98 1/4	98 1/4	98 1/4	5	94 1/2	100 1/4
Elmira Water Lt & RR 5s 1956	Mar-Sept	1103 1/2	105 1/2	105 1/2	—	104 1/4	106 1/2
Ercole Marrelli Elec Mfg Co— 1st mortgage 6 1/2s 1953	May-Nov	190	190	190	—	—	—
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	125	125	125	—	—	—
Finland Residential Mtge Bank 5s 1961	Mar-Sept	96 1/4	96 1/4	96 1/4	1	93 1/2	96 1/4
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	89	89	90	7	87	91 1/4
Geafuel 6s deb 1953	June-Dec	120	120	120	4	110	120
Green Mountain Power 3 1/4s 1963	June-Dec	1103	104 1/4	104 1/4	—	98 1/2	103 1/4
Guantanamo & Western RR 4s 1970	Jan-July	147	49	49	—	41 1/4	50
Hamburg Electric 7s 1935	May-Nov	1143 1/4	—	—	—	141 1/2	142 1/2
Hamburg Elev & Underground & St Rys 5 1/2s 1938	June-Dec	105	105	105	1	93	122
Isarco Hydro-Electric Co— 1st mortgage 6 1/2s 1953	Jan-July	190	190	190	—	—	—
6 1/2s ex Nov 1 1947 coupon 1952	Mar-Nov	125	125	125	—	—	—
Italian Power Realization Trust 6 1/2% liq tr cts	Jan-July	89 1/4	93 1/2	93 1/2	26	81 1/2	94 1/2
Leonard Tietz 7 1/2s 1946	Jan-July	1139	134	134	—	135	145
Mansfield Min & Smelt 7s 1941	May-Nov	1131 1/2	134	134	—	128 1/2	143
Midland Valley RR 4 1/2s 1963	April-Oct	90 1/2	90 1/2	90 1/2	3	89 1/2	92
New England Power 3 1/4s 1961	May-Nov	1103	104 1/2	104 1/2	—	102	104 1/2
Nippon Electric Power Co Ltd— 1st mortgage 6 1/2s 1953	Jan-July	1150	157	157	—	150	156
6 1/2s due 1953 extended to 1963	Jan-July	190	92	92	—	85 1/2	91 1/4
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	103 1/2	103 1/2	104 1/2	21	103	105 1/2
1st mortgage 3s 1971	April-Oct	101 1/4	101 1/4	101 1/4	11	99	102 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	102	102	102	1	101 1/2	103 1/2
3 1/4s 1970	Jan-July	1102	103 1/2	103 1/2	—	99 1/4	102 1/2
Piedmont Hydro-Electric Co— 1st mortgage 6 1/2s 1953	April-Oct	190	190	190	—	93 1/2	93 1/2
6 1/2s ex Oct 1 1947 coupon 1960	Feb-Aug	121 1/4	132	132	—	116	135
Prussian Electric 6s 1954	Jan-July	154 1/4	154 1/4	154 1/4	4	148 1/2	155 1/2
Public Service Electric & Gas Co 6% 1998	Jan-July	83	83	83	2	83	85
Reading Tube Corp. 6s 1971	Jan-July	132	132	132	1	130 1/4	136 1/2
Ruhr Gas Corp 6 1/2s A 1953	April-Oct	1122 1/4	—	—	—	120	135
Ruhr Housing Corp 6 1/2s 1958	May-Nov	195	109	109	—	—	—
Saf Harbor Water Power Corp 3s 1981	May-Nov	89 1/4	89 1/4	89 1/4	22	66 1/2	89 1/4
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	102 1/2	102 1/2	102 1/2	27	101	103 1/2
Southern California Edison 3s 1965	Mar-Sept	1102	102 1/2	102 1/2	—	99 1/2	102 1/2
3 1/4s series A 1973	Feb-Aug	199	101	101	—	98	102 1/2
1st and ref M 3s series B 1973	Feb-Aug	198 1/4	99 1/2	99 1/2	—	97	100 1/2
2 1/4s series C 1976	Feb-Aug	101 1/2	102 1/2	102 1/2	17	101	102 1/2
3 1/4s series D 1976	Feb-Aug	1104	106	106	—	103 1/2	107 1/2
3 1/4% series E 1978	Feb-Aug	104	104	104	2	101 1/4	104
Southern California Gas 3 1/4s 1970	April-Oct	100	100	100	2	97 1/2	100 1/2
Southern Counties Gas (Calif) 3s 1971	Jan-July	102 1/2	102 1/2	102 1/2	3	102	103 1/2
Southern Gas & Electric 3 1/4s 1970	Feb-Aug	188	90	90	—	90	93
Spalding (A G) & Bros 5s 1989	May-Nov	193	96 1/2	96 1/2	—	81 1/2	96
Starrett Corp Inc 5s coll trust 1966	April-Oct	174 1/2	168 1/2	174 1/2	18	152 1/2	174 1/2
Stinnes (Hugo) Industries— 1st mortgage 6 1/2s 1953	April-Oct	195	195	195	—	95	96
6 1/2s ex Aug 1 1940 coupon 1953	Feb-Aug	125	125	125	—	—	—
6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	193	193	193	—	—	—
United Electric Service Co— 1st mortgage 6 1/2s 1953	June-Dec	193	193	193	—	—	—
6 1/2s with Dec 1 1940 coupon 1956	June-Dec	125	125	125	—	—	—
6 1/2s ex Dec 1 1947 coupon 1956	June-Dec	1119	115 1/2	115 1/2	10	105	133 1/2
United Industrial Corp— 1st mortgage 6 1/2s 1953	May-Nov	115	115 1/2	115 1/2	10	105	132 1/2
6 1/2s mtge s f gold 1945	June-Dec	93 1/2	93 1/2	93 1/2	1	93	96 1/2
Wasatch Corp deb 6s ser A 1963	Jan-July	1105 1/4	106 1/2	106 1/2	—	103 1/2	105 1/2
Washington Water Power 3 1/2s 1964	June-Dec	109 1/2	109 1/2	109 1/2	7	107	110
West Penn Traction 5s 1960	June-Dec	100 1/2	100 1/2	100 1/2	2	99 1/2	102 1/2
Western Newspaper Union 6s 1959	Feb-Aug	—	—	—	—	—	—

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)— 1st mortgage 7s April 1946	April-Oct	193 1/2	193 1/2	193 1/2	—	—	—
1st mortgage 7s Jan 1947	Jan-July	122 1/2	122 1/2	122 1/2	1	120	142
Baden (Germany) 7s 1951	Jan-July	184	184	184	—	84	84
Cauca Valley 7s 1948	June-Dec	183	100	100	—	88	115
Central Bk of German State & Prov Banks— 1st mortgage 6s 1952	Feb-Aug	80	80	85	2	80	117
1st mortgage 6s 1951	April-Oct	120	21	21	—	17 1/2	21
Danish Port & Waterways 6 1/2s 1952	Jan-July	190	96 1/2	96 1/2	—	94 1/4	135
German Cons Munic 7s 1947	Feb-Aug	1102	109	109	—	83 1/4	123
1st mortgage 6s 1947	June-Dec	140	140	142 1/2	3	130	145
Hanover (City) Ger 7s 1939	May-Nov	109	110	110	3	102	125
Hanover (Prov) 6 1/2s 1949	Feb-Aug	157 1/4	—	—	—	51	56 1/2
Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	141	—	—	—	41	41
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	—	—	—	—	—	—

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Medellin 7s stamped 1951	June-Dec	184	184	184	—	—	—
Mortgage Bank of Bogota— 1st mortgage 7s (issue of May 1927) 1947	May-Nov	166	166	166	—	—	—
7s (issue of Oct 1927) 1947	April-Oct	166	166	166	—	—	—
Mortgage Bank of Chile 6s 1931	June-Dec	165	165	165	—	—	—
Mortgage Bank of Denmark 5s 1972	June-Dec	199 1/2	102	102	100	104 1/4	104 1/4
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	140 1/2	—	—	—	36 1/2	39 1/4
Peru (Republic of)— Extl s f 2 1/2s series E 1997	Jan-July	50	49	50	24	44 1/2	56
Sinking fund 3s Jan 1 1997	Jan-July	45 1/2	45	45 1/2	56	39 1/4	46 1/2
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	36 1/2	36 1/2	36 1/2	4	32	36 1/2
Russian Government 6 1/2s 1919	Jan-July	4	4	4	5	3 1/2	5 1/2
5 1/2s 1921	June-Dec	3 1/4	3 1/4	3 1/4	1	3 1/2	5 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

†Friday's bid and asked prices; no sales being transacted during current week.
‡Bonds being traded flat.
§Reported in receivership.
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Listed on the New York Stock Exchange as compiled by Dow, Jones & Co.									
	Stocks				Bonds				
Date	30 Indus- trial	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trial	10 First Grade Rail	10 Second Grade Rail	10 Utili- ties	Total 40 Bonds
June 18-----	327.91	112.02	58.00	123.08	99.87	102.91	100.02	100.42	100.80
June 21-----	328.56	112.21	58.03	123.28	99.97	103.11	100.01	100.41	100.87
June 22-----	329.51	111.97	58.14	123.44	99.85	103.16	100.00	100.50	100.91
June 23-----	330.72	112.72	58.15	123.91	99.76	103.07	100.04	100.59	100.95
June 24-----	332.20	113.80	58.24	124.57	99.76	102.87	99.99	100.57	100.80

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 25

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	12 1/2	11 1/2 12 3/4	303	11 1/2 Apr 18 1/2 Jan
American Tel. & Tel.	100	167 3/4	164 1/4 168 1/4	2,616	155 1/2 Jan 170 1/4 Jun
American Woolen	5	20 1/2	20 21	63	15 1/2 Jan 22 1/2 Jun
Anaconda Copper	50	37 1/2	37 1/2 38 1/2	296	29 1/2 Jan 38 1/2 Jun
Boston & Albany RR.	100	128	128	15	121 1/2 Jun 128 Jun
Boston Edison	25	53 1/2	51 1/2 53 1/2	1,343	49 Jan 53 1/4 Jun
Boston & Maine (new when issued)	100	6 1/2	7 1/2	109	5 May 7 1/2 May
5% preferred (when issued)	100	22 1/2	22 1/2	56	20 1/2 May 28 1/2 Jun
Boston Personal Prop. Trust	5	31	31 1/2	228	26 1/2 Jan 31 1/2 Jun
Calumet & Hecla	5	9	9 1/2	95	7 1/2 Jan 9 1/2 Jun
Cities Service Co.	10	100 1/4	102 1/4	287	79 Jan 105 1/2 May
Copper Range Co.	5	38 1/2	39 1/2	268	22 1/2 Jan 40 1/2 Jun
East Boston Co.	10	1 1/2	1 1/2	25	1 1/2 Feb 1 1/2 Mar
Eastern Gas & Fuel Associates	10	8 1/2	9 1/2	702	8 1/2 May 10 1/2 Jan
Common (new)	10	1 1/2	1 1/2	101	76c Mar 1 1/2 Jan
Eastern Massachusetts Street Ry.	100	50 1/2	52	105	44 Mar 55 Feb
6% 1st preferred series A	100	26 1/2	26 1/2	100	17 1/2 Jan 30 Feb
5% preferred adjustment	100	22 1/2	23	650	18 1/2 Jan 24 Apr
Eastern SS Lines Inc. common	23	51 1/2	52	195	49 Mar 53 1/2 Jan
First National Stores	5	48 1/4	42 1/2 48 1/2	6,233	38 1/2 Jun 48 1/2 Jun
General Electric (new)	5	57 1/2	59 1/4	273	45 1/2 Jan 60 1/2 May
Gillette (The) Co.	1	4 1/2	4 1/2	600	4 1/2 Jun 9 1/2 Jan
Hathaway Bakeries	5	15	15	10	14 1/2 May 17 Jan
Island Creek Coal Co.	50c	81 1/4	82 1/2	414	64 1/2 Jan 84 1/2 May
Kennecott Copper	5	20 1/2	22	61	18 Jan 23 May
Maine Central RR. common	100	120	120	120	110 Apr 120 Jun
5% preferred	100	45 1/4	45 1/2	241	37 1/2 Feb 49 1/2 Jun
Mathieson Chemical Corp.	5	13 1/2	14 1/4	275	11 1/2 Jan 14 1/4 Jun
Narragansett Racing Association	1	14 1/2	15	2,290	13 1/2 Jan 15 1/2 Mar
New England Electric System	20	123 1/4	122 1/4 123 1/4	445	115 Jan 125 1/2 Jun
New England Tel. & Tel.	100	1	1 1/4	12,986	75c Apr 1 1/2 Jun
Norbut Corporation	2.50	16	16 1/2	262	15 1/2 Mar 18 1/2 Feb
Pennsylvania RR.	50	13	13	25	10 1/4 Feb 13 1/2 Jun
Quincy Mining Co.	25	95c	95c	100	92c Apr 1 Feb
Reece Folding Machine	10	6	6	44	6 Jun 7 Mar
Rexall Drug Inc.	2.50	19 1/2	19 1/2 20	178	18 1/2 Apr 20 1/2 May
Shawmut Association	5	24 1/2	24 1/2	537	21 1/2 Jan 25 1/2 May
Stone & Webster Inc.	5	24 1/2	25	1,001	24 1/2 Jun 28 1/2 Jun
Torrington Co.	5	47 1/2	47 1/2 50 1/2	4,575	43 1/2 Jun 53 1/2 Apr
United Fruit Co.	25	43 1/4	43 1/4 44	760	36 1/2 Jan 45 1/2 Jun
United Shoe Machinery common	5	35 1/4	35 1/2	265	29 1/2 Jan 35 1/2 Jun
U S Rubber Co.	5	11 1/4	11 1/2	130	11 1/4 May 13 Mar
Waldorf System Inc.	12.50	74 1/2	69 1/2 75 1/2	1,351	60 Jan 75 1/2 Jun
Westinghouse Electric Corp.	5	19 1/2	19 1/2 20	178	18 1/2 Apr 20 1/2 May

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry Machine	20	22 1/2	22 1/2	90	21 May 23 1/2 Apr
Baldwin	8	29	30	67	21 1/2 Jan 30 Jun
Burger Brewing	5	22 1/2	22 1/2	100	21 1/4 May 22 1/2 May
Carey	10	19 1/2	20 1/2	319	17 1/2 Jan 21 1/2 Apr
Champion Paper common	5	44	41 1/4 44	156	32 1/2 Jan 44 Jun
Cincinnati Gas Electric common	8.50	21 1/2	21 1/2 21 1/2	797	20 1/4 Feb 23 1/2 Apr
Cincinnati Milling Machine	10	67 1/4	67 1/4 67 3/4	3	47 1/4 Jan 75 May
Cincinnati Telephone	50	75 1/2	75 1/4 75 1/2	1,063	69 1/4 Jan 77 Mar
Cincinnati Transit	12 1/2	4 1/2	4 1/2 4 1/2	711	4 Feb 4 1/2 Jan
Cohen (Dan)	5	15	15	100	15 Jun 16 1/2 Mar
Eagle Picher	10	21 1/2	21 1/2	75	18 1/2 Jan 22 1/2 Jun
Formica Co.	5	36 1/2	37	400	35 1/2 Mar 38 Jun
Foundation Investment common	5	3 1/2	3 1/2	150	3 1/2 May 3 1/2 Jun
Gibson Art	50	50	52	13	47 1/2 May 59 Feb
Kahn preferred	50	50 1/2	50 1/2	11	47 1/2 May 50 1/2 Jun
Kroger	43	41 1/2	43	276	41 1/2 Jun 46 1/2 Jan
Procter & Gamble	85 1/2	82 1/2	86	592	68 Feb 87 1/4 Jun
Rapid	15	15	15	190	12 1/2 Jan 15 Jun
U S Ptg common	31	30 1/2	31	104	29 Mar 31 May
Unlisted Stocks—					
Amer Airlines	1	13 1/4	13 1/4	50	11 1/4 May 13 1/4 Jun
American Cyanamid	10	45 1/2	45 1/2	50	44 Mar 48 1/2 Apr
Amer Radiator	5	18 1/2	18 1/2	60	13 1/2 Jan 18 1/2 May
American Telephone & Telegraph	100	165 1/2	168 1/4	205	155 1/2 Jan 170 Jan
American Tobacco Co.	25	56 1/4	55 1/2 59 1/2	523	55 1/2 Jan 65 1/2 Jan
Anaconda Mining	50	37 1/2	37 1/2	42	30 1/2 Jan 38 1/2 Jun
Armco Steel	10	45 1/4	44 1/2 45 1/2	519	34 Jan 46 1/2 Jun
Ashland Oil	1	12 1/2	12 1/2	202	11 1/2 Jan 14 1/2 Apr
Avco Mfg	3	4 1/2	4 1/2 5	150	4 1/2 Jan 5 1/2 Mar
Baldwin-Lima-Hamilton	13	10	10 1/2	15	8 1/2 May 10 Jun
B & O RR Co	100	24 1/2	24 1/2 24 1/2	25	19 May 24 1/2 Jun
Bethlehem Steel	5	69	69	20	50 1/4 Jan 51 1/2 May
Canadian Pacific	15	26 1/2	26 1/2	10	23 1/2 Mar 27 1/2 Jun
Chesapeake & Ohio	25	34 1/4	34 1/4	85	33 1/2 Jan 36 1/2 Feb
Chrysler Corp	25	63 1/4	61 3/4 63 1/4	54	56 Feb 64 1/4 Mar
Cities Service	10	100	100 102 1/4	94	78 1/2 Jan 106 1/4 May
City Products	5	34 1/2	34 1/2	30	27 1/2 Jan 35 1/2 Jun
Clorox	1	2 1/4	2 1/4	50	2 1/4 May 2 1/2 Feb
Columbia Gas	5	14 1/2	14 1/2 15 1/2	172	12 1/2 Jan 14 1/2 May
Col & S Ohio Elec.	5	29 1/2	29 1/2	10	27 1/2 Jan 29 1/2 Jun
Dayton Power & Light	7	40 1/2	41 1/2	106	37 1/4 Apr 41 1/2 Jun
Dow Chemical	5	126	126 1/2	32	106 Jan 127 1/2 May
du Pont	5	59 1/2	59 1/2	68	47 Jan 59 1/2 Jun
Eastman Kodak Co	10	39 1/2	39 1/2	26	37 1/2 May 45 1/2 Mar
Elec Auto-Lite	15	45	45 1/2	96	39 1/2 Jan 45 1/2 Jun
Federated Department Stores	5	48	43 1/2 48	861	38 1/2 May 48 Jun
General Electric (new)	5	72 1/2	71 1/2 72 1/2	550	59 1/2 Jan 72 1/2 May
General Motors	5	12	11 1/2 12	32	11 1/2 Jun 14 1/2 Feb
Greyhound Corp	3	32 1/2	31 1/2 32 1/2	200	28 1/2 Jan 32 1/2 Jun
International Harvester	5	82 1/2	81 1/2 82 1/2	80	80 1/2 Jun 82 1/2 Jun
Kennecott Copper	5	58 1/2	58 1/2	140	58 1/2 Jun 59 1/2 Jun
Liggett & Myers Tobacco Co.	25	14 1/2	14 1/2	34	13 1/2 Feb 15 1/2 May
Loew's Inc	10	21 1/2	21 1/2	75	21 1/2 Jun 21 1/2 Jun
Lorillard (F) Co	5	63 1/4	63 1/4 65 1/2	152	57 1/2 Jan 65 1/2 Jun
Mont Ward & Co Inc.	5	79 1/2	77 1/2 80	134	58 1/2 Jan 80 1/2 May
National Cash	5	71	71	25	71 Jun 71 1/2 Jun
National Dairy	5	17 1/2	17 1/2	55	17 May 25 1/2 Feb
National Distillers	5	48 1/2	48 1/2	50	47 1/2 Jun 48 1/2 Jun
National Lead	5	42 1/2	42 1/2	68	28 1/2 Jan 43 1/2 Jun
Ohio Edison	12	3 1/2	3 1/2	200	3 1/2 Jan 4 Jan
Packard Motors	5	11 1/2	11 1/2	75	9 1/2 May 11 1/2 May
Pan American Airline	1	16 1/2	16 1/2	50	15 1/2 Mar 16 Feb
Pennsylvania RR	50	15 1/2	15 1/2	10	13 1/2 Jan 16 1/2 Mar
Pepsi-Cola	33 1/2	58 1/2	57 1/2 59 1/2	110	48 Jan 64 1/2 May
Pure Oil	5	29 1/2	28 1/2 29 1/2	184	22 1/2 Jan 29 1/2 Jun
Radio Corp	5	57 1/2	57 1/2	10	47 1/2 Jan 60 Jun
Republic Steel	10	35 1/2	35 1/2 37	210	35 1/2 Jun 37 1/2 Jun
Reynolds (R J) Tobacco Co.	10	35 1/2	35 1/2 37	210	35 1/2 Jun 37 1/2 Jun

For footnotes see page 43.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
St Regis Paper	5	26 1/2	26 1/2	38	26 1/2 Jun 27 Jun
Schenley Industries	1.40	18 1/2	18 1/2	50	17 1/2 Apr 22 1/2 Jan
Sears Roebuck	5	64 1/2	64 1/2	56	58 1/2 Mar 65 1/4 May
Sinclair	5	42	42 1/2	50	34 1/4 Jan 44 1/2 May
Socony Vacuum	15	43 1/2	44	80	35 1/2 Jan 44 1/2 Apr
Southern Co.	5	16 1/2	16 1/2	100	15 1/2 Jan 17 Mar
Southern Pacific	5	42 1/2	42 1/2	50	41 1/2 Jun 42 1/2 Jun
Standard Brands	5	33	33	50	28 1/4 Jan 34 1/2 May
Standard Oil (Ind.)	25	79 1/2	79 1/2	25	72 1/2 Jan 83 1/2 Jun
Standard Oil (N J)	15	88	88 1/2	112	71 1/2 Jan 90 1/4 Jun
Standard Oil (Ohio)	10	38 1/2	38 1/2 38 3/4	76	32 1/2 Mar 42 1/2 May
Studebaker	1	18 1/2	18 1/2 19 1/2	115	14 1/2 May 21 1/2 Jan
Union Carbide	5	82	84	425	70 1/2 Feb 84 Jun
U S Rubber Co	10	35 1/2	35 1/2	40	29 1/2 Jan 35 1/2 Jun
U S Steel	10	48 1/2	48 1/2 49	235	39 1/4 Jan 49 1/2 May
Westinghouse	12 1/2	74 1/2	70 1/2 74 1/2	122	50 1/2 Jan 74 1/2 Jun
Woolworth (F W)	10	42 1/2	42 1/2	17	40 1/2 Apr 45 1/2 Jan

BONDS

Cincinnati Transit 4 1/4s 1998	55 1/4	55 1/4	55 1/4	\$4,462	54 Mar	63 Jan
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WATLING, LERCHEN & Co.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
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DETROIT

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Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1			
		Last Sale Price	Low	High	for Week Shares	Low	High		
Allen Electric -----	1	---	3	3 1/4	200	2 1/2	Jun	4 1/2	Mar
Altes Brewing -----	1	---	3 1/2	3 3/8	3,595	3	Jan	3 1/2	May
Laidwin Rubber -----	1	---	13	13	125	11 1/2	May	13 1/2	Jun
Big Bear Markets -----	1	---	7	7	262	6 1/2	Mar	8	Jan
Bower Roller Bearing -----	5	28 1/4	27 1/4	28 1/4	370	27 1/2	Apr	28 1/2	May
Briggs Manufacturing -----	5	---	38 1/2	38 1/2	1,088	36 1/4	Jan	38 1/2	Mar
Burroughs Corp -----	5	---	19 1/2	19 1/2	1,100	15 1/2	Jan	20 1/2	May
Chrysler Corp -----	25	63 3/4	62 1/2	63 1/2	1,956	56 1/4	Feb	64 1/2	Mar
Consolidated Paper -----	10	25	24 1/4	25	1,305	23 1/2	Mar	25 1/4	May
Consumers Power -----	*	---	44 1/2	44 1/2	434	39	Jan	44 1/2	Jun
Davidson Bros -----	1	6 1/4	6 1/4	6 1/4	250	6	Jan	6 1/2	Mar
Detroit & Cleveland Navigation -----	5	13 3/4	13	13 1/4	900	8 1/2	Feb	13 1/4	Jun
Detroit Edison -----	20	32 1/2	32	32 1/2	7,303	28 1/2	Jan	32 1/2	Jun
Detroit Gray Iron -----	1	---	1 1/2	1 1/2	240	1 1/4	Mar	2	May
Detroit-Michigan Stove -----	1	---	2 1/2	2 1/2	100	2 1/4	May	3	Feb
Detroit Steel Corp -----	1	8 1/4	8 1/4	8 1/4	765	8 1/2	Jun	10 1/4	Jan
Federal Mogul -----	5	25 3/4	25 1/4	25 3/4	378	23 1/2	Jan	25 1/2	Jun
Frankenmuth Brewing -----	1	---	3 1/2	3 1/2	1,720	2 1/4	Jan	3 1/2	Apr
Fruehauf Trailer -----	1	---	26 1/2	26 1/2	370	23 1/2	Jan	26 1/2	Jun
Gar Wood Industries -----	1	---	4 1/4	4 1/2	955	3 1/2	May	4 1/2	Jan
Gemmer Manufacturing -----	5	---	3 1/2	3 3/4	3,772	3 1/2	Jun	4 1/2	Mar
General Motors -----	5	---	71 1/2	72	2,389	59 1/2	Jan	72 1/2	May
Goebel Brewing -----	1	7	7	7 1/4	1,322	6 1/2	Mar	7 1/2	Jun
Great Lakes Oil & Chemical -----	1	1 3/4	1 3/4	1 3/4	300	1 1/4	Jun	2 1/4	Feb
Hoskins Manufacturing -----	2 1/2	14 1/2	14 1/2	14 1/2	120	14 1/2	Jan	15 1/2	May
Howell Electric Motors -----	1	8	8	8	200	7 1/2	Feb	8 1/2	May
Ironite Inc -----	1	---	4 1/4	4 1/4	200	4 1/4	Jun	6 1/2	Feb
Kaiser Motors -----	1	---	2	2 1/2	350	2	Jun	2 1/2	Feb
King Seeley -----	1	---	26	26	322	24 1/2	Jan	26	Jun
Kinsel Drug -----	1	---	1 1/2	1 1/2	150	1 1/4	Feb	1 1/2	May
Kresge Co (S S) -----	10	---	33 1/4	33 1/4	525	31	Apr	34	Jan
LaSalle Wines -----	2	---	3	3	400	3	Jun	3 1/2	Apr
Masco Screw Products -----	1	---	2 1/4	2 1/4	632	2 1/2	Jun	3	Jan
Michigan Sugar common -----	*	---	94c	94c	100	94c	May	94c	May
Murray Corporation -----	10	22 1/4	22 1/4	22 1/4	165	18 1/2	Jan	22 1/4	Jun
Mt Clemens Metal common -----	1	---	4	4	100	3 1/2	Apr	4 1/2	Jun
National Electric Welding -----	1	---	3 1/4	3 1/4	100	3 1/2	Jan	4	May
Packard Motor Car -----	*	3 1/4	3 1/4	3 3/8	15,121	3 1/4	Jun	4 1/4	Jun
Parke Davis -----	*	30 1/2	30 1/2	31 1/2	2,302	30 1/2	Jun	37 1/2	Jan
Peninsular Metal Products -----	1	5 1/4	5 1/2	5 1/4	400	3 1/2	Feb	5 1/2	May
Pfeiffer Brewing -----	5	---	12	12 3/4	350	11 1/2	Apr	15 1/2	Jan
Prophet (Fred B) Co -----	1	7 3/4	7 1/2	7 3/4	300	6	Jan	7 1/2	Mar
Rickel (H W) -----	2	1 1/2	1 1/2	1 1/2	920	1 1/2	Jan	1 3/4	Mar
River Raisin Paper -----	5	---	9 1/2	9 1/2	430	9	Jan	10	May
Rockwell Spring -----	5	---	20 1/2	21 1/2	446	19	Jun	22 1/2	Jun
Rudy Manufacturing -----	1	4 3/4	4 1/2	4 3/4	2,150	2 1/2	Jan	4 1/2	May
Scotten Dillon -----	10	15	14	15	1,420	13 1/2	Jan	15 1/2	Mar
Sheller Manufacturing -----	1	---	17 1/4	18	390	15 1/2	Jan	18 1/2	Jun
Standard Tube class B -----	1	---	5 1/4	5 1/4	116	4 1/2	Jan	5 1/2	Mar
Udylite Corp -----	1	---	12	12	305	11 1/2	May	13 1/4	Mar
United Shirt Dist -----	1	---	6	6	125	5 1/4	May	6	Apr
Vinco Corporation common -----	1	---	4 1/4	4 1/4	268	4 1/2	Jan	5 1/2	Mar
Wayne Screw -----	1	1 1/2	1 1/2	1 1/2	1,310	1 1/2	Mar	1 1/2	Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 25

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Atchison Topeka & Santa Fe (Un).....	50	a111½ a109¾a112¼	318	95% Jan 109½ Jun	Menasco Mfg Co.....	1	a3¾ a3¾	40	2% Jan 4 Jun
Atlantic Refining (Un).....	10	a32½ a32½ a33¾	245	27% Jan 35½ May	Merchants Petroleum.....	1	1.75 1.85	1,500	1.35 Jan 2.20 Apr
Avco Manufacturing Corp (Un).....	3	5 5	195	4% Mar 5½ Apr	Merck & Co Inc (Un).....	16¾c	a18 a18½	117	20% Jan 21½ Jan
Baldwin-Lima-Hamilton.....	13	a9¼ a9¼	40	8½ May 9½ Jun	Middle South Utilities (Un).....	5	a28½ a28½	15	27% May 29½ Feb
Baltimore & Ohio RR (Un).....	100	23¾ 24½	325	19 Jan 24½ Jun	Mission Development (Un).....	5	a16½ a16½	95	a-- a--
Bandini Petroleum Co.....	1	3¼ 3 3¼	6,000	2.85 Jan 3.50 Feb	Mississippi River Fuel.....	10	42% 42% 42%	377	38% Feb 43% May
Bankline Oil Co.....	1	11½ 12¼	2,533	11¼ Jan 16 Feb	Montana-Dakota Utilities (Un).....	5	a21¾ a21¾ a21¾	70	20 Jan 23 Jun
Barker Bros common.....	10	11½ 12½	260	11% Jan 13 Jan	Montana Power Co (Un).....	5	a34¾ a34¾ a34¾	25	a-- a--
Barnhart-Morrow Consol.....	1	a15½ a15½	60	20c Mar 25c Apr	Montgomery Ward & Co Inc (Un).....	5	a63¾ a63¾ a65¾	180	56% Jan 64% May
Basin Oil Co.....	20c	11 11 11½	300	8 Jan 12½ Jan	Motorola Inc (Un).....	3	40¼ 40¼	274	32 Jan 40¼ Jun
Bendix Aviation (Un).....	5	a81½ a79 a81½	85	67 Feb 74½ May	Mt Diablo Co.....	1	2.05 2.50	2,000	1.85 Jan 2.50 Jun
Benquet Cons Mining (Un).....	50c	¾ ¾ ¾	200	¾ Jan 1 Jun	National City Lines.....	1	16% 16%	155	16 Apr 17½ Feb
Bethlehem Steel Corp (Un).....	5	69¾ 69¾	519	50% Jan 69½ Jun	National Distillers (Un).....	5	17½ 17½ 17½	966	17 May 20% Jan
Bishop Oil Co.....	2	10¼ 10¼	285	10 Jun 11½ Feb	National Gypsum (Un).....	1	29¾ 30	328	21 Jan 30 Jun
Black Mammoth Mining.....	10c	11c 11c	1,000	4c Jan 14c Apr	National Supply (Un).....	10	a31¾ a31¾ a32¼	120	25% Jan 31% May
Blue Diamond Corp.....	2	10 10 10½	1,366	8¼ Jan 10½ Jun	National Theatres (Un).....	1	7 7	100	6% Feb 7¼ May
Boeing Airplane new com (Un).....	5	44½ 43¼ 44½	625	40% May 44% Jun	New Idria Mining & Chemical.....	50c	2½ 2½ 2½	500	1% Jan 3 May
Bolsa Chica Oil Corp.....	1	3¾ 3¾ 4	2,075	3½ Jan 5½ May	New York Central RR (Un).....	5	21¾ 22¾	1,495	19% Jan 26 Feb
Borg-Warner Corp (Un).....	5	a81½ a81½ a85	131	75% Jan 79½ Feb	Nordson Corp.....	1	17c 18c	6,000	15c May 28c Jan
Broadway-Hale Stores.....	10	11½ 11½ 11½	4,140	11½ Jan 13½ Apr	Norris Oil Co.....	1	3 3 3½	1,300	2.60 Apr 6 Mar
Budd Company (Un).....	5	a12¾ a12¾	50	11% Mar 13¼ Apr	North Amer Aviation Inc (Un).....	1	33½ 33 33½	476	20% Jan 35 Jun
Budget Finance Plan com.....	50c	8½ 8½ 8½	1,191	7 Mar 9¼ Jun	Northern Pacific RR (Un).....	100	a56¾ a56¾ a57	120	54% Jan 60½ Feb
7% preferred.....	10	9¼ 9¼ 9¼	5,000	8½ Jan 9¼ Jun	Northrop Aircraft.....	1	28% 27¾ 28%	282	17 Jan 29 Jun
60c convertible preferred.....	9	10% 10% 10%	1,970	8½ Jan 11 Jun	Occidental Petroleum.....	1	15c 15c	1,000	15c Jun 18c Mar
Burlington Mills Corp (Un).....	1	a13½ a13½	80	10% Jan 13½ Jun	Oceanic Oil Co.....	1	3¾ 3¾ 3¾	7,630	3% Apr 3% Apr
Byron Jackson Co.....	10	21 21	343	16% Jan 21½ May	Ohio Edison Co (Un).....	12	a42½ a42½	20	38% Jan 41% Apr
California Packing Co.....	5	a27½ a27½	25	22¼ Jan 24 Jan	Ohio Oil Co (Un).....	5	a64½ a64½	130	62% Feb 64 Mar
Canada Southern Petroleum vtc.....	1	a1½ a1½	20	a-- a--	Pacific Clay Products.....	10	9¼ 10	1,565	8 Jan 10 Jun
Canadian Atlantic Oil.....	2	31¼ 3¼ 4½	2,923	3¼ Jun 6¼ Mar	Pacific Finance Corp.....	10	a30 a30¼	70	28% Jan 32 Mar
Canadian Pacific Ry Co (Un).....	25	26¾ 26¾ 27½	470	22½ Jan 28¼ Jun	Pacific Gas & Elec common.....	25	43¼ 43¾	1,504	39% Jan 43% Jun
Conso Natural Gas vtc.....	1	a1½ a1½	12	a-- a--	5½% preferred.....	25	a31¾ a31¾	20	30% Jan 32½ Feb
Conso Oil Producers vtc.....	1	a5¾ a5¾	10	a-- a--	4.80% preferred.....	25	27% 27%	100	26% Jan 28½ Apr
Carrier Corp (Un).....	10	55½ 55½	129	50 Jan 59½ Mar	Pacific Lighting common.....	5	34¾ 35	2,505	33% Feb 36% Apr
Case (J I) Co (Un).....	12½	a14¾ a14¾	82	15 Jan 17 Apr	Pacific Petroleum.....	1	7½ 8	612	7 Jun 12 Mar
Caterpillar Tractor (Un).....	10	a53½ a53½	96	49 Feb 53½ Jun	Pacific Tel & Tel common.....	100	a124½ a124½	7	115½ Jan 126½ May
Celanese Corp (Un).....	5	a20 a20	215	16½ Apr 21½ Jan	Packard Motor Car (Un).....	1	3¼ 3¼ 3¼	4,325	3¼ Jun 4¼ Jun
Certain-teed Products.....	1	17½ 17½	220	12% Jan 17½ Jun	Pan American World (Un).....	1	a11¼ a11¼ a11¼	50	10 Jan 11½ May
Chance Vought Aircraft.....	1	a25½ a25½	100	a-- a--	Paramount Pictures (Un).....	1	33 33	100	27% Jan 33 Jun
Charter Oil Co Ltd.....	1	1 1	100	1 Jun 1¼ Mar	Penney (J C) Co (Un).....	5	a88¾ a88¾	191	76 Jan 83½ Jun
Chesapeake & Ohio Ry Co (Un).....	25	34¾ 34¾ 34¾	286	3 Apr 36½ Mar	Pennsylvania Railroad (Un).....	50	16¼ 16¼	703	16 Mar 18½ Feb
Chrysler Corp.....	25	61½ 63½	2,446	56% Feb 64% Mar	Pepsi-Cola Co (Un).....	33¾c	15½ 15½	100	14 Jan 16½ Mar
Cities Service (Un).....	10	102 102	189	80 Jan 102 Jun	Pfizer (Chas) Co (Un).....	33¾c	33 33	275	32% Jan 36½ Feb
Clary Multiplier.....	1	5½ 5½ 5½	1,296	5½ Jun 6½ Jan	Phelps Dodge Corp (Un).....	12.50	40¼ 39½ 40¼	640	31% Jan 40% Jun
Climax Molybdenum (Un).....	5	48½ 48½ 48½	205	38¼ Jan 48½ Jun	Philco Corporation (Un).....	3	a33¾ a33¾ a33¾	116	28% Feb 34½ May
Clinton Foods Inc (Un).....	1	a27¾ a27¾	40	a-- a--	Phillips Petroleum.....	5	63¼ 63¼	355	56% Jan 66½ May
Colorado Fuel & Iron.....	5	16½ 16½	539	15½ Mar 18½ May	Puget Sound Pulp & Timber.....	5	a37½ a37½	18	a-- a--
Columbia Gas System (Un).....	5	14½ 14½	589	12¼ Jan 14½ Jun	Pulman Incorporated (Un).....	5	a53½ a53½ a53½	207	44% Feb 51% Jun
Commercial Solvents (Un).....	5	16¾ 16¾	110	16½ Jan 18 Jan	Pure Oil Co (Un).....	5	a58¼ a58¼ a59	135	57½ Apr 64½ May
Commonwealth Edison (Un).....	25	a39¾ a39¾	93	37% Jan 40½ May	RKO Pictures (Un).....	1	a6 a6	10	3 Jan 6¼ Mar
Consolidated Edison of N Y (Un).....	1	12c 12c 12c	1,000	10c May 12c May	RKO Theatres (Un).....	1	6½ 6½	100	4% Feb 6¼ Jun
Consolidated Engineering.....	50c	a44¾ a43¼ a44¾	230	41 Jan 43% Apr	Radio Corp of America (Un).....	30	28 30	1,797	22% Jan 30 Jun
Continental Can Co (Un).....	20	a65½ a68	114	5½ Feb 66 Jun	Raytheon Mfg Co (Un).....	5	11¼ 11¼	190	8% Feb 11½ May
Continental Oil Co (Del) (Un).....	5	a69½ a70¼	70	57% Feb 71½ May	Remington Rand Inc (Un).....	50c	a17½ a17½	282	14% Jan 18½ May
Crown Zellerbach (Un).....	5	46½ 47½	435	35¼ Jan 47½ Jun	Republic Aviation (Un).....	1	32½ 32½	250	22% Jan 34 Jun
Cudahy Packing Co (Un).....	10	a5½ a5½	30	5% Mar 5% Apr	Republic Pictures (Un).....	50c	4½ 4½	200	3¼ Apr 5 Jun
Curtiss-Wright Corp com (Un).....	1	9½ 9½	180	8 Jan 10% Apr	Republic Steel (Un).....	5	a58½ a60	208	48½ Jan 59½ May
Class A (Un).....	1	a26¾ a26¾	50	26% Jan 27½ Apr	Reserve Oil & Gas.....	1	22½ 22½	3,173	15½ May 25½ Jun
Decca Records Inc.....	50c	9½ 9½	785	9¼ Jun 10 Jun	Rexall Drug Inc.....	2½	a6 a6	34	6¼ Jun 7¼ Jan
Deere & Co (Un).....	10	28½ 29½	420	26% Mar 29½ Jun	Reynolds (R J) Tob (Un) class B.....	10	35½ 35½	3,975	35% Jan 39% Apr
Douglas Aircraft Co new.....	5	70½ 70½	825	59½ May 70% Jun	Rheem Manufacturing Co.....	1	a31¾ a32	201	26% Jan 33 Apr
Douglas Oil Co of Calif.....	1	5½ 5½	330	5½ May 7% Mar	Rice Ranch Oil Co.....	1	72½c 72½c	900	70c May 80c Jan
Dow Chemical.....	5	a40 a39¾ a41	245	34 Jan 40% Jun	Richfield Oil Corp.....	5	53¾ 53¾	1,331	49 Jan 59½ May
Dresser Industries.....	50c	a27½ a27½	344	20½ Jan 29% Jun	Rockwell Spring & Axle (Un).....	5	a20¾ a20¾ a21¼	310	19% Mar 21% May
duPont (Allen B) class A.....	10c	10½ 10½	1,047	9% Jan 11¼ Apr	Ryan Aeronautical Co.....	1	22 22	150	15 Jan 24 Jun
duPont (E I) de Nemours (Un).....	5	a125¾ a126¾	361	108 Jan 123¼ Apr	Safeway Stores Incorporated.....	5	45 45	470	38% Jan 45% May
Eastern Air Lines Inc (Un).....	1	25% 24¾ 25%	380	22% Jan 25% Jun	St Louis San Francisco Ry.....	25½	25½ 25½	572	24% Mar 27½ May
Eastman Kodak Co.....	10	a59½ a60¾	269	47¼ Jan 58½ Jun	St Regis Paper Co (Un).....	5	26% 27	305	22% Mar 27½ May
El Paso Natural Gas (Un).....	3	31¾ 31¾	263	35% Jan 41% Jun	San Diego Gas & Electric.....	10	15½ 15½	1,200	14% May 15% Apr
Electric Bond & Share (Un).....	5	a21¾ a21¾	23	20 Jan 21½ Jun	Sapphire Petroleum.....	1	2½ 2½	700	1½ Feb 2¼ Jun
Electrical Products.....	4	10 10 10½	1,020	9¼ May 10½ Jun	Schenley Industries (Un).....	1.40	17½ 17½	100	17% Jan 21½ Feb
Emerson Radio & Phono (Un).....	5	a107½ a107½	50	9¼ Jun 11 Mar	Scurry Rainbow Oils Ltd.....	50c	1½ 1½	590	1½ Jan 1½ Jun
Erle Railroad Co (Un).....	5	a16¾ a16¾	95	16½ Apr 18% Feb	Seaboard Finance Co.....	1	26% 26%	477	24% Jan 27 May
Exeter Oil Co.....	1.15	1.10 1.25	10,975	75c Jan 1.50 Mar	Sears Roebuck & Company.....	1	a64¾ a65	121	58 Mar 65½ May
Farmers & Merchants Bank.....	100	350 350	10,975	350 Jun 370 May	Servel Inc (Un).....	1	7¼ 7¼	100	7¼ Jun 9¼ Jan
Fedders-Quigan Corp (Un).....	1	a14 a14	75	14 Feb 15½ Mar	Servomechanisms Inc.....	20c	9½ 9½	560	6 Jan 9½ May
Fitzsimmons Stores class A.....	1	18½ 18½	400	13% Jan 20½ May	Shell Oil Co.....	15	47 47	122	47 Jun 48½ Jun

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 25

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	---	43 1/2 44	200	43 1/2 Jun 48 1/2 Apr
Acme Steel Co.	10	---	20 1/2 20 1/2	1,900	20 1/2 Jan 22 1/2 Apr
Adams (J. D.) Mfg Co.	1	22 1/2	22 1/2 22 1/2	25	15 1/2 Apr 26 Jun
Admiral Corp.	1	20 1/2	20 1/2 20 1/2	2,900	18 1/2 May 21 1/2 Mar
Advanced Aluminum Castings	5	8	8 8	50	7 1/2 May 10 Feb
Akron Brass Manufacturing	50c	---	6 1/2 6 1/2	100	4 1/2 Jan 6 1/2 Jun
Allegheny Corp. (Un)	1	4	3 1/2 4	400	3 1/2 Jan 4 1/2 Feb
Allied Laboratories	---	31 1/2	29 1/2 32	850	25 1/2 Jan 32 Jun
Allis Chalmers Mfg	20	---	57 58	1,900	45 1/2 Jan 58 1/2 Jun
American Airlines (Un)	1	13 1/2	12 1/2 14	5,200	11 1/2 May 14 Jun
American Can Co.	12.50	---	44 1/2 46	600	36 1/2 Feb 46 Jun
American Cyanamid Co.	10	44 1/2	44 1/2 44 1/2	100	43 1/2 Apr 48 1/2 Apr
American Investment Co. (Ill)	1	---	24 1/2 24 1/2	100	23 1/2 Jan 25 1/2 Mar
American Machine & Foundry	7	25	24 1/2 25	300	21 1/2 Feb 27 1/2 Apr
American Motors Corp.	5	12	12 12 12 1/2	600	11 1/2 May 18 1/2 Jan
American Rad & Stand Ban (Un)	5	18 1/2	18 18 1/2	2,200	13 1/2 Jan 18 1/2 Apr
American Tel & Tel Co.	100	167 1/2	165 1/2 168	2,800	156 1/2 Feb 169 1/2 May
American Tobacco	25	56	56 59 1/2	1,500	56 Jun 65 1/2 May
Anaconda Copper Mining (Un)	50	38 1/2	37 1/2 39 1/2	900	29 1/2 Jan 38 1/2 Jun
Armco Steel Corp. (Un)	10	---	45 1/2 45 1/2	200	33 1/2 Jan 46 1/2 Jun
Armour & Co. (Ill) common	5	9 3/4	9 1/2 9 3/4	2,200	8 1/2 Apr 10 1/2 Feb
Ashtabula Oil & Refining common	1	12 1/2	12 1/2 12 1/2	5,400	11 1/2 Jan 14 1/2 Jan
Atlantic Refining Co.	10	33 1/2	33 1/2 33 1/2	100	28 1/2 Jan 36 May
Automatic Washer Co.	2	---	2 1/2 2 1/2	200	2 1/2 Jan 4 1/2 Jan
Avco Mfg Corp.	3	---	5 5	1,200	4 1/2 Jan 5 1/2 Mar
Baldwin-Lima-Hamilton (Un)	13	9 1/2	9 1/2 9 1/2	200	8 1/2 Jan 10 1/2 Jun
Bastian-Blessing Co.	---	52 1/2	51 1/2 52 1/2	300	46 1/2 Jan 53 Jun
Bearings Inc.	50c	---	1 1/2 1 1/2	700	1 1/2 Mar 1 1/2 Mar
Belden Manufacturing Co.	10	22 1/2	22 1/2 23	400	21 1/2 Jan 24 Apr
Bendix Aviation Corp.	5	---	78 1/2 79	500	61 Jan 80 1/2 Jun
Benguet Consolidated Min'g Co (Un)	1p	---	12 12	1,000	3 1/2 Jan 4 1/2 Jan
Berghoff Brewing Corp.	---	68 1/2	68 69 1/2	1,400	50 1/2 Jan 70 1/2 May
Bethlehem Steel Corp. (Un)	---	---	---	---	---
Booth Fisheries Corp.	5	12 1/2	11 1/2 12 1/2	1,250	11 1/2 Jun 12 1/2 Feb
Borg (George W.) Corp.	10	---	20 1/2 20 1/2	200	19 1/2 Feb 24 1/2 Apr
Brad Foote Gear Works	20c	---	1 1/2 1 1/2	500	1 1/2 May 2 1/2 Jan
Budd Company	5	---	12 1/2 12 1/2	100	11 1/2 Feb 13 1/2 Apr
Burlington Mills Corp. (Un)	1	13 1/2	13 1/2 13 1/2	600	10 1/2 Jan 13 1/2 Jun
Burroughs Corp. (Un)	5	19 1/2	19 1/2 19 1/2	1,200	15 1/2 Jan 20 1/2 May
Burt-Dixie Corp.	12.50	---	18 1/2 18 1/2	100	16 1/2 Apr 18 1/2 May
Butler Brothers common	15	20	17 1/2 20	2,000	11 1/2 Jan 20 Jun
Canadian Pacific (Un)	25	26 1/2	26 1/2 28	800	21 1/2 Jan 28 1/2 Jun
Carr Consolidated Biscuit	1	---	3 3	100	1 1/2 Apr 1 1/2 Jan
Celanese Corp. of America	---	---	19 1/2 20	200	16 1/2 Apr 21 1/2 Jan
Central & South West Corp.	5	---	24 1/2 25 1/2	400	23 1/2 Jan 26 1/2 May
Central Illinois Public Service	10	---	22 1/2 23 1/2	2,300	19 1/2 Jan 23 1/2 May
Central Ill Sec Corp \$1.50 conv pref.	---	---	27 1/2 28	275	26 1/2 Jan 29 1/2 May
Chesapeake & Ohio (Un)	25	34 1/2	34 1/2 34 1/2	700	33 1/2 Mar 36 1/2 Feb
Chicago Corp common	1	---	24 1/2 24 1/2	200	19 Jan 27 1/2 May
Chicago So. Shore & So. Bend RR	12.50	---	10 1/2 10 1/2	750	10 1/2 Jun 12 Mar
Chrysler Corp.	25	63 1/2	61 1/2 63 1/2	4,200	56 1/2 Feb 64 1/2 Mar
Cleveland Cliffs Iron common	1	19 1/2	19 1/2 20	500	17 1/2 Jan 20 1/2 Jun
4 1/2% preferred	100	---	76 1/2 78	250	72 1/2 Jan 79 1/2 Mar
Cleveland Electric Illum Co.	---	59 1/2	59 1/2 59 1/2	200	54 1/2 Jan 60 1/2 May
Clinton Foods Inc.	1	27 1/2	27 1/2 27 1/2	500	24 1/2 Feb 26 Jan
Coleman Co Inc.	5	---	25 1/2 25 1/2	50	24 1/2 Jan 28 Mar
Columbia Gas System (Un)	---	14 1/2	14 1/2 14 1/2	900	12 1/2 Jan 14 1/2 Jun
Commonwealth Edison common	25	39 1/2	39 1/2 40	5,300	37 1/2 Jan 41 1/2 Jun
\$1.32 convertible preferred	25	---	39 1/2 39 1/2	400	37 1/2 Jan 41 1/2 Jun
Consumers Power Co.	---	---	44 1/2 44 1/2	100	38 1/2 Jan 44 1/2 Jun
Continental Motors Corp.	10	54	54 54	200	48 1/2 Jan 54 1/2 Jun
Crane Co common	25	9	9 9	200	7 1/2 Jan 9 1/2 Mar
Curtis-Wright Corp. (Un)	1	9 1/2	9 1/2 9 1/2	300	7 1/2 Jan 10 1/2 Mar
Deere & Company common	10	30	30 30	200	25 1/2 Jan 30 1/2 May
Detroit & Cleveland Nav (Un)	5	13 1/2	12 1/2 13 1/2	1,500	7 1/2 Jan 13 1/2 Jun
Detroit Edison Co.	20	32 1/2	32 1/2 32 1/2	700	28 1/2 Jan 32 1/2 Jun
Dodge Manufacturing Corp.	10	12 1/2	12 1/2 13 1/2	700	10 1/2 Jan 13 1/2 Jun
Dow Chemical Co.	5	---	40 1/2 41	200	33 1/2 Jan 41 1/2 Jun
Du Pont Laboratories Inc (Alan B)	---	---	10 1/2 10 1/2	300	9 1/2 Jan 11 1/2 Apr
Class A	10c	---	10 1/2 10 1/2	400	10 1/2 Jan 12 1/2 Jun
Du Pont (E. I.) de Nemours (Un)	5	128	125 1/2 128	400	104 1/2 Jan 128 Jun
Eastern Air Lines Inc.	1	26	24 1/2 26	1,100	22 1/2 Jan 26 Jun
Eastman Kodak Co (Un)	10	---	59 1/2 60	300	46 1/2 Jan 60 May
Eddy Paper Corp.	---	160	150 1/2 160	17	127 1/2 Jan 160 Jun
Electric Controller & Mfg	5	42	42 42	135	34 1/2 Jan 44 May
Emerson Radio & Phono (Un)	5	---	10 1/2 10 1/2	100	9 1/2 May 11 1/2 Jan
Falstaff Brewing Corp.	1	15 1/2	15 1/2 16	2,200	15 1/2 Apr 16 1/2 Jan
Flour Mills of America Inc.	5	---	7 1/2 8	100	5 1/2 Jan 8 Jun
Four-Wheel Drive Auto.	10	11 1/2	11 1/2 11 1/2	4,050	9 1/2 May 12 Jan
Gamble-Skogmo Inc.	5	---	7 1/2 7 1/2	100	6 1/2 Jan 7 1/2 Apr
General American Transportation	2.50	54 1/2	54 1/2 54 1/2	200	38 1/2 Jan 54 1/2 Jun
General Box Corp.	1	2 1/2	2 1/2 2 1/2	800	2 1/2 Jan 2 1/2 Jun
General Dynamics	3	---	51 1/2 51 1/2	100	45 1/2 May 53 1/2 May
General Electric Co (new com)	5	47 1/2	43 48 1/2	10,800	38 1/2 May 43 1/2 Jun
General Foods Corp.	---	72 1/2	72 1/2 73	200	57 1/2 Feb 73 Jun
General Motors Corp.	5	72 1/2	71 1/2 72 1/2	2,500	59 1/2 Jan 72 1/2 Jun
General Package Corp.	5	41 1/2	41 1/2 42	1,100	31 1/2 Jan 44 May
General Telephone Corp new com	20	34 1/2	34 1/2 35	700	33 1/2 May 37 May
Gibson Refrigerator Co.	1	7	6 7 1/2	3,800	4 1/2 May 7 1/2 Jun
Gillette Co (Un)	---	---	33 1/2 34 1/2	700	30 Jan 35 1/2 Jun
Goodyear Tire & Rubber Co.	---	---	63 1/2 64 1/2	400	53 1/2 Jan 64 1/2 Jun
Gossard (W. H.) Co.	---	9 1/2	9 1/2 9 1/2	500	9 1/2 May 10 1/2 Mar
Graham-Paige Corp.	---	---	1 1/2 1 1/2	400	1 1/2 Jan 1 1/2 Feb
Gray Drug Stores	1	---	15 15	50	13 1/2 Feb 15 Apr
Great Lakes Dredge & Dock	---	26	25 1/2 26 1/2	1,500	18 1/2 Jan 26 1/2 May
Greif Bros Cooperage class A	---	---	19 1/2 19 1/2	600	16 Jan 20 1/2 May
Greyhound Corp. (Un)	3	11 1/2	11 1/2 12	5,300	11 1/2 Jan 14 Jan
Griesedieck Western Brewery	2	9 1/2	9 1/2 9 1/2	1,300	9 1/2 Jan 15 Jan
Guif Oil Corp.	25	---	55 1/2 56 1/2	400	46 Jan 60 May
Hallerafters Co.	1	4	4 4	1,300	3 1/2 May 5 Feb
Hammond Organ Co.	---	---	28 28	750	23 Jan 30 1/2 May
Harnischfeger Corp.	10	21 1/2	21 1/2 21 1/2	650	17 1/2 Jan 22 1/2 Jun
Helleman (G.) Brewing Co.	1	24	23 1/2 24	550	22 1/2 Jan 25 1/2 Apr
Helm Werner Corp.	3	9 1/2	9 1/2 9 1/2	250	8 Apr 10 Jan
Hillburt Spencer Bartlett	25	42 1/2	41 1/2 42 1/2	350	37 Jan 42 1/2 Jun
Huttig Sash & Door common	10	---	24 1/2 24 1/2	150	21 1/2 Jan 25 Apr
Illinois Brick Co.	10	12 1/2	12 1/2 12 1/2	900	9 1/2 Apr 13 1/2 Jun
Illinois Central RR new	---	---	48 1/2 48 1/2	200	44 1/2 Jan 48 1/2 Jun
Indiana Steel Products Co.	1	29	28 1/2 29	1,100	18 Jan 29 1/2 Jun
Inland Steel Co.	---	59 1/2	58 1/2 59 1/2	1,300	41 1/2 Jan 59 1/2 Jun
Interlake Steamship Co.	---	27	26 1/2 28	300	26 Mar 29 May
International Harvester	---	32 1/2	31 1/2 32 1/2	2,100	28 1/2 Jan 32 1/2 Jun
International Mineral & Chemical	5	---	32 32 1/2	500	27 1/2 May 34 1/2 May
International Nickel Co (Un)	---	43 1/2	42 1/2 43 1/2	200	35 1/2 Jan 43 1/2 Jun
International Paper (Un)	7.50	---	69 1/2 72 1/2	700	56 1/2 Jan 72 1/2 Jun
International Shoe Co.	---	---	40 40	100	38 1/2 Jun 40 1/2 Jun

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
International Tel & Tel (Un)	---	18 1/2	17 1/2 18 1/2	700	13 1/2 Jan 19 May
Interstate Power Co.	3.50	---	12 1/2 12 1/2	400	10 1/2 Jan 12 1/2 May
Iowa Illinois Gas & Electric	---	31 1/2	31 1/2 31 1/2	500	29 1/2 Jan 31 1/2 Apr
Iowa Power & Light Co.	10	---	25 1/2 25 1/2	100	25 Jan 28 Apr
Jones & Laughlin Steel (Un)	10	23 1/2	23 1/2 24 1/2	1,400	20 1/2 Jan 42 May
Kaiser Alum & Chemical common	1	---	35 1/2 36	200	26 1/2 Jan 36 Jun
Kansas Power & Light (Un)	8.75	21 1/2	20 1/2 21 1/2	300	18 1/2 Jan 21 1/2 Jun
Katz Drug Co.	1	---	13 1/2 14 1/2	700	11 Jan 15 1/2 Jun
Kelley Island Lime & Transport	1	29	29 29	105	19 1/2 Jan 29 Jun
Kennecott Copper Corp (Un)	---	81 1/2	81 1/2 82	400	64 1/2 Jan 84 1/2 May
Knapp Monarch Co.	1	---	2 1/2 3	1,600	2 1/2 May 3 1/2 Feb
Krepps Forge Co.	33 1/2c	---	2 1/2 2 1/2	400	2 1/2 May 3 1/2 Jan
Laclede Gas Co (Un)	---	---	11 1/2 11 1/2	300	9 1/2 Jan 11 1/2 May
Lamson & Sessions Co.	10	---	17 1/2 17 1/2	100	15 1/2 Jan 17 1/2 May
Leath & Co common	---	---	18 1/2 18 1/2	50	16 1/2 Feb 19 1/2 Mar
\$2.50 preferred	---	39 1/2	39 1/2 39 1/2	252	38 1/2 Jan 39 1/2 May
Libby McNeill & Libby	7	9 1/2	9 1/2 9 1/2	1,100	8 1/2 Apr 10 Jan
Lindsay Chemical Co common	---	---	134 140	200	89 1/2 Apr 145 May
7 1/2% preferred	10	---	15 1/2 15 1/2	50	15 1/2 Apr 15 1/2 Jun
Lion Oil Co.	---	39 1/2	39 1/2 39 1/2	300	32 1/2 Jan 41 1/2 May
Loneragan Mfg class B	1	6 1/2	5 1/2 6 1/2	7,800	4 1/2 Jan 6 1/2 Feb
Marquette Cement Mfg	10	---	46 46	100	42 Apr 46 1/2 Jun
Marshall Field & Co.	---	29 1/2	28 1/2 29 1/2	300	24 1/2 Jan 29 1/2 Jun
Martin (Glenn L.) Co (Un)	1	---	24 24 1/2	1,300	17 Jan 25 1/2 Mar
Matheson Chemical Corp.	5	---	45 45 1/2	800	41 1/2 Apr 47 1/2 May
Medusa Portland Cement	---	---	55 1/2 56	400	51 Feb 60 Jan
Metropolitan Brick Inc.	4	---	7 1/2 7 1/2	100	6 Apr 8 Jun
Mickelberry's Food Products	1	12	11 1/2 12	450	10 1/2 Jan 12 Mar
Middle South Utilities	---	---	29 1/2 29 1/2	500	27 Jan 29 1/2 Jan
Miller & Hart Inc common	1	3	2 1/2 3	1,000	2 1/2 Jan 3 1/2 Feb
\$1 prior preferred	10	---	12 12	50	11 May 14 1/2 Feb
Minneapolis Brewing Co.	1	---	6 1/2 6 1/2	1,700	5 1/2 Apr 7 Feb
Mississippi River Fuel	10	43 1/2	43 43 1/2	500	38 1/2 Jan 44 1/2 Jun
Missouri Portland Cement	25	45 1/2	45 45 1/2	250	34 1/2 Jan 46 1/2 May
Modine Manufacturing Co.	---	---	25 25	50	22 Apr 30 Jan
Monroe Chemical Co \$3.50 pref.	---	---	28 1/2 28 1/2	2	28 Mar 33 1/2 Jan
Montgomery Ward & Co.	---	63 1/2	62 1/2 65 1/2	2,000	56 1/2 Jan 65 1/2 Jun
Motorola Inc.	3	---	38 1/2 41	300	31 Jan 41 Jun
Muter Company	50c	---	5 1/2 5 1/2	500	4 1/2 Jan 6 1/2 Jan
National Cylinder Gas	1	---	19 19 1/2	500	17 1/2 Mar 20 Jun
National Distillers Prod.	5	17 1/2	17 1/2 17 1/2	900	16 1/2 May 20 1/2 Jan
National Lead Co.	5	---	48 48 1/2	700	38 1/2 Feb 48 1/2 Jun
National Standard Co.	10	31 1/2	31 1/2 33 1/2	650	28 1/2 Jan 34 Jun
National Tile & Mfg.	1	---	4 4	100	3 1/2 Mar 4 1/2 May
New York Central RR (Un)	1	---	21 1/2 22 1/2	1,800	18 1/2 Jan 20 Feb
North American Aviation (Un)	1	33 1/2	33 33 1/2	200	20 Jan 35 Jun
North American Car Corp.	10	19	19 19 1/2	450	17 1/2 Jan 19 1/2 Apr
North American Co (Un)	10	24	23 1/2 24	400	20 Jan 27 1/2 May
Northern States Power (Minn) com.	5	x15	15 15 1/2	3,300	13 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 25

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Union Carbide & Carbon Corp.	25	45 1/2	82 1/2	84 1/2	400	70 1/2 Feb	84 1/2 Jun
Union Oil of California	25	45 1/2	45 1/2	46 1/2	600	38 1/2 Jan	50 May
United Air Lines Inc.	10	23 1/2	22 1/2	23 1/2	600	21 1/2 May	24 1/2 Apr
United Corporation (Del) (Un)	1	5 1/2	5 1/2	5 1/2	800	4 1/2 Jan	5 1/2 May
U S Rubber Co (Un)	5	35 1/2	35 1/2	36	1,000	29 1/2 Jan	36 Jun
U S Steel Corp common	5	48 1/2	37 1/2	49	7,200	39 1/2 Jan	49 1/2 May
Van Dorn Iron Works	10	---	8 1/2	8 1/2	100	8 Mar	10 Apr
Walgreen Co	10	---	24 1/2	24 1/2	100	24 1/2 Jun	26 1/2 Mar
Western Union Telegraph	10	---	40 1/2	41 1/2	2,600	35 1/2 May	42 1/2 Feb
Westinghouse Electric Corp.	12 1/2	74 1/4	71	75	2,200	50 1/2 Jan	75 Jun
Whirlpool Corp	5	---	24 1/2	24 1/2	200	21 Feb	26 1/2 Jun
White Motor Co	1	---	33 1/2	34	400	27 1/2 Feb	34 1/2 Jun
Wieboldt Stores Inc common	1	---	14 1/2	14 1/2	250	13 1/2 Jan	14 1/2 Apr
Wisconsin Bankshares Corp.	15 1/2	15 1/2	15 1/2	16	300	14 1/2 Jan	17 1/2 Feb
Wisconsin Electric Power	10	---	30 1/2	30 1/2	200	28 1/2 May	31 1/2 Feb
Wisconsin Public Service	10	---	19 1/2	19 1/2	100	19 Jan	20 1/2 Mar
Woolworth (F W) Co.	10	42	42	42 1/2	1,400	40 1/2 Apr	45 1/2 Jan
Yates-American Machine Co	5	9	9	9	250	8 1/2 Apr	11 Jan
Youngstown Sheet & Tube	5	44 1/2	44 1/2	44 1/2	600	38 1/2 Jan	45 May
Zenith Radio Corp	5	---	66 1/2	67 1/2	200	65 1/2 May	73 1/2 Apr

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Stores Co	100	167 1/2	164 1/2	168 1/2	2,297	155 1/2 Jan	170 1/2 Jun
American Tel & Tel	100	167 1/2	164 1/2	168 1/2	2,297	155 1/2 Jan	170 1/2 Jun
Arundel Corporation	10	33	32 1/2	33 1/2	1,032	29 1/2 Jan	34 1/2 May
Baldwin-Lima-Hamilton	13	9 1/2	9 1/2	9 1/2	203	8 1/2 Jan	10 1/2 Jun
Baldwin Securities Corp	1c	---	3	3	3	2 1/2 Mar	3 1/2 Apr
Baltimore Transit Co	1	5 1/2	5 1/2	6	1,837	4 1/2 Feb	6 1/2 Jun
Common	1	5 1/2	5 1/2	6	1,837	4 1/2 Feb	6 1/2 Jun
\$2.50 non-cum preferred	50	12 1/2	12 1/2	12 1/2	225	25 1/2 Jan	35 1/2 Jun
Budd Company (par now \$5)	10	12 1/2	12 1/2	12 1/2	195	11 1/2 Mar	13 1/2 Apr
Chrysler Corp	25	63 1/2	61 1/2	63 1/2	1,250	56 Feb	65 Mar
Curtis Publishing Co	1	7 1/2	7 1/2	7 1/2	193	6 1/2 Apr	8 1/2 Jan
Delaware Power & Light common	13 1/2	28 1/2	28 1/2	29 1/2	255	27 1/2 Apr	30 1/2 May
Duquesne Light Co	10	30 1/2	30 1/2	31 1/2	2,250	28 1/2 Jan	31 1/2 May
Electric Storage Battery	1	24 1/2	24 1/2	25 1/2	772	23 May	27 1/2 Jan
Fidelity & Deposit Co	10	---	74	74 1/2	84	74 Jun	111 1/2 Feb
Finance Co of America	10	---	41 1/2	41 1/2	40	41 May	42 Apr
New class A non-voting	10	---	41 1/2	41 1/2	40	41 May	42 Apr
Garfinkel (Julius) common	50c	---	18 1/2	18 1/2	160	18 Mar	18 1/2 May
4 1/2 % conv preferred	25	19	19	19	100	18 Apr	19 Jun
General Motors Corp	5	72 1/2	71	72 1/2	2,081	58 1/2 Jan	72 1/2 May
Gimbel Brothers	5	---	16	16	75	13 1/2 Jan	16 Jun
Hecht (The) Co common	15	21 1/2	21 1/2	24 1/2	1,765	21 1/2 Jun	24 1/2 May
Lehigh Coal & Navigation	10	8 1/2	8 1/2	8 1/2	553	8 May	10 Jan
Martin (Glenn L)	1	24	24	24 1/2	245	16 1/2 Jan	25 Mar
Merck & Co Inc.	16 1/2 c	18 1/2	18 1/2	18 1/2	1,267	18 1/2 Jun	21 1/2 Feb
Pennroad Corp	1	---	13 1/2	13 1/2	559	12 1/2 Jan	14 1/2 Feb
Pennsylvania Power & Light com	50	41 1/2	40 1/2	41 1/2	3,227	35 1/2 Jan	42 1/2 Apr
Pennsylvania RR	50	16 1/2	16	16 1/2	3,496	15 1/2 Mar	18 1/2 Feb
Pennsylvania Salt Mfg	10	47 1/2	47 1/2	47 1/2	885	38 Mar	49 1/2 May
Pennsylvania Water & Power Co	5	38 1/2	38 1/2	39 1/2	30	35 1/2 May	40 1/2 Feb
Peoples Drug Stores Inc	5	---	32 1/2	32 1/2	100	31 Mar	32 1/2 Jan
Philadelphia Electric common	5	36 1/2	36 1/2	37 1/2	5,659	32 1/2 Jan	39 1/2 May
1 div preference common	5	25 1/2	25 1/2	25 1/2	43	23 1/2 Jan	26 1/2 Jan
Rights	---	---	---	---	272,241	---	---
Philadelphia Transportation Co	---	---	---	---	---	---	---
Common	---	7 1/2	6 1/2	7 1/2	3,940	4 Jan	7 1/2 Jun
Participating preferred	20	9 1/2	8 1/2	9 1/2	3,180	5 Jan	9 1/2 Jun
Philo Corp	3	33 1/2	32 1/2	33 1/2	586	28 1/2 Jan	34 1/2 May
Potomac Electric Power common	10	18 1/2	18 1/2	18 1/2	4,711	16 1/2 Jan	19 1/2 Apr
3 60 % series B preferred	50	---	43 1/2	43 1/2	70	42 1/2 Jan	45 Mar
Public Service El & Gas common	5	27	26 1/2	27 1/2	1,033	25 1/2 Jan	28 1/2 Apr
\$1.40 div preference com	5	28 1/2	27 1/2	28 1/2	452	25 1/2 Jan	28 1/2 Apr
Reading Co common	50	---	28	28 1/2	185	26 1/2 Jan	28 1/2 May
Scott Paper Co	5	90 3/4	93	97	763	69 1/2 Jan	97 Jun
Scranton-Spring Brook Water Service	---	---	16 1/2	16 1/2	74	15 1/2 Mar	17 Jun
Sun Oil Co	---	74 1/2	73	74 1/2	222	68 1/2 Jan	76 1/2 May
United Corp	1	---	5 1/2	5 1/2	141	4 1/2 Jan	5 1/2 May
United Gas Improvement	13 1/2	35 1/2	34 1/2	35 1/2	831	33 1/2 Jan	36 1/2 Feb
Washington Gas Light common	---	33 1/2	32 1/2	33 1/2	1,357	30 1/2 Jan	34 Apr
\$4.25 preferred	---	99 1/2	99 1/2	99 1/2	140	93 1/2 Jan	100 Apr
\$4.50 conv preferred	---	---	111	111	20	107 1/2 Jan	115 May
Woodward & Lothrop common	10	---	29 1/2	29 1/2	23	28 1/2 Jan	31 Feb
BONDS							
Balt Transit Co 5s series A	1975	---	81 1/2	81 1/2	\$300	80 1/2 May	84 1/2 Feb

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel	---	33 1/2	33 1/2	33 1/2	22	26 1/2 Jan	35 Apr
Blaw-Knox Co	---	---	21 1/2	21 1/2	330	17 1/2 Jan	21 1/2 Jun
Columbia Gas System	---	14 1/2	14 1/2	14 1/2	129	12 1/2 Jan	14 1/2 Jun
Duquesne Brewing	5	6 1/2	6 1/2	6 1/2	1,632	6 Jan	7 1/2 Jan
Duquesne Light	---	30 1/2	30 1/2	31 1/2	415	28 1/2 Jan	31 1/2 May
Equitable Gas Co	8.50	---	25 1/2	25 1/2	50	22 1/2 Jan	25 1/2 Jun
Fort Pitt Brewing	---	---	4	4	25	4 Jan	4 Jan
Harbison Walker Refractories	---	---	30 1/2	30 1/2	102	24 1/2 Jan	32 1/2 Jun
Horne (Joseph) Co	---	---	27 1/2	27 1/2	20	25 1/2 Jan	28 May
Lone Star Gas	---	---	26	26	5	23 1/2 Jan	26 Apr
McKinney Mfg	---	---	1	1	500	1 1/2 Jan	1 1/2 Feb
Mountain Fuel Supply	---	---	22 1/2	22 1/2	516	20 1/2 Apr	22 1/2 Jun
Nateco Corp	5	11	11	11	1,067	7 1/2 Jan	11 Jun
Pittsburgh Brewing Co common	2.50	---	1 1/2	1 1/2	1,850	1 1/2 Jan	1 1/2 Jan
Pittsburgh Plate Glass	10	54 1/2	53	54 1/2	212	52 1/2 Jun	59 1/2 Mar
Plymouth Oil Corp	5	---	28 1/2	28 1/2	2	24 1/2 Jan	28 1/2 Jun
Renner Co	---	---	70c	70c	400	60c Mar	70c Feb
Reymer & Bros.	---	---	5 1/2	5 1/2	580	5 1/2 Mar	5 1/2 Feb
Rockwell Spring & Axel	---	20 1/2	20 1/2	21 1/2	961	18 1/2 Jan	22 1/2 Jun
Ruid Manufacturing	5	9	9	9 1/2	262	9 May	9 1/2 Jun
San Toy Mining	10c	6c	5c	6c	4,400	5c Jun	7c Jan
United Engineering & Foundry Co.	5	13	12 1/2	13	315	12 Jan	13 1/2 Apr
Vanadium Alloys Steel	---	---	23	23	254	22 Mar	24 1/2 Apr
Westinghouse Air Brake	10	24	23 1/2	24 1/2	1,345	22 1/2 Jan	26 1/2 Apr
Westinghouse Electric Corp.	12.50	74 1/2	69 1/2	75	2,573	50 1/2 Jan	75 Jun

For footnotes see page 43.

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abbott Laboratories	5	---	43 3/4	43 3/4	225	43 3/4 Jun	47 1/2 May
ACF Industries Inc.	25	---	40 3/4	41 1/2	300	40 3/4 Jun	41 1/2 Jun
Admiral Corporation	1	---	26 1/2	26 3/4	250	20 Mar	26 3/4 Jun
Air Reduction Co (Un)	*	a26 1/2	a26 1/2	a26 3/4	30	22 1/2 Mar	27 1/2 Jun
Allied Chemical & Dye Corp (Un)	*	---	a89	a89	30	88 May	88 May
Allis-Chalmers Mfg	20	---	57 1/2	57 1/2	520	47 Jan	59 Jun
American Airlines Inc (Un)	1	13 1/2	13	13 1/2	1,007	11 1/2 May	13 1/2 Jun
Amer Broad Para Thres com (Un)	1	a16 1/2	a16 1/2	a16 3/4	60	15 1/2 Jan	17 May
American Cyanamid Co (Un)	10	---	46	46 1/2	315	43 1/2 Mar	48 1/2 Apr
American Factors Ltd (Un)	20	---	16 1/2	16 1/2	50	14 1/2 Jan	17 Feb
American Motors Corp	5	---	a12 1/2	a12 1/2	109	11 1/2 May	14 May
American Potash & Chem class B	*	a48 1/2	a48 1/2	a48 3/4	30	35 1/2 Mar	36 Mar
American Radiator & S S (Un)	5	---	18 1/2	18 1/2	351	13 1/2 Jan	18 1/2 Apr
American Smelting & Refining—							
Common (Un)	*	37	36 3/4	37	520	29 1/2 Jan	37 1/2 Jun
American Tel & Tel Co	100	167 1/2	165 1/2	167 1/2	2,665	156 1/2 Jan	169 1/2 Jun
American Tobacco Co	25	56	56	57 1/2	2,479	50 Jun	65 1/2 Jan
American Viscose Corp (Un)	25	---	36 1/2	36 1/2	815	31 1/2 May	37 1/2 Jan
American Woolen Co (Un)	---	---	20	20	150	15 1/2 Jan	21 1/2 May
Anacosta Copper Mining (Un)	50	38 1/2	37 1/2	38 1/2	1,005	29 1/2 Jan	38 1/2 Jun
Anglo Calif Natl Bank	20	---	48 1/2	48 1/2	751	43 1/2 Jan	49 1/2 May
Arkansas Louisiana Gas Co (Un)	5	a11 1/2	a11 1/2	a11 1/2	60	9 1/2 Mar	11 1/2 May
Armco Steel Corp	10	---	44 1/2	44 1/2	532	34 1/2 Jan	46 1/2 Jun
Armour & Co (Un)	5	9 1/2	9 1/2	9 1/2	400	8 1/2 Mar	10 1/2 Feb
Atchafalaya Topeka & Santa Fe (Un)	50	111 1/2	111 1/2	111 1/2	190	95 1/2 Apr	111 1/2 Jun
Atlantic Refining Co	10	32 1/2	32 1/2	33 1/2	440	28 1/2 Jan	36 May
Atlas Corp (Un)	5	---	a33 1/2	a33 1/2	51	25 1/2 Mar	34 1/2 May
Atok-Big Wedge	P2	---	30c	30c	273	25c Feb	35c Jun
Avco Mfg Corp (Un)	3	5 1/2	4 1/2	5 1/2	540	4 1/2 Jan	5 1/2 Apr
Baldwin Securities (Un)	1c	---	a3 1/2	a3 1/2	30	3c Jun	3c Jun
Baltimore & Ohio RR (Un)	100	---	24 1/2	24 1/2	405	19 1/2 Mar	24 1/2 Jun
Bandini Petroleum	1	---	3 1/2	3 1/2	250	2 1/2 Jan	3 1/2 Apr
Bankline Oil Co	1	12	12	12	200	11 1/2 Jun	15 1/2 Feb
Bendix Aviation Corp (Un)	5	a81	a78 1/2	a81	76	62 Jan	79 1/2 Jun
Bethlehem Steel (Un)	*	69 1/2	68	69 1/2	526	50 1/2 Jan	69 1/2 Jun
Bishop Oil Co	2	---	10 1/2	11	250	10 Jun	11 1/2 Feb
Blair Holdings Corp (Un)	1	3 1/2	2 1/2	3 1/2	25,891	2 1/2 Jan	3 1/2 Jun
Boeing Airplane Co new com (Un)	5	a44	a44 1/2	a44 1/2	311	40 1/2 May	45 Jun
Bolsa Chicla Oil	1	---	4	4	200	4 Jun	5 1/2 May
Borg-Warner Corp (Un)	5	---	a83 1/2	a85 1/2	65	79 Jan	87 May
Broadway-Hale Stores Inc.	10	---	11 1/2	11 1/2	196	9 1/2 Jan	11 1/2 Jun
Budd Company	*	a12 1/2	a12 1/2	a12 1/2	51	11 1/2 Mar	13 1/2 Apr
Bunker Hill & Sullivan (Un)	2 1/2	---	14 1/2	14 1/2	580	11 1/2 Feb	15 1/2 Jun
Burroughs Corp	5	19 1/2	19 1/2	19 1/2	1,350	18 1/2 Jan	20 1/2 May
Byron Jackson Co	10	21	21	21	372	17 1/2 Jan	21 May
Calveras Cement Co	5	20 1/2	17 1/2	20 1/2	8,948	14 1/2 Jan	20 1/2 Jun
California Ink Co	5.50	15 1/2	15 1/2	15 1/2	141	14 1/2 Mar	17 Jan
Calif Pac Trading Corp com (Un)	*	---	10c	10c	500	10c Jun	12c Mar
California Packing Corp	5	27 1/2	27 1/2	27 1/2	851	22 1/2 Jan	27 1/2 Jun
Canada Dry Ginger Ale Co (Un)	1 1/2	13 1/2	13 1/2	13 1/2	180	13 1/2 Jun	14 1/2 May
Canadian Atlantic Oil Co Ltd.	2	4	3 1/4	4 1/2	2,625	3 1/2 Jun	6 1/2 Mar
Canadian Pacific Ry (Un)	25	26 1/2	26 1/2	27	574	21 1/2 Jan	28 Jun
Case (J I) & Co (Un)	12 1/2	a15 1/4	a15 1/4	a15 1/4	80	14 May	17 Jan
Caterpillar Tractor Co common	10	a53 1/2	a53 1/2	a56	588	45 1/2 Feb	55 1/2 Jun
Celanese Corp of America	---	a20 1/2	a19 1/2	a20 1/2	318	18 1/2 Mar	20 1/2 Apr
Central Eureka Corp	1	58c	57c	60c	3,720	50c Apr	90c Jun
Chance Vought Aircraft	1	---	26 1/2	26 1/2	100	26 1/2 May	28 1/2 Jun
Chesapeake & Ohio Ry (Un)	25	34 1/2	34 1/2	34 1/2	55	33 1/2 Apr	36 1/2 May
Chic Milw St Paul RR pfd (Un)	100	39 1/2	39 1/2	39 1/2	440	37 1/2 May	45 1/2 Jan
Chrysler Corp	25	---	62 1/2	63 1/2	1,250	56 1/2 Feb	64 Mar
Cities Service Co (Un)	10	a98 1/2	a98 1/2	a101 3/4	129	81 1/2 Jan	104 1/2 May
Clorox Chemical Co	3 1/2	---	48	48	71	42 Jan	50 1/2 May
Colorado Fuel & Iron	*	---	a16 1/2	a16 1/2	41	15 1/2 Mar	18 1/2 May
Columbia Broadcast System "A"	2 1/2	a58 3/4	a58 3/4	a58 3/4	30	44 1/2 Jan	48 1/2 Apr
Class B	2 1/2	---	a58 1/2	a58 1/2	50	48 1/2 Apr	50 Apr
Columbia Gas System (Un)	*	---	14 1/2	14 1/2	710	12 1/2 Jan	14 1/2 Jun
Commercial Solvents (Un)	*	---	a16 1/2	a16 1/2	20	15 1/2 May	17 1/2 Feb
Commonwealth Edison	25	a40	a39 1/2	a40	184	37 Jan	41 1/2 Apr
Consolidated Chem Indus "A"	*	89	81	89	320	59 Jan	89 Jun
Consolidated Coppermines	5	---	10 1/2	10 1/2	100	7 1/2 Feb	10 1/2 Jun
Consolidated Edison of N Y (Un)	*	a44 1/2	a43 1/4	a44 1/2	242	41 1/2 Jan	44 1/2 Feb
Consolidated Natural Gas Co (Un)	15	---	a62 1/4	a62 1/4	14	56 Mar	62 May
Continental Motors (Un)	1	---	8 1/2	9	200	8 1/2 Feb	9 1/2 Mar
Continental Oil Co (Del) (Un)	5	---	a68 1/4	a68 1/4	50	61 Mar	71 1/2 May
Corn Products Refining Co	25	---	a75 1/4	a76 1/4	104	72 1/2 Apr	75 Apr
Crocker First Nat'l Bank	25	---	101	101 1/2	70	76 1/2 Jan	102 1/2 Jun
Crown Zellerbach Corp common	5	---	46	47	1,227	35 Jan	47 Jun
Preferred	*	---	103 1/4	103 1/4	65	101 1/2 Jan	104 1/2 May
Crucible Steel Co of America (Un)	25	a24 1/2	a24 1/2	a24 1/2	109	24 Apr	24 1/2 Apr
Curtiss-Wright Corp (Un)	1	9 1/2	9 1/2	9 1/2	55	8 Jan	10 1/2 Mar
Di Giorgio Fruit Corp class B com	5	14 1/4	14 1/4	14 1/4	360	13 1/2 Apr	15 1/2 Feb
\$3 preferred	*	---	62	62	13	62 Jan	64 Apr
Doernbecher Mfg Co	*	2 35	2 23	2 35	300	1 50 Jan	2 65 May
Dominguez Oil Fields (Un)	*	40 1/4	38 1/4	41	1,292	36 1/2 Feb	45 May
Douglas Oil of Calif	1	5 1/2	5 1/2	5 1/2	343	5 1/2 May	7 1/2 Mar
Dow Chemical Co common	5	---	40 1/2	40 1/2	644	33 1/2 Feb	41 Jun
Du Mont Lab class A (Un)	10c	10 1/2	10 1/2	10 1/2	650	9 1/2 Jan	11 1/2 May
du Pont de Nemours & Co (Un)	25	a128 1/2	a124 1/4	a128 1/2	401	105 1/2 Jan	127 May
Eastern Air Lines Inc (Un)	1	---	a24 1/2	a24 1/2	95	22 1/2 Apr	25 Feb
Eastman Kodak Co (Un)	10	---	a59 1/2	a60	257	47 Jan	60 Jun
El Dorado Oil Works	*	5 1/2	5 1/2	6 1/4	1,095	5 1/2 Jan	8 Apr
Electric Bond & Share Co (Un)	5	---	a21 1/4	a21 1/4	50	20 Jan	20 1/2 Apr
El Paso Natural Gas Co	3	---	41 1/2	41 1/2	391	35 1/2 Jan	41 1/2 Jun
Emporium Capwell Co	*	46	46	46	712	41 1/2 Jan	49 1/2 Apr
Eureka Corp Ltd	1	---	1 1/2	1	1,100	1 1/2 Feb	1 Jun
Ewa Plantation Co	20	---	20 1/2	20 1/2	303	20 Jan	24 Apr
Food Machinery & Chem Corp	10	---	44 1/2	45 1/2	401	38 1/2 Feb	45 1/2 Jun
General Dynamics Corp	3	---	52	52	378	46 1/2 May	52 1/2 May
General Electric Co new Un)	5	47 1/2	43	48 1/4	5,225	39 1/2 Jun	48 1/2 Jan
General Foods Corp (Un)	*	---	70 1/2	71	506	58 Feb	71 Jun
General Motors Corp common	5	---	72	72 1/2	1,026	59 1/2 Jan	72 1/2 May
General Paint Corp common	---	---	10 1/2	10 1/2	1,320	9 Apr	10 1/2 Jun
General Public Utilities (Un)	5	31 1/2	31 1/4	31 1/2	320	28 1/2 Jan	32 May
Gillette Company (The)	1	a59 1/2	a57 1/2	a59 1/2	60	46 1/2 Jan	58 1/2 Jun
Goodrich (B F) Co (Un)	10	a93 1/2	a93 1/2	a93 1/2	50	a	a
Graham-Paige Corp (Un)	*	1 1/2	1 1/2	1 1/2	100	1 1/2 Jan	1 1/2 Feb
Great North Ry non-com pfd (Un)	*	---	59	59	550	48 1/2 Mar	59 Jun
New common w	*	a29 1/2	a29 1/2	a29 1/2	105	27 1/2 Jun	29 Jun
Greyhound Corp	3	11 1/2	11 1/2	12 1/2	3,940	11 1/2 Jan	14 Feb
Hancock Oil Co class A	1	---	22 1/2	23	213	20 1/2 Jan	24 1/2 Feb
5 1/2 preferred	25	---	26	26	212	25 May	26 1/2 May
Hawaiian Pineapple Co Ltd	---	12 1/2	12 1/2	12 1/2	1,006	11 1/2 Jan	13 1/2 Mar
Hilton Hotels Corp common	---	---	24 1/2	24 3/4	242	18 1/2 Jan	24 1/2 Jun
Holy Development Co	1	---	95c	95c	100	90c May	1 10 May
Holly Oil Co (Un)	1	---	2 50	2 55	200	2 50 Jun	3 1/2 Feb
Homestake Mining Co (Un)	12 1/2	a42 1/2	a42	a42 1/2	100	30 1/2 Mar	42 1/2 Jun
Honokaa Sugar Co	20	---	7	7	50	6 Jan	7 Mar
Honolulu Oil Corp	*	---	67 1/2	69 1/2	270	57 Jan	75 1/2 May
Hunt Foods Inc.	6 1/2	---	20	20	425	14 1/2 Jan	20 Jun
Idaho Maryland Mines Corp (Un)	1	1 70	1 60	1 90	35,405	1 00 Jan	1 90 Jun
International Harvester (Un)	*	32 1/4	31 1/2	32 1/4	7 74	28 1/2 Jan	32 1/2 Jun
International Nickel Co (Can) (Un)	*	a43 3/4	a43 3/4	a43 3/4	20	37 1/2 Feb	40 1/2 May
International Paper Co (Un)	7 1/2	---	71 1/2	71 1/2	310	56 1/2 Jan	71 1/2 Jun
International Tel & Tel com (Un)	*	---	17 1/2	18 1/2	789	14 Jan	18 1/2 May
Intex Oil Co	33 1/2e	---	9	9	300	8 1/2 Mar	10 1/4 Apr
Johns-Manville Corp (Un)	*	---	a71 1/4	a71 1/4	150	62 1/2 Apr	69 1/2 Jan
Jones & Laughlin Steel (Un)	1 1/2	---	23 1/2	24	667	20 1/2 Jan	25 May

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 25

San Francisco Stock Exch. (Cont.)
STOCKS

Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Kaiser Alum & Chem Corp com	1	22 1/2 22 1/2	148	47 Jan 54 May
Preferred	50	a55 1/4 a53 1/2 a55 1/4	85	2 Jun 25 Jan
Kaiser Motors Corp	1	a2 1/2 a2 1/2	11	19 Apr 20 Jun
Kansas Power & Light (Un)	8 1/2	a21 1/2 a21 1/2	315	66 Jan 83 Jun
Kennecott Copper Corp (Un)	2.50	44 1/4 44 1/4	309	39 Jan 49 May
Kern County Land	10	40 1/2 40 1/2	100	33 Jan 41 Jun
Leslie Salt Co	7	a9 1/2 a9 1/2	70	8 Apr 9 Feb
Libby McNeill & Libby	1	32 1/2 32 1/2	985	26 Jan 36 Mar
Lockheed Aircraft Corp	1	14 1/4 14 1/4	100	13 Jan 15 May
Loew's Inc (Un)	1	22 1/2 22 1/2	202	22 Jan 23 Jun
Macy & Co (R H)	5	19 1/2 19 1/2	642	16 Jan 21 May
Marchant Calculators	1	61 61	55	56 Jan 61 Jun
Marine Bancorporation (Un)	1	25 25	1,148	17 Jan 25 Mar
Martin Co (Glenn)	5	45 1/2 45 1/2	480	41 Apr 47 May
Mathieson Chemical Corp	1	22 1/2 22 1/2	1,380	18 Jan 24 May
Matson Navigation Co (Un)	18	a41 1/2 a41 1/2	20	39 Apr 41 Feb
McKesson & Robbins Inc (Un)	10	14 1/4 14 1/4	400	13 Mar 14 May
Meier & Frank Co Inc	1	3 3/4 3 3/4	400	2 Jan 4 Jun
Menasco Mfg Co	10	18 1/4 18 1/4	562	18 Jun 21 Feb
Merk & Co Inc (Un)	10	a29 a29	55	27 Jan 29 Feb
Middle South Utilities Inc	10	2c 2c	3,200	2c Jan 3c May
Mindanao Mother Lode Mines	10	73c 73c	21,279	73c Jun 1.05 Jan
M J & M & M Cons (Un)	10	10 10	14	9 Jun 11 Mar
Monolith Portland Cement com (Un)	10	a11 1/2 a12 1/2	50	10 Jan 12 Mar
Preferred (Un)	5	a21 1/2 a22	90	20 Jan 22 Mar
Montana-Dakota Utilities (Un)	5	a34 1/2 a34 1/2	75	32 Jan 36 Apr
Montana Power Co	10	65 1/4 65 1/4	275	56 Jan 65 Jun
Montgomery Ward & Co (Un)	10	35 36	760	30 Feb 36 Jun
Morrison-Knudsen Co	1	a14 1/4 a14 1/4	23	13 May 18 Jan
National Auto Fibres Inc	1	16 1/2 16 1/2	400	16 Jun 17 Mar
National City Lines	1	17 1/2 17 1/2	1,080	17 May 20 Jan
National Distillers Products (Un)	5	a29 1/2 a29 1/2	58	20 Jan 30 May
National Gypsum Co	1	5 1/2 5 1/2	800	4 Jan 5 Jun
Natomes Company Co	1	22 1/2 22 1/2	210	18 Jan 26 Feb
N Y Central RR (Un)	1	29 1/2 30	635	27 Jan 30 Jun
Niagara Mohawk Power	1	a32 1/2 a33 1/2	185	20 Jan 35 Jun
North American Aviation (Un)	10	a23 1/2 a23 1/2	50	20 Jan 23 Jun
North American Co (Un)	10	20 20	147	18 Jan 20 Mar
North American Invest 5 1/2 pfd	25	28 1/2 28 1/2	175	17 Feb 28 Jun
Northrop Aircraft Inc	1	14 1/4 14 1/4	225	13 May 16 May
Oahu Sugar Co Ltd (Un)	20	14c 15c	1,200	12c Jan 18c Mar
Occidental Petroleum Corp	1	3 1/4 3 1/4	5,250	3 Jan 3 Feb
Oceanic Oil Co	1	a42 1/2 a42 1/2	110	38 Jan 43 May
Ohio Edison Co (Un)	12	17 1/2 17 1/2	1,230	14 Jan 18 May
Pabco Products Inc common	17	17 1/2 17 1/2	31	14 Jan 22 May
Pacific Can Co	5	a21 1/4 a21 1/4	350	5 Jan 6 Jun
Pacific Coast Aggregates	5	6 1/2 6 1/2	60	29 Jun 31 Apr
Pacific Finance Corp (Un)	10	a30 1/2 a30 1/2	5,202	39 Jan 44 Jun
Pacific Gas & Electric common	25	34 1/2 35	932	33 Jan 36 Mar
6 1/2 1st preferred	25	31 1/2 32	376	30 Jan 33 Mar
5 1/2 1st preferred	25	a28 1/2 a28 1/2	20	28 Jan 30 Apr
5 1st preferred	25	27 1/2 27 1/2	1,179	27 Jan 28 Mar
5 red preferred	25	27 1/2 27 1/2	447	27 Jun 28 Mar
Pacific Lighting Corp common	35	34 1/2 35	2,471	33 Feb 36 Apr
Pacific Oil & Gas Development	33 1/2	1.00 1.00	2,200	85c Jun 1.15 Jan
Pacific Petroleum Ltd	1	7 1/2 8	5,920	7 Jun 12 Mar
Pacific Tel & Tel common	100	123 123 1/2	104	114 Jan 126 May
Pacific Western Oil Corp	4	a30 a30 1/2	32	31 Jun 37 Mar
Packard Motor Co (Un)	3 1/2	3 1/4 3 1/4	2,365	3 Jan 4 Jun
Palmer Stendel Oil	10c	23c 24c	14,200	21c Jan 30c Mar
Pan American World Airways (Un)	1	11 1/2 11 1/2	1,097	9 Jan 11 May
Paramount Pictures Corp (Un)	1	a32 1/2 a32 1/2	25	27 Feb 32 Jun
Pennsylvania RR Co (Un)	50	16 1/4 16 1/4	227	15 Mar 18 Feb
Pepsi Cola Co (Un)	33 1/2	a15 1/4 a15 1/4	110	14 Jan 16 Mar
Phelps Dodge Corp (Un)	12 1/2	a39 1/2 a39 1/2	151	31 Jan 39 May
Philio Corp (Un)	3	33 1/4 33 1/4	183	29 Feb 34 May
Phillips Petroleum Co	1	a60 1/4 a60 1/4	123	58 Feb 66 May
Puget Sound Pulp & Timber	37	37 37	236	32 Jan 37 Jun
Pullman Inc (Un)	53 1/4	52 1/4 53 1/4	405	41 Jan 54 May
Pure Oil Co (Un)	58 1/2	a58 1/2 a58 1/2	50	56 Apr 64 May
Radio Corp of America (Un)	1	28 1/2 30	1,088	23 Jan 30 Jun
Ry Equipt & Realty Co Ltd com	100	18 1/2 18 1/2	225	17 Feb 20 Jan
Preferred	100	83 1/2 84	50	82 Jun 92 Jan
Rayonier Inc common	1	36 1/2 37 1/2	933	26 Jan 37 Jun
Preferred	25	a35 1/2 a35 1/2	50	32 Jan 35 May

STOCKS

Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Raytheon Mfg Co (Un)	5	11 1/4 10 1/2 11 1/4	1,000	8 Jan 11 Jun
Remington Rand (Un)	50c	18 18	318	15 Jan 18 May
Republic Steel Corp (Un)	1	58 1/2 58 1/2	224	48 Jan 59 May
Reynolds Tobacco class B (Un)	10	35 1/4 35 1/4	2,753	35 Jan 40 May
Rheem Manufacturing Co	1	31 1/2 31 1/2	882	26 Jan 32 Apr
Richfield Oil Corp	1	a53 a54 1/2	337	52 Feb 57 May
Riverside Cement Co class A (Un)	25	33 1/2 34	160	33 Jun 35 Jan
Russ Bldg Co 6% preferred	100	135 135	35	131 Apr 135 Feb
S and W Fine Foods Inc	10	8 1/2 8 1/2 8 1/2	510	8 Jan 9 Jun
Safeway Stores Inc	5	a44 1/2 a44 1/2 a45 1/4	337	38 Jan 46 May
St Joseph Lead (Un)	10	a39 1/2 a39 1/2	30	33 Mar 41 Jun
St Regis Paper Co (Un)	5	26 1/2 27	569	21 Jan 27 May
San Diego Gas & Elec	10	15 1/4 15 1/4	1,895	14 Jan 15 Apr
San Mauricio Mining	P.10	5c 6c	19,400	5c Jan 7c Mar
Schenley Industries common (Un)	1.40	a17 1/2 a19	267	17 Jan 22 Jan
Scott Paper Co	1	a95 1/4 a93 1/2 a95 1/4	138	69 Jan 92 Jun
Sears Roebuck & Co	1	a64 1/2 a65	143	59 Mar 63 Apr
Shasta Water Co (Un)	38	35 38	440	12 Jan 38 Jun
Shell Oil Co com new	7.50	a47 1/2 a48 1/2	266	47 Jan 49 May
Signal Oil & Gas Co class A	2	25 26	246	20 Jan 28 Apr
Sinclair Oil Corp (Un)	42	41 1/4 42 1/2	990	32 Jan 44 May
Socony-Vacuum Oil (Un)	15	a44 1/2 a43 1/4 a44 1/2	199	35 Jan 45 Apr
Southern Calif Edison Co com (Un)	1	43 1/2 43 1/2	776	38 Jan 43 Jun
Cumulative preferred 4.32%	25	26 26	438	25 Feb 26 Mar
Conv preferred 4.48%	25	36 1/2 36 1/2	511	32 Jan 37 May
Southern Calif Gas Co pfd series A	25	34 34	58	32 Jan 34 Apr
Southern Calif Petroleum	2	12 12	100	8 Jan 14 Mar
Southern Co (Un)	16 1/2	16 1/2 16 1/2	320	15 Jan 17 Mar
Southern Pacific Co	43	42 1/2 43 1/4	2,179	36 Jan 45 Mar
Southern Railway Co (Un)	1	56 57 1/2	375	40 Jan 57 Jun
Sperry Corp	60 1/4	60 1/4 60 1/4	370	46 Jan 61 Apr
Spiegel Inc common	2	7 1/2 7 1/2	100	6 Mar 7 Jun
Standard Brands Inc (Un)	1	a33 1/2 a33 1/2	194	28 Jan 34 May
Standard Oil Co of California	1	61 1/2 62 1/2	2,518	52 Jan 64 May
Standard Oil Co (Indiana)	25	a78 1/2 a78 1/2	123	81 Mar 81 Mar
Standard Oil of N J	15	87 1/2 87 1/2	851	72 Jan 90 Jun
Stanley Warner Corp (Un)	5	a17 1/2 a17 1/2	100	a Jan a Jun
Sterling Drug Inc (Un)	5	40 1/4 40 1/4	437	37 Apr 40 Jun
Studebaker Corp (Un)	1	18 1/2 18 1/2	2,285	14 May 23 Jan
Sunray Oil Corp (Un)	1	18 1/2 18 1/2	565	16 Jan 20 Apr
Sunset McKee Co (Un)	10	14 14	11	13 Feb 14 Jun
Super Mold Corp	5	12 1/2 12 1/2	225	11 Jan 14 Apr
Swift & Co (Un)	25	a45 1/2 a45 1/2	80	43 Jun 46 May
Sylvania Electric Products	7.50	36 1/2 36 1/2	367	31 Jan 36 Mar
Texas Company (Un)	25	70 1/2 70 1/2	150	58 Jan 73 May
Textron Inc common	50c	10 10	635	7 Jan 11 Jun
Tide Water Associated Oil	10	19 1/2 19 1/2	1,235	19 Jan 23 Apr
Transamerica Corp	2	35 1/2 35 1/2	3,863	25 Feb 36 Jun
Trans World Airlines Inc	5	16 1/2 16 1/2	206	13 Feb 16 Jun
Tri-Continental Corp (Un)	1	a21 a21	10	15 Jan 21 Jun
Union Carbide & Carbon (Un)	1	83 83	426	71 Mar 83 Jun
Union Electric Co of Missouri	10	25 1/2 25 1/2	110	24 Apr 25 Jun
Union Oil Co of California common	25	45 1/2 44 1/2 46 1/2	2,700	39 Jan 50 May
Union Sugar	12 1/2	25 25	140	20 Jan 28 Apr
United Aircraft Corp (Un)	10	65 1/2 65 1/2	170	46 Jan 65 Jun
United Air Lines Inc	23 1/4	23 1/4 23 1/4	1,405	21 May 24 Apr
United Gas Corp (Un)	10	30 1/2 30 1/2	196	27 Apr 32 May
U S Rubber (Un)	5	35 1/2 35 1/2	405	29 Jan 35 Jun
U S Steel Corp common	48 1/2	48 1/2 48 1/2	688	39 Jan 45 May
Vica Company (Un)	25	2.00 2.00	10	50c Mar 2.00 Jun
Victor Equipment Co	1	10 1/4 11	665	9 Jan 11 Feb
Warner Bros Pictures (Un)	5	a15 1/4 a15 1/4	50	14 Feb 15 May
Wells Fargo Bank & U T	100	294 296	63	284 Jan 308 Jan
Westates Petroleum com (Un)	1	51c 55c	2,737	34c Jan 75c Mar
Preferred (Un)	5	5 5 1/2	2,133	3 Jan 5 Mar
West Coast Life Insurance (Un)	5	36 36	580	27 Jan 40 May
West Indies Sugar	1	18 1/2 18 1/2	100	18 Jun 20 May
Western Dept Stores	25c	10 1/4 10 1/4	1,225	9 Jan 11 Jun
Western Union Telegraph (Un)	10	41 41	110	36 May 41 Jun
Westinghouse Elec Corp (Un)	12 1/2	72 1/2 74 1/2	1,588	50 Mar 74 Jun
Woolworth (F W) (Un)	10	42 1/2 42 1/2	297	40 May 45 Feb
Yellow Cab Co common	1	5 1/4 5 1/4	372	5 Apr 6 Jun
Preferred	25	19 19	40	18 Apr 19 Jun

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 25

Montreal Stock Exchange

		Canadian Funds						
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
			Low	High		Low	High	
Abitibi Power & Paper common.....	25	21½	21¼	22¼	4,997	16½ Jan	23½ Jun	
\$1.50 preferred	25	—	25	25½	597	24½ Jun	26¾ Feb	
Acadia-Atlantic Sugar common.....	5	8	8	8	50	6¾ Mar	8½ May	
Class A	5	—	20½	20½	360	17½ Feb	20¾ Jun	
5% preferred	100	105	105	105	15	100 Jan	105 Jun	
Agnew-Surpass Shoe	100	—	a7¾	a7¾	20	7½ Mar	7½ Mar	
Algoma Steel	42½	—	42	42¾	955	39¾ Mar	48¼ May	
Aluminium Ltd	62½	—	57¼	63¾	9,861	46 Jan	68¾ Jun	
Aluminum Co of Can 4% preferred.....	25½	—	25½	25½	325	23½ Feb	26 Apr	
5¼% 2nd preferred	100	106¾	106¾	107	100	104 Feb	108 Apr	
Anglo Can Pulp & Paper pfd.....	50	53¼	53	53¼	235	48¾ Jan	53¾ May	
Anglo Canadian Tel Co 4½% pfd.....	50	—	45½	46	220	39½ Jan	46 Apr	

STOCKS

	Par	Sale Price of Prices		Shares	Range Since Jan. 1		
		Low	High		Low	High	
Argus Corp Ltd common.....*		15 7/8	16 1/2	2,225	12 3/4	Jan	16 1/2 Jun
4 1/2% preferred.....100		16	96	25	82 1/2	Feb	96 Jun
Asbestos Corp common.....*	29 1/2	29	29 1/2	1,620	24 1/2	Jan	31 May
Assoc Tel & Teleg class A.....*	91 1/2	90 1/2	92	710	90	Jun	92 May
Atlas Steels Ltd.....*		11 1/2	12	875	10 1/8	Feb	16 1/2 Feb
Bathurst Power & Paper class A....*	48 3/4	48	49	750	40 3/4	Jan	49 Jun
Class B.....*	25 1/2	25	25 1/2	645	19	Jan	25 1/2 Jun
Bell Telephone.....25	43 1/4	42 7/8	43 1/2	6,829	39 3/4	Jan	43 1/2 Jun
Brazilian Traction Light & Power.....*	7 3/4	7 3/4	8	5,470	6 1/8	Jan	9 1/4 Apr
British American Oil common.....*	25 1/2	24 3/4	25 1/2	6,345	20 1/4	Jan	26 3/4 May
Brit Col Elec Co 4% cum red pfd.....100	92 1/2	92 1/2	92 1/2	35	81 1/2	Feb	91 1/2 Jan
4 3/4% C R preferred.....100	101	100	101	91	91 1/2	Jan	102 1/4 May
5% preferred.....100		51 1/4	52	144	48 1/8	Jan	53 1/2 Jun
British Columbia Forest Products.....*	7	6 1/2	7 1/2	3,265	5 7/8	Jan	7 1/4 Jun
British Columbia Power.....*	22 1/2	21 7/8	22 1/2	1,560	17 3/4	Jan	23 1/2 Jun
British Columbia Telephone.....25	40 3/4	40 1/2	41 1/2	1,772	35 1/4	Jan	41 1/2 Jun
Bruck Mills Ltd class A.....*		a8 1/2	a9	50	8 1/4	Jun	11 Jan
Class B.....*	4.00	4.00	4.10	950	4.00	Feb	5.00 Jan
Building Products.....*	40 7/8	40 3/4	41	140	35 1/2	Jan	41 1/4 May
Bulolo Gold Dredging.....5		5.85	5.85	300	5.60	Jun	7.25 Feb
Calgary Power preferred.....*		105	105	19	100 1/4	Jan	105 Jun
Canada Cement common.....*	106	105	107	1,117	85 1/4	Feb	108 Jun
\$1.30 preferred.....20	31	30 3/4	31	450	28 3/4	Feb	31 May
Canada Iron Foundries.....10	22	22	22	315	19 1/4	Jan	22 3/4 May
Canada Northern Power Corp.....*		a11 3/4	a12	75	10 3/4	Feb	12 1/4 May
Canada Sawfay 1st preferred.....100		103	103 1/2	55	100 3/4	Jan	104 May
Canada Steamship common.....*		23	23	361	23	Jun	28 3/4 May
5% preferred.....50	a13	a13	a13	335	12 1/4	Apr	13 1/2 Jun
Canadian Breweries.....*	26 1/2	25 1/2	26 1/2	8,656	21 1/4	Jan	28 1/2 Jun
Canadian Bronze common.....*	32 3/4	32 1/2	32 3/4	330	31 1/2	May	36 Jan
Canadian Cannors Ltd.....*		24 1/4	24 1/4	100	22	Apr	30 Jan
Canadian Car & Foundry common.....*	20	19 1/2	20	2,620	16 3/4	Mar	21 1/2 Jun
Class A.....20	21 1/2	21 1/2	21 3/4	605	19	Mar	23 Jun
Canadian Celanese common.....*	19 1/2	19 1/2	20 1/4	1,651	18	May	24 3/4 Mar
\$1.75 series.....25	a32	a31 1/2	a32	25	29	Mar	33 1/4 Mar
\$1.00 series.....25		a19 1/2	a19 1/2	15	18	Jan	20 Jun

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 25

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Canadian Chemical & Cellulose	7 1/4	7 1/4 7 3/4	510	7 1/4 May 9 1/2 Jan	Simpsons	18 1/2	18 1/2 18 1/2	251	14 1/2 Mar 21 1/2 May
Canadian Cottons common	25	a18 a18	60	19 1/2 Apr 24 1/2 Jan	Southern Co	33 1/2	33 1/2 34	230	29 Jan 34 May
6% preferred	25	a11 a11	100	11 Apr 15 Jan	Southern Canada Power	a39	a39 a39	60	32 1/2 Jan 40 Apr
Canadian Fairbanks Morse com	25	a24 a24	100	23 Apr 24 1/2 Feb	Steel Co of Canada common	34 1/2	33 3/4 35	2,361	29 Mar 36 Jun
Canadian Oil Companies	25	15 15 1/2	370	12 1/4 Jan 17 Mar	Thrifty Stores Ltd.	32 1/2	31 1/4 33	2,958	23 Jan 33 Jun
Canadian Pacific Railway	26 3/4	26 27 1/2	3,200	20 3/4 Jan 27 3/4 Jun	Triad Oils	3.10	3.10 3.20	2,600	2.59 Jan 3.45 Mar
Canadian Petrofina Ltd pfd.	10	19 1/4 19 1/4	1,692	12 Jan 22 1/2 May	Tuckett Tobacco 7% pfd.	100	a138 a138	3	131 Jan 150 Jun
Canadian Vickers	23 1/2	25 25 3/4	883	17 1/4 Jan 27 Jun	United Steel Corp	12 1/2	12 1/2 12 1/2	750	11 1/2 Apr 13 1/2 May
Cockshutt Farm Equipment	13 1/2	8 8 1/2	1,590	7 1/2 Mar 11 1/4 Jan	Wabasso Cotton	12	12 12	715	10 Feb 12 Jan
Coghlin (B J)	28	13 1/2 13 1/2	100	13 May 14 Apr	Walker Gooderham & Works	59 3/4	58 1/2 60 1/2	1,085	50 Jan 60 1/2 Jun
Consolidated Textile Mills	28	6 6	5,003	21 1/2 Feb 29 1/2 May	Western Leaseholds	4.55	4.40 4.55	300	4.40 Jun 5.80 Mar
Consumers Glass	13 1/2	29 29	68	6 Jan 8 1/4 Jan	Western (Geo) common	42 1/2	42 1/2 42 1/2	256	35 Jan 46 Jun
Corbys class A	13 1/2	13 1/2 13 1/2	750	25 Feb 30 Jun	4 1/2% preferred	100	101 1/4 101 1/4	50	96 Jan 101 1/4 Jun
Crown Cork & Seal Co	42	42 42	100	10 1/2 Jan 14 1/2 Jun	Winnipeg Electric 5% pfd.	100	102 102	10	97 1/2 Jan 102 1/2 May
Distillers Seagrams	2	28 1/2 28 1/2	4,905	27 1/2 Mar 32 1/4 Jun	Zellers Limited common	25	25 1/2 26	110	20 1/2 Jan 26 1/2 Jun
Dominion Bridge common	17	17 17 1/2	3,115	15 1/4 Apr 18 May	5% preferred	25	26 1/2 26 1/2	40	28 Feb 26 1/2 Jun
Dominion Coal 6% pfd.	25	a7 1/2 a7 1/2	125	7 Apr 8 1/2 Feb	6% preferred	25	29 29	25	28 Mar 29 1/2 May
Dominion Foundries & Steel com	15	15 15	660	13 1/2 Apr 15 Jan	Banks—				
Dominion Glass common	40 1/4	40 1/4 40 1/4	1,777	35 1/2 Jan 45 Jun	Montreal	10	45 44 1/4 45 1/2	2,233	36 Jan 46 Jun
7% preferred	20	17 1/4 17 1/4	60	15 Jan 17 1/4 Jun	Nova Scotia	10	45 1/2 45 1/2	450	42 1/2 Jan 47 Jun
Dominion Steel & Coal	11 1/2	11 1/2 12 1/4	1,389	9 1/4 Mar 13 1/2 May	Canadienne	10	32 32	125	27 1/2 Jan 32 Jun
Dominion Stores Ltd.	8 3/4	24 1/2 24 1/2	225	18 1/2 Jan 25 1/2 Jun	Commerce	10	38 1/4 38 1/4	1,550	33 Jan 38 1/2 Jun
Dominion Tar & Chemical common	23 1/2	a23 1/2 a23 1/2	1,441	7 1/4 Jan 8 1/4 Jan	Dominion	10	35 1/2 35 1/2	335	31 1/2 Mar 36 1/4 Jun
Red preferred	23 1/2	a23 1/2 a23 1/2	180	20 1/2 Jan 23 1/2 Apr	Imperial	10	41 41	70	36 1/2 Jan 41 1/2 Jun
Dominion Textile common	21	19 1/2 21	2,342	6 1/2 Feb 8 Mar	Royal	10	46 45 1/4 46 1/2	3,478	37 1/2 Jan 46 1/4 Jun
Donohue Bros Ltd	25	25 25	3,700	15 1/4 Jan 21 Jun					
Dow Brewery Ltd.	25	25 25	2,210	18 1/2 Jan 25 1/2 May					
Eddy Paper Co class A pfd.	20	25 1/4 25 1/4	75	23 Jan 25 1/2 May					
Electrolux Corp	1	a10 1/2 a10 1/2	50	9 1/4 Mar 11 1/4 Apr					
Enamel & Heating Products	7 1/4	7 1/4 7 1/4	25	7 1/4 Jan 8 Feb					
Famous Players Canadian Corp.	1	23 1/2 23 1/2	1,430	19 1/2 Jan 24 1/2 Jun					
Foundation Co of Canada common	17 1/2	17 1/4 17 1/2	1,260	12 1/2 Jan 18 1/2 May					
Fraser Co's Ltd common	19 1/2	19 1/4 19 1/2	4,155	15 1/4 Jan 20 Jun					
Gatineau Power common	24 3/4	24 3/4 24 3/4	1,075	20 3/4 Jan 25 Jun					
5% preferred	100	110 1/2 110 1/2	10	104 Jan 110 1/2 Apr					
5 1/2% preferred	100	112 112	10	110 Jan 112 Jun					
General Bakeries Ltd.	3	6 1/2 6 1/2	125	5 1/2 Feb 6 1/2 May					
General Dynamics	50 1/2	49 1/4 51 1/2	737	35 Jan 52 1/2 May					
General Motors	5	71 70 1/2	147	59 Jan 71 Jun					
General Steel Wares common	11	11 14 1/2	555	11 Jun 16 1/2 Jun					
5% preferred	100	103 103 104	100	100 Jan 105 Jun					
Goodyear Tire 4% pfd inc 1957	50	a52 a52	20	48 1/2 Feb 52 1/2 May					
Gypsum Lime & Alabastine	39 1/4	38 1/2 39 1/4	705	32 1/2 Jan 41 Apr					
Hamilton Bridge	24 1/2	a21 a21	5	21 1/4 Jan 21 1/4 Jan					
Howard Smith Paper common	24 1/2	23 1/2 24 1/2	3,345	19 1/4 Jan 24 1/2 May					
\$2.00 preferred	50	49 49	60	44 1/2 Jan 50 1/2 Apr					
Hudson Bay Mining	46	45 46	715	38 Jan 47 1/2 May					
Husky Oil	1	6.45 6.60	400	6.45 Jun 8.00 Jan					
Imperial Oil Ltd	33 3/4	33 3/4 33 3/4	4,019	28 1/2 Jan 36 May					
Imperial Tobacco of Canada common	5	9 1/4 9 1/4	7,102	9 1/4 Feb 11 Jun					
4% preferred	25	25 1/4 25 1/2	675	23 1/4 Jan 25 1/2 Jun					
6% preferred	10	6 1/2 6 1/2	3,150	6 Jan 7 1/2 Apr					
Industrial Acceptance Corp common	42 1/2	41 1/4 43	4,070	34 1/2 Jan 46 May					
\$1.50 preferred	30	42 42	50	34 1/2 Jan 42 Jun					
\$2.00 preferred	40	43 1/4 43 1/2	250	39 Jan 47 May					
International Bronze 6% pfd	25	a15 1/2 a15 1/2	25	15 1/2 Apr 16 Mar					
Intl Nickel of Canada common	42 1/2	41 1/2 42 1/2	7,181	34 1/4 Jan 42 1/2 Jun					
7% preferred	100	133 133 134	25	128 3/4 Feb 135 1/2 Jun					
7 1/2% preferred	5	6 1/2 6 1/2	200	6 1/2 Mar 6 1/2 Mar					
International Paper common	7.50	7 1/4 7 1/4	3,028	54 Jan 71 Jun					
International Petroleum Co Ltd.	21 1/2	21 1/2 22	630	19 Jan 26 1/4 Apr					
International Power	90	90 92	70	78 Mar 95 Jun					
International Utilities Corp common	32 1/2	31 1/2 32 1/2	1,225	28 1/2 Mar 32 1/2 Jun					
Preferred	25	33 3/4 34	750	30 1/4 May 34 Jun					
Interprovincial Pipe Lines	5	25 25 25 1/2	2,010	21 1/2 Jan 27 1/2 May					
Labatt Limited (John)	20 1/4	20 20 1/4	475	17 Jan 20 1/2 Jun					
Lake of the Woods common	27 1/4	27 1/4 29	300	27 1/2 Jun 32 Apr					
7% preferred	100	a140 a140	2	138 Jan 145 Jun					
Lang & Sons Ltd (John A)	1	a11 a11	14	9 1/4 Jan 12 Apr					
Laurentide Acceptance class A	18 1/2	16 1/4 19	925	10 1/2 Jan 14 1/2 May					
Class B	18 1/2	a22 a22	5	13 Jan 20 Jun					
Lindsay (C W) common	21 1/2	21 1/2 21 1/2	1,465	17 1/2 Jan 22 Jun					
MacMillan & Bloedel Exports class B	7 1/2	7 1/2 7 3/4	8,508	7 1/2 Jan 9 1/4 May					
Massey-Harris-Ferguson	34 1/2	34 1/2 35 1/4	1,010	26 1/2 Jan 37 Jun					
McColl Frontenac Oil	16	16 16	25	15 Apr 16 1/4 Mar					
Mitchell (Robt)	25 1/4	25 1/4 25 1/4	685	23 1/2 Jan 26 May					
Molson Breweries class A	25 1/4	25 1/4 25 1/4	270	23 Feb 26 May					
Class B	a16	a15 1/2 a16	375	15 1/4 Jan 16 1/4 Jan					
Montreal Locomotive	17 1/2	17 1/2 17 1/2	1,250	16 1/4 May 18 May					
Morgan & Co common	101	100 1/2 101	335	100 Jun 101 Jun					
4 1/4% preferred	100	101 100 1/2 101	335	100 Jun 101 Jun					
National Drug & Chemical com	5	a11 1/2 a11 1/2	20	9 1/4 Feb 12 May					
National Steel Car	25 1/4	25 1/4 26	585	25 Feb 26 1/4 May					
Niagara Wire Weaving	34 1/2	34 1/2 34 1/2	25	32 1/2 Jan 38 Jun					
Noranda Mines Ltd.	71	70 71	1,115	58 Feb 71 Jun					
Ogilvie Flour Mills common	a32	a30 1/4 a32	85	30 1/4 Mar 33 May					
7% preferred	100	a154 a154	14	150 Jan 153 1/2 Jun					
Ontario Steel Products	10	a24 1/2 a24 1/2	10	22 1/2 Jan 25 1/2 Jun					
Page-Hersey Tubes	65	65 65	102	60 Apr 74 1/2 Feb					
Penmans common	41	a41 a41	10	40 Apr 47 1/2 Jan					
Placer Development	1	28 1/4 29	205	24 Mar 29 1/4 Apr					
Powell River Company	34 1/4	33 3/4 34 1/2	1,848	26 1/4 Jan 34 1/2 May					
Power Corp of Canada	39 1/2	38 3/4 39 1/2	869	35 Jan 40 May					
Price Bros & Co Ltd common	37 3/4	37 1/4 37 3/4	3,685	31 1/2 Jan 38 1/2 Jun					
4% preferred	100	a100 1/2 a100 1/2	110	92 Jan 96 1/2 Apr					
Provincial Transport	15 1/2	15 1/4 15 1/2	590	13 1/4 Jan 16 Apr					
Quebec Power	25 1/2	25 1/2 25 1/2	565	22 Jan 25 1/2 Jun					
Rolland Paper common	11	35 35	50	23 Jan 38 May					
Royalite Oil Co Ltd.	11	11 11 1/2	700	11 1/4 Jun 13 1/2 Feb					
St Lawrence Corp common	51 1/2	51 51 1/2	1,190	37 1/4 Jan 52 Jun					
Shawinigan Water & Power common	46 1/2	46 1/2 47	3,021	39 Jan 48 May					
Series A 4% preferred	50	49 1/2 50	320	44 1/4 Feb 50 May					
Sherwin Williams of Canada com	28	33 33	321	25 Jan 35 May					
Sicks' Breweries common	28	27 27	225	23 1/2 Jan 28 May					
Voting trust cts.	26	a26 a26	1	24 Feb 28 May					
Simon (H) & Sons com	17	a17 a17	75	15 May 17 May					

SAVARD & HART

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TORONTO STOCK EXCHANGE
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QUEBEC - TROIS-RIVIERES - SHERBROOKE - CHICOUTIMI - ST. JOHNS, P. Q.

Canadian Stock Exchange

Canadian Funds									
STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
	Par		Low	High		Low		High	
Anglo-Canadian Pulp & Paper	5	9 3/4	30 30 1/4	30 3/4	450	25	Jan	31 1/2 May	
Anglo-Nfld Development Co.	5	9 3/4	9 1/4	9 1/2	2,315	7 1/4	Jan	10 Apr	
Arcon Corp Ltd.	1	1.00	1.00	1.00	350	75c	May	2.60 Mar	
Bickle-Seagrave Ltd.	1	35c	35c	35c	300	30c	Jun	1.00 Jan	
British Columbia Packers Ltd cl A	1	12 1/2	16 1/2	16 1/2	100	13 1/2	Jan	16 1/2 Jun	
Brown Company common	1	100 1/2	12 1/2	12 1/2	2,160	8 1/2	Jan	13 1/2 May	
\$5 conv 1st preferred	1	100 1/2	99	100 1/2	105	88	Jan	102 May	
\$3.00 2nd preferred	1	50 1/4	50 1/4	50 1/4	50	49 1/4	Jan	52 Apr	
Canada & Dominion Sugar	1	19 1/4	19 1/4	19 1/4	735	17	Jan	19 1/4 Apr	
Canada Packers Ltd class B	1	a37	a37	a37	10	31 1/4	Feb	36 Jun	
Canada Starch Co Ltd.	5	a61	a61	a61	20	57	Feb	59 Apr	
Canadian Dredge & Dock Co Ltd	1	63 1/2	63 1/2	64	70	51 1/2	Jan	66 Jun	
Canadian Food Products Ltd com	1	2.50	2.50	2.50	500	2.50	Jun	2.50 Jun	
Canadian Gen Investments Ltd.	1	26	26	26	100	23 1/2	Jan	26 1/2 Jun	
Canadian Industries Ltd com	1	50 1/2	49 1/4	50 1/4	3,550	35	Jan	50 1/4 Jun	
7% preferred	100	177	177	177	204	162	Feb	177 Jun	
Canadian Ingersoll Rand Co Ltd.	1	77	77	77	50	72	Apr	80 Jun	
Canadian Intl Inv Trust Ltd com	1	11 1/2	11 1/2	11 1/2	160	10 1/2	May	11 1/2 Jun	
5% preferred	100	a82	a82	a82	20	82	May	86 Jun	
Canadian Marconi Co.	1	4.70	4.70	4.70	212	4 1/2	Jun	5 1/2 Feb	
Canadian Power & Paper Inv Ltd.	1	3.75	3.75	3.75	155	2.50	Jan	5.25 Jun	
Canadian Silk Products Corp class A	1	8 3/4	8 3/4	8 3/4	100	8 3/4	Jun	12 Apr	
Catell Food Products Ltd class A	1	a17	a17	a17	30	13	Mar	15 1/2 Jun	
Class B	30	29	30	30	135	20	Apr	30 Jun	
Claude Neon General Adver class B	1	3.65	3.65	3.65	200	3.35	Feb	3.75 Apr	
Combined Enterprises Ltd com	1	88	88	90 1/2	945	6 1/2	Jan	9 1/2 Jun	
5% preferred	1	88	88	90	20	85	Jan	90 Jun	
Consolidated Paper Corp Ltd.	1	49	49	49 1/2	3,480	40 1/2	Jan	50 May	
Crain Ltd (R I)	1	a13 3/4	a14	a14	100	12 3/4	Mar	14 Apr	
Crown Zellerbach Corp.	5	46 1/2	45	46 1/2	2,264	34	Jan	47 Apr	
Dominion Engineering Works	1	22 1/2	22 1/2	22 1/2	525	20	Apr	25 1/2 Jan	
Dominion Magnesium Ltd.	1	13 1/4	14	14	675	12	Mar	14 May	
Dominion Oilcloth & Linoleum	1	33 1/2	32 3/4	33 1/2	425	27 1/4	Jan	36 May	
Dominion Structural Steel Ltd.	1	41	40	41	75	21	Feb	41 Jun	
East Kootenay Power 7% pfd.	100	a42	a42	a42	5	50	May	65 Mar	
Fleet Manufacturing Ltd.	1	1.70	1.70	1.70	3,100	1.20	Jan	2.20 May	
Ford Motor Co of Can class A	1	86 3/4	86	87 3/4	691	63 3/4	Jan	100 Apr	
Foreign Power Sec Corp Ltd com	1	1.10	60c	1.15	3,135	60c	Jun	1.15 Jun	
6% red preferred	100	32	32	32	346	25 1/2	Feb	33 Jun	
Great Lakes Paper Co Ltd com	1	25	24 1/4	25 1/2	4,239	19	Jan	26 1/2 May	
Hinde & Dauch Paper Co Ltd.	1	39 1/2	39 1/2	39 1/2	150	31	Feb	39 1/2 Jun	
Inter-City Baking Co Ltd.	100	a13 3/4	a13 3/4	a13 3/4	10	a	a	a	
Investment Foundation Ltd com	1	a28 1/2	a28 1/2	a28 1/2	100	26	Jan	28 1/2 Jun	
6% convertible preferred	50	52 1/2	52 1/2	52 1/2	600	52	Feb	53 Mar	
Loblaws Groceries Co Ltd class A	1	42 1/4	42 1/4	42 1/4	100	40	Feb	42 1/4 Jun	
Class B	1	54 1/2	54 1/2	54 1/2	50	43 3/4	Feb	54 1/2 Jun	
London Canadian Investment Corp.	1	3.25	3.25	3.25	650	3.25	May	3.30 Jan	
MacLaren Power & Paper Co	1	61	61	61	150	54 1/2	Jan	63 Jun	
McColl-Fontenac Oil 4% pfd.	100	100 1/2	100 1/2	100 1/2	65	94	Mar	100 1/2 Jun	
Melchers Distilleries Ltd com	1	4.00	4.00	4.00	125	4.00	Jan	4.00 Jan	
6% preferred	10	a10 1/4	a10 1/4	a10 1/4	15	10	Jan	10 1/4 Apr	
Mexican Light & Power Co Ltd com	1	a5 1/2	a5 1/2	a5 1/2	96	5 1/2	May	9 1/2 Apr	
Preferred	7 1/2	7 1/4	7 1/4	7 1/4	165	7	Jun	9 1/4 Mar	
Minnesota & Ontario Paper Co	5	36 1/4	35 1/2	36 1/2	1,935	28	Jan	37 Jun	
Moore Corporation Ltd common	1	28 1/4	28 1/2	28 1/4	1,030	24 1/4	Jan	30 May	
National Hosiery Mills Ltd class B	1	a6 1/2	a6 1/2	a6 1/2	5	6 1/4	Jun	7 Apr	
Newfoundland Lt & Pow Co Ltd.	10	25 1/2	25	25 1/2	155	22	Jan	25 1/2 Jun	
Northern Quebec Power pfd.	50	51 1/4	51 1/4	51 1/4	40	50 1/2	Apr	52 1/2 May	
Paton Manufacturing 7% pfd.	20	21	21	21	185	21	Jan	21 Jan	
Power Corp of Canada 6% 1st pfd.	100	114	114	114	40	110 1/2	Mar	114 Jun	
6% N C partic 2nd pfd.	50	62 3/4	62 3/4	62 3/4	145	56 1/2	Jan	62 3/4 Jun	
Quebec Telephone Corp common	5	31	29 1/2	31	1,070	13 1/2	Feb	33 May	
Class A	1	88 1/2	88 1/2	88 1/2	60	36	Jan	88 1/2 Jun	
Reitmans (Can) Ltd com	1	15 3/4	15 3/4	15 3/4	400	11	Feb	15 3/4 Jun	
Renold Coventry Ltd class A	1	17 1/4	17 1/4	17 1/4	25	15 1/2	Jan	17 1/2 Mar	
Russell Industries Ltd.	1	15 1/2	15 1/2	15 1/2	340	15	Jun	19 1/4 Feb	
Southern Canada Power 6% pfd.	100	134	135	135	55	124	Jan	135 Jun	
Supertest Petroleum Ltd.	1	18	17 1/2	18	160	17	Mar	18 Jun	
Toronto Iron Works Ltd.	1	22 1/2	22 1/2	22 1/2	100	22 1/2	Jun	23 Jun	
Class A	1	a22 1/2	a22 1/2	a22 1/2	75	a	a	a	
Traders Finance Corp class A	1	38 3/4	38 3/4	38 3/4	6,625	32 3/4	Jan	40 1/2 Jun	
5% red preferred	40	42 1/4	42	42 1/4	745	40 1/2	Jan	42 1/2 Jun	
Trans Mountain Oil Pipe Line	1	25	25	26 1/2	845	20	Jan	30 May	
Union Gas of Canada Ltd.	1	39	39	39 1/4	185	33 1/4	Jan	42 Apr	
Waterman (L E) Pen Co Ltd.	1	10 1/4	9 1/2	10 1/4	855	9 1/2	Jun	10 1/4 Apr	
Watson (Jack) & Co Ltd.	1	a10	a10	a10	15	9 3/4	Mar	10 Jan	
Westeel Products Ltd.	1	21	21	21 1/4	915	20 1/4	Jan	23 Mar	
Western Canada Breweries Ltd.	5	a21	a21	a21	25	17 1/2	Jan	22 Jun	
Wilson Ltd (J C)	1	8	8	8	135	8	Jun	8 Jun	
Mining Stocks—									
Aconic Mining Corp.	1	3.65	3.65	3.65	1,700	2.85	Mar	3.65 Jun	
Algoma Uranium Mines Ltd.	1	5.10	5.10	5.10	100	4.20	Apr	5.10 Jun	
Alta Mines Ltd.	1	3 1/2 c	3 1/2 c	3 1/2 c	1,000	3c	Apr	6c Jan	
Ameranium Mines Ltd.	1	18c	16c	18c	3,500	10 1/2 c	Jan	31c Jan	
Anacon Lead Mines Ltd.	1	2.75	2.75	3.00	1,700	2.52	Feb	3.80 Jan	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 25

Canadian Stock Exchange (Cont.)
STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Arno Mines Ltd.	1	7c	2c 2c	1,000	1 1/2c Jan 2 1/2c Apr
Arnora Sulphur Mining Corp.	1	7c	6 1/2c 7c	7,000	6c Mar 11c Jan
Atlas Sulphur & Iron	1	13 1/2c	13 1/2c 14 1/2c	12,000	13 1/2c Jan 35c Feb
Barnat Mines Ltd.	1	1.05	1.05 1.05	500	1.05 Jun 1.25 Apr
Beaumont Mines Ltd.	1	4.10	3.90 4.30	2,200	2.90 May 5.50 Jun
Belville Gold Mines Ltd.	1	39 1/2c	37c 40c	37,300	31c Feb 60c Feb
Boreal Rare Metals Ltd. vtc.	1	2.10	2.00 2.10	7,540	2.00 May 2.80 Jan
Bouscailiac Gold Mines Ltd.	1	12c	11c 12c	21,500	5c Feb 14c Mar
Calumet Uranium Mines Ltd.	1	50c	45c 60c	60,850	45c Jun 2.35 May
Campbell Chibougamau Mines Ltd.	1	3.30	3.10 3.30	1,700	2.70 Mar 3.40 Jun
Canadian Collieries (Dunsmuir) Ltd.	1	8.10	8.10 8.10	500	7.75 Jan 9.65 Mar
Carnegie Mines Ltd.	1	31c	30c 32c	7,700	30c Feb 45c Jan
Celta Dev & Mining Co Ltd.	1	7 1/2c	7 1/2c 8c	3,500	6 1/2c Jun 11 1/2c Jan
Central Manitoba Mines Ltd.	1	7c	7c 7c	1,000	6c Jun 7c Jun
Centraque Gold Mines Ltd.	1	1.95	1.90 2.00	4,700	1.65 May 2.10 Feb
Chemical Research Corp.	1	59c	59c 62c	4,000	43c May 70c Jun
Chibougamau Explorers Ltd.	1	11c	11c 11c	1,500	10c Feb 20c Jan
Consolidated Candore Mines Ltd.	1	4 1/2c	4 1/2c 4 1/2c	5,000	4c May 6c Feb
Consol Central Cadillac Mines Ltd.	1	1.18	1.21 1.21	5,800	1.18 Jun 1.21 Jun
Consolidated Koshier Mines Ltd.	1	5 1/2c	5 1/2c 5 1/2c	500	5 1/2c Jun 11c Jan
Consolidated Rochette Mines Ltd.	1	2 1/2c	2 1/2c 2 1/2c	500	2 1/2c May 3 1/2c Mar
Cortez Explorations Ltd.	1	5c	5c 5 1/2c	4,000	5c Jun 8c Mar
Cournor Mining Co Ltd.	1	15 1/2c	15 1/2c 15 1/2c	450	14 Jan 16 1/2c Apr
Dome Mines Ltd.	1	27c	25c 28 1/2c	44,100	25c Jun 55c May
Dominion Asbestos Mines Ltd.	1	3.90	3.75 3.90	4,600	3.60 Jan 4.50 Apr
East Sullivan Mines Ltd.	1	80c	80c 80c	16,000	75c Feb 1.42 Jan
Eastern Metals Corp Ltd.	1	2.50	2.40 2.50	1,200	2.40 Jun 3.10 Apr
Eastern Smelting & Refining	1	19c	19c 19c	1,500	19c May 35c Jan
Fab Metal Mines	1	17 1/2c	16 1/2c 17 1/2c	800	14 1/2c Feb 17 1/2c Jun
Falconbridge Nickel Mines Ltd.	1	50c	50c 50c	1,000	48c Feb 67 1/2c Apr
Fenimore Iron Mines Ltd.	1	4.20	4.20 4.35	500	4.20 Jun 5.15 Feb
Proisher Limited	1	78c	78c 78c	1,000	74c May 1.00 Jan
God's Lake Gold Mines Ltd.	1	20c	20c 21c	7,500	16c Jan 29c Feb
Grandines Mines Ltd.	1	36 1/2c	31c 38c	9,450	17c Mar 44c Apr
Gui Por Uranium Mines Metals Ltd.	1	15 1/2c	15 1/2c 15 1/2c	1,495	12 Jan 16 1/2c Apr
Hollinger Cons Gold Mines Ltd.	5	2.25	2.15 2.35	4,100	2.00 Jan 3.35 Mar
Inspiration Mining & Dev Co.	1	45c	42c 46c	31,900	42c Jun 89c Apr
Iso Uranium Mines	1	2 1/2c	2 1/2c 2 1/2c	1,000	2c Mar 3 1/2c Jan
Jack Lake Mines Ltd.	1	8c	8c 8c	3,500	8c Jun 13 1/2c Mar
Jaculet Mines Ltd.	1	25c	25c 30c	19,000	17c Jan 38c May
Jardun Mines Ltd voting trust	1	20c	20c 20 1/2c	3,000	15 1/2c Jun 20 1/2c Jun
Jellicoe Mines Ltd.	1	11c	10 1/2c 11c	10,500	5c Jan 11 1/2c Jun
Kayrand Mining Dev Co Ltd.	1	5c	5c 6c	37,165	3c Jun 7c Jan
Kenmayo Yukon Mines Ltd.	1	17 1/2c	17 1/2c 17 1/2c	300	17 Feb 18 1/2c Apr
Kerr-Addison Gold Mines Ltd.	1	13c	13c 13c	500	13c Apr 28c Jan
Kontiki-Keno Mines Ltd.	1	8.50	8.50 8.50	100	7.50 Jan 10 1/2c Mar
Labrador Mining & Explor Co Ltd.	1	11 1/2c	11 1/2c 13c	17,000	11c May 24c Jan
Lafayette Asbestos Mines Ltd.	1	8c	8c 8c	1,000	8c Mar 14c Jan
Ladover Oils & Mines	1	6c	6c 6c	5,000	5 1/2c Feb 10 1/2c Apr
Laville Mines Ltd.	1	7c	7c 8 1/2c	64,500	3c Jun 9c Jun
Lingside Copper Mining Co Ltd.	1	19c	19c 20 1/2c	15,000	13c Jan 27 1/2c Jun
Louvicourt Goldfields Ltd.	1	45c	45c 46c	1,500	39c Apr 55c Apr
Mackeno Mines Ltd.	1	1.40	1.40 1.40	500	1.40 Jun 1.65 Apr
Malarie Gold Fields Ltd.	1	30c	30c 30c	4,200	2c Feb 31 1/2c May
Merrill Island Mining Ltd.	1	14 1/2c	15 21.550	10 1/2c	10 1/2c Feb 15 Jun
Mining Corp of Canada	1	60c	60c 66c	6,550	60c Jun 1.75 Mar
Molybdenite Corp of Canada Ltd.	1	3c	3c 3c	5,500	3c Apr 4 1/2c May
Monpas Mines Ltd.	1	2.45	2.00 2.45	4,700	1.45 Mar 2.45 Jun
Nesbitt LaBine Uranium Mines Ltd.	1	68c	68c 68c	1,000	67c Jan 70c May
New Calumet Mines Ltd.	1	6c	6c 6c	8,500	5c Mar 10c Apr
New Formaque Mines Ltd.	1	28c	28c 28c	500	28c Jun 45c Feb
New Fortune Mines Ltd.	1	90c	98 1/2c 10.600	90c	1.05 Jun 1.05 Jan
New Larder "U" Island Mines	1	32c	32c 32c	2,500	17c Jan 35c Jun
New Pacific Coal & Oils Ltd.	1	4c	4c 4c	3,000	3 1/2c Jun 6c Jan
New Sanray Mines Ltd.	1	4c	4c 5c	11,500	4c Jun 11c Apr
New Vinay Mines Ltd.	1	14c	10 1/2c 14c	11,300	9c May 16c Jan
Nib Yellowknife Mines Ltd.	1	2.85	2.85 2.90	400	2.40 Feb 3.00 May
Nocana Mines Ltd.	1	18c	18c 19c	2,500	11 1/2c Mar 23c Jan
Normetal Mining Corp Ltd.	1	2.40	2.30 2.43	5,500	1.10 Jan 2.53 Jun
Obalski (1945) Ltd.	1	18c	18c 18c	1,500	13c Mar 34c Jan
Opemiska Copper Mines (Quebec) Ltd	1	32 1/2c	32c 33c	4,000	24 1/2c Apr 33c Jun
Orehan Uranium Mines	1	3.95	3.75 3.95	2,122	3.50 Jan 4.00 Feb
Parbec Mines	1	8c	8c 9c	2,500	8c Mar 10c Jan
Pato Cons Gold Dredging Ltd.	1	3.05	3.05 3.05	700	2.53 Mar 3.20 Feb
Perchcort Goldfields Ltd.	1	13c	13c 13c	5,600	7c Apr 16c May
Preston East Dome Mines Ltd.	1	88c	85c 88c	2,500	65 1/2c Feb 1.02 May
Que Chibougamau Gold Fields Ltd.	1	11c	11c 11c	500	10c May 14c Jan
Quebec Copper Corp Ltd.	1	54c	54c 56c	4,500	40c Apr 70c May
Quebec Labrador Developm't Co Ltd.	1	8 1/2c	8 1/2c 10c	10,600	8c Mar 18c Jan
Quebec Nickel Corp Ltd.	1	4 1/2c	4 1/2c 5c	9,880	2 1/2c Mar 5c Jun
Quebec Smelting & Refining Ltd.	1	18 1/2c	18 1/2c 18 1/2c	475	14 Mar 20 Jun
Quebec Yellowknife Gold Mines Ltd.	1	83c	81c 84c	4,000	66c Feb 91c Jun
Quebmont Mining Corp Ltd.	1	9c	9c 9c	2,000	7c Apr 13c Jan
Radiore Uranium Mines Ltd.	1	4.00	4.00 4.10	1,500	3.75 May 4.25 Apr
Royran Gold Fields Ltd.	1	16c	16c 18c	12,000	9c Jan 25c Jun
Sherritt-Gordon Mines Ltd.	1	6c	6c 6c	15,000	5c Jun 12c Jan
Standard Gold Mines Ltd.	1	7.80	7.50 7.80	7,600	6.50 Feb 8.60 Apr
Steep Rock Iron Mines Ltd.	1	2.85	2.10 2.99	45,025	1.70 Feb 2.99 Jun
Sullivan Cons Mines	1	6 1/2c	6 1/2c 6 1/2c	1,000	6c Mar 10c Jan
Tache Lake Mines Ltd.	1	10c	10c 10c	500	8c May 16c Jan
Tazin Mines Ltd.	1	1.55	1.54 1.60	3,700	1.25 Mar 1.72 Jun
Tobitt Silver Mines Ltd.	1	2.00	1.94 2.00	60,400	1.14 Apr 2.00 Jun
Trans-Dominion Mining & Oil	1	12c	12c 12c	11,000	10c Mar 18c Apr
Trebor Mines Ltd.	1	13c	13c 13c	2,000	10c Mar 30c Jan
Udden Mines Ltd.	1	3.85	3.80 3.85	700	3.40 Feb 4.40 Apr
United Asbestos Corp Ltd.	1	17 1/2c	17 1/2c 17 1/2c	900	14 1/2c Feb 20 May
Ventures Ltd.	1	1.75	1.65 1.75	700	1.63 May 2.15 Jan
Violamc Mines	1	23c	22c 23c	7,500	22c Jun 38c Jan
Weeden Pyrite & Copper	1	13c	12c 13c	10,000	5c Apr 15c May
Wendell Mineral Products Ltd.	1	75c	75c 75c	500	38c Mar 92c Mar
Western Tungsten Copper Mines Ltd.	1	2 1/2c	2 1/2c 2 1/2c	500	2c Feb 4c Jan
Westville Mines Ltd.	1	4.95	4.95 4.95	200	4.95 Jun 5.60 Jan
Anglo-Canadian Oil Co Ltd.	1	20c	20c 23c	62,400	19 1/2c Jan 36c Feb
Antone Petroleum Ltd.	1	3.95	3.95 4.00	600	3.80 Jan 5.35 Feb
Bailey Selburn Oils & Gas class A	1	890c	890c 890c	400	1.00 Jun 1.10 Jun
Bralsaman Petroleum Ltd.	1	34c	34c 34c	1,000	29c Apr 40c Jan
Calalta Petroleum Ltd.	25c	11 1/2c	11 1/2c 11 1/2c	1,000	9 Jan 13 1/2c Apr
Calgary & Edmonton Corporation Ltd.	1	4.35	4.40 4.40	500	4.35 Feb 5.50 Mar
Calvan Petroleum Ltd.	1	3.80	3.80 3.80	300	3.75 Jun 6.15 Apr
Canadian Atlantic Oil Co.	2	1.96	2.15 2.15	12,200	1.40 Mar 2.95 Mar
Canadian Devonian Petroleum	1	1.80	1.80 1.80	600	1.75 Apr 2.72 Jun
Canadian Homestead Oils Ltd.	10c	24c	24c 24c	1,000	22c May 45c Jan
Consolidated Cordasun Oils Ltd.	1	41c	41c 42c	2,200	40c Jan 1.20 Feb
Empire Oil & Minerals Inc.	1	3.95	3.95 3.95	1,000	3.70 May 5.00 Mar
Federated Petroleum Ltd.	1	1.00	1.00 1.00	1,000	1.00 Jun 1.10 Jun

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Gaspe Oil Ventures Ltd.	1	a72c	a68c a72c	200	40c Jun 88c Feb
Great Sweet Grass Oils	1	1.11	1.11 1.11	3,500	1.01 Apr 1.37 Mar
Home Oil Co. Ltd.	1	8.00	8.00 8.05	400	8.00 Jan 10 1/4 Mar
Jasper Oil Corp.	1	1.76	1.69 1.78	35,400	1.25 Mar 3.90 Feb
New British & Dominion Oil Ltd.	1	2.29	2.30 2.30	600	1.82 Jan 2.68 May
New Continental Oil Co.	1	40c	40c 40c	2,000	40c Jun 75c Jan
New Spring Coulee Oil & Minerals	1	20c	20c 20c	4,500	18 1/2c May 41c Feb
Pacific Petroleum Ltd.	1	7.00	7.00 7.00	12,200	7.00 Jun 11 1/4 Mar
Phillips Oil Co.	1	1.70	1.60 1.60	2,050	1.25 Jan 1.80 Mar
Pontiac Petroleum Ltd.	1	1.71	1.72 1.72	4,850	1.24 Jan 1.72 Jun
Quebec Oils Development	1	35c	30c 32c	2,700	23c Jun 54c Jan
Rio-Prado Cons Oils Ltd.	1	60c	60c 60c	500	60c Jun 74c May
Sapphire Petroleum Ltd.	1	2.41	2.16 2.41	2,300	1.60 May 2.41 Jun
Trans Empire Oils Ltd.	1	2.00	2.00 2.00	200	2.00 Jan 2.45 Jan
Trican Petrol-Chemical	1	63c	59c 63c	6,900	50c May 95c Jan
Tri-Tor Oils Ltd.	1	61c	60c 64c	22,300	60c Jun 84c Jan
Westburne Oil Co Ltd.	1	70c	70c 72c	2,600	55c Jan 75c Mar
West Territories Oils Ltd.	1c	25c	25c 25c	10,000	19c Apr 25c Jun

Toronto Stock Exchange

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common	20	21 1/2	21 1/2 22 1/2	5,282	16 1/2 Jan 23 1/2 Jun
\$1.50 preferred	20	25	25 25 1/2	1,260	24 1/2 Apr 26 1/2 Mar
Acadia Atlantic common	100	7 1/2	7 1/2 8	440	6 1/2 Jan 8 1/2 Jun
Class A	100	20 1/2	20 1/2 20 1/2	850	17 Jan 21 Jun
Preferred	100	105 1/2	105 1/2 105 1/2	15	100 Feb 105 1/2 Jun
Acadia-Uranium	1	9 1/2c	9 1/2c 10c	5,950	9 1/2c Jun 16c Feb
Acme Gas & Oil	1	15c	15c 15c	4,000	15c Jan 20c Apr
Agnew-Surpass common	1	7 1/2c	7 1/2c 7 1/2c	60	7 1/2c May 8 1/2c Jan
Ajax Petroleum	1	59c	59c 60c	5,400	55c Jun 85c Jan
Akaltcho Yellowknife	1	76c	77c 77c	1,900	76c Jun 1.00 Jan
Abermont Petroleum	1	1.05	1.05 1.20	23,270	1.05 Jun 1.48 Jan
Alberta Pacific Consolidated	1	27c	27c 34 1/2c	4,760	26c Mar 40c Apr
Algonquin Uranium Mines Ltd.	1	5.25	5.00 5.40	53,827	3.25 Mar 5.40 Jun
Algonia Steel	1	42 1/2	42 43 1/2	520	39 1/2 Mar 48 May
Aluminium Ltd.	1	62 1/2	57 1/2 64	17,936	46 Jan 64 Jun
Aluminum Co of Canada 2nd pfd.	1	107	106 1/2 107	210	104 Jan 108 Apr
American Leduc Petroleum Ltd.	1	25 1/2c	25 1/2c 26c	5,700	22c Mar 36c Jan
American Yellowknife	1	13c	12c 14 1/2c	57,900	12c Jun 23c Jan
Amurex Oil class A	5	10	10 10	1,000	9.95 Jun 13 1/2c Feb
Anacon Lead	1	2.75	2.75 3.00	5,035	2.50 Feb 3.80 Jan
Anchor Petroleum	1	7c	5c 9c	14,500	5c Jun 9c Jan
Anglo-Canadian Oil	1	4.90	4.90 5.00	10,326	4.85 Jan 6.00 Jan
Anglo-Canadian Pulp & Paper pfd.	50	53	53 53	265	48 1/2 Jan 53 1/2 May
Anglo-Huronian	1	13 1/2	13 1/2 13 1/2	694	12 Jan 15 Apr
Ankeno Mines	1	7c	7c 8c	31,900	7c Jun 13c Feb
Aqua Cons Res.	1	3 1/2c	3 1/2c 3 1/2c	3,700	3 1/2c Jun 6c Jan
Aquarius Porcupine	1	19c	18c 20c	40,000	17c May 35c Mar
Arcan Corp	1	95c	1.00 1.00	300	80c May 2.55 Mar
Area Mines	1	36c	36c 37 1/2c	4,768	35 1/2c Jun 65c Jan
Argus Corp common	1	16 1/2	15 1/2 16 1/2	3,590	12 1/2 Jan 16 1/2 Jun
Preferred	100	95 1/2	96 1/2 96 1/2	170	82 1/2 Feb 96 1/2 Jun
Arjion Gold	1	8 1/2c	7 1/2c 8 1/2c	5,600	7c Jun 12 1/2c Feb
Armistice	1	11 1/2c	11 1/2c 15c	2,800	11c Jun

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 25

STOCKS					STOCKS						
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par	Low	High		Low High	Par	Low	High		Low High		
Bordulac	1	6 3/4c	6 3/4c	2,000	6 1/4c Jun 10c Jan	Coin Lake	1	8 1/4c	7c 9 3/4c	40,375	7c Apr 10c Jan
Boymar	1	9 1/2c	11c	29,668	8c Jun 20c Mar	Consolidated Copper	1	15c 15 1/2c	2,000	14c Mar 42c Jan	
Bralorne Mine	1	3.30	3.30	1,145	2.95 Jan 4.25 Mar	Commonwealth Petroleum	1	3.85 4.00	11,000	3.75 Feb 4.15 May	
Braisman Pete	1	90c	1.01	1,250	90c Jun 1.75 Jan	Conduits National	1	8 1/2c 8 1/2c	950	7 May 8 1/2c May	
Brantford Cordage class A	1	14 3/4c	15 1/2c	305	13 1/4c Apr 15 1/2c Jun	Confederation Life	10	62 3/4c 62 3/4c	150	58 Feb 67 Apr	
Brazilian Traction ordinary	1	8	7 1/2c	10,323	6 1/2c Jan 9 1/2c Apr	Conger Lehigh	1	27 1/2c 27 1/2c	3,914	26 1/2c Jun 27 1/2c Jun	
Brewis Red Lake	1	6 1/2c	6c 7c	14,500	6c Jun 15c Jan	Consolidated Allenbee Oil	1	13c 13 1/2c	11,100	12c Jun 29c Jan	
Bridge & Tank Co \$2.90 pref	50	49	49	60	48 1/2c May 50 Apr	Consolidated Astoria	1	7c 7 1/2c	5,700	6c Jun 12c Jan	
Bright (T G) common	1	10	9 1/2c	720	5 1/2c Jan 10 Jun	Consolidated Bakeries	1	7 1/2c 7 1/2c	67	6 1/2c May 8 1/2c Jan	
Briand Mines Ltd	1	2.00	1.99 2.11	9,150	1.80 Jan 2.55 Feb	Consolidated Cordasun	1	22c 22c	4,750	22c Jun 44c Jan	
Britalta Petroleum	1	4.15	3.75 4.40	6,898	3.70 May 5.20 Jan	Consolidated Denison Mines	1	38c 36c	8,928	30c Jun 52 1/2c Mar	
British American Oil	1	25 1/2c	24 1/4c 25 1/2c	7,946	20 1/2c Jan 26 1/2c May	Consolidated Discovery	1	1.83 1.83	9,595	1.83 May 2.20 Mar	
British Columbia Electric 4% pfd	100	92 1/2c	92 1/2c	263	78 Jan 92 1/2c Jun	Consolidated East Crest	1	47c 47c	2,730	42c May 70c Jun	
4 1/2% preferred	100	100 1/2c	100 1/2c	361	90 Jan 102 1/2c May	Consolidated Fire & Casualty Inc	10	400 400	25	375 May 400 Jun	
5% preferred	50	52 1/2c	51 1/2c	935	48 Jan 54 Jun	Consolidated Gillies Lake Mines	1	30c 26c	85,450	10c Jan 45c Feb	
British Columbia Forest Products	1	7 1/2c	6 1/2c 7 1/2c	5,712	5 1/2c Jan 7 1/2c Jun	Consolidated Golden Arrow	1	22 1/2c 22 1/2c	2,475	21c Jun 40c Jan	
British Columbia Packers class A	1	11 1/4c	11 1/4c	340	13 Jan 17 Jun	Consolidated Guayana	1	37c 37c	2,000	25c Jun 39 1/2c Jan	
Class B	1	11 1/4c	11 1/4c	765	9 Jan 11 1/2c Jun	Consolidated Halliwell	1	9 1/2c 9c	60,750	9c Jun 59c Feb	
British Columbia Power	1	22 1/2c	21 1/2c 22 1/2c	4,469	17 1/2c Jan 23 1/2c Jun	Consolidated Howe	1	2.60 2.60	18,000	2.30 Jan 3.50 Feb	
British Empire Oil	1	24c	22c 26c	37,650	22c Jun 49c Jan	Cons Matarrow Lead	1	1.60 1.60	3,000	15c May 35c Apr	
Brouhan Reef Mines	1	1.52	1.50 1.57	13,600	1.50 Jun 2.25 Jan	Consolidated Micmac Oils Ltd	1	2.40 2.35	32,991	1.72 Mar 3.90 May	
Bruck Mills class A	1	4.00	4.00	820	4.00 Feb 4.55 Jan	Consolidated Mining & Smelting	1	27 1/2c 27 1/2c	2,865	22 Jan 29 1/2c May	
Class B	1	4.00	4.00	820	4.00 Feb 4.55 Jan	Consolidated Mosher	2	1.10 1.00	608,490	1.00 May 1.70 Feb	
Brunhurst Mines Ltd	1	8c	8c 9c	6,500	8c Mar 18 1/2c Jan	Consolidated Nicholson	1	12 1/4c 11c	1,000	10c Feb 15c Jan	
Brunsmann Mines Ltd	1	17c	17c 20c	16,000	14c Jan 25c May	Consolidated Orlac	1	6c 6c	13,500	5c Feb 11 1/2c Apr	
Brunston Mining	1	9.00	9.50	1,110	9c Mar 13 Jan	Consolidated Peak Oils	1	12 1/2c 12 1/2c	15,325	10c Jun 20c Apr	
Brunswick Mining & Smelting	1	5 1/2c	5 1/2c	1,000	5 1/2c Mar 9c Jan	Consolidated Ranwick	1	57c 55c	14,290	47c Mar 1.05 Jan	
Buffadison Gold	1	56c	56c	1,060	55c Jun 72c Feb	Consolidated Rochette	1	5 1/4c 5c	8,500	5 1/4c Jun 11 1/2c Jan	
Buffalo Ankerite	1	18c	18c 22c	17,300	15c Jan 29c Feb	Consolidated Sannorm	1	7 1/4c 7 1/4c	2,200	7c Apr 11c May	
Buffalo Canadian	1	4c	3 1/2c 4c	10,000	3 1/2c May 6c Jan	Consolidated West Pete	1	1.80 1.75	5,150	96c Apr 1.99 Jun	
Buffalo Red Lake	1	40 1/2c	40 1/2c	1,140	35 1/2c Jan 41 1/2c May	Consumers Gas	10	21 20 1/2c	3,110	16 1/2c Jan 23 Apr	
Building Products	1	10	10	2,000	8 1/2c Jun 14 1/2c Mar	Conwest Exploration	1	3.25 3.45	1,170	3.05 May 4.05 Jan	
Bulldog Yellowknife	1	22 1/2c	22 1/2c	490	19 1/2c Jan 22 1/2c Jun	Copper-Man Mines Ltd	1	13c 12 1/2c	20,957	12 1/2c Jun 18c Jan	
Burlington Steel	1	74	73 74	90	51 1/2c Jan 75 Jun	Corby (H) Dist vthing	1	13 1/2c 13 1/2c	2,040	10 1/2c Jan 14 1/2c Jun	
Burns & Co class A	1	54	53 1/2c 55	210	37 1/2c Jan 59 Jun	Class B	1	13 1/2c 13 1/2c	100	10 Jan 13 1/2c Jun	
Class B	1	8 1/4c	8 1/4c 8 1/4c	50	7 Jan 8 1/2c Apr	Corrugated Paper Box common	1	16 1/4c 16 1/4c	100	9 Feb 16 1/2c Apr	
Burrard class A	1	19 1/4c	18c 23c	121,500	15c Mar 24c Jan	Cosmos Imperial Mills	1	10 10 10	50	9 Jan 10 1/2c Mar	
Calder Bousquet	1	11 1/2c	11 1/2c	3,100	13c Apr 13 1/2c Apr	Cosmos Mining	1	6c 6c	6,574	5 1/2c Feb 8c Feb	
Calgary & Edmonton	1	14 1/2c	14c 16 1/2c	33,300	12c Jun 21 1/2c Feb	Croft Uranium	1	76c 75c	10,220	56c May 90c Jun	
Callinan Flin Flon	1	15c	15c	1,700	15c Jun 21 1/2c Feb	Crown Trust	100	140 141	45	116 Jan 141 Jun	
Calnorth Oils	1	4.45	4.15 4.50	20,240	4.15 Jun 5.50 Mar	Crown's Nest Coal	1	87 1/2c 87 1/2c	165	60 Jan 91 May	
Calvan Cons Oil & Gas	1	3.25	3.10 3.30	3,670	2.35 Mar 3.45 Jun	Crown Zellerbach Corp	5	46 1/2c 45 1/2c	2,781	34 Jan 47 Apr	
Campbell Chibougamau	1	7.20	7.20 7.50	1,400	6.70 Jan 8.50 Jan	Crowshore Patricia	1	9 1/2c 9c	20,550	7c Mar 12c May	
Campbell Red Lake	1	108	106 108	327	84 Feb 110 May	D'Aragon Mines	1	11c 11c	6,000	10c Feb 18c Mar	
Canada Cement common	20	31	30 1/2c 31	1,183	28 1/2c Jan 31 1/2c May	David Leather class A	1	14 14	75	13 Mar 16 Apr	
Preferred	20	5 1/4c	5 1/4c	25	4.65 Jun 6 Mar	Davison Oils	50c	70c 70c	800	70c Jun 1.10 Jan	
Canada Crushed & Cut Stone	1	11 1/4c	11 1/4c	100	7 1/2c Mar 11 1/4c Jun	D'Eldon Gold Mines Ltd	1	21c 19 1/2c	32,199	19 1/2c Jun 42c Jan	
Canada Fells common	1	14	14	25	13 Feb 15 Jan	Delmonte Mines	1	1.00 1.00	100	1.00 May 1.25 Jan	
Class A	10	21 1/2c	21 1/2c	640	19 1/2c Jan 23 May	Del Rio Producers Ltd	1	1.35 1.30	18,500	1.25 Jun 2.25 Mar	
Canada Iron Foundry	10	8 1/2c	8 1/2c	180	7 1/2c Jan 10 Jun	Delta Minerals	1	12 1/2c 12 1/2c	11,600	12c Jun 20c Apr	
Canada Life Assurance	10	59	58 60	354	51 1/2c Jan 60 Jun	Devon-Leduc Oils	25c	1.25 1.50	10,500	1.25 Jun 2.05 Mar	
Canada Machinery	1	3.60	3.60 4.00	300	3.40 Mar 4.35 Mar	Distillers Seagrams	2	28 1/2c 28 29 1/2c	6,531	24 Jun 32 1/2c Jan	
Canada Malt	1	2.05	2.05 2.35	1,934	1.95 Feb 2.75 Apr	Dome Exploration (Western)	2.50	4.40 4.50	700	4.15 Jan 6.50 Mar	
Canada Packers class A	1	40	39 1/2c 40	265	36 Mar 40 Apr	Dome Mines	1	15 1/2c 15 1/2c	500	14 1/2c Jan 16 1/2c Apr	
Class B	1	36 1/2c	36 1/2c	455	31 Mar 36 1/2c Jun	Dominion Asbestos	1	27c 22c	67,910	22c Jun 54c May	
Canada Permanent Mortgage	20	70 1/2c	70 1/2c	173	58 Jan 72 1/2c Jun	Dominion Bank	10	36 1/2c 35 1/2c	680	31 Feb 37 Jun	
Canada Southern Petroleum Ltd	1	2.00	1.90 2.00	2,604	1.90 Jun 4.10 Apr	Dominion Foundry & Steel com	100	15 14 1/2c	4,914	13 1/2c Apr 103c Jun	
Warrants	1	1.75	1.75	2,100	1.75 Jun 3.85 Mar	Preferred	100	102 103 1/2c	175	99 1/2c Jan 103c Jun	
Canada SS Lines pfd	12.50	13 1/4c	13 1/4c	200	12 1/2c Apr 13 1/2c Jun	Dominion Magnesium	1	13 1/2c 13 1/2c	1,065	11 1/2c Jan 14 1/2c Feb	
Canada Wire & Cable class B	1	67 1/2c	67 1/2c	297	60 1/2c Mar 69 1/2c May	Dominion Scottish Inv pfd	50	49 1/2c 49 1/2c	10	46 1/2c Jan 49 1/2c Jun	
Canadian Admiral Oil	1	25c	23c 36c	10,766	23c Jun 50c Jan	Dominion Steel & Coal	1	12 12 1/2c	1,702	9 1/2c Mar 13 1/2c May	
Canadian Atlantic Oil	2	3.80	3.60 4.05	37,666	3.40 Jun 6.25 Mar	Dominion Stores common	1	24 24 1/2c	1,010	18 1/2c Jan 25 1/2c May	
Canadian Bank of Commerce	10	38 1/4c	37 1/2c 38 1/2c	2,378	32 1/2c Jan 38 1/2c Jun	Dominion Tar & Chemical com	1	8 1/4c 8 1/4c	3,282	7 1/2c Mar 9 Feb	
Canadian Breweries	1	26 1/2c	25 1/2c 26 1/2c	8,886	21 1/2c Jan 26 1/2c Jun	Preferred	23.50	23 1/2c 23 1/2c	100	20 1/2c Mar 23 1/2c Apr	
Canadian Canneries	1	24 1/2c	24 24 1/2c	890	22 Apr 30 Jan	Dominion Textile common	1	6 1/2c 6 1/2c	810	6 Feb 8 1/2c Feb	
Canadian Car common	1	20	19 1/2c 20	325	16 1/2c Mar 21 1/2c Jun	Donalds Mines	1	36c 35c	34,900	35c Jun 62c Mar	
Class A	20	21 1/2c	21 21 1/2c	775	18 1/2c Mar 23 1/2c Jun	Dow Brewery	1	25 25	360	19 1/2c Jan 25 1/2c Apr	
Canadian Celanese common	1	20	19 1/2c 20	1,080	18 May 24 1/2c Mar	Dragon Oils & Gas	1	28c 21c	9,000	20c Jun 43c Feb	
\$1.75 preferred	25	31 1/4c	31 1/4c	90	29 Feb 34 1/2c Mar	Duvel Oils & Minerals	1	20c 18c	15,350	15c May 27c Jun	
Canadian Chemical & Cellulose	1	7 1/2c	7 1/2c	770	6 1/2c May 9 1/2c Jan	Dyno Mines	1	71c 69c	103,500	69c Jun 1.09 Apr	
Canadian Collieries (Dunsmuir)	3	8.00	8.00 8.20	3,660	7.50 Jan 9.60 Mar	East Amphi	1	8 1/2c 8 1/2c	1,000	8c Apr 9c May	
Canadian Decalta common	1	70c	70c 70c	4,265	62c Jan 79 1/2c Feb	East Malarctic Mines	1	2.20 2.20	8,600	1.90 Jan 3.45 Feb	
Warrants	1	20c	22c	4,000	18c Feb 27c Jun	East Rim Nickel Mines	1	93c 92c	16,225	80c Jan 1.17 Feb	
Canadian Devonian Petroleum	1	1.80	1.76 2.14	304,655	70c Jan 2.95 Mar	East Sullivan Mines	1	3.80 3.75	2,640	3.55 Jan 4.50 Apr	
Canadian Dredge	1	63	62 64 1/2c	130	50 Apr 66 Jun	Eastern Metals	1	81c 80c	22,500	75c Feb 1.43 Jan	
Canadian Food Products com	1	2.25	2.25	300	2.25 Jun 3.75 Feb	Economic Invest	10	29 1/2c 29 1/2c	150	25 1/2c Feb 31 May	
Class A	100	4.00	4.00 4.00	370	4.00 Jun 6.75 Mar	Eddy Paper class A	20	25 25 1/2c	125	22 1/2c Jan 26 Jun	
Preferred	100	33	33 33 1/2c	105	33 Jun 63 Feb	Elder Mines	1	65c 62c	50,150	42c Jan 67c Jun	
Canadian Homestead Oils	10c	2.50	2.35 2.53	10,010	1.75 Apr 2.79 Jun	El Pen-Rey Oils	1	5 1/4c 5 1/4c	6,166	5 1/4c May 10c Feb	
Canadian Locomotive	1	16	16 16	100	14 1/4c Mar 19 Jan	El Sol Gold	1	8c 8c	5,300	7c Jan 14 1/2c Jan	
Canadian Oil Cos common	1	15 1/2c	15 15 1/2c	945	12 1/2c Jan 16 1/2c Mar	Emerald Glacier	1	18c 18c	15,100	18c Mar 43c Jan	
8% preferred	100	165	165	55	152 Mar 165 Apr	Empire Life	10	24 24	25	22 May 25 1/2c Jun	
5% preferred	100	104 1/2c	105 105	55	100 Jan 105 May	Erie Flooring class A	1	5 1/4c 5 1/4c	500	5 1/4c Jun 8 1/2c Mar	
Canadian Oil & Gas Reserves	1	40c	39c 40c	2,500	39c Jun 1.02 Jan	Class B	1	2.75 2.80	281	2.75 Jun 3.00 Jun	
Canadian Pacific Railway	25	26 1/4c	26 1/4c 27 1/2c	3,837	21 Jan 27 1/2c Jun	Estella Mines Ltd	1	17 1/2c 17c	11,200	16c Mar 25c Jan	
Canadian Petrofina Ltd preferred	10	19 1/4c	19 1/4c 19 1/2c	530	12 Jan 22 1/2c May	Eureka Coru	1	94c 92c	30,396	54c Jan 1.07 Feb	
Canadian Pine Line Producers	1	1.10	96c 1.10	124,363	96c Jun 1.70 Mar	Warrants	1	35c 30c	1,977	18c Jan 38c Feb	
Canadian Tire Corp com	1	52	52	10	45 1/4c Jun 55 Jan	Falconbridge Nickel	1	17 1/2c 16 1/2c	9,235	14 1/2c Feb 18 Jun	
Canadian Utilis 5% pfd 1954 issue	100	101 1/2c	101 1/2c	120	100 1/2c Jun 102 Jun	Famous Players	1	23 1/2c 23 1/2c	3,735	19 Jan 24 1/2c May	
Canadian Vickers	1	25 1/2c	25 25 1/2c	1,780	17 Jan 27 Jun	Fanny Farmer	1	22 21 1/2c	655	20 Jan 24 Apr	
Canadian Wallpaper class A	1	12 1/4c	12 1/2c	200	6 1/2c Jan 14 1/2c Apr	Fargo Oils Ltd	25c	1.29 1.10	50,460	1.10 Jun 2.10 Apr	
Class B	1	12 1/2c	12 1/2c	905	6 1/2c Jan 15 Apr	Federal Grain class A	1	27 26 27 1/2c	1,130	19 Feb 28 Jun	
Canadian Williston Minerals	6c	2.70	2.62 2.70	325	2.01 Feb 3.55 May	Preferred	20	28 1/2c 28 1/2c	250	26 Jan 29 Jun	
Canoe National Gas Ltd	1	62 1/2c	63 115	34 1/2c Jan 63 Jun	34 1/2c Jan 63 Jun	Federal Kirkland	1	8c 8c	2,000	7c May 13 1/2c Jan	
Canoe Oil Producers Ltd	1	1.60	1.60	509	1.60 Jun 3.00						

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 25

Toronto Stock Exchange (Cont.)				STOCKS				STOCKS			
STOCKS				STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
Goldale Mines	1	26c 26c 26c	1,000	23½c Apr	37c Jan	MacMillan & Bloedel class A	1	21½ 21½ 21½	29	17½ Jan	21½ Jun
Goldcrest	1	12½c 12c 13c	8,200	11¼c Jun	23½c Feb	Class B	1	21½ 21½ 21½	2,410	17½ Jan	22½ Jun
Gold Eagle Mines	1	6½c 6½c 7½c	2,800	6c Mar	12½c Jan	Madsen Red Lake Gold Mines	1	1.65 1.68	2,100	1.60 Jan	1.80 Jan
Golden Manitou	1	1.57 1.55 1.58	10,595	1.35 Mar	1.91 Apr	Magnet Consolidated	1	6½c 6½c	600	6c Feb	10c Feb
Goldfields Uranium	1	48½c 45c 48½c	1,800	29½c Mar	58c Jan	Malartic Goldfields	1	1.41 1.38 1.41	6,000	1.31 Mar	1.70 Apr
Goldhawk Porcupine	1	13c 11c 13½c	60,325	3½c Apr	14c Jun	Manitoba & Eastern	1	3c 3c	6,000	3c Jan	4½c Feb
Goldora Mines	1	3½c 3½c	1,000	3½c Jun	7½c Jan	Maple Leaf Milling common	100	8½ 8½ 8½	414	7 Jan	9 Apr
Goodfish Mining	1	3½c 3½c	1,500	3½c Jun	6c Feb	Preferred	100	99½ 100	67	90 Jan	100 Jun
Goodyear Tire common	50	129 129 130	253	97 Jan	134 Jun	Maraigo Mines	1	6c 6c	1,000	5c Mar	11c Jan
Preferred	50	52½ 52½ 52½	105	48½ Jan	52½ May	Marcoror Malartic	1	10c 10c 12c	21,100	10c Jun	24½c Jan
Graham Bousquet	1	25c 24c 28c	21,800	24c May	49c Jan	Marcus Gold	1	10½c 10c 14c	78,400	8c Feb	14c Jun
Grandines Mines	1	20c 19c 21c	29,153	15c Feb	29½c Feb	Marigold Oils Ltd	1	35c 38c	7,650	35c Jun	52c Jan
Grandoro Mines	1	40c 40c	2,000	34c Mar	44c Apr	Maritimes Mining Corp Ltd	1	25c 25c 25c	1,000	25c Jun	65c Jan
Great Lakes Paper common	1	24¼ 24¼ 25½	3,414	18½ Jan	29½ Jun	Martin-McNeely	1	3¼c 4c	4,000	3¼c Jun	5c Jan
Great Northern Gas Util.	1	4.30 4.10 4.30	1,100	3.95 Jun	4.30 Jun	Marwayne Oils Ltd	1	20c 25c	9,600	20c Jun	39c Feb
Great Plains Development	1	16 16 16½	1,600	7.95 Jan	17½ Jun	Massey-Harris-Ferguson Ltd	1	7¼ 7¼ 7¼	32,277	7¼ Feb	9¼ May
Great Sweet Grass	1	1.11 1.10 1.14	71,799	1.01 Apr	1.42 Mar	Maybrun Mines	1	9¼c 9¼c 9¼c	3,666	9¼c May	17c Jan
Great West Coal class A	1	7 7 7	300	5 Feb	9½ Mar	McCabe Grain class A	1	15½ 16	140	12½ Feb	16 May
Gridoll Freehold	9c	6.35 6.20 6.35	1,500	5.65 Feb	7.20 Mar	McColl Frontenac common	100	34½ 34½ 35	472	26¼ Mar	37 Jun
Gulf Lead	1	7¼c 6½c 7½c	6,500	6½c Jun	12c Jan	Preferred	100	100 100½	1	91 Feb	100½ Jun
Gunnar Mines	1	9.70 9.40 9.90	22,847	8.00 Mar	11 Jan	McDougall-Segur	1	13c 13c	7,500	13c Feb	26½c May
Gwillim Lake Gold	1	6c 6c 6½c	2,000	6c May	10½c Jan	McIntyre Porcupine	5	61½ 61½ 62¼	378	53 Jan	66¼ Apr
Gypsum Lime & Alabastine	1	39 39 39½	480	32½ Jan	41 Apr	McKenzie Red Lake	1	39c 39c 39½c	3,500	30c Jan	42c Jun
Hahn Brass common	1	14¼ 14¼	30	14¼ Jun	17¼ Jan	McMarnac Red Lake	1	6c 6c 7c	8,100	5c Jun	14c Feb
Class A	1	14¼ 14¼	150	14¼ May	15½ Feb	McWatters Gold	1	12½c 8¼c 13c	33,200	6¼c Jan	26c Mar
Hamilton Cotton common	19½	19½ 19½	5	17¼ Apr	20 Jun	Mentor Exploration	5	3.75 3.90	456	3.00 Jan	4.60 Feb
Hard Rock Gold	1	12½c 14½c	24,500	12½c Jun	24c Feb	Mercury Mills	1	1.25 1.30	425	95c Feb	2.50 Feb
Harding Carpets	1	8 8	260	7½ Feb	9 Jan	Merrill Island	1	30c 30c 32c	16,600	20c Apr	33c May
Harrison Hibbert Mines	1	9½c 8½c 9½c	10,000	8c May	17½c Jan	Merrill Petroleum	1	5.90 5.85 6.35	12,395	5.80 Jan	8.00 Apr
Hasaga Gold	1	20c 18c 21c	11,716	15c Mar	21c May	Meta Uranium Mines	1	17c 14c 17c	16,000	9c Mar	23c Jan
Head of Lakes Iron	1	35c 32c 41c	23,100	17c Jan	45c May	Mexican Light & Power common	13.50	5½ 5½	200	5½ Jun	9¼ Mar
Headway Red Lake	1	11c 10c 13c	18,850	10c Jun	26c Jan	Preferred	13.50	7½ 7½	50	6¼ Apr	9¼ Mar
Heath Gold	1	6¼c 6¼c 7½c	12,400	6¼c Jun	13½c Feb	Midcon Oil & Gas	1	60c 50c 60c	14,320	45c Feb	67c May
Hendershot Paper common	1	13¼ 13¼	100	12¼ Apr	13¼ Jun	Midland & Pacific Grain	1	20½ 20½ 20½	2,000	14¼ Jan	27 Feb
Heva Gold Mines	1	4c 4c 4½c	3,100	3½c Jun	7½c Jan	Mill City Petroleum	1	23c 20c 23c	3,300	20c Jun	43c Jan
High Crest Oils Ltd	1	15c 15c 16c	7,700	13c May	30c Jan	Milton Brick	1	2.30 2.30 2.40	1,025	1.75 Jan	2.45 Jun
Highland-Bell	1	35c 37c	4,000	30c Mar	42c Feb	Minda-Scotia	1	8c 7c 8c	24,000	7c Jan	14c Mar
Hinde & Dauch	1	42 39 42	515	28½ Mar	42 Jun	Mindamar	1	1.80 1.75 1.83	10,900	1.60 Jan	2.15 Feb
Hollinger Consol	5	15½ 15½ 15½	1,370	11½ Jan	16¼ Apr	Mineral Corp	1	15 14½ 15½	5,805	10 Feb	15½ Jun
Home Oil	1	8.05 8.00 8.25	3,015	8 Jan	10½ Jan	Moneta Porcupine	1	51c 42c 51c	24,400	41c Mar	51c Jun
Homer Yellowknife	1	15c 18c	39,800	15c May	25c Apr	Monteco Petroleum	1	12½c 14c	3,500	10c Mar	23c Jan
Hosco Gold	1	4¼c 4¼c	600	4¼c Jan	6¼c Jan	Montreal Locomotive	1	16 15½ 16	1,060	15 Jan	16¼ Jan
Howard Smith Paper common	1	24¼ 23¼ 24¼	615	19½ Jan	24½ May	Moore Corp common	1	28½ 28½ 28½	448	24¼ Jan	30¼ Jun
Hoyle Mining	1	2.20 2.30	2,400	1.70 Feb	2.50 Jun	4% preferred	25	25½ 25½	300	25 Jan	28½ Apr
Hudson Bay Mining & Smelting	1	45¼ 45 45¼	1,498	37½ Jan	47½ May	Morrison Brass	1	5½ 5½	225	5½ Mar	6¼ Feb
Huron & Erie common	100	129 129 130	53	121½ Jan	130 May	National Drug & Chemical com	5	10¼ 10¼ 11	1,837	9¼ Jan	13¼ May
Husky Oil & Refining Ltd	1	6.45 6.45 6.75	1,315	6.45 Jun	8.20 Jan	Preferred	5	13¼ 13¼ 13¼	329	11½ Jan	13¼ Jun
Hy-Charger Petroleum	1	6½c 6½c 7c	13,000	6½c May	10½c Jan	National Explorations Ltd	1	55c 49c 57c	53,400	22c Mar	57c Jun
Imperial Bank	10	40¼ 40¼ 41	362	38½ Jan	42 Jun	National Grocers common	1	10 10½	1,150	10 Jan	12½ Feb
Imperial Oil	1	33¼ 33¼ 33¼	4,909	28 Jan	36 May	Preferred	20	27½ 27½	390	27½ May	28 Jun
Imperial Tobacco of Canada ordinary	5	9¼ 9¼ 10½	6,905	9 Mar	10½ Jun	National Hosiery class B	1	6¼ 6¼ 6¼	137	6¼ Apr	7½ Jan
Preferred	5	6½ 6½ 6½	900	6 Feb	7¼ May	National Petroleum	25c	1.79 1.70 1.90	5,800	1.40 Apr	2.09 Jun
4% preferred	25	25½ 25½	75	23¼ Feb	25½ May	National Steel Car	1	26 25½ 26	306	25 Mar	26¼ May
Imperial Varnish common	1	20¼ 20¼ 20¼	40	20¼ Jun	27 Jun	National Trust	10	28½ 28½	40	27 Jan	31½ Jun
Indian Lake	1	3¼c 3¼c	500	3¼c May	5c Mar	Negus Mines	1	11c 11c 12½c	2,500	9½c Feb	14c Jun
Industrial Acceptance common	1	42½ 41¼ 43	2,693	34½ Jan	45¼ May	Nesbitt Labine Uranium	1	2.41 1.70 2.45	194,965	1.38 May	2.45 Jun
\$1.50 preferred	30	42¼ 41¼ 42¼	275	34½ Jan	45¼ May	New Alger	1	7½c 7½c	1,000	7½c May	13c Jan
\$2 preferred	2	43½ 42½ 43½	620	39 Jan	47 May	New Bidlamague	1	42c 35c 42c	105,750	28½c Feb	70c Mar
Ingersoll Machine class A	1	8¼ 8¼ 10	500	8 Mar	9 Apr	New Bristol Oils	1	1.35 1.27 1.35	1,600	1.20 Jan	1.60 Feb
Inglis (John) & Co	1	7½ 7½ 8	300	7½ Jun	9¼ Mar	New British Dominion Oil	1	2.38 2.25 2.38	24,050	1.77 Jan	2.70 May
Inspiration Mining	1	2.25 2.15 2.39	42,550	2.00 Jan	3.35 Mar	New Calumet Mines	1	65c 70c	11,050	55c Feb	91c Jan
International Bronze Powders pfd	25	16 16	55	15½ May	16½ May	New Continental Oil	1	40c 40c 42c	21,100	40c Jun	75c Jan
International Metals class A	100	32¼ 32¼ 32¼	50	29½ Mar	34½ Jun	New Davies Petroleum	50c	16c 16c 16c	1,000	14c Apr	30c Mar
Preferred	100	101¼ 101¼ 102¼	75	96 Feb	103 Jun	New Delhi	1	1.12 1.06 1.15	23,950	81c Mar	1.53 Feb
International Nickel Co common	1	42¼ 41¼ 42¼	9,611	34½ Jan	42½ Jun	New Devon Petroleum	1	17c 15c 18c	49,100	15c Apr	24½c May
Preferred	5/100	134 134	50	128½ Jan	135½ Jun	New Dickenson Mines	1	2.95 2.90 2.98	2,635	2.60 Jan	3.00 Jun
International Petroleum	1	21¼ 21¼ 22	4,888	19 Jan	26½ Apr	Warrants	1	20c 20c 25c	2,320	15c May	39c May
Interprovincial Pipe Line	5	25½ 25 25½	6,075	20½ Jan	27½ May	New Fortune	1	26c 26c 28c	6,000	22c Jan	48c Feb
Island Mountain Mines	50c	32c 32c	1,000	23c Mar	37c Mar	New Goldvue					

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 25

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Pacific Coyle Navigation	1	---	95c	95c	1,000	85c Jan	1.35 Mar
Pacific (Eastern)	1	18 1/2c	18c	21c	34,525	15c Jun	59 1/2c Feb
Pacific Petroleum	1	7.55	7.00	7.95	84,443	6.90 Jun	11 1/4 Mar
Page Hershey Tubes	1	66	64	66	910	60 Apr	74 1/4 Feb
Pamour Porcupine	1	69c	68c	69c	8,210	61c Mar	84c Apr
Pan Western Oil	10c	41c	40c	45c	39,000	31 1/2c Jan	46c Mar
Paramaque Mines	1	5 1/4c	4 1/2c	5 1/4c	6,000	4 1/2c Jun	11c Jan
Parbec Mines	1	32 1/2c	32c	34c	148,100	11c Jan	34 1/2c Jun
Parker Drilling	1	3.00	3.00	3.10	1,125	3.00 Jun	5.00 Mar
Pathfinder Petroleum	50c	60c	60c	70c	5,850	60c May	1.00 Feb
Paymaster Consol	1	4.10	3.65	4.30	22,100	26c Feb	45c Apr
Peace River Nat Gas	1	106	106	106	80,990	3.65 Jun	8.40 Mar
Pennman's Ltd preferred	100	106	106	106	25	106 Jun	113 Apr
Perron Gold	1	9c	8c	9c	1,000	24c May	38c Mar
Pershcourt Gold Fields	1	9c	8c	9c	1,000	8c Feb	11 1/4c Apr
Peruvian Oils & Mineral	1	85c	82c	90c	6,775	75c Mar	1.16 Apr
Petrol Oil & Gas	1	48c	47 1/2c	50c	19,600	39c Jan	62c Jun
Photo Engravers	1	1.06	1.03	1.06	3,500	95c Mar	1.22 Jan
Pickle Crow Gold Mines	1	1.93	1.85	2.00	1,700	1.41 Jan	2.90 Jun
Pioneer Gold	1	13c	12 1/2c	15c	13,900	10c May	28c Jan
Pitch-Ore Uranium	1	29	29	29 1/2	410	24 Mar	30 Apr
Placer Development	1	85c	85c	97c	12,300	85c Jun	1.36 Apr
Ponder Oils	1	1.74	1.66	1.75	21,300	1.01 Feb	1.70 Jun
Pontiac Petroleum	1	34 1/2c	33 1/2c	34 1/2c	2,863	26 Jan	34 1/2c May
Powell River	1	63c	63c	63 1/2c	1,500	51c Mar	84c Jan
Powell Rouyn Gold	1	39	38 1/2	39	515	35 Jan	40 May
Power Corp	1	1.90	1.90	1.95	5,400	1.55 May	3.00 Feb
Prairie Oil	1	---	4c	4 1/2c	2,000	4c Jun	5 1/2c Jan
Premier Border	1	10 1/2	8	10 1/2	918	7 1/2 Apr	10 1/2 Jun
Pressed Metals	1	2.99	2.91	3.05	14,300	2.56 Mar	3.40 Feb
Preston East Dome	1	4.25	4.20	4.45	14,050	4.20 May	5.00 Apr
Pronto Uranium Mines	1	3.90	3.85	4.05	2,600	3.70 Jan	5.50 Mar
Prospectors Airways	1	7 1/2c	7 1/2c	8c	5,400	7 1/2c Mar	12c Jan
Purdy Mica Mines	1	88c	85c	90c	10,000	60c Mar	1.04 May
Quebec Copper Corp	1	10c	10c	11 1/2c	12,300	10c Jan	15 1/2c Jan
Quebec Labrador	1	65c	61c	65c	2,000	56c Mar	1.00 Mar
Quebec Manitou	1	---	3.10	3.20	2,400	2.50 Feb	3.85 Jan
Quebec Metallurgical	1	55c	50c	57c	28,200	37c Mar	73c May
Quebec Nickel Corp	1	19	18c	19c	3,600	18c Jun	43 1/2c Jan
Queenston Gold	1	19 1/4	18 1/4	19 1/4	2,665	13 1/2 Mar	20 1/2 Jun
Quemont Mining	1	84c	80c	84c	26,500	54c Mar	94c Jun
Radiore Uranium Mines	1	16 1/2c	15c	16 1/2c	21,700	14c Jan	23c Apr
Red Poplar Gold	1	---	67c	70c	7,300	67c Jun	1.20 Jan
Redwater Utilities	50c	9 1/4c	9 1/4c	10c	8,500	8c Apr	12c Jan
Reef Petroleum	1	---	1.85	1.85	1,125	1.30 Jan	2.00 Jun
Reeves MacDonald	1	4 1/2c	4c	4 1/2c	11,500	3 1/2c Feb	7 1/2c Apr
Regcourt	1	93c	93c	1.02	9,010	87c Mar	1.24 May
Rexspar Uranium	1	54c	54c	60c	22,393	43c Jan	74c May
Rio Prado Oils	1	---	8	8	30	8 Jun	15 Jan
Riverside Silk class A	1	1.29	1.23	1.29	11,300	1.10 Mar	1.65 Jan
Rix-Athabasca Uranium	1	---	13 1/2	13 1/2	125	13 1/2 Jun	15 Mar
Robertson Mfg common	1	---	19 1/2	20	275	18 Feb	20 Apr
\$1 preferred	1	---	15	15	100	14 Mar	15 1/2 Feb
Robinson (Little) class A	1	16c	13c	18c	146,000	11c May	19c Feb
Roche Long Lac	1	---	12 1/2c	14c	2,350	12c May	20c Mar
Rowan Consolidated common	1	13c	11c	14c	19,300	10c Feb	21c Apr
Roxana Oils	1	7c	6 1/2c	7c	60,500	6c Jun	18c Feb
Roy Silver	1	46	45 1/2	46 1/2	510	37 1/2 Jan	46 1/2 Jun
Royal Bank	10	11	11	11 1/2	725	11 Jun	13 1/2 Feb
Royalite Oil	1	8c	8c	9c	4,813	8c May	17c Jan
Rundle Oils	1	4 1/2c	4 1/2c	4 1/2c	97,150	2 1/2c May	4 1/2c Jun
Rupunni Gold	1	15	15	15 1/2	693	15 Jun	19 1/2 Feb
Russell Industries common	1	---	103	103	5	99 Jan	103 Jun
Saguenay Power preferred	100	51 1/2	51 1/2	51 1/2	887	37 1/2 Jan	52 Jun
St Lawrence Corp	1	---	1.35	1.38	2,207	1.26 Jun	1.85 Jan
San Antonio Gold	1	10c	9 1/2c	11c	6,600	6c Jan	15 1/2c Feb
Sand River Gold	1	2.44	2.06	2.45	101,140	1.50 Jan	2.45 Jun
Sapphire Petroleum Ltd	1	1.12	1.12	1.20	18,920	1.12 May	1.45 Jun
Scurry Rainbow Oils Ltd	50c	1.85	1.75	1.92	6,100	1.55 Jan	2.20 May
Security Freehold Petroleum	1	46 1/2	46 1/2	47	769	39 Jan	48 May
Shawinigan Water & Power com	1	49 1/2	49 1/2	49 1/2	105	44 1/2 Jan	49 1/2 May
Preferred A	50	52 1/2	52 1/2	53 1/2	315	50 Feb	54 May
Class B preferred	50	7 1/2c	7 1/2c	7 1/2c	5,600	7 1/2c May	11c Jan
Shawkey (1954) Mines	1	---	85c	86c	1,000	42c Mar	87c Jun
Sheep Creek Gold	50c	4.00	4.00	4.15	12,428	3.75 May	4.30 Jan
Sherritt Gordon	1	27 1/2	27 1/2	27 1/2	130	24 Jan	28 May
Sicks' Breweries common	1	27	26	27	550	23 1/2 Feb	28 May
Voting trust ctf	1	13c	13c	14c	12,140	13c Jun	18c Jan
Silanco Mining	1	1.08	1.07	1.10	24,365	81c Jan	1.20 Apr
Silver-Miller Mines	1	75c	75c	75c	500	60c Jan	90c Apr
Silver Standard Mines	50c	11	10 1/2	11	1,055	9 1/2 Apr	11 1/2 Jun
Silverwood Dairies class A	1	18 1/2	18 1/2	19	1,027	14 1/2 Mar	21 1/2 May
Simpsons Ltd	1	39 1/4c	38c	39 1/4c	1,829	35c Mar	44c Mar
Siscoe Gold	1	---	13 1/2	13 1/2	10	13 1/2 Jun	13 1/2 Jun
Slater (N) Co Ltd	1	13 1/2	13 1/2	13 1/2	230	47 1/2 Feb	53 1/2 Jun
New common (old common split 3 for 1)	50	---	52	53 1/2	3,900	40c May	80c Jan
Somerville preferred	50	55c	50c	55c	625	29 1/2 Jan	34 May
Souris Valley	1	33 1/2	33 1/2	33 1/2	3,000	15c Jun	25c Feb
Southern Co	1	15c	15c	15c	9 1/2	20 May	26 1/2 Mar
Snooner Oils Ltd	1	10	10	10 1/2	110	6 1/2 Jun	11 1/2 May
Standard Paving common	1	---	5	5	25	5 Jan	7 1/4 Apr
Standard Radio class A	1	55c	55c	63c	7,399	55c Jun	1.00 Jan
Stanley Brock class B	1	---	11 1/2c	13c	4,600	10c May	18c Jan
Stanwell Oil & Gas Ltd	1	21	20 1/2	21	1,740	18 1/2 Apr	21 Jun
Starratt Olsen Gold	1	35	33 1/2	35	2,709	29 Mar	36 Jun
Stedman Bros	1	6c	5c	6c	15,000	5c Jun	13c Jan
Steel of Canada	1	7.70	7.50	7.80	21,325	6.50 Jan	8.65 Apr
Steely Mining	1	---	15	15	150	12 Apr	15 Jun
Steep Rock Iron Mines	1	---	14 1/2c	14 1/2c	1,500	14c May	18 1/2c Jan
Stuart Oil	1	16c	15 1/2c	17c	11,200	13c May	28c Jan
Sturgeon River Gold	1	2.85	2.25	2.95	65,127	1.65 Feb	2.95 Jun
Sudbury Contact	1	17 1/2	17 1/2	17 1/2	470	15 1/2 Jan	18 Apr
Sullivan Cons Mines	1	---	103 1/2	105	65	101 Jan	105 Feb
Supertest (ordinary)	100	---	11 1/2c	12c	5,974	10c May	20c Jan
Preferred	50c	---	2.40	2.50	250	1.65 Feb	2.70 Jun
Surf Inlet	1	1.12	1.10	1.14	4,550	1.10 Feb	1.22 Jun
Switson Industries	1	---	39	39	35	37 1/2 May	48 May
Sylvanite Gold	1	10 1/4	10 1/4	10 1/4	100	8 1/2 Jan	10 1/4 Apr
Tamblyn Ltd common	1	---	12	12	325	10 1/4 Apr	12 Jun
Taylor, Pearson common	10	2.15	2.10	2.20	6,105	1.83 Jan	2.65 Feb
Preferred	1	99c	99c	1.15	4,460	99c Jun	1.60 Jan
Tek-Hughes Gold Mines	1	14 1/2c	13c	15c	5,131	12c May	19c Feb
Texas Calgary	1	---	42c	46c	9,800	35c Jan	61c Jan
Thompson-Lundmark	1	1.55	1.50	1.57	6,950	1.20 Mar	1.70 Jun
Tip Top Tailors	1	---	14 1/4	14 1/4	145	13 Apr	14 1/4 Feb
Tombill Gold	1	---	---	---	---	---	---
Torbrist Silver	1	---	---	---	---	---	---
Toronto Elevators	1	---	---	---	---	---	---

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Toronto General Trusts	20	31 1/2	30 1/2	31 1/2	135	30 Apr	34 May
Toronto Iron Works common	1	---	23 1/2	24	180	16 Jan	25 Jun
Class A	1	---	22 1/2	22 1/2	40	17 Jan	23 Jun
Toronto Mortgage	50	---	103	103	65	101 Feb	109 Jan
Traders Finance class A	100	38 1/2	38 1/2	39	2,968	32 1/2 Jan	40 1/2 Jun
4 1/2% preferred	1	---	99	99 1/2	65	93 Feb	99 1/2 Jun
5% preferred	40	42 1/2	41 1/2	42 1/2	670	41 1/2 Jun	42 1/2 Jun
Trans Empire Oils	1	1.96	1.93	2.00	7,345	1.85 Jan	2.55 Feb
Trans Era Oils	1	43c	40c	45c	16,100	40c Jun	65c Jan
Trans Mountain Oil Pipe Line	1	24 1/2	24 1/2	26 1/2	4,670	19 1/2 Jan	30 May
Transcontinental Resources	1	31c	31c	35c	8,100	31c Jun	42c Jan
Trend Petroleum	1	9 1/2c	7c	10c	7,500	7c Jun	14 1/2c Jan
Triad Oil	1	3.10	3.10	3.20	23,380	2.55 Jan	3.50 Mar
Tungsten Corp	1	20c	20c	22c	11,100	20c Mar	35c Jan
Union Acceptance pfd	9	9 1/2	9 1/2	9 1/2	150	8 1/2 Mar	9 1/2 Jun
Union Gas	1	39 1/2	38 1/2	39 1/2	488	33 Jan	42 May
Union Mining	1	18c	16c	18c	9,880	15c Jun	22c Jan
United Asbestos	1	3.95	3.75	3.95	18,236	3.30 Feb	4.40 Apr
United Corp class B	1	---	14	14	280	12 1/2 Jan	14 1/2 May
United Fuel A preferred	50	60 1/2	60	60 1/2	80	56 1/2 Jan	61 1/2 Jun
Class B preferred	25	28	28	28	20	23 1/2 Jan	30 1/2 Jun
United Keno Hill	1	6.50	6.50	6.75	540	5.25 Feb	7.70 Apr
United Montauban Mines	1	---	28c	29c	3,150	28c Jun	98c Jan
United Oils	1	95c	95c	1.00	8,250	72c Jan	1.47 Mar
United Steel	1	12 1/2	12 1/2	12 1/2	950	11 1/2 Apr	13 1/2 Jun
Upper Canada Mines	1	1.02	1.01	1.06	8,200	1.01 Jun	1.67 Jan
Vanadium Alloys	1	---	5 1/2	5 1/2	100	5 1/2 Jun	6 1/2 Feb
Van Rai Consolidated	1	---	3 1/2c	3 1/2c	1,500	3 1/2c Jun	5c Jan
Ventures Ltd	1	17 1/2	17	18	5,608	14 1/2 Feb	20 1/2 May
Victoria & Grey Trust	10	---	20 1/2	20 1/2	50	19 Apr	21 Jun
Violamac Mines	1	1.72	1.61	1.80	89,400	1.60 Mar	2.20 Jan
Vulcan Oils	1	30c	30c	30c	1,700	28c May	50c Mar
Walte Amulet	1	12 1/2	12	12 1/2	2,127	9.00 Jan	13 May
Walker G & W	1	59 1/2	58 1/2	60 1/2	3,195	50 Jan	60 1/2 May
Waterous Equipment common	1	---	4.70	4.80	1,070	4.30 Mar	4.95 May
Weedon Pyrites	1	23c	23c	23 1/2c	8,200	22c Jun	30c Jan
Wekuso Consol	1	5 1/4c	5 1/4c	5 1/4c	1,000	5 1/4c Apr	

OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 25

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	1.09	1.19	
Affiliated Fund Inc.....1.25	5.30	5.73	
American Business Shares.....1	4.26	4.55	
American Mutual Fund Inc.....1	13.65	14.84	
Atomic Development			
Mutual Fund Inc.....1	10.87	11.86	
Axe-Houghton Fund "A" Inc.....1	10.30	11.14	
Axe-Houghton Fund "B" Inc.....5	20.39	22.16	
Axe-Houghton Stock Fund Inc.....1	3.25	3.55	
Beneficial Corp.....1	9%	10%	
Blair Holdings Corp.....1	3	3%	
Blue Ridge Mutual Fund Inc.....1	10.71	11.64	
Bond Inv Tr of America.....*	21.86	23.51	
Boston Fund Inc.....1	26.18	28.30	
Bowling Green Fund Inc.....10c	8.86	9.58	
Broad Street Invest Corp.....5	25.31	27.36	
Bullock Fund Ltd.....1	27.10	29.69	
Canada General Fund Inc.....1	10.11	10.93	
Canadian Fund Inc.....1	12.92	13.98	
Century Shares Trust.....1	20.01	21.63	
Chemical Fund.....1	23.00	24.87	
Christiana Securities com.....100	8.550	8.750	
Preferred.....100	135	140	
Commonwealth Investment.....1	7.46	8.11	
Composite Bond & Stock			
Fund Inc.....1	16.36	17.78	
Composite Fund Inc.....1	13.69	14.88	
Concord Fund Inc.....1	13.56	14.66	
Consolidated Investment Trust.....1	32%	34%	
Crown Western Investment, Inc			
Dividend Income Fund.....1	10.19	11.14	
De Vegh Income Fund Inc.....1	11.51	11.63	
De Vegh Mutual Fund Inc.....1	43.86	44.30	
Delaware Fund.....1	18.07	19.87	
Diversified Growth			
Stock Fund.....1	8.81	9.65	
Diversified Investment Fund.....1	7.51	8.30	
Diversified Trustee Shares—			
Series E.....2.50	11.75	13.46	
Dividend Shares.....25c	2.10	2.30	
Dreyfus Fund Inc.....1	11.69	12.71	
Eaton & Howard—			
Balanced Fund.....1	34.86	37.28	
Stock Fund.....1	29.08	31.10	
Equity Fund Inc.....20c	5.79	5.96	
Fidelity Fund Inc.....5	20.55	22.22	
Financial Industrial Fund Inc.....1	2.84	3.12	
First Boston Corp.....10	43	45	
Formula Fund of Boston—			
Beneficial interest shares.....1	11.16	12.25	
Founders Mutual Fund.....1	9.95	10.82	
Franklin Custodian Funds Inc—			
Common stock series.....1c	7.60	8.33	
Preferred stock series.....1c	6.81	7.46	
Fundamental Investors Inc.....2	22.67	24.84	
Futures Inc.....1	2.54	2.76	
Gas Industries Fund Inc.....1	21.03	22.74	
General Capital Corp.....1	68.23	73.39	
General Investors Trust.....1	6.16	6.70	
Group Securities—			
Automobile shares.....1c	7.44	8.16	
Aviation shares.....1c	13.15	14.39	
Building shares.....1c	11.39	12.47	
Capital Growth Fund.....1c	7.11	7.80	
Chemical shares.....1c	9.62	10.54	
Common (The) Stock Fund.....1c	9.69	10.62	
Electronics & Electrical			
Equipment Shares.....1c	5.80	6.45	
Food shares.....1c	5.66	6.21	
Fully administered shares.....1c	8.25	9.05	
General bond shares.....1c	8.81	9.65	
Industrial Machinery shares.....1c	10.31	11.29	
Institutional Bond shares.....1c	9.41	9.80	
Merchandise shares.....1c	8.84	9.69	
Mining shares.....1c	6.83	7.49	
Petroleum shares.....1c	7.85	8.61	
Railroad Bond shares.....1c	2.88	3.17	
RR Equipment shares.....1c	4.51	4.95	
Railroad stock shares.....1c	8.72	9.56	
Steel shares.....1c	8.40	9.21	
Tobacco shares.....1c	3.61	3.97	
Utility shares.....1c	7.92	8.68	
Growth Industry Shares Inc.....1	31.17	32.11	
Guardian Mutual Fund Inc.....1	13.13	13.54	
Haydock Fund Inc.....*	20.58	20.58	
Hudson Fund Inc.....1	13.30	14.38	
Income Foundation Fund Inc.....10c	2.14	2.34	
Incorporated Investors.....1	12.32	13.32	
Institutional Shares Ltd—			
Institutional Bank Fund.....1c	92c	1.01	
Institutional			
Foundation Fund.....1c	17.08	18.68	
Institutional Growth Fund.....1c	16.47	18.01	
Institutional Inc Pd Inc.....1c	5.25	5.75	
Institutional			
Insurance Fund.....1c	1.34	1.43	

Insurance Companies

Par	Bid	Ask
Aetna Casualty & Surety.....10	145	151
Aetna Insurance Co.....10	65	67½
Aetna Life.....10	135	139
Agricultural Insurance Co.....10	31¾	33¾
American Automobile.....4	59½	61½
American Equitable Assur.....5	33¾	35¾
American Fidelity & Casualty.....5	228	234
\$1.25 conv preferred.....5	238½	244
Amer Ins Co (Newark N J).....2½	30¾	31¾
American Re-insurance.....5	26	27¾
American Surety.....25	66¾	68¾
Automobile.....10	98	103
Bankers & Shippers.....10	64	68
Boston Insurance Co.....5	37½	40
Camden Fire Ins Assn (N J).....5	25	26¾
Connecticut General Life.....10	336	346
Continental Casualty Co.....10	130	134
Crum & Forster Inc.....10	63½	66
Employees Group Assoc.....*	59¾	61¾
Employers Reinsurance.....10	59	62
Federal.....4	31	32½
Fidelity & Deposit of Md.....10	75	78
Fire Assn of Philadelphia.....10	53¾	55¾
Fireman's Fund (S F).....2.50	61½	63½
Fireman's of Newark.....5	33¾	34¾
General Reinsurance Corp.....10	43	45
Glens Falls.....5	68	70
Globe & Republic.....5	17½	19¼
Globe & Rutgers Fire.....5	44½	46½
Great American.....5	38¾	39¾
Gulf Life (Jacksonville Fla).....2½	26	27¾
Hanover Fire.....10	39¾	41¾
Hartford Fire Insurance Co.....10	164	169

Mutual Funds—	Par	Bid	Ask
Investment Co of America.....1	7.02	7.63	
Investment Trust of Boston.....1	13.81	15.09	
Johnston (The) Mutual			
Fund Inc.....1	33.33	33.99	
Keystone Custodian Funds—			
B-1 (Investment Bonds).....1	26.91	28.08	
B-2 (Medium Grade Bonds).....1	24.95	27.22	
B-3 (Low Priced Bonds).....1	19.12	20.86	
B-4 (Discount Bonds).....1	11.10	12.12	
K-1 (Income Pfd Stocks).....1	18.12	19.77	
K-2 (Speculative Pfd Stks).....1	9.07	9.91	
S-1 (High-Grade Com Stk).....1	13.56	14.80	
S-2 (Income Com Stocks).....1	9.79	10.69	
S-3 (Speculative Com Stk).....1	9.70	10.58	
S-4 (Low Priced Com Stks).....1	7.49	8.18	
Knickerbocker Fund.....1	5.92	6.49	
Lexington Trust Fund.....25c	10.33	11.29	
Loomis Sayles Mutual Fund—			
(Net Asset Value).....*	39.90	39.90	
Managed Funds—			
Automobile shares.....1c	3.89	4.29	
Business Equipment shares.....1c	2.90	3.20	
Electrical Equipment shares.....1c	4.92	5.42	
General Industries shares.....1c	3.39	3.74	
Non-Ferrous Metals.....1c	3.90	4.30	
Paper shares.....1c	5.96	6.56	
Petroleum shares.....1c	5.02	5.53	
Steel shares.....1c	4.59	5.05	
Manhattan Bond Fund Inc.....10c	8.10	8.88	
Massachusetts Investors Trust—			
CfIs of beneficial interest.....1	23.32	25.21	
Mass Investors Growth Stock			
Fund Inc.....1	20.83	22.52	
Massachusetts Life Fund—			
Units of beneficial interest.....*	31.65	34.22	
Mutual Fund of Boston Inc.....1	15.48	16.83	
Mutual Invest Fund Inc.....1	8.31	9.13	
Mutual Shares Corp—			
Net asset value.....1	13.02	13.02	
Mutual Trust Shares—			
of beneficial interest.....1	11.12	12.09	
Nation Wide Securities—			
Balanced Fund.....1	16.79	18.02	
National Investors Corp.....1	14.21	15.36	
National Security Series—			
Balanced Series.....1	9.94	10.86	
Bond Series.....1	6.94	7.58	
Preferred Stock Series.....1	7.86	8.59	
Income Series.....1	5.07	5.54	
Speculative Series.....1	3.65	3.99	
Stock Series.....1	5.87	6.42	
Growth Stock Series.....1	12.73	13.91	
Natural Resources Fund Inc.....1c	4.59	5.03	
Natural Resources of Canada			
Fund Inc.....1c	2.96	3.24	
New England Fund.....1	19.18	20.74	
North American Trust Shares—			
Series 1955.....1	6.96	—	
Series 1956.....1	3.23	—	
Pacific Amer Investors com.....10c	6.50	7.00	
\$1.50 preferred.....5	25¾	27¾	
Petroleum & Trading.....5	25	32	
Philadelphia Fund Inc.....*	12.76	13.95	
Pine Street Fund Inc.....1	16.80	17.14	
Pioneer Fund Inc.....2.50	20.00	21.74	
Price (T Rowe) Growth Stock			
Fund Inc.....1	42.16	43.02	
Putnam (Geo) Fund.....1	16.24	17.56	
Scudder, Stevens & Clark			
Fund Inc (net asset value).....*	31.17	31.17	
Scudder, Stevens & Clark—			
Common Stock Fund (net			
asset value).....1	16.96	16.96	
Selected Amer Shares.....2½	15.18	16.42	
Shareholders Trust of Boston.....1	29.44	31.83	
Sovereign Investors.....1	9.17	10.04	
State Street Investment Corp.....*	67.00	70.50	
Stein Roe & Farnham Fund.....1	25.60	25.60	
Television-Electronics Fund.....1	8.58	9.35	
Texas Fund Inc.....1	5.97	6.52	
United Funds Inc—			
United Accumulated Fund.....1	7.49	8.14	
United Continental Fund.....1	5.36	5.86	
United Income Fund Shares.....1	14.54	15.80	
United Science Fund.....1	7.17	7.84	
Value Line Fund Inc.....1	6.64	7.26	
Value Line Income Fund Inc.....1	4.79	5.23	
Van Strum & Towne Fund Inc.....1	9.12	9.93	
Wall Street Investing Corp.....1	16.09	16.42	
Washington Mutual			
Investors Fund Inc.....1	11.72	12.57	
Wellington Fund.....1	22.14	24.14	
Whitehall Fund Inc.....1	21.26	22.98	
Wisconsin Investment Co.....1	4.59	4.96	

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask
1.15s Sep. 15, 1954.....	100.032	100.085
1.30s Jan. 17, 1955.....	100½	100¾
Central Bank for Cooperatives—		
2½s Feb. 1, 1955.....	100.14	100.18
1½s June 1, 1955.....	100.1	100.3
2s June 1, 1957.....	99.31	100.2
Federal Land Bank Bonds—		
2½s Nov. 1, 1954.....	100.14	100.18
2½s Feb. 1, 1955-54.....	100.4	100.8
2½s Feb. 1, 1955.....	100.28	101
2½s May 1, 1956.....	101.22	101.30
1½s Oct. 1, 1957-55.....	99.14	99.22
2½s May 1, 1958.....	102.12	102.20
2½s May 1, 1959.....	100.12	100.20
Panama Canal 3s.....1961	112¼	113

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask
Certificates of Indebtedness—		
2½s Aug. 15, 1954.....	100.12	100.14
2½s Sep. 15, 1954.....	100.18	100.20
1½s Feb. 15, 1955.....	100.21	100.23
1½s May 17, 1955.....	100.11	100.13
Treasury Notes—		
1½s Dec. 15, 1954.....	100.22	100.24
1½s March 15, 1955.....	100.18	100.20
1½s Dec. 15, 1955.....	101.10	101.12
Treasury Notes—(Cont.)		
1½s April 1, 1956.....	101.2	101.10
1½s Oct. 1, 1956.....	101	101.8
2½s March 15, 1957.....	103.28	103.30
1½s April 1, 1957.....	100.14	100.22
1½s Oct. 1, 1957.....	100.10	100.18
1½s April 1, 1958.....	100	100.8
1½s Oct. 1, 1958.....	99.26	100.2
1½s Feb. 15, 1959.....	100.17	100.19
1½s April 1, 1959.....	99.9	99.12

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask
1.30%	4-1-54	7-1-54	b1.00	0.65%
2.35%	11-2-53	8-2-54	b1.10	0.75%
2.25%	12-1-53	9-1-54	b1.10	0.80%
2.15%	1-4-54	10-1-54	b1.15	0.90%
1.90%	2-1-54	11-1-54	b1.20	1.00%
1.35%	5-3-54	11-1-54	b1.20	1.00%
1.60%	3-1-54	12-1-54	b1.25	1.05%
1.30%	6-1-54	12-1-54	b1.25	1.05%
1.50%	4-1-54	1-3-55	b1.25	1.05%
1.45%	5-3-54	2-1-55	b1.30	1.10%
1.40%	6-1-54	3-1-55	b1.30	1.10%
1.30% w i	7-1-54	4-1-55	b1.30	1.15%

United States Treasury Bills

July 1, 1954.....	Dollar Value	Bid	Ask
July 8, 1954.....	99.995	99.997	
July 15, 1954.....	99.982	99.988	
July 22, 1954.....	99.972	99.979	
July 29, 1954.....	99.960	99.969	
August 5, 1954.....	99.948	99.958	
August 12, 1954.....	99.937	99.947	
August 19, 1954.....	99.925	99.936	
August 26, 1954.....	99.913	99.925	
September 2, 1954.....	99.902	99.913	
September 9, 1954.....	99.888	99.899	
September 16, 1954.....	99.876	99.886	
September 23, 1954.....	99.864	99.873	
September 30, 1954.....	99.850	99.857	

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 26, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 13.5% above those of the corresponding week last year. Our preliminary total stands at \$20,912,424,989 against \$18,425,704,637 for the same week in 1953. At this center there is a gain for the week ending Friday of 19.8%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending June 26—	1954	1953	%
New York	\$10,999,503,783	\$9,180,282,958	+ 19.8
Chicago	869,863,426	888,128,364	- 2.1
Philadelphia	1,205,000,000	1,119,000,000	+ 7.7
Boston	695,479,143	628,352,006	+ 10.7
Kansas City	370,847,485	380,938,829	- 2.6
St. Louis	346,200,000	328,700,000	+ 5.3
San Francisco	536,608,000	511,912,060	+ 4.8
Pittsburgh	382,377,129	388,374,716	- 1.5
Cleveland	485,000,000	462,862,649	+ 4.8
Baltimore	337,674,303	333,976,279	+ 1.1
Ten cities five days	\$16,228,553,269	\$14,222,527,861	+ 14.1
Other cities, five days	3,869,893,100	3,502,647,315	+ 7.6
Total all cities, five days	20,098,446,369	17,725,175,176	+ 13.4
All cities, one day	813,978,620	700,529,461	+ 16.2
Total all cities for week	20,912,424,989	18,425,704,637	+ 13.5

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended June 19. For that week there was an increase of 4.7%, the aggregate of clearings for the whole country having amounted to \$21,883,019,224 against \$20,902,786,900 in the same week in 1953. Outside of this city there was a loss of 0.1%, the bank clearings at this center showing an increase of 9.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record an improvement of 9.0% but in the Boston Reserve District the totals register a decline of 3.6%, and in the Philadelphia Reserve District of 4.5%. In the Cleveland Reserve District the totals are smaller by 4.0% and in the Richmond Reserve District by 0.4%, but in the Atlanta Reserve District the totals are larger by 2.9%. The Chicago Reserve District suffers a loss of 2.8% and the St. Louis Reserve District of 0.3%, but the Minneapolis Reserve District enjoys an increase of 8.5%. In the Kansas City Reserve District there is an increase of 3.2%, in the Dallas Reserve District of 3.9% and in the San Francisco Reserve District of 4.9%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended June 19—	1954	1953	Inc. or Dec. %	1952	1951
1st Boston—12 cities	762,000,245	790,806,415	- 3.6	721,994,054	727,438,189
2nd New York—11 "	11,949,184,463	10,959,891,403	+ 9.0	11,643,307,335	9,635,942,543
3rd Philadelphia—11 "	1,212,134,780	1,269,390,829	- 4.5	1,242,112,840	1,324,749,572
4th Cleveland—7 "	1,249,357,561	1,301,056,863	- 4.0	1,179,861,534	1,169,606,916
5th Richmond—6 "	680,873,748	683,291,945	- 0.4	649,171,506	602,930,076
6th Atlanta—10 "	1,035,590,488	1,006,387,750	+ 2.9	958,785,979	870,728,109
7th Chicago—17 "	1,351,591,390	1,390,001,343	- 2.8	1,211,440,009	1,182,855,422
8th St. Louis—4 "	657,885,533	659,759,290	- 0.3	625,796,190	600,792,804
9th Minneapolis—7 "	591,787,689	545,370,608	+ 8.5	576,188,740	535,572,505
10th Kansas City—10 "	668,372,061	647,841,724	+ 3.2	629,046,135	583,743,836
11th Dallas—6 "	509,250,402	490,249,528	+ 3.9	462,264,352	403,554,782
12th San Francisco—10 "	1,214,990,864	1,158,739,202	+ 4.9	1,143,656,574	1,109,490,188
Total—111 cities	21,883,019,224	20,902,786,900	+ 4.7	21,043,625,248	18,747,404,942
Outside New York City	10,335,222,708	10,344,183,466	- 0.1	9,759,096,940	9,452,014,677

We now add our detailed statement showing the figures for each city for the week ended June 19 for four years:

Clearings at—	1954	1953	Inc. or Dec. %	1952	1951
First Federal Reserve District—Boston—					
Maine—Bangor	2,278,674	2,008,355	+ 13.5	2,098,774	2,559,642
Portland	6,996,640	5,496,451	+ 27.3	5,530,990	5,850,039
Massachusetts—Boston	627,211,041	661,824,282	- 5.2	609,980,552	617,968,041
Fall River	3,533,564	3,319,092	+ 6.5	3,005,286	2,317,958
Lowell	1,351,420	1,134,130	+ 19.2	1,163,317	1,259,440
New Bedford	4,010,903	3,694,477	+ 8.6	2,595,719	2,390,326
Springfield	14,474,757	12,915,382	+ 12.1	11,912,072	9,947,996
Worcester	9,262,994	10,196,624	- 9.2	8,614,468	8,015,284
Connecticut—Hartford	41,826,338	37,068,430	+ 12.8	29,428,568	29,376,235
New Haven	18,275,426	14,504,344	+ 26.0	13,276,950	14,167,444
Rhode Island—Providence	29,764,100	36,435,100	- 18.3	32,353,100	31,810,700
New Hampshire—Manchester	3,012,388	2,209,748	+ 36.3	2,034,258	1,775,084
Total (12 cities)	762,000,245	790,806,415	- 3.6	721,994,054	727,438,189
Second Federal Reserve District—New York—					
New York—Albany	20,286,996	21,188,880	- 4.3	18,900,001	27,315,673
Binghamton	3,588,671	3,742,435	- 4.1	4,160,009	3,890,665
Buffalo	140,791,970	146,801,929	- 4.1	135,857,804	118,635,910
Elmira	3,143,288	2,677,251	+ 13.7	2,503,308	2,226,810
Jamestown	2,449,175	2,608,978	- 6.1	2,207,025	2,380,831
New York	11,547,796,516	10,558,603,434	+ 9.4	11,284,528,308	9,295,390,265
Rochester	38,885,903	34,475,488	+ 12.8	28,581,292	26,652,725
Syracuse	21,870,929	20,563,855	+ 6.4	19,211,723	18,978,427
Connecticut—Stamford	24,120,900	22,280,309	+ 8.3	20,602,002	20,846,138
New Jersey—Newark	69,841,570	68,256,963	+ 2.3	55,687,232	55,511,586
Northern New Jersey	76,408,545	78,691,881	- 2.9	71,068,631	64,113,512
Total (11 cities)	11,949,184,463	10,959,891,403	+ 9.0	11,643,307,335	9,635,942,543

	1954 \$	1953 \$	Inc. or Dec. %	1952 \$	1951 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	1,691,124	1,441,442	+ 17.3	1,250,133	1,449,603
Bethlehem	1,502,953	1,435,823	+ 4.7	1,791,632	2,170,742
Chester	2,965,024	1,975,183	+ 50.1	1,519,502	1,578,589
Lancaster	5,492,701	5,431,919	+ 1.1	4,453,905	4,464,319
Philadelphia	1,144,000,000	1,204,000,000	- 5.0	1,189,000,000	1,271,000,000
Reading	3,539,574	3,405,219	+ 5.7	3,196,354	3,506,053
Scranton	6,494,081	7,215,647	- 10.0	3,227,915	7,717,977
Wilkes-Barre	3,634,359	3,273,927	+ 11.0	3,009,531	3,370,749
York	10,092,038	9,160,747	+ 10.2	6,418,533	6,535,582
Delaware—Wilmington	16,927,905	16,996,198	- 0.4	14,346,117	14,183,402
New Jersey—Trenton	15,734,966	15,054,724	+ 4.5	9,899,218	8,772,556
Total (11 cities)	1,212,134,780	1,269,390,829	- 4.5	1,242,112,840	1,324,749,572

Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	10,390,449	10,059,407	+ 3.3	7,442,123	9,010,319
Cincinnati	262,711,721	264,583,263	— 0.7	245,568,418	232,593,436
Cleveland	502,156,951	539,002,278	— 6.8	470,872,829	475,004,874
Columbus	51,867,700	51,209,900	+ 1.3	44,487,500	37,583,500
Mansfield	10,060,123	10,616,982	— 5.2	6,705,654	6,378,049
Youngstown	12,624,254	10,681,647	+ 18.2	8,980,635	9,413,998
Pennsylvania—Pittsburgh	399,546,363	414,903,386	— 3.7	395,804,375	399,622,740
Total (7 cities)	1,249,357,561	1,301,056,863	— 4.0	1,179,861,534	1,169,606,916

Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,982,487	3,149,814	+ 26.4	2,823,031	3,013,713
Virginia—Norfolk	20,640,000	19,748,000	+ 4.5	19,472,000	15,302,000
Richmond	187,838,905	186,642,941	+ 0.6	188,824,188	172,258,586
South Carolina—Charleston	6,068,596	5,748,091	+ 5.6	5,144,332	4,522,024
Maryland—Baltimore	334,599,601	337,088,546	— 0.7	317,487,075	295,253,913
District of Columbia—Washington	127,744,159	130,914,553	— 2.4	115,420,880	112,579,840
Total (6 cities)	680,873,748	683,291,945	— 0.4	649,171,506	602,930,076

Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	30,746,065	32,411,728	— 5.1	25,446,089	23,528,557
Nashville	114,961,619	114,993,086	— 0.1	103,431,375	97,452,017
Georgia—Atlanta	351,700,000	349,500,000	+ 0.6	347,100,000	320,400,000
Augusta	6,576,589	8,154,508	— 19.4	7,511,199	6,847,391
Macon	5,999,180	5,432,395	+ 10.4	4,628,381	4,011,016
Florida—Jacksonville	173,145,162	162,214,887	+ 6.7	143,378,318	132,548,707
Alabama—Birmingham	154,278,467	155,390,368	— 0.7	155,606,734	124,220,109
Mobile	12,828,818	10,118,718	+ 26.8	9,442,387	7,732,311
Mississippi—Vicksburg	534,772	602,507	— 11.2	441,033	414,643
Louisiana—New Orleans	184,819,816	167,569,553	+ 10.3	161,800,463	153,573,362
Total (10 cities)	1,035,590,488	1,006,387,750	+ 2.9	958,785,979	870,728,109

Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,801,558	2,252,751	+ 24.4	1,643,634	1,524,000
Grand Rapids	17,169,628	14,951,290	+ 14.8	12,197,927	12,401,905
Lansing	8,620,603	8,726,392	— 1.2	6,410,510	8,536,864
Indiana—Fort Wayne	9,276,233	9,600,651	— 3.4	8,420,973	8,324,049
Indianapolis	77,788,000	76,308,000	+ 1.9	66,079,000	64,453,000
South Bend	13,858,869	10,108,490	+ 37.1	10,004,587	10,641,086
Terre Haute	3,778,774	3,749,246	+ 0.8	3,523,986	3,540,123
Wisconsin—Milwaukee	105,087,594	103,427,421	+ 1.6	93,427,256	84,479,677
Iowa—Cedar Rapids	5,847,561	5,328,576	+ 9.7	5,518,026	4,766,487
Des Moines	41,417,989	36,010,026	+ 15.0	35,141,848	33,865,456
Sioux City	15,650,617	12,127,229	+ 29.1	15,147,061	16,519,963
Illinois—Bloomington	2,267,526	2,466,932	— 8.1	1,440,928	1,441,084
Chicago	1,012,651,603	1,070,134,891	— 5.4	919,384,669	902,585,782
Decatur	4,852,067	4,204,995	+ 15.4	4,403,546	3,521,230
Peoria	15,884,115	16,002,171	— 0.7	14,142,233	14,490,695
Rockford	8,776,643	8,844,438	— 0.8	9,769,858	7,898,536
Springfield	5,861,990	5,757,844	+ 1.8	4,783,967	3,865,485
Total (17 cities)	1,351,591,390	1,390,001,343	— 2.8	1,211,440,009	1,182,855,422

Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	365,100,000	361,800,000	+ 0.9	351,700,000	339,700,000
Kentucky—Louisville	173,950,944	174,145,617	- 0.1	163,103,644	158,515,157
Tennessee—Memphis	116,321,522	121,277,853	- 4.1	108,304,388	100,421,489
Illinois—Quincy	2,613,067	2,535,820	- 0.9	2,688,158	2,156,136
Total (4 cities)	657,885,533	659,759,290	- 0.3	625,796,190	600,792,804

Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	10,085,666	9,143,270	+ 10.3	13,573,073	9,467,107
Minneapolis	397,956,556	370,792,036	+ 7.3	381,763,085	364,876,319
St. Paul	154,325,973	137,443,609	+ 12.3	149,814,786	133,721,598
North Dakota—Fargo	7,059,447	7,676,853	— 8.0	8,649,820	7,855,202
South Dakota—Aberdeen	4,756,711	4,336,913	+ 9.7	4,771,739	4,037,241
Montana—Billings	5,466,602	4,697,874	+ 16.4	4,764,828	3,659,035
Helena	12,136,734	11,280,053	+ 7.6	12,849,609	11,956,031
Total (7 cities)	591,787,689	545,370,608	+ 8.5	576,188,740	535,572,562

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 18, 1954 TO JUNE 24, 1954, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday June 18	Monday June 21	Tuesday June 22	Wednesday June 23	Thursday June 24
Argentina peso—					
Basic	2.00000*	2.00000*	2.00000*	2.00000*	2.00000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound	2.245766	2.245517	2.245766	2.245766	2.245517
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0200437	.0200500	.0200500	.0200500	.0200500
Brazil, cruzeiro—					
Basic	.0428082*	.0428082*	.0428082*	.0428082*	.0428082*
Free	.0352609*	.0352609*	.0352609*	.0352609*	.0352609*
British Malaysia, Malayan dollar	.326633	.326633	.326633	.326633	.326633
Canada, dollar	1.019218	1.019218	1.019687	1.020156	1.020000
Ceylon, rupee	.210750	.210750	.210750	.210750	.210750
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625
Germany, Deutsch Mark	.238379*	.238379*	.238379*	.238379*	.238379*
India, Dominion of, rupee	.210833	.210833	.210833	.210833	.210833
Ireland, pound	2.818437	2.818437	2.818437	2.818437	2.818437
Mexico, peso	.0799520	.0799520	.0799520	.0799520	.0799520
Netherlands, guilder	.264300	.264300	.264300	.264300	.264300
New Zealand, pound	2.790532	2.790532	2.790532	2.790532	2.790532
Norway, krone	.496766*	.496766*	.496766*	.496766*	.496766*
Philippine Islands, peso	.0349000	.0349000	.0349000	.0349000	.0349000
Portugal, escudo	.193330*	.193330*	.193330*	.193330*	.193330*
Sweden, krona	.233350	.233350	.233350	.233350	.233350
Switzerland, franc	2.807907	2.807907	2.807907	2.807907	2.807907
Union of South Africa, pound	2.818437	2.818437	2.818437	2.818437	2.818437
United Kingdom, pound sterling	2.818437	2.818437	2.818437	2.818437	2.818437
Uruguay, peso

*Nominal. †Application depends upon type of merchandise. **Temporarily omitted.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	June 23, 1954	Inc. (+) or Dec. (—) since June 16, 1954	June 24, 1954
Gold certificates	20,377,102	—	145,001
Redemption fund for F. R. notes	861,406	—	70,777
Total gold certificates res.	21,238,508	—	74,224
Other cash	366,136	+	2,085
Discounts and advances	609,158	+	473,632
Industrial loans	1,245	—	56
U. S. Government securities:			
Bought outright—			
Bills	2,418,075	+	228,900
Certificates:			
Special	—	—	296,000
Other	6,599,791	—	1,604,075
Notes	13,029,021	—	744,650
Bonds	3,092,550	—	1,429,425
Total bought outright	25,139,437	+	302,321
Held under repurchase agreement	92,000	+	92,000
Total U. S. Govt. securities	25,231,437	+	394,321
Total loans and securities	25,841,840	+	685,141
Due from foreign banks	22	—	1
F. R. notes of other banks	146,890	—	4,289
Uncollected cash items	4,537,310	—	156,443
Bank premises	53,665	+	3,746
Other assets	85,426	+	4,286
Total assets	52,269,797	+	802,672
Liabilities—			
Federal Reserve notes	25,417,732	—	234,490
Deposits:			
Member bank—res. acct.	19,824,681	—	89,124
U. S. Treasurer—gen. acct.	1,220,277	+	760,972
Foreign	544,059	+	1,124
Other	339,205	+	140,640
Total deposits	21,928,222	+	813,612
Deferred avail. cash items	3,786,097	—	333,418
Other liab. and accrued divs.	22,986	+	2,999
Total liabilities	51,155,037	+	415,714
Capital Accounts—			
Capital paid in	272,148	+	119
Surplus (Section 7)	625,013	—	40,337
Surplus (Section 13b)	27,543	—	—
Other capital accounts	190,056	+	5,781
Total liabilities and capital accounts	52,269,797	+	802,672
Ratio of gold certificates reserves to deposit and F. R. note liabilities combined	44.9%	—	7%
Contingent liability on acceptances purchased for foreign correspondents	15,244	—	1,133
Industrial loan commitments	2,397	+	52

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 16: Increases of \$402 million in commercial, industrial, and agricultural loans, \$273 million in loans to brokers and dealers for purchasing or carrying securities, \$539 million in holdings of Treasury bills, \$1,388 million in demand deposits adjusted, and \$436 million in demand deposits credited to domestic banks, and a decrease of \$313 million in United States Government deposits.

The increase in commercial, industrial, and agricultural loans was the second largest on record and was reflected in all districts; the principal increases were \$161 million in New York City, \$47 million in the San Francisco District, \$46 million in Chicago, \$39 million

in the Cleveland District, \$33 million in the Boston District, and \$15 million each in the Philadelphia and Kansas City Districts. Real estate loans increased \$25 million.

Holdings of Treasury bills increased \$237 million in New York City, \$86 million in the Chicago District, \$75 million in the San Francisco District, and by smaller amounts in all but two of the other districts. Holdings of Treasury certificates of indebtedness increased in most districts and a total of \$133 million at all reporting member banks. Holdings of Treasury notes increased \$69 million, of which \$54 million was in New York City. Holdings of United States Government bonds increased \$83 million in Chicago and a total of \$100 million at all reporting member banks.

Demand deposits adjusted increased in all but one district; the principal changes were increases of \$622 million in New York City, \$133 million in the Chicago District, \$119 million in the Cleveland District, and \$95 million in the San Francisco District. Time deposits increased \$81 million.

A summary of assets and liabilities of reporting member banks follows:

Assets—	June 16, 1954	June 9, 1954	June 10, 1954
Loans and investments—total	81,683	+ 1,532	+ 5,043
Loans—net	39,393	+ 705	+ 261
Loans—gross	40,036	+ 704	+ 237
Commercial, industrial, and agricultural loans	21,973	+ 402	+ 1,012
Loans to brokers and dealers for purchasing or carrying securities	2,120	+ 273	+ 404
Other loans for purchasing or carrying securities	891	—	19
Real estate loans	6,623	+ 25	+ 330
Loans to banks	686	+ 13	+ 69
Other loans	7,743	+ 10	+ 150
U. S. Government securities—total	34,058	+ 841	+ 4,530
Treasury bills	2,909	+ 539	+ 305
Treasury certificates of indebtedness	2,817	+ 133	+ 773
Treasury notes	6,725	+ 69	+ 1,180
U. S. bonds	21,607	+ 100	+ 2,272
Other securities	8,232	—	14
Reserves with Federal Reserve Banks	14,449	—	226
Cash in vault	913	—	38
Balances with domestic banks	2,920	+ 256	+ 98
Liabilities—			
Demand deposits adjusted	56,166	+ 1,388	+ 1,185
Time deposits except Government	20,745	+ 81	+ 2,276
U. S. Government deposits	2,168	—	313
Interbank demand deposits:			
Domestic banks	11,035	+ 436	+ 563
Foreign banks	1,251	+ 16	+ 43
Borrowings	541	+ 6	+ 5

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Atlantic Coast Line Co. of Connecticut—		
5% certificates of indebtedness	July 9	•
Poli-New England Theatres, Inc.—		
Gen. mtg. income bonds	July 16	2708
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
American Machine & Metals, Inc.—		
4½% s. f. debentures due 1959	July 1	2469
Amun-Israeli Housing Corp.—		
3% sinking fund bonds due 1965	July 1	2361
Atlantic Coast Line RR.—		
4½% gen. mtg. bonds, series C due 1972	July 1	2469
Atlas Plywood Corp., 5% s. f. debentures due 1968	July 1	2470
Brown Shoe Co., Inc., 3½% s. f. debentures, due 1971	July 1	2246

Company and Issue—	Date	Page
Celotex Corp.—		
3½% debentures due 1960	July 1	2367
3½% debentures due 1960	Aug 1	2367
Pedders-Quigan Corp. 5% and 5½% preferred stocks	July 13	2596
General Telephone Corp., 4% debentures due 1964	July 1	2369
Great Consolidated Electric Power Co., Ltd.—		
1st and general mortgage 6½% bonds due 1960	July 1	2370
Interprovincial Pipe Line Co.—		
3½% 1st mtg. and collat. trust bonds, series B	July 1	2437
Kings County Lighting Co.—		
3½% 1st mortgage bonds due 1975	Aug 1	•
Michigan Consolidated Gas Co.—		
3½% s. f. debentures due 1967	July 1	2707
New York, Chicago & St. Louis RR.—		
6% cumulative preferred stock	Oct 1	2707
Newman-Crosby Steel Co., 5½% subor. debts. due 1963	July 1	2598
Northeastern Water Co.—		
5% s. f. collat. trust bonds due 1968	July 1	2475
Paducah & Illinois RR. 4½% 1st mtg. s. f. bonds	July 1	2475
Pittsburgh Cons. Coal Co., 3½% debts. due 1965	July 15	2599
St. Joseph Light & Power Co.—		
3% 1st mortgage bonds due 1979	July 1	2251
Southern Counties Gas Co. of California—		
1st mtg. 3% bonds due 1971	July 1	2476
Southern Pacific Co. San Francisco Terminal—		
1st mtg. 3½% bonds, series A, due 1975	July 26	2601
Standard Oil Co. of Ohio—		
Cumulative preferred stock, series A	July 15	2477
Sunray Oil Corp., 5½% cum. conv. 2nd pfd. stock	July 2	2374
Tennessee Gas Transmission Co.—		
1st mortgage pipe line 4½% bonds, due 1973	July 1	2146
2480 Broadway Corp., 4% 2nd mtg. bonds due 1957	July 10	2645
United Biscuit Co. of America, \$4.50 cum. pfd. stock	July 15	2645
United States & Foreign Securities Corp.—		
\$4.50 cumulative first preferred stock	Jun 30	2293

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Abitibi Power & Paper Co. Ltd.—		
7½% preferred stock	July 30	2701
ACP-Brill Motors Co., 5% and 6% debentures	Jun 30	2361
Basin Oil Corp., 6% conv. s. f. notes due 1956	July 1	2362
Brooklyn Union Gas Co., 4% s. f. debentures due 1969	July 3	2470
Brooklyn Union Gas Co. 5% cum. conv. pfd. stock	Aug 1	•
California Electric Power Co.—		
1st mtg. 3½% bonds due 1983	July 2	2690
Central Illinois Public Service Co.—		
5½% preferred stock	June 30	2702
Continental Can Co., Inc.—		
\$4.25 second preferred stock	July 20	2703
Fitzsimmons Stores, Ltd., 6% conv. pfd. stock	July 1	2596
Great Lakes Paper Co., Ltd., class A pref. stock	Jun 30	2696
Montreal Tramways Co.—		
General mtg. s. f. bonds, series A and B	Jun 28	2475
New England Lime Co., \$3 cumulative pfd. stock	July 1	2598
Pacific Gas & Electric Co.—		
1st & ref. mtg. 4% bonds, ser. V, due 1984	July 1	2475
Pittsburgh Hotels, Inc., 5% income debentures	Jun 30	2599
Public Service Electric & Gas Co.—		
4.70% preferred stock	Jun 30	2476
Stanley Home Products Co.—		
6% class A preferred stock	July 1	2477
4% preferred stock	July 1	2477
Union Oil Co. of California—		
3½% convertible subordinate debentures due 1972	July 29	•
Warren Petroleum Corp. 3½% debentures due 1966	July 25	•

*Announcement in this issue.

Dividends

(Continued from page 12)

Name of Company	Per Share	When Payable of Rec.	Holders
Middle States Telephone (Ill.) (quar.)	20c	6-30	6-16
Middlesex Water, 7% preferred (s-a)	\$3.50	7-1	6-15
Midland Steel Products Co. com. (quar.)	75c	7-1	6-11
\$2 dividend shares (quar.)	50c	7-1	6-11
8% preferred (quar.)	\$2	7-1	6-11
Midvale Co. (quar.)	25c	7-1	6-16
Mid-West Abrasive Co. (quar.)	10c	9-1	8-17
Midwest Rubber Reclaiming Co.—			
Common (quar.)	25c	7-1	6-8
4½% preferred (quar.)	56¼c	7-1	6-8
Miles Laboratories (monthly)	6c	7-15	6-30
Miller Mfg. Co., common (quar.)	10c	6-30	6-21
Class A (quar.)	15c	7-15	7-5
Miller-Wohl Co., common (quar.)	10c	7-1	6-18
4½% convertible preferred (quar.)	56¼c	7-1	6-18
Millers Falls Co., common (quar.)	25c	6-30	6-18
7% prior preferred (quar.)	\$1.75	6-30	6-18
Mining Corp. of Canada, Ltd. (interim)	\$50c	6-30	6-4
Minneapolis & St. Louis Ry. Co.—			
Stock dividend	33½%	7-28	7-2
Minnesota Power & Light Co.			
5% preferred (quar.)	\$1.25	7-1	6-15
Mississippi Glass Co., 4% preferred (quar.)	15c	7-1	6-18
4% preferred (quar.)	15c	10-1	9-20
Mississippi Power Co., 4.60% pfd. (quar.)	\$1.15	7-1	6-15
Mississippi River Fuel Corp. (quar.)	60c	6-30	6-11
Mississippi Valley Barge Lines Co. (quar.)	20c	8-2	6-30
Mississippi Valley Gas Co.	25c	7-1	6-15
Missouri-Kansas-Texas RR.—			
7% preferred A (accum.)	\$1.25	8-2	7-16
Missouri Power & Light, 3.90% pfd. (quar.)	97¼c	7-1	6-15
4.30% preferred (quar.)	\$1.07½	7-1	6-15
Mitchell (J. S.) Co., Ltd. (quar.)	\$13¼c	7-2	6-15
Mitchell (Robert), Ltd. (quar.)	\$175c	9-15	8-14
Quarterly	\$175c	12-15	11-15
Mobile & Birmingham RR., 4% pfd. (s-a)	\$2	7-1	6-1
Mobile Gas Service Corp., common (quar.)	22½c	7-1	6-15
4.90% preferred (quar.)	\$1.22½	7-1	6-15
Modern Containers, Ltd., class A (quar.)	\$25c	7-2	6-18
Mohawk Petroleum Corp. (increased)	30c	7-1	6-15
Mohawk Rubber Co. (quar.)	25c	6-30	6-12
Moirs, Ltd., 6% 1st preferred (s-a)	\$4.50	7-2	6-15
Mojud Co., 5% preferred (quar.)	62½c	7-1	6-15
Molybdenum Corp. of America (quar.)	25c	7-1	6-16
Monarch Knitting Co., Ltd.—			
4½% preference (quar.)	\$1.12½	7-2	6-11
Monarch Life Assur. Co. (Winnipeg) (s-a)	\$2.40	7-2	6-15
Monroe Auto Equipment Co., 5% pfd. (quar.)	62½c	7-1	6-11
Monsanto Chemical Co.			
\$3.85 preference series C (quar.)	96¼c	9-1	8-10
Montana-Dakota Utilities Co., com. (quar.)	22½c	7-1	6-15
4.50% preferred (quar.)	\$1.12½	7-1	6-15
Montana Power Co. (quar.)	40c	7-27	7-6
Montgomery Ward & Co., common (quar.)	50c	7-15	6-7
\$7 class A (quar.)	\$1.75	7-1	6-7
Montreal Locomotive Works, Ltd. (quar.)	\$20c	7-2	6-7
Montreal Refrigerating & Storage, Ltd.—			
Increased semiannual	\$175c	7-2	8-15
Moore Corp., Ltd., common (quar.)	\$25c	7-2	6-4
Common (quar.)	\$25c	10-1	9-3
4% redeemable preferred (quar.)	\$25c	7-2	6-4
4% redeemable preferred (quar.)	\$25c	10-1	9-3
7% preferred A (quar.)	\$1.75	7-2	6-4
7% preferred A (quar.)	\$1.75	10-1	9-3
7% preferred B (quar.)	\$1.75	7-2	6-4
7% preferred B (quar.)	\$1.75	10-1	9-3
Moore Drop Forging, common (quar.)	20c	7-1	6-15
4% preferred (quar.)	59½c	7-1	6-15
Morgan (Henry) & Co., Ltd. (quar.)	\$18¾c	9-1	7-31
Morgan Engineering Co.—			
\$2.50 prior preferred (quar.)	63¾c	7-1	6-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Morris (Philip) & Co., Ltd.—				Northern States Power (Minn.) com. (quar.)	20c	7-20	6-30	Pittsburgh & Lake Erie R. R. Co. (quar.)	\$1.50	7-15	6-21
3.90% preferred (quar.)	97½c	8-1	7-15	\$3.60 preferred (quar.)	90c	7-15	6-30	Pittsburgh Metallurgical Co., Inc.—			
4% preferred (quar.)	\$1	8-1	7-15	\$4.10 preferred (quar.)	\$1.02½	7-15	6-30	Stock dividend	1½%	6-28	6-4
Morris Paper Mills, 4¼% preferred (quar.)	59½c	6-30	6-9	\$4.80 preferred (quar.)	\$1.20	7-15	6-30	Cash dividend	50c	6-28	6-4
Morris Plan Bank (New Haven) (quar.)	\$1.50	6-30	6-21	\$4.02 preferred (quar.)	\$1.02	7-15	6-30	Pittsfield Coal Gas (quar.)	\$1	7-15	6-30
Morrison Cafeterias Consolidated—				Northwestern Leather Co. (quar.)	35c	7-1	6-11	Pittsfield & North Adams R. R. (s-a)	\$2.50	7-1	6-18
7% preferred (quar.)	\$1.75	7-1	6-18	Norwich & Worcester RR., 8% pfd. (quar.)	\$2	7-1	6-15	Plainfield Union Water (quar.)	75c	7-1	6-18
Motor Finance Corp., \$5 pfd. (quar.)	\$1.25	6-29	6-11	Northland Greyhound Lines—				Plastic Wire & Cable Corp. (quar.)	15c	7-1	6-18
Motorola, Inc. (quar.)	37½c	8-2	7-1	3¼% preferred (quar.)	93¾c	7-1	8-21	Plough, Inc. (quar.)	15c	7-1	6-15
Mount Diablo Co. (quar.)	2c	8-31	8-10	Nova Scotia Light & Power Co. Ltd. (quar.)	130c	7-2	6-4	Plymouth Oil Co. (quar.)	40c	6-28	6-4
Extra	1c	8-31	8-10	Noyes (Charles F.) Co.—	\$1	6-28	6-23	Pollock's, Inc. (quar.)	20c	7-1	6-15
Mountain States Tel. & Tel. Co. (quar.)	\$1.65	7-15	6-30	Office Specialty Mfg. Co., Ltd. (quar.)	110c	6-30	6-22	Pond Creek Pocahontas Co. (quar.)	75c	7-1	6-18
Mueller Brass Co. (quar.)	30c	6-29	6-15	Ogilvie Flour Mills Co., Ltd. (quar.)	125c	7-2	6-1	Port Huron Sulphite & Paper—			
Mullins Manufacturing Corp. (quar.)	40c	7-1	6-15	Ohio Edison Co., common (quar.)	55c	6-30	6-1	Common (quar.)	10c	7-1	6-25
Munising Wood Products, 5% pfd. (quar.)	12½c	6-30	5-31	4.44% preferred (quar.)	\$1.11	7-1	6-15	4% non-cumulative preferred (quar.)	\$1	7-1	6-25
Murphy (G. C.) Co., 4¼% pfd. (quar.)	\$1.18½	7-2	6-16	4.40% preferred (quar.)	\$1.10	7-1	6-15	Portable Electric Tools Inc., com. (quar.)	17½c	8-1	6-30
Murray Corp. of America, 4% pfd. (quar.)	50c	7-1	6-18	3.90% preferred (quar.)	97½c	7-1	6-15	6% preferred (s-a)	\$3	6-30	6-20
Murray Ohio Mfg. Co. (quar.)	50c	7-1	6-28	Ohio River Sand, 8% preferred (s-a)	60c	7-1	6-15	Porter (H. K.) Co. (Pa.) common (quar.)	75c	6-30	6-15
Muskegon Piston Ring Co.	15c	6-30	6-11	Ohio Service Holding Corp.—				5% preferred (quar.)	62½c	7-1	6-15
Mutual Chemical Co. of America—				\$5 non-cumulative preferred (quar.)	\$1.25	7-1	6-10	Portland General Elec., new com. (initial)	25c	7-15	6-30
6.40% preferred (quar.)	\$1.60	6-30	6-29	Ohio Water Service Co. (quar.)	37½c	6-30	6-11	Portland Transit Co., 5% preferred (quar.)	31½c	6-30	6-18
Mutual Shares Corp.	25c	6-28	6-18	Oklahoma Gas Co., common	30c	8-16	7-30	Potomac Electric Power Co. (quar.)	25c	6-30	6-7
Mutual System, Inc., common	6c	7-15	6-30	4.92% preferred B (quar.)	61½c	8-16	7-30	3.60% preferred (quar.)	45c	7-1	6-7
6% preferred (quar.)	37½c	7-15	6-30	4¼% preferred A (quar.)	59½c	8-16	7-30	Power Corp. of Canada Ltd., com. (quar.)	150c	6-30	6-7
Myers (F. E.) & Bros. Co.	60c	6-29	6-18	Oklahoma Gas & Electric Co., 4% pfd. (quar.)	20c	7-15	6-30	6% 1st preferred (quar.)	\$1.50	7-15	6-18
Mystic Valley Gas Co.	30c	6-29	6-21	Old Colony Insurance Co. (quar.)	50c	7-1	6-16	6% non-cum. partic. preferred (quar.)	175c	7-15	6-18
N & W Industries, 5% preferred (s-a)	62½c	7-1	6-16	Old Town Corp., com. (quar.)	20c	7-1	6-15	Pratt-Hewitt Oil, common	2c	11-15	10-30
Nachman Corp. (year-end)	50c	6-28	6-23	40c preferred (quar.)	10c	6-30	6-15	Pratt & Lambert, Inc. (quar.)	75c	7-1	6-14
Nashville & Decatur RR., 7½% gtd. (s-a)	93¾c	7-1	6-19	Olin Industries, Inc., 4% pfd. A (quar.)	\$1	6-30	6-18	Pratt, Read & Co. (quar.)	25c	6-30	6-16
Natco Corp.	15c	7-1	6-18	Oliver Corp., common	15c	7-2	6-4	Prestole Corp., 5% pfd. (accum.)	12½c	6-30	6-23
Nathan Straus-Duparquet, Inc. (stock div.)	5c	8-15	7-15	4½% conv. preferred (quar.)	\$1.12½	7-31	7-15	Preston East Dome Mines, Ltd. (s-a)	14c	7-15	6-28
National Airlines, Inc. (quar.)	15c	7-15	7-6	Oliver United Filters Inc., class A (quar.)	50c	8-1	7-14	Price Bros. & Co., Ltd., com.	\$1	8-2	7-14
National Biscuit Co., common (quar.)	50c	7-15	6-25	Class B (quar.)	25c	8-1	7-14	4% preferred (s-a)	\$2	7-1	6-7
National Cash Register Co. (quar.)	75c	7-15	6-25	Omar Inc. (quar.)	25c	6-30	6-9	Price (T. Rowe) Growth Stock Fund, Inc.—			
National Casket Co., Inc. \$7 pfd. (quar.)	\$1.75	6-30	6-9	Omnibus Corp. (quar.)	25c	7-6	6-28	From ordinary net income	48c	6-30	6-8
National City Bank (N. Y.) (quar.)	55c	8-2	7-9	Ontario Loan & Debenture Co. (quar.)	125c	7-2	6-15	Procter & Gamble, 8% pfd. (quar.)	\$2	7-15	6-25
National Company (stock dividend)	2c	6-30	6-25	Ontario Steel Products, Ltd., com. (quar.)	125c	8-16	7-15	Prophet (Fred B.) Co. (quar.)	15c	7-2	6-22
Semi-annual	10c	9-30	9-25	7% preferred (quar.)	\$1.75	8-16	7-15	Prosperity Co., class A (resumed)	20c	6-30	6-15
Stock dividend	2c	12-30	12-25	Opelika Mfg. Co.—	17½c	7-1	6-15	Class B (resumed)	20c	6-30	6-15
National Department Stores Corp. (quar.)	25c	7-31	7-19	Orange & Rockland Electric Co.				Providence Gas Co.	12c	7-1	6-15
National Electric Welding Machine (quar.)	5c	8-2	8-23	4% preferred (quar.)	\$1	7-1	6-15	Providence & Worcester RR. (quar.)	\$2.50	7-1	6-14
Quarterly	5c	10-30	10-20	Orangeburg Mfg. Co. (increased)	50c	7-2	6-25	Public Nat'l Bank & Trust (N. Y.) (quar.)	50c	7-1	6-15
National Fire Insurance Co. (Hartford)—				Osborn Mfg. Co. (quar.)	20c	6-28	6-17	Public Service Co. of Okla., 4% pfd. (quar.)	\$1.16½	7-1	6-15
Quarterly	75c	7-1	6-15	O'Sullivan Rubber—				4.65% preferred (quar.)	40c	6-30	5-28
National Fireproofing (quar.)	15c	7-1	6-18	5% preferred (quar.)	25c	7-1	6-25	Public Service Electric & Gas, com. (quar.)	69½c	6-30	6-4
National Fuel Gas Co. (quar.)	25c	7-15	6-30	Owens-Corning Fiberglass Corp.	25c	7-26	7-6	4.18% preferred (initial)	\$1.17½	6-30	5-28
National Grocers Co., Ltd., common (quar.)	15c	7-1	6-18	Pabco Products, Inc., 4% preferred (quar.)	\$1	7-15	7-1	4.70% preferred (quar.)	\$1.02	6-30	5-28
\$1.50 preferred (quar.)	37½c	7-1	6-18	Pabst Brewing Co. (quar.)	25c	7-9	6-4	4.08% preferred (quar.)	35c	6-30	5-28
National Gypsum Co. (quar.)	40c	7-1	6-10	Pacific Associates, 6% prior pref. (quar.)	37½c	6-30	6-25	\$1.40 preferred (quar.)	\$1.75	7-1	6-18
National Hosiery Mills, Ltd., class A (quar.)	15c	7-1	6-4	Pacific Coast Aggregates, Inc. (quar.)	10c	6-29	6-16	Publication Corp., 7% orig. pfd. (quar.)	50c	6-30	6-11
Class A (quar.)	15c	10-1	9-3	Pacific Gas & Electric Co. (quar.)	55c	7-15	6-28	Puget Sound Pulp & Timber Co. (quar.)	\$1.25	7-1	6-10
Class A (quar.)	15c	1-2-55	12-3	Pacific Greyhound Lines, 5% pfd. (initial)	\$1.0577	7-1	6-15	Pure Oil Co., 5% pfd. (quar.)	15c	6-30	6-15
Class B	117c	7-2	6-4	Pacific Indemnity Co. (quar.)	75c	7-1	6-15	Purex Corp., Ltd. (quar.)	30c	7-1	6-15
National Investors Corp.	10c	6-30	6-15	Pacific Intermountain Express Co. (quar.)	50c	7-1	6-19	Pyle-National Co., common (quar.)	\$2	7-1	6-15
National Lead Co. common (quar.)	40c	6-30	6-7	Pacific Lighting Corp., \$4.75 pfd. (quar.)	\$1.18½	7-15	6-18	8% preferred (quar.)	35c	6-30	4-22
6% preferred B (quar.)	\$1.50	8-2	7-12	\$4.50 preferred (quar.)	\$1.12½	7-15	6-18	Quaker City Fire & Marine Insurance—			
5% preferred (quar.)	\$1.12½	7-5	6-21	\$4.40 preferred (quar.)	\$1.10	7-15	6-18	Quarterly	35c	7-20	6-22
National Motor Bearings Co. (quar.)	25c	7-1	6-21	Pacific Power & Light Co.—				6% preferred (quar.)	\$1.50	7-20	6-22
National Presto Industries, Inc. (quar.)	15c	6-30	6-15	Common (2nd partial prorated payment)	13c	7-10	6-30	Quebec Telephone Corp., com (increased)	125c	7-1	6-1
National Radiator Co. (quar.)	15c	6-30	6-4	5% pfd. (2nd partial prorated payment)	54½c	7-10	6-30	5% preferred (quar.)	125c	7-1	6-1
National Shares Corp. (quar.)	15c	7-15	6-30	Pacific Public Service Co. (quar.)	25c	6-28	6-18	Quemont Mining Corp., Ltd. (interim)	175c	6-29	6-4
National Starch Products				Pacific Telephone & Telegraph Co.—				Quincy Mining Co.	35c	8-9	7-2
\$1.40 preferred (quar.)	35c	8-2	7-30	Common (quar.)	\$1.75	6-30	6-15	R. & M. Bearings (Canada), Ltd. class A	128c	7-2	6-15
National-Standard Co. (quar.)	50c	7-1	6-15	6% preferred (quar.)	\$1.50	7-15	6-30	Radio Corp. of America			
National Steel Car, Ltd. (quar.)	\$137½c	7-15	6-15	Packard-Bell Co. (quar.)	25c	7-26	7-9	\$3.50 convertible 1st preferred (quar.)	87½c	7-1	6-14
National Sugar Refining Co. (quar.)	50c	7-1	6-15	Page-Hershey Tubes, Ltd. (quar.)	175c	7-2	6-16	Ralston Purina Co., common (quar.)	75c	9-13	9-1
National Supply Co., common (quar.)	50c	7-1	6-18	Panhandle Eastern Pipe Line				3¼% preferred (quar.)	93¾c	7-1	6-1
4½% preferred (quar.)	\$1.12½	7-1	6-18	4% preferred (quar.)	\$1	7-1	6-15	3¼% preferred (quar.)	93¾c	10-1	9-1
National Terminals Corp. (quar.)	25c	6-30	6-17	Pantex Mfg. Corp., com. (stock dividend)	5c	10-1	9-17	Randall Graphite Bearings, Inc.	5c	7-2	5-8
National Theatres, Inc. (increased)	20c	7-8	6-24	6% preferred (quar.)	37½c	7-1	6-25	Rayonier, Inc., \$2 preferred (quar.)	50c	7-1	6-11
National Tool Co. (quar.)	12½c	6-30	6-21	Park Chemical Co. (quar.)	7½c	8-13	7-30	Raytheon Mfg. Co., \$2.40 preferred (quar.)	60c	7-1	6-15
National Union Fire Insur. (Pitts.) (quar.)	50c	6-30	6-9	5% convertible preferred (quar.)	2½c	7-1	6-15	Reading Gas Co., 4% 2nd pfd. (quar.)	50c	7-8	6-17
Natomas Co.	30c	8-2	7-1	5% convertible preferred (quar.)	2½c	1-2-55	12-18	Reading Gas Co. (Pa.) (s-a)	\$1.50	7-1	6-15
Natural Resources of Canada Fund, Inc.—				Parke, Davis & Co. (quar.)	35c	8-2	7-6	Reading Tube Co., common (s-a)	10c	7-1	6-10
(From net investment income)	1c	6-30	6-17	Parker Rust Proof Co. (quar.)	62½c	7-1	6-15	8% partic. class A (quar.)	12½c	7-1	6-10
Nehl Corp. (quar.)	17½c	7-1	6-17	Parmelee Transportation Co. (quar.)	12½c	6-28	6-18	Real Estate Title Insurance (Wash., D. C.)			
New Britain Machine Co.—				Patican Co., Ltd.	10c	6-30	6-15	Semi-annual	10c	6-30	6-18
New common (initial quar.)	50c	6-30	6-21	Peaslee-Gaubert, 4½% preferred (quar.)	22½c	6-30	6-23	Real Silk Hosiery Mills, Inc.			
Extra	25c	6-30	6-21	Peerless Casualty (New Hamp.)—				5% prior preferred (quar.)	\$1.25	7-1	6-15
New Brunswick Tel. Ltd. (quar.)	15c	7-15	6-30	6% preferred (s-a)	\$3	6-30	6-18	Reardon Co. (increased)	25c	6-30	6-14
New Dickinson Mines, Ltd.	15c	8-2	7-2	Peninsular Telephone Co.				Reda Pump Co. (increased)	20c	7-10	6-29
New England Electric System (quar.)	22½c	7-1	6-4	Common (increased quar.)	45c	7-1	6-10	Reece Corp. (Mass.), com.	20c	8-3	7-16
New England Gas & Electric Association—				Penn Traffic Co. (s-a)	15c	7-26	7-10	5% preferred (quar.)	\$1.25	8-3	7-14
Common (quar.)	25c	7-15	6-22	Penney (J. C.) Co. (quar.)	50c	7-1	6-4	Reed Drug Co., class A (quar.)	8¾c	7-1	6-15
4½% convertible preferred (quar.)	\$1.12½	7-1	6-22	Pennsylvania Glass Sand Corp., com. (quar.)	35c	7-1	6-10	Regal Shoe Co.	5c	6-30	6-10
4½% convertible preferred (quar.)	\$1.12½	7-1	6-15	Common (quar.)	35c	10-1	9-10	Reliance Electric & Engineering Co.	50c	7-31	7-21
New England Power, 6% pfd. (quar.)	\$1.50	7-1	6-15	5% preferred (quar.)	\$1.25	7-1	6-10	Reliance Mfg. Co. (Ill.), 3½% pfd. (quar.)	87½c	7-1	6-15
\$4.60 preferred (quar.)	\$1.15	7-1	6-15	5% preferred (quar.)	\$1.25	10-1	9-10	Reinsurance Corp. of N. Y. (increased)	20c	8-3	6-30
New England Tel. & Tel. Co. (quar.)	\$2	6-30	6-10	Pennsylvania Power, 4.24% pfd. (quar.)	\$1.06	9-1	8-13	Reitman's (Canada) common (quar.)	110c	7-31	7-15
New Hampshire Fire Insurance Co. (quar.)	50c	7-1	6-4	4.25% preferred (quar.)	\$1.06½	8-2	7-15	5% preferred (quar.)	125c	7-31	7-15
New Haven Gas Co. (quar.)	40c	6-30	6-15	Pennsylvania Power & Light, com. (quar.)	60c	7-1	6-10	Reliable Stores Corp. (quar.)	40c	7-6	6-29
New Haven Water (s-a)	\$1.50	7-1	6-15	4½% preferred (quar.)	\$1.12½	7-1	6-10	Remington Rand, Inc., common (quar.)	25c	7-1	6-9
New Jersey Power & Light Co.				4.40% preferred (quar.)	\$1.10	7-1	6-10	\$4.50 preferred (quar.)	25c	7-1	6-9
4% preferred (quar.)	\$1	7-1	6-7	3.35% preferred (quar.)	83¾c	7-1	6-10	Renold Coventry, Ltd., class A (quar.)	128c	7-1	6-15
4.05% preferred (quar.)	\$1.01½	7-1	6-7	4.60% preferred (quar.)	\$1.15	7-1	6-10	Class A (quar.)	127c	10-1	9-15
New Jersey Water, \$4.25 pfd. A (quar.)	\$1.04½	7-1	6-10	Pennsylvania Water & Power Co.—				Republic Pictures Corp., \$1 conv. pfd. (quar.)	25c	7-1	6-10
New Orleans Public Service, common (quar.)	56½c	7-1	6-7	Common (quar.)	50c	7-1	6-24	Republic Steel Corp., com. (quar.)	\$1.12½	7-15	6-25
N. Y., Chicago & St. Louis RR. Co.—				\$5 preferred (quar.)	\$1.25	7-1	6-24	6% conv. prior preferred (quar.)	\$1.50	7-1	6-10
Common (quar.)	75c	7-1	5-28	\$4.50 preferred (quar.)	\$1.12½	7-1	6-24	Resistance Welder Corp.	10c	8-16	8-9
6% preferred A (quar.)	\$1.50	7-1	5-28	Penton Publishing (quar.)							

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Russell (F. C.) Co. (quar.)	15c	7-1	6-21	Southwestern Public Service, com. (quar.)	33c	9-1	8-13	Thrifty Stores, Ltd. (increased)	140c	7-2	6-15
Russell Industries, Ltd. (quar.)	125c	6-30	6-11	3.70% preferred (quar.)	92½c	8-2	7-20	Thrifty Drug Stores, 4½% pfd. (quar.)	\$1.12½	6-30	6-10
S & W Fine Foods, Inc.	25c	6-30	6-11	3.90% preferred (quar.)	97½c	8-2	7-20	4½% preferred (quar.)	\$1.06½	6-30	6-10
Sabine Royalty Corp. (s-a)	\$1	6-30	6-15	4.15% preferred (quar.)	\$1.03¾	8-2	7-20	Timely Clothes, Inc. (quar.)	25c	7-1	6-18
Safety Car Heating & Lighting Co. (quar.)	25c	7-1	6-1	4.25% preferred (quar.)	\$1.06½	8-2	7-20	Tip Top Tailors, Ltd. (quar.)	115c	7-2	6-1
Safety Stores Inc., com. (quar.)	60c	7-1	6-17	4.40% preferred (quar.)	\$1.10	8-2	7-20	Tishman Realty & Construction, com. (quar.)	35c	8-2	6-15
Safeway Stores Inc., com. (quar.)	\$1	7-1	6-17	4.60% preferred (quar.)	\$1.15	8-2	7-20	5% preferred (quar.)	25c	8-2	6-15
\$4.30 preferred (quar.)	\$1.07½	7-1	6-17	Sovereign Investors, Inc.—				Title Insurance & Trust Co. (Los Ang.)—			
Saguenay Power Co., Ltd., 4¼% pfd. (quar.)	\$1.06	7-1	6-11	From net investment income	10c	6-29	6-14	Quarterly	50c	9-10	9-1
St. Joseph Light & Power Co.—				Spokane International RR. Co. (quar.)	25c	7-1	6-15	Quarterly	50c	12-10	12-1
5% preferred A (quar.)	\$1.25	7-1	6-15	Quarterly	25c	10-1	9-15	Title & Mortgage Guarantee Co., Ltd. (New Orleans)	\$1	7-1	6-30
St. Lawrence Corp. Ltd. (quar.)	150c	7-26	7-2	Spokane Portland Cement, additional	10c	9-10	8-31	Tobin Packing Co., common (quar.)	20c	7-1	6-15
St. Louis National Stockyards Co. (quar.)	75c	7-1	6-23	Additional	10c	12-10	11-30	7% preferred (quar.)	\$1.75	7-1	6-15
St. Louis-San Francisco Ry.				Springfield Fire & Marine Insurance (quar.)	50c	7-1	6-8	Toronto Iron Works, Ltd., common (quar.)	125c	7-2	6-15
5% convertible preferred A (quar.)	\$1.25	9-15	9-1	Square D Co. (quar.)	35c	6-30	6-16	Class A (quar.)	125c	7-2	6-15
5% convertible preferred A (quar.)	\$1.25	12-15	12-1	Stahl-Meyer, \$2-\$5 prior preferred (quar.)	50c	7-1	6-21	Toronto Mortgage Co. (quar.)	\$1.25	7-2	6-15
St. Paul Fire & Marine Insurance (quar.)	25c	7-17	7-10	Standard Factors Corp., common (quar.)	7½c	6-30	6-22	Extra	125c	7-2	6-15
St. Regis Paper Co.—				75c preferred (quar.)	18¾c	6-30	6-22	Torrington Co. (quar.)	50c	7-1	6-15
\$4.40 1st preferred series A (quar.)	\$1.10	7-1	6-4	Standard Fire Insurance of N. J.—				Torrington Mfg. Co. (quar.)	25c	6-28	6-18
San Carlos Milling Co., Ltd.	60c	6-30	6-23	(Trenton) (quar.)	50c	7-23	7-16	Towne Mines Corp., \$1.75 prior pfd. (s-a)	87½c	7-10	7-1
San Diego Gas & Electric Co., com. (quar.)	20c	7-15	6-30	Standard Fruit & Steamship, com. (quar.)	25c	7-1	6-18	Traders Finance, class A (quar.)	60c	7-2	6-8
5% preferred (quar.)	25c	7-15	6-30	\$3 participating preferred (quar.)	75c	7-1	6-18	Class B (quar.)	60c	7-2	6-8
4½% preferred (quar.)	22½c	7-15	6-30	Participating	25c	7-1	6-18	4½% preferred (quar.)	\$1.12½	7-2	6-8
4.40% preferred (quar.)	22c	7-15	6-30	Standard Holding Corp., class A (quar.)	12½c	7-10	6-25	5% preferred (initial)	27c	7-2	6-8
San Jose Water Works, common (quar.)	50c	7-1	6-10	Class B (quar.)	12½c	7-10	6-25	Trane Co. (quar.)	37½c	8-2	7-12
San Miguel Brewery, Inc.	80c	7-15	6-30	Standard Milling Co.	15c	8-2	6-18	Trans-Caribbean Airways, class A (quar.)	5c	7-15	6-30
Sangamo Electric Co. (quar.)	37½c	7-1	6-14	Standard Oil Co. (Ohio), 3¼% pfd. A (quar.)	93¾c	7-15	6-25	Class A (stock dividend)	5c	7-15	6-30
Savannah Electric & Power—				Standard Paper Mfg., common	25c	7-1	6-18	Transamerica Corp. (s-a)	65c	7-15	6-30
5.36% preferred (quar.)	\$1.34	7-15	7-1	6% preferred (quar.)	75c	7-1	6-18	Traveler Radio Corp. (quar.)	7½c	7-1	6-23
Savannah Sugar Refining Corp. (quar.)	50c	6-30	6-24	Standard Paving & Materials, Ltd. (quar.)	137½c	7-2	6-16	Quarterly	7½c	10-1	9-23
Schick, Inc. (quar.)	25c	6-30	6-24	Standard Products Co. (increased)	20c	8-20	8-10	Quarterly	7½c	1-5-55	12-28
Schuster (Ed) & Co., common (quar.)	25c	7-15	7-1	Standard Radio, Ltd., class A (increased)	115c	7-9	6-18	Tri-Continental Corp., common	22c	7-1	6-18
4¼% preferred (quar.)	\$1.06½	7-1	6-18	Class B (quar.)	115c	7-9	6-18	\$6 preferred (quar.)	\$1.50	7-1	6-18
4¼% preferred (quar.)	\$1.18½	8-2	7-20	Standard Screw Co. (quar.)	80c	6-30	6-15	Trico Products Corp. (quar.)	62½c	7-1	6-16
Schwitzer-Cummins Co., 5½% pfd. A (quar.)	27½c	7-1	6-18	Standard Silica Corp. (quar.)	12½c	8-14	8-4	Trinity Universal Insurance, com. (quar.)	25c	8-25	8-16
Scott & Fetzer Co. (quar.)	30c	7-1	6-18	Standfields, Ltd., class A (s-a)	130c	7-15	6-30	Quarterly	25c	11-26	11-15
Scott Paper Co., \$3.40 preferred (quar.)	85c	8-1	7-16	Class B (s-a)	120c	7-15	6-30	Troy & Greenbush R. R. Association			
\$4 preferred (quar.)	\$1	8-1	7-16	Stanley Bros. Ltd., class A (quar.)	115c	8-1	7-10	4¼% preference (quar.)	\$1.12½	7-15	6-30
Scott & Williams, Inc.	12½c	6-30	6-24	Class B (quar.)	110c	8-1	7-10	Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	7-15	6-30
Seavill Mfg. Co., common (quar.)	50c	7-1	6-14	Stanley Home Products				Twin City Rapid Transit, com. (quar.)	40c	7-2	6-25
3.65% preferred (quar.)	91¼c	9-1	8-13	Voting common (quar.)	25c	7-1	6-15	5% conv. prior preferred (quar.)	62½c	7-1	6-25
4.30% preferred (quar.)	\$1.07½	9-1	8-13	Extra	15c	8-2	7-15	Twin Coach Co., com. (quar.)	12½c	6-30	6-18
Seranton Electric Co., common (quar.)	25c	7-1	6-10	Non-voting common (quar.)	25c	7-1	6-15	\$1.50 conv. preferred (quar.)	37½c	7-1	6-18
3.35% preferred (quar.)	83¾c	7-1	6-10	Extra	15c	8-2	7-15	208 South La Salle Street Corp. (quar.)	62½c	7-1	6-18
4.40% preferred (quar.)	\$1.10	7-1	6-10	Stanley Works	60c	6-30	6-14	Quarterly	62½c	10-1	9-20
Scruggs-Vandervoort-Barney, Inc.—				Starrett (L. S.) Co. (quar.)	\$1	6-30	6-14	Udylite Corp. (quar.)	25c	7-15	7-1
Common (quar.)	15c	7-1	6-19	State Securities, class A (quar.)	10c	7-1	6-15	Underwriters Trust Co. (N. Y.) (quar.)	\$2	7-1	6-16
\$4.50 series A preferred (quar.)	\$1.12½	7-1	6-19	7% preferred (quar.)	\$1.75	7-1	6-15	Union Acceptance Corp., Ltd.—			
Seaboard Finance Co., common (quar.)	45c	7-10	6-17	State Street Investment Corp.	45c	7-15	6-30	60c preference (quar.)	115c	7-1	6-15
\$2.12 convertible preferred (quar.)	53c	7-10	6-17	Stecher-Traug Lithograph Corp.—				Union Electric Co. of Missouri, com. (quar.)	30c	6-30	6-4
\$5.75 preferred (quar.)	\$1.43¾	7-10	6-17	Common (quar.)	25c	6-30	6-15	\$4.50 preferred (quar.)	\$1.12½	8-16	7-20
Bears, Roebuck & Co. (quar.)	60c	7-2	5-28	5% preferred (quar.)	\$1.25	6-30	6-15	\$4 preferred (quar.)	\$1	8-16	7-20
Battle Gas Co., common (quar.)	20c	6-30	6-10	5% preferred (quar.)	\$1.25	9-30	9-15	\$3.70 preferred (quar.)	92½c	8-16	7-20
6% convertible preferred (quar.)	75c	6-30	6-10	5% preferred (quar.)	\$1.25	12-31	12-5	\$3.50 preferred (quar.)	87½c	8-16	7-20
Security Title Insurance Co., common (s-a)	15c	7-1	6-18	Stedman Bros. Ltd. (quar.)	\$20c	7-2	6-15	Union Gas Co. of Canada (quar.)	135c	8-2	7-2
3% participating preferred (s-a)	\$1.50	7-1	6-18	Steel Co. of Canada Ltd. (quar.)	25c	8-2	7-7	Union Investment Co. (quar.)	15c	7-1	6-18
Participating	75c	7-1	6-18	Steel Products Engineering Co. (quar.)	20c	6-30	6-15	Union Mig. Co. (quar.)	25c	6-30	6-14
Security Title Insurance Co. (Los Angeles)—				Sterling Breweries, Inc.	25c	7-1	6-16	Union Pacific RR. (quar.)	\$1.25	7-1	6-7
Common (s-a)	15c	7-1	6-18	Sterling Drug, Inc., 3½% preferred (quar.)	87½c	7-1	6-16	Union Twist Drill Co. (quar.)	25c	6-29	6-18
3% participating preferred (s-a)	\$2.25	7-1	6-18	Stern & Stern Textiles, Inc., com. (quar.)	15c	7-1	6-14	United Aircraft Corp.—			
Seiberling Rubber Co.—				4½% preferred (quar.)	56c	7-1	6-14	Stock div. (one share of Chance Vought Aircraft for each three shares held)			
4½% prior preferred (quar.)	\$1.12	7-1	6-15	4½% preferred (quar.)	56c	10-1	9-14	United Biscuit Co. of America			
5% preferred (quar.)	\$1.25	7-1	6-15	Stix, Baer & Fuller Co., common (quar.)	30c	9-10	8-27	\$4.50 preferred (quar.)	\$1.12½	7-15	6-30
Seismograph Service Corp. (quar.)	25c	6-30	6-18	7% 1st preferred (quar.)	43¾c	9-30	9-15	United Bond & Share, Ltd. (s-a)	140c	7-15	6-30
Selected American Shares, Inc.—				Stockton Whitley Davin & Co.	15c	8-2	7-1	United Can & Glass Co., common (quar.)	7½c	9-22	9-8
(From investment income)	12c	7-27	6-30	Stokely-Van Camp, Inc., com. (quar.)	15c	7-1	6-17	Series A preferred (quar.)	56½c	9-22	9-8
Shamrock Oil & Gas Corp. (quar.)	60c	7-1	6-16	5% prior preferred (quar.)	25c	7-1	6-17	United Canadian Shares, Ltd. (s-a)	130c	8-3	7-23
Sharon Steel Corp. (reduced)	50c	6-30	6-18	Stony Brook RR. Co. (s-a)	\$2	7-5	7-1	United Cigar-Wheel Stores Corp.—			
Shawinigan Water & Power				Stop & Shop, Inc. (quar.)	25c	7-1	6-25	\$3.50 convertible preference (quar.)	87½c	8-5	7-15
4% preferred A (quar.)	150c	7-2	6-2	Storer Broadcasting Co., 7% pfd. (quar.)	\$1.75	7-1	6-15	United Corps., Ltd., class A (quar.)	138c	8-16	7-15
4½% preferred B (quar.)	156½c	7-2	6-2	Strawbridge & Clothier, \$5 preferred (quar.)	\$1.25	7-1	6-18	Class B (quar.)	110c	8-31	7-31
Shawmut Association (Boston) (quar.)	15c	7-1	6-21	Stromberg-Carlson Co., common (quar.)	37½c	6-30	6-15	United Drill & Tool, class A (quar.)	15c	8-1	7-13
Extra	5c	7-1	6-21	4½% convertible preferred (quar.)	56½c	7-1	6-15	Class B (quar.)	25c	8-1	7-13
Sheraton Corp. of America (quar.)	10c	8-2	7-1	Stuart & Co. (quar.)	20c	7-15	6-1	United Dye & Chemical Corp.—			
Stock dividend	5c	8-2	7-1	Suburban Electric Co.	90c	6-29	6-21	7% preferred (accum.)	\$1.75	7-1	6-21
Sherwin-Williams Co. of Canada, Ltd.—				Suburban Electric Service—				United Fruit Co. (quar.)	75c	7-15	6-11
Common (quar.)	135c	8-2	7-9	\$4 2nd preferred (quar.)	\$1	8-2	7-15	United Funds, Inc.—			
7% preferred (quar.)	\$1.175	7-2	6-10	\$4 2nd preferred (quar.)	\$1	11-1	10-15	United Income Fund Shares (from net investment income)	15c	6-30	6-10
Shick, Inc. (quar.)	25c	6-30	6-24	Sun Chemical Corp., common (quar.)	15c	7-1	6-21	United Fuel Investments, Ltd.—			
Shuron Optical Co. (quar.)	30c	6-30	6-7	\$4.50 preferred A (quar.)	\$1.12	7-1	6-21	6% class A preferred (quar.)	175c	7-2	6-10
Sicks' Seattle Brewing & Malting Co. (quar.)	5c	6-30	6-16	Sunbeam Corp. (quar.)	25c	6-29	6-15	Class B preference	191	7-2	6-10
Sigma Mines, Ltd.	120c	7-28	6-28	Sun Life Assurance Co. (Canada) (quar.)	85c	7-1	6-15	United Gas Corp. (quar.)	31½c	7-1	6-10
Silverwood Dairies, Ltd., class A (quar.)	115c	7-2	5-31	Sunray Oil Corp., 4¼% preferred A (quar.)	26½c	7-1	6-11	United Gas Improvement Co., com. (quar.)	45c	6-30	5-28
Class B (increased) (quar.)	115c	7-2	5-31	Sunshine Mining Co. (quar.)	15c	6-30	6-1	4¼% preferred (quar.)	\$1.06½	7-1	5-28
Sloux City Stock Yards, common (quar.)	40c	7-1	6-11	Super Valu Stores, common	25c	7-1	6-21	United Illuminating Co.	55c	7-4	6-11
\$1.50 participating preferred (quar.)	40c	7-1	6-11	5% preferred (quar.)	62½c	7-1	6-21	United Industrial Bank (Bklyn., N. Y.)—			
Skenandoo Rayon, 5% prior pfd. (quar.)	\$1.25	7-1	6-15	5.40% preferred	67½c	7-1	6-21	Quarterly	\$1	7-1	6-21
5% preferred A (quar.)	\$1.25	7-1	6-15	Supertest Petroleum Corp., Ltd., com. (s-a)	140c	7-15	6-24	United Keno Hill Mines, Ltd.	110c	7-16	6-16
Slater (N. O.) Co., Ltd., common (quar.)	115c	8-2	7-9	5% preference (quar.)	\$1.25	7-15	6-24	United Molasses Ltd. (final dividend of 7½% and 4% from capital reserve)	11½c	6-29	5-18
\$2.12 preferred (quar.)	153c	7-15	7-2	Swift & Co. (quar.)	50c	7-1	6-1	United N. J. RR. & Canal (quar.)	\$2.50	7-10	6-18
Smith (A. O.) Corp. (quar.)	50c	8-2	7-1	Quarterly	50c	10-1	9-1	United Pacific Corp., participating pfd.	20c	6-30	6-18
Smith-Corona, Inc.	15c	6-30	6-17	Quarterly	50c	1-2-55	6-18	United Piece Dye Works, common	5c	7-1	6-21
Smith (Howard) Paper Mills, Ltd.—				Switson Industries, Ltd. (quar.)	14½c	6-30	6-18	\$4.25 preferred (quar.)	\$1.06½	7-1	6-21
Common (quar.)	125c	7-30	6-30	Sylvania Electric Products, Inc., com. (quar.)	50c	7-1	6-10	United Printers & Publishers, Inc. (quar.)	30c	7-1	6-21
\$2 preferred (quar.)	150c	7-30	6-30	\$4 preferred (quar.)	\$1	7-1	6-10	United Public Markets	7½c	7-1	6-15
Smith, Kline & French Laboratories (quar.)	35c	6-30	6-16	\$4.40 preferred (quar.)	\$1.10	7-1	6-10	United Shirt Distributors, Inc. (s-a)	25c	7-14	7-2
Snyder Tool & Engineering Co.	30c	6-30	6-18	Sylvania Gold Mines, Ltd. (s-a)	14c	7-2	4-5	United Shoe Machinery Corp., com. (quar.)	62½c	8-2	7-2
Solar Aircraft Co. (quar.)	25c	7-15	6-30	Extra	12c	7-2	4-5	6% preferred (quar.)	37½c	8-2	7-2
Solvay American Corp., 4% pfd. (quar.)	\$1	7-1	6-22	Talcott (James) common (quar.)	20c	7-1	6-15	United Specialties Co. (reduced)	10c	7-14	6-22
Somerville, Ltd., \$2.80 pfd. (quar.)	170c	7-1	6-15	5% preferred (quar.)	62½c	7-1	6-15	U. S. Cold Storage	60c	6-30	6-22
Sommers Drug Stores, com.	10c	8-2	6-15	5							

Name of Company	Per Share	When Payable	Holders of Rec.
Van de Kamp's Holland Dutch Bakers, Inc. Quarterly	20c	6-30	6-10
Van Strum & Towne Stock Fund—Quarterly from investment income	10c	6-30	6-15
Ventures, Ltd. (s-a)	115c	7-15	6-25
Viau, Ltd. (quar.)	150c	7-2	6-21
Victor Chemical Works, common (quar.)	30c	6-30	6-18
4% preferred (quar.)	50c	6-30	6-18
3 1/2% preferred (quar.)	87 1/2c	6-30	6-18
Victoria & Grey Trust Co. (quar.)	120c	9-15	8-31
Virginia Carolina Chemical Corp.—6% partic pfd. (accum.)	\$1.50	7-1	6-9
Virginian Railway Co., 6% pfd. (quar.)	37 1/2c	8-2	7-16
Vulcan Corp., \$3 prior preferred (quar.)	75c	6-30	6-15
\$4.50 preferred (quar.)	\$1.12	6-30	6-15
Vulcan Detinning Co.—7% preferred (quar.)	35c	7-20	7-10
Wabasso Cotton Co., Ltd. (quar.)	115c	7-2	6-7
Wagner Baking Corp., common (reduced)	5c	7-1	6-18
7% preferred (quar.)	\$1.75	7-1	6-18
Waits & Bond, Inc., \$2 preferred (accum.)	15c	7-1	6-22
Waldorf System, Inc. (quar.)	25c	7-1	6-15
Walker & Co., com. (quar.)	25c	8-20	7-30
Class A (quar.)	62 1/2c	7-1	6-11
Walker (H.) Gooderham & Worts (see Hiram Walker)			
Wallace & Tiernan, Inc.	30c	7-1	6-21
Wall Baking Co., common (quar.)	45c	7-1	6-16
5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-16
Ware River R. R. gtd. (s-a)	\$3.50	7-7	6-18
Warner-Hudnut, Inc., common (quar.)	30c	7-2	6-18
6% 1st preferred (quar.)	\$1.50	7-2	6-18
Warner & Swasey Co.	25c	8-26	7-26
Warren Bros. Co., common (quar.)	25c	7-15	7-1
5% preferred (quar.)	62 1/2c	7-31	7-14
Warren Tool, \$5 preferred (quar.)	\$1.25	7-1	6-16
Watson (Jack) & Co., Ltd. (quar.)	120c	7-2	6-15
Waukesha Motor Co. (quar.)	25c	7-1	6-1
Wayne Knitting Mills (quar.)	40c	7-1	6-18
Weatherhead Co., \$5 preferred (quar.)	\$1.25	7-15	7-1
4% conv. preferred (quar.)	50c	7-1	6-15
Webb & Knapp, Inc., \$6 preference (accum.)	\$1.50	7-1	6-18
Weber Showcase & Fixture Co.—5% pfd. (quar.)	31 1/2c	7-1	6-15
Wellington Fund, Inc. (quarterly from net investment income)	20c	6-30	6-11
Wellman Engineering Co.	20c	9-1	8-13
Wesson Oil & Snowdrift (quar.)	35c	7-1	6-15
West End Chemical Co., 6% pfd. (accum.)	3c	7-23	6-25
West Jersey & Seashore R. R. (s-a)	\$1.50	7-1	6-15
West-Kentucky Coal Co. (reduced)	25c	8-2	7-9
West-Kootenay Power & Light Co., Ltd.—7% preferred (quar.)	\$1.75	7-2	6-15
West Penn Electric Co. (quar.)	55c	6-30	6-7
West Penn Power Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	7-15	6-18
4.20% preferred (quar.)	\$1.50	7-15	6-18
4.10% preferred (quar.)	\$1.03 1/2	7-15	6-18
West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	7-1	6-15
West Virginia Pulp & Paper Co. (quar.)	35c	7-1	6-15
West Virginia Water Service—\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-15
5% preferred (quar.)	\$1.25	7-1	6-15
Western Carolina Telephone Co. (quar.)	17 1/2c	6-30	6-21
Western Casualty & Surety (quar.)	25c	6-30	6-15
Western Department Stores (quar.)	20c	7-1	6-10
Western Electric Co. (quar.)	75c	6-30	6-23
Western Grocers, Ltd., class A (quar.)	150c	7-15	6-15
\$1.40 preferred (quar.)	135c	7-15	6-15
Western Insurance Securities Co.—6% preferred (quar.)	\$1.50	7-1	6-16
\$2.50 class A (accum.)	\$2	8-2	7-15
Western Massachusetts Cos. (quar.)	50c	6-30	6-16
Western Natural Gas Co., 5% pfd. (quar.)	37 1/2c	7-1	6-15
Western N. Y. & Pennsylvania Ry.—Common (s-a)	\$1.50	7-1	6-30
5% preferred (s-a)	\$1.25	7-1	6-30
Western Pacific RR. Co.—5% preferred A (quar.)	\$1.25	8-16	8-2
5% preferred A (quar.)	\$1.25	11-15	11-1
5% preferred A (quar.)	\$1.25	2-15-55	2-1
Western Tablet & Stationery Corp.—Common (quar.)	60c	7-15	6-25
5% preferred (quar.)	\$1.25	10-1	9-10
Western Union Telegraph Co. (quar.)	75c	7-15	6-18
Westminster Paper Co., Ltd., class A (quar.)	112 1/2c	7-31	7-9
Class B (quar.)	117 1/2c	7-31	7-9
Westmoreland, Inc. (quar.)	25c	7-1	6-15
Weston (George), Ltd. (quar.)	125c	7-2	6-10
Weyenberg Shoe Mfg. Co. (quar.)	50c	7-1	6-15
Wheeling & Lake Erie RR., com. (quar.)	\$1.43 1/4	8-2	7-16
4% prior lien (quar.)	\$1	8-2	7-16
Wheeling Steel Corp., common (quar.)	75c	7-1	6-4
\$5 prior preferred (quar.)	\$1.25	7-1	6-4
Whitaker Paper Co. (quar.)	40c	7-1	6-14
White Motor Co., 3 1/4% preferred (quar.)	\$1.31 1/4	7-1	6-17
White Sewing Machine Corp.—\$2 prior preferred (quar.)	50c	8-1	7-20
Whitehall Cement Mfg. (quar.)	\$1	6-30	6-18
Whitehall Fund, Inc.	18c	6-30	6-16
Whitehead Bros. Rubber (quar.)	15c	8-16	8-2
Wico Electric, 6% preferred A (quar.)	30c	6-30	6-15
Wieboldt Stores, Inc., common (quar.)	20c	7-1	6-18
\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-18
6% preferred (quar.)	75c	7-1	6-18
Wilcox Oil Co. (quar.)	25c	8-20	7-30
Wisil, Ltd. (quar.)	130c	7-2	6-1
Wilson & Co., \$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-14
Winnipeg Electric Co.—5% non-cumulative preferred (s-a)	\$2.50	6-30	6-1
Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	7-31	7-16
Wiser Oil Co.	50c	7-1	6-10
Wood (Alan) Steel (see Alan Wood)			
Wood (Alexander) Ltd. (quar.)	115c	7-16	6-30
Woodley Petroleum Co., com. (quar.)	12 1/2c	6-30	6-15
5% preferred (quar.)	62 1/2c	6-30	6-15
Woodward Iron Co. (quar.)	50c	6-29	6-14
Extra	50c	6-29	6-14
Woodward & Lothrop, common (quar.)	50c	7-2	6-11
5% preferred (quar.)	\$1.25	7-2	6-11
Worcester County Electric—4.44% preferred (quar.)	\$1.11	8-2	7-15
Wright-Hargreaves Mines, Ltd. (quar.)	13c	7-2	5-25
Wrigley (Wm. Jr.) Co. (monthly)	25c	7-1	6-18
Monthly	25c	8-2	7-20
Yale & Towne Mfg. Co. (quar.)	50c	7-1	6-11
Yellow Cab Co., 6% conv. pfd. (quar.)	37 1/2c	7-31	7-10
Yellowknife Bear Mines, Ltd. (interim)	14c	7-16	6-16
York Corp., common (quar.)	25c	7-1	6-11
4 1/4% preferred (quar.)	56 1/4c	7-1	6-11
Young (J. S.) Co., common (quar.)	75c	7-1	6-15
7% preferred (quar.)	\$1.75	7-1	6-15
Younker Brothers—5% preferred (quar.)	62 1/2c	7-1	6-10
5% preferred (\$100 per) (quar.)	\$1.25	7-1	6-10
7% preferred (quar.)	17 1/2c	7-1	6-10
Zenith Radio Corp. (quar.)	50c	6-30	6-11
Zenolite Co.	7 1/2c	7-10	6-39

*Transfer books not closed for this dividend.

†Payable in U. S. funds, less 15% Canadian non-residents' tax.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

a Less British income tax.

x Less Jamaica income tax.

y Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 7)

sidary was organized in 1928. It specializes in the manufacture of Pal "Nuts" which comprise a line of single-thread lock nuts made of spring tempered steel.

The Palnut management, headed by J. R. Hotchkiss, President, all having long experience with the company, will continue in the present positions.—V. 179, p. 109.

United Gas Improvement Co.—Bids July 13—

In connection with the proposed public offering of \$10,000,000 first mortgage bonds due July 1, 1979, through competitive bidding, it is planned to advertise for bids on July 6 and to receive bids at its office, 1401 Arch St., Philadelphia 5, Pa., up to noon (EDT) on July 13. See also V. 179, p. 2709.

United States Sulphur & Chemical Corp.—Stock Offered—Vickers Brothers, New York City, on June 24 publicly offered 380,000 shares of common stock (par one cent) at \$2 per share "as a speculation."

PROCEEDS—The net proceeds are to be used for working capital, including further exploration of properties, and for construction of company's plant, including its mill and refinery.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)	2,000,000 shs.	945,000 shs.
Common stock purchase warrants	100,000	100,000

*To be delivered to underwriters. Such warrants are exercisable at \$2 per share only for the period commencing one year from the effective date of the registration statement relative to this offering and ending two years from said date.

BUSINESS—The corporation was organized in Nevada on Feb. 11, 1954 for the purpose of producing, refining, selling and exploring for crude sulphur. Its principal asset is a lease of approximately 7,000 acres known as the Cove Creek Sulphur Deposits, which lie in both Beaver and Millard Counties, Utah, near Cove Port. The company has no operating history.—V. 179, p. 2477.

United Utilities, Inc.—Stock Subscriptions—Of the 213,261 shares of common stock recently offered for subscription by common stockholders at \$17.50 per share, 132,933 shares were subscribed for and 80,328 shares were taken up and resold by the underwriters, headed by Kidder, Peabody & Co. See details in V. 179, p. 2645.

Utco Uranium Corp., Denver, Colo.—Files With SEC

The corporation on June 18 filed a letter of notification with the SEC covering 1,700,000 shares of common stock (par one cent), of which 1,500,000 shares are to be offered to public at 10 cents per share through Amos C. Sudley & Co., Denver, Colo. The remaining 200,000 shares are to be reserved for option to underwriter at 10 cents per share.

The net proceeds are to be used to pay expenses incident to mining activities.—

Wabash RR.—May Earnings Lower—

Period End. May 31—	1954—Month—	1953—Month—	1954—5 Mos.—	1953—5 Mos.—
Ry. oper. revenues	\$8,715,593	\$9,786,679	\$45,301,172	\$48,918,376
Railway operating exps.	7,292,576	7,486,699	35,953,395	35,926,021
Net ry. oper. inc. after Federal inc. taxes	492,403	918,427	3,246,267	5,416,111
Net inc. after capital fund and sinking funds	214,895	663,283	2,001,897	4,097,494

—V. 179, p. 2645.

Warren Petroleum Corp.—To Redeem Debentures—

The corporation has called for redemption at 102 1/2% on July 25, 1954, all of its outstanding 3 1/2% debentures due 1966. Redemption will be made either at The Chase National Bank of the City of New York, trustee, or at the office of J. P. Morgan & Co. Inc.

The directors regard the retirement of these debentures as necessary in order that the future growth and progress of the company would not be hampered by certain restrictions in the indenture of these debentures.—V. 179, p. 1206.

Washington Gas Light Co.—Bonds Offered—Equitable Securities Corp. headed an investment banking group which offered publicly on June 22 a new issue of \$5,000,000 refunding mortgage bonds, 3 1/4% series, due June 15, 1979, at 100% and accrued interest. The bonds were won by the group at competitive bidding on June 22 on a bid of 99.269.

Union Securities Corp. bid 99.07 for 3 1/4% Bids for the 25-year securities as 3% came from: Halsey, Stuart & Co., Inc., 100.421; and First Boston Corp., 99.6399.

The bonds are redeemable at regular redemption prices commencing at 103.25 if called during the months period commencing June 15, 1954, and ranging to 100 on and after June 15, 1978. The bonds are also redeemable for the sinking fund at 100.

PROCEEDS—The net proceeds from the sale of the bonds will be added to the general funds of the company to provide for part of the current construction program and to pay \$1,395,000 of long-term debt, due Dec. 1, 1954. The construction program will amount to approximately \$8,400,000 for 1954 to provide increased facilities.

BUSINESS—This company, which has been engaged in the gas business for nearly 106 years, serves Washington, D. C. and portions of suburban Maryland and Virginia adjacent to the District of Columbia. The population of the area served by the company is estimated at approximately 1,375,000.

EARNINGS—In 1953 the company had total operating revenues of \$32,978,000 and net income of \$2,531,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
General (first mortgage 5% bonds, due Nov. 1, 1960)	\$5,200,000	\$5,199,500
Refunding mortgage bonds—3 1/4% series, due June 1, 1970	13,855,000	12,155,000
3 1/4% series, due July 1, 1974	2,000,000	1,900,000
3 1/4% series, due July 15, 1976	9,000,000	8,730,000
3 1/4% series, due Dec. 1, 1978	7,000,000	6,915,000
3 1/4% series, due June 15, 1979	5,000,000	5,000,000
The Georgetown Gaslight Co. first mortgage 5% bonds, due Aug. 1, 1961 (obligations of the company)	1,000,000	1,000,000
Serial notes, 2%, due annually July 1, 1954-55	8,000,000	2,000,000
Preferred stock (without par value)—\$4.25 cumulative	90,000 shs.	70,600 shs.
\$4.50 cumulative convertible	60,000 shs.	51,538 shs.
\$5.00 cumulative	40,000 shs.	
Common stock (without par value)	11,500,000 shs.	953,534 shs.

*Additional bonds of any series except those outstanding may be issued for specified purposes under and subject to the terms of the refunding mortgage. The amount authorized to be issued without further action of stockholders is limited by the company's agreement of merger dated Sept. 10, 1953 to \$80,000,000 principal amount at any one time outstanding.

At April 30, 1954 the authorized common stock included 188,000 shares reserved for issuance upon conversion of the outstanding \$4.50 cumulative convertible preferred stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective principal amount of bonds of the 1979 series set forth below:

Equitable Securities Corp.	Granbery, Marache & Co.	
\$1,050,000		\$300,000
Drexel & Co.	Hirsch & Co.	300,000
750,000		
Lee Higginson Corp.	The Illinois Co.	300,000
750,000		
R. W. Pressprich & Co.	Shearson, Hammill & Co.	300,000
750,000		
Stroud & Company, Inc.		
500,000		

—V. 179, p. 2709.

Webb & Knapp, Inc.—Proposed Acquisition—

See Hotels Statler Co., Inc. above.—V. 179, p. 2645.

Western Finance Co., So. Sioux City, Neb.—Files—

The company on June 7 filed a letter of notification with the SEC covering \$100,000 of 10-year 5% subordinated debentures to be offered at par, without underwriting. The proceeds are to be used for working capital.

Western Gold Mines, Inc.—Changes Name—

See Western Gold & Uranium, Inc. below.—V. 177, p. 1908.

Western Gold & Uranium, Inc., Leeds, Utah—Files—

This corporation, formerly known as Western Gold Mines, Inc., on June 11 filed a letter of notification with the SEC covering 44,000 shares of common stock (par 10 cents) to be offered at the market through G. C. Haas & Co., New York. The proceeds are to be used to pay expenses incident to mining activities.

Wheeler Timber Co., Seattle, Wash.—Files With SEC

The company on June 14 filed a letter of notification with the SEC covering 1,500 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to purchase properties.

(Alan) Wood Steel Co.—New Director—

Van Horn Ely, Jr., Vice-President of the Philadelphia Suburban Water Co., has been elected a director to fill a vacancy.

Mr. Ely is also a director of Houdry Process Corp., Philadelphia, and the Sanitary Co., Linfield, Pa. and is a member of the trust committee of the Trademans Land Title Bank & Trust Co., Philadelphia.—V. 179, p. 2293.

Wright Line, Inc., Worcester, Mass.—Files With SEC

The corporation on June 18 filed a letter of notification with the SEC covering 6,700 shares of common stock, class B, to be offered at \$5.25 per share to employees on or before Dec. 31, 1954. The proceeds are to be used for working capital.

Your Dollars help make possible the
AMERICAN RED CROSS

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Cullman, Ala.

Warrant Offering—J. G. Framer, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 7 for the purchase of \$188,000 general obligation refunding school warrants. Dated Aug. 1, 1954. Due serially from 1955 to 1983 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Mobile, Ala.

Bond Offering—Oliver C. Sanders, Secretary-Treasurer of the Board of Water and Sewer Commissioners, will receive sealed bids until 10 a.m. (CST) on July 8 for the purchase of \$6,000,000 water service revenue bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1958 to 1988 inclusive. Bonds due in 1961 and thereafter are callable as of Jan. 1, 1960. Principal and interest (J-J) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Mitchell & Pershing, of New York City.

ARIZONA

Pima County School Districts (P. O. Tucson), Ariz.

Bond Sale—The \$340,000 school bonds offered June 21—v. 179, p. 2646—were awarded to Henry Dahlberg & Co., of Tucson, and Bosworth, Sullivan & Co., of Denver, jointly, as follows:

\$260,000 High School District No. 8 bonds on a bid reflecting a net interest cost of about 2.82%.

80,000 School District No. 8 bonds on a bid reflecting a net interest cost of about 2.71%.

CALIFORNIA

Antelope Valley Hospital District, Los Angeles County, Calif.

Bond Sale—An issue of \$300,000 hospital bonds was awarded to the Security-First National Bank of Los Angeles, and R. H. Moulton & Co., of San Francisco, jointly, at 100.09, a net interest cost of about 2.99%, as follows:

\$30,000 3½s. Due on July 1, 1955 and 1956.

270,000 3s. Due on July 1 from 1957 to 1974 inclusive.

The bonds are dated July 1, 1954. Interest J-J. Legality approved by O'Melveny & Myers, of Los Angeles.

Chowchilla Water District (P. O. Chowchilla), Calif.

Warrant Sale—An issue of \$300,000 3¼% school warrants was sold to the Bank of America National Trust & Savings Association, of San Francisco. Dated July 2, 1954. Due on July 2 from 1955 to 1959 inclusive. Principal and interest (J-J) payable at the District Secretary's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Colton Union High School District, San Bernardino County, Calif.

Bond Sale—The \$650,000 building bonds offered June 21—v. 179, p. 2646—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.004, a net interest cost of about 2.18%, as follows:

\$300,000 2½s. Due on June 15 from 1955 to 1960 inclusive.

150,000 2s. Due on June 15 from 1961 to 1963 inclusive.

200,000 2½s. Due on June 15 from 1964 to 1967 inclusive.

Other members of the group: American Trust Co., J. Barth &

Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, all of San Francisco; John Nuveen & Co., of Chicago; Lawson, Levy & Williams, Stone & Youngberg, both of San Francisco; H. E. Work & Co., of Los Angeles, and C. N. White & Co., of Oakland.

Excelsior Union High Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PDST) on June 29 for the purchase of \$260,000 building bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Hopetown Elem. Sch. Dist., Merced County, Calif.

Bond Offering—Dora Shillington, County Clerk, will receive sealed bids at her office in Merced, until 11 a.m. (PDST) on July 13 for the purchase of \$25,000 building bonds. Dated July 10, 1954. Due on July 10 from 1955 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Inglewood Unified School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PDST) on June 29 for the purchase of \$2,130,000 building bonds, as follows:

\$2,000,000 bonds. Due on July 1 from 1955 to 1979 inclusive.

130,000 bonds. Due on July 1 from 1955 to 1979 inclusive.

The bonds are dated July 1, 1954. Principal and interest (J-J) payable at the County Treasurer's office.

Lake Arrowhead Sanitary District, San Bernardino County, Calif.

Bond Sale—The \$665,000 bonds offered June 14—v. 179, p. 2646—were awarded to Taylor & Co., of Chicago, at a price of par, a net interest cost of about 3.46%, as follows:

\$400,000 sanitation bonds: \$120,000 3½s, due on July 1 from 1955 to 1960 inclusive; \$80,000 3½s, due on July 1 from 1961 to 1964 inclusive; and \$200,000 3½s, due on July 1 from 1965 to 1974 inclusive.

265,000 sanitation bonds: \$60,000 3½s, due on July 1 from 1955 to 1960 inclusive; \$55,000 3½s, due on July 1 from 1961 to 1964 inclusive; and \$150,000 3½s, due on July 1 from 1965 to 1974 inclusive.

Monterey City School District, Monterey County, Calif.

Bond Sale—The \$255,000 building bonds offered June 14—v. 179, p. 2519—were awarded to the Monterey County Trust & Savings Bank, of Salinas, on a bid reflecting a net interest cost of about 2.24%.

Newport Beach School District, Orange County, Calif.

Bond Offering—B. J. Smith, County Clerk, will receive sealed bids at his office in Santa Ana, until 2 p.m. (PDST) on July 6 for the purchase of \$350,000 building bonds. Dated July 15, 1954. Due on July 15 from 1955 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Pacific Grove Consolidated School District, Monterey County, Calif.

Bond Sale—The \$247,000 building bonds offered June 21 were awarded to Blyth & Co., and Heller, Bruce & Co., both of San Francisco, jointly, as follows:

\$52,000 4½s. Due on June 1 from 1956 to 1963 inclusive.

17,000 2½s. Due on June 1 from 1964 to 1966 inclusive.

106,000 2½s. Due on June 1 from 1969 to 1974 inclusive.

48,000 2½s. Due on June 1 from 1975 to 1977 inclusive.

24,000 2s. Due on June 1, 1978 and 1979.

Piri School District, Piri and Ventura Counties, Calif.

Bond Offering—L. E. Hallowell, Ventura County Clerk, will receive sealed bids at his office in Ventura, until 10 a.m. (PDST) on July 6 for the purchase of \$120,000 building bonds. Dated July 15, 1954. Due on July 15 from 1955 to 1960 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Pomona Unified School District, Los Angeles County, Calif.

Bond Sale—The \$1,000,000 building bonds offered June 22—v. 179, p. 2751—were awarded to a group composed of Laidlaw & Co., First of Michigan Corp., both of New York City, Taylor & Co., Beverly Hills, and William Blair & Co., of Chicago, as 2½s, at a price of 102.59, a basis of about 2.25%.

Poway Municipal Water District (P. O. Box 60, Poway), Calif.

Bond Sale—The \$60,000 water bonds offered June 22—v. 179, p. 2751—were awarded to Taylor & Co., of Beverly Hills.

San Gabriel School District, Los Angeles County, Calif.

Bond Sale—The \$560,000 building bonds offered June 22—v. 179, p. 2751—were awarded to a group composed of the Security-First National Bank of Los Angeles, Harris Trust & Savings Bank, Chicago, and R. H. Moulton & Co., of San Francisco, as 2½s, at a price of 101.07, a basis of about 2.12%.

Santa Ana School District, Orange County, Calif.

Bond Offering—B. J. Smith, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PDST) on June 29 for the purchase of \$594,000 building bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Saugus Union School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PDST) on June 29 for the purchase of \$100,000 building bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Stanton County Water Dist., Calif.

Bond Offering—Sealed bids will be received by the Secretary of the Board of Directors until 7:30 p.m. (PDST) on July 8 for the purchase of \$190,000 sewage disposal bonds. Dated July 1, 1954. Due on July 1 from 1956 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Vallecitos School District, San Diego County, Calif.

Bond Sale—The \$26,000 building bonds offered June 22—v. 179, p. 2646—were awarded to Hannaford & Talbot, of San Francisco, as 3½s, at a price of 100.11, a basis of about 3.48%.

Washington Elem. Sch. Dist., Yolo County, Calif.

Bond Offering—C. L. Hiddleston, County Clerk, will receive sealed bids at his office in Woodland, until 2 p.m. (PDST) on July 1 for the purchase of \$39,000 building bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

CONNECTICUT

Milford, Conn.

Bond Offering—John J. Desmond, Town Treasurer, will receive sealed bids until 3 p.m. (DST) on July 1 for the purchase of \$1,963,000 permanent public improvement bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1974 inclusive. Principal and interest payable at the First National Bank of Boston, or at the Milford Trust Co., Milford. Legality approved by Storey, Thorn-dike, Palmer & Dodge, of Boston.

New Britain, Conn.

Bond Sale—The \$1,165,000 garbage and rubbish incinerator and sewer fund bonds offered June 22—v. 179, p. 2751—were awarded to a group composed of Salomon Bros. & Hutzler, of New York City, Mercantile Trust Co., St. Louis, and Aubrey G. Lanston & Co., of New York City, as 1.80s, at a price of 100.33, a basis of about 1.76%.

DELAWARE

Kent County, Dover Special School District (P. O. Dover), Del.

Bond Sale—The \$480,000 school building bonds offered June 22—v. 179, p. 2647—were awarded to the Harris Trust & Savings Bank, Chicago, and Francis I. duPont & Co., of New York City, jointly, as 2½s, at a price of 100.77, a basis of about 2.16%.

FLORIDA

Crestview, Fla.

Certificate Sale—The \$500,000 utilities tax revenue certificates offered June 24—v. 179, p. 2647—were awarded to Baxter, Williams & Co., Cleveland, and Stubbs, Smith & Lombardo, of Birmingham, jointly.

Lakeland, Fla.

Bond Offering—L. R. Shuman, City Clerk, will receive sealed bids until 10 a.m. (EST) on July 13 for the purchase of \$3,500,000 light and water revenue bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1958 to 1974 inclusive. Bonds due in 1960 and thereafter are callable as of Jan. 1, 1959. Principal and interest (J-J) payable at the City Treasurer's office; at the Manufacturers Trust Co., New York City, or any banking institution named by the purchaser. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

GEORGIA

Augusta, Ga.

Bond Sale—The \$300,000 2½% street improvement bonds offered June 22—v. 179, p. 2647—were awarded to the First National Bank of Augusta, at a price of 102.66, a basis of about 2.27%.

Jackson, Ga.

Certificate Offering—W. M. Redman, Major, will receive sealed bids until 11 a.m. (EST) on July 7 for the purchase of \$350,000 natural gas revenue anticipation certificates. Dated April 1, 1954. Due on April 1 from 1959 to 1982 inclusive. Callable in part as of April 1, 1960, and as a whole as of April 1, 1965. Principal and interest (A-O) payable at the Trust Company of Georgia, of Atlanta. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

IDAHO

Canyon County, Class A Sch. Dist. No. 131 (P. O. Nampa), Idaho

Bond Sale—The \$657,000 building bonds offered June 17—v. 179, p. 2519—were awarded to the First Security Bank of Utah, N.A., Salt Lake City, on a bid reflecting a net interest cost of about 2.16%.

ILLINOIS

Bethany School District (P. O. Bethany), Ill.

Bond Sale—An issue of \$100,000 building bonds was sold to Quail & Co., of Davenport, and Negley, Jens & Rowe, of Peoria, jointly, as 2½s.

Cook County Community Consol. School District No. 21 (P. O. Wheeling), Ill.

Bond Offering—Roy W. Allison, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on June 29 for the purchase of \$110,000 building bonds. Dated July 1, 1954. Due on Dec. 1 from 1955 to 1963 inclusive. Principal and interest (J-D) payable at the Harris Trust & Savings Bank, Chicago. Legality approved by Chapman & Cutler, of Chicago.

Harvey, Ill.

Bond Sale—The \$75,000 fire station bonds offered June 21—v. 179, p. 2520—were awarded to Dempsey-Tegeler & Co., of Chicago, as 2½s, at a price of 100.07, a basis of about 2.12%.

La Grange, Ill.

Bond Offering—T. G. Hamilton, Village Clerk, will receive sealed bids until 7 p.m. (CST) on June 28 for the purchase of \$360,000 fire and police station building bonds. Dated June 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the Village Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Madison County, Alhambra Community Fire Protection District (P. O. Alhambra), Ill.

Bond Sale—An issue of \$30,000 3½% fire protection bonds was sold to the Municipal Bond Corp., Chicago. Dated April 1, 1954. Due on April 1 from 1957 to 1974 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Massac County, County Hospital District (P. O. Metropolis), Ill.

Bond Offering—A. D. Bunchman, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (CST) on June 29 for the purchase of \$360,000 hospital building bonds. Dated July 1, 1954. Due on July 1 from 1956 to 1974 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Rock Island County School District No. 37 (P. O. East Moline), Ill.

Bond Offering—Marjorie Sch-nack, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on June 30 for the purchase of \$700,000 building bonds. Dated July 1, 1954. Due on July 1 from 1956 to 1974 inclusive. Principal and interest (J-J) payable at a bank or trust company in Illinois to be designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Shokie, Ill.

Bond Sale—The \$650,000 general obligation water bonds offered June 22—v. 179, p. 2752—were awarded to William Blair & Co., and A. G. Becker & Co., both of Chicago, jointly, at a price of 100.11, a net interest cost of about 2.72%, as follows:

\$80,000 2½s. Due on Dec. 1 from 1956 to 1965 inclusive.
570,000 2½s. Due on Dec. 1 from 1966 to 1972 inclusive.

Woodford, McLean and Livingston Counties Community Unit School District No. 375 (P. O. El Paso), Ill.

Bond Offering—Alph Stoller, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on June 30 for the purchase of \$395,000 school building bonds. Dated July 1, 1954. Due on Dec. 1 from 1955 to 1969 inclusive. Principal and interest (J-D) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

INDIANA**Clay Twp. (P. O. Clayton), Ind.**

Bond Offering—Ray Wilson, Township Trustee, will receive sealed bids until 7 p.m. (CST) on July 14 for the purchase of \$110,000 bonds, as follows:

\$55,000 School Township bonds. Due semi-annually from July 1, 1958 to Jan. 1, 1974 inclusive.
55,000 Civil Township bonds. Due semi-annually from July 1, 1958 to Jan. 1, 1974 inclusive.

Each issue is dated July 1, 1954. Principal and interest (J-J) payable at the Peoples Bank of Claypool. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Fairmount Twp. Sch. Twp. (P. O. Fairmount), Ind.

Bond Sale—The \$35,000 building bonds offered May 10—v. 179, p. 2084—were awarded to a group composed of the City Securities Corp., Fletcher Trust Co., Indianapolis Bond & Share Corp., all of Indianapolis, and the Citizens Bank of Fairmount, as 2s, at a price of 100.25, a basis of about 1.94%.

Indianapolis Park District, Ind.

Bond Offering—John R. Barney, City Controller, will receive sealed bids until 9:30 a.m. (CST) on July 7 for the purchase of \$1,237,000 improvement bonds. Dated July 1, 1954. Due on Jan. 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indiana University (P. O. Bloomington), Ind.

Bond Sale—The \$2,024,000 dormitory bonds offered June 14—v. 179, p. 2520—were awarded to the Federal Housing and Home Finance Agency.

Jonesboro, Ind.

Bond Offering—Helen E. Davis, Town Clerk-Treasurer, will receive sealed bids until 7 p.m. (CST) on June 24 for the purchase of \$25,000 fire fighting equipment bonds. Dated June 1, 1954. Due semi-annually from July 1, 1955 to July 1, 1967 inclusive. Interest (J-J). Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Kendallville School City, Ind.

Bond Sale—The \$150,000 building bonds offered June 18—v. 179, p. 2647—were awarded to R. S. Dickson & Co., of Chicago, as 1½s.

Kokomo, Ind.

Bond Offering—Emerson Martin, City Controller, will receive sealed bids until 1 p.m. (CST) on July 13 for the purchase of \$1,250,000 sewage works bonds. Dated July 1, 1954. Due semi-annually on Feb. 1 and Aug. 1 from 1955 to 1974 inclusive. Bonds due Feb. 1, 1960 and thereafter are callable as of Aug. 1, 1959. Principal and interest (F-A) payable at the First National Bank of Kokomo. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Lawrence, Ind.

Bond Offering—Robt. L. Knox, Town Clerk-Treasurer, will receive sealed bids until 7 p.m. (CST) on July 6 for the purchase of \$87,000 water works revenue bonds. Dated April 1, 1954. Due on April 1 from 1956 to 1993 inclusive. Callable on any interest payment date. Principal and interest (A-Q) payable at the Indiana National Bank, Indianapolis, or at The Hanover Bank, New York City. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Liberty Township (P. O. Selma), Indiana

Bond Sale—The \$172,000 School and Civil Township bonds offered June 21—v. 179, p. 2647—were awarded to the City Securities Corp., Indianapolis, as 2½s.

Marion County (P. O. Indianapolis), Ind.

Bond Offering—Roy T. Combs, County Auditor, will receive sealed bids until 10 a.m. (CST) on July 7 for the purchase of \$390,000 power plant construction and facilities bonds. Dated July 1, 1954. Due semi-annually from July 1, 1955 to Jan. 1, 1965 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Mount Pleasant School Building Corporation (P. O. Yorktown), Indiana

Bond Sale—The \$730,000 building bonds offered June 22—v. 179, p. 2647—were awarded to Crut-tenden & Co., of Chicago, as 3½s, at a price of 100.67, a basis of about 3.18%.

Penn Twp. Sch. Twp. (P. O. Mishawaka), Ind.

Bond Offering—Edward F. Hahn, Township Trustee, will receive sealed bids until 8 p.m. (CST) on July 2 for the purchase of \$112,000 school building bonds. Dated July 1, 1954. Due semi-annually from July 1, 1955 to Jan. 1, 1960 inclusive. Principal and interest (J-J) payable at the First National Bank of Mishawaka. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Richmond, Ind.

Bond Offering—H. G. Coleman, City Comptroller, will receive sealed bids until 1 p.m. (CST) on July 1 for the purchase of \$70,000 fire station bonds. Dated July 1, 1954. Due on Jan. 1 from 1955 to 1963 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Washington Twp. Civil Twp. (P. O. Fort Wayne), Ind.

Bond Offering—Walter I. Hanauer, Township Trustee, will receive sealed bids until 11 a.m. (CST) on July 7 for the purchase of \$168,000 building bonds. Dated July 1, 1954. Due semi-annually from July 1, 1955 to Jan. 1, 1969 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Washington Twp. (P. O. Milton), Indiana

Bond Offering—Helen W. Cain, Township Trustee, will receive sealed bids until 8 p.m. (CST)

on July 9 for the purchase of \$145,000 bonds, as follows:

\$72,500 School Township bonds. Due semi-annually from July 1, 1955 to Jan. 1, 1973 inclusive.
72,500 Civil Township bonds. Due semi-annually from July 1, 1955 to Jan. 1, 1973 inclusive.

The bonds are dated July 1, 1954. Principal and interest (J-J) payable at the Peoples State Bank, Cambridge City. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Western School Building Corp. (P. O. Kokomo), Ind.

Bond Offering—Max Chapman, President, will receive sealed bids until 1 p.m. (CST) on July 14 for the purchase of \$485,000 first mortgage revenue bonds. Dated July 1, 1954. Due semi-annually from Jan. 1, 1957 to Jan. 1, 1978 inclusive. Bonds due Jan. 1, 1960 and thereafter are callable as of July 1, 1960. Principal and interest (J-J) payable at the Russia-ville State Bank, Russiaville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA**Adams County (P. O. Corning), Iowa**

Bond Offering—Mrs. Otto A. Johnston, County Auditor, will receive sealed bids until 2 p.m. (CST) on July 6 for the purchase of \$225,000 court house bonds.

Bondurant Consolidated School District, Iowa

Bond Sale—As issue of \$241,000 building bonds was sold to Paine, Webber, Jackson & Curtis, of Chicago, and First of Iowa Corp., Des Moines, jointly, as 2½s. Dated July 1, 1954. Due on Dec. 1 from 1955 to 1973 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Burlington, Iowa

Bond Sale—The \$285,000 water revenue bonds offered June 21—v. 179, p. 2647—were awarded to William Blair & Co., of Chicago, as 2½s, at a price of 100.55, a basis of about 2.31%.

Coralville Indep. Sch. Dist., Iowa

Bond Sale—The \$85,000 school building bonds offered June 17—v. 179, p. 2647—were awarded to Ravenscroft & Co., of Cedar Rapids, at a price of 100.15.

Dubuque, Iowa

Bond Offering—J. J. Shea, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 6 for the purchase of \$225,000 municipal swimming pool bonds. Dated April 1, 1954. Due on Nov. 1 from 1955 to 1973 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Fort Dodge, Iowa

Bond Sale—The \$37,000 street improvement bonds offered June 23—were awarded to the Carlton D. Beh Co., of Des Moines, as follows:

\$25,000 special assessment bonds as 4s, at a price of 100.07.
10,000 general obligation bonds as 1½s, at a price of 100.20.
2,000 special assessment bonds as 4s, at par.

Oelwein Independent School District, Iowa

Bond Sale—The \$524,500 school building bonds offered June 22—v. 179, p. 2752—were awarded to Halsey, Stuart & Co., and William Blair & Co., both of Chicago, jointly, as 2.20s, at a price of 100.54, a basis of about 2.15%.

KANSAS**Kansas City, Kan.**

Bond Sale—An issue of \$246,617 general obligation internal improvement bonds was sold to the Mercantile Trust Co., of St. Louis, as 1½s. Dated June 1, 1954. Due on June 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the State Treas-

urer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Municipal University of Wichita (P. O. Wichita), Kan.

Bond Sale—The \$2,600,000 improvement bonds offered June 21—v. 179, p. 2648—were awarded to a group composed of the Harris Trust & Savings Bank, Northern Trust Co., both of Chicago, Commerce Trust Co., Kansas City, William Blair & Co., and Sills, Fairman & Harris, both of Chicago, Estes & Co., Topeka, and McKinney-Ohmart Co., of Wichita, at a price of 100.31, a net interest cost of about 2.26%, as follows:

\$1,430,000 2s. Due on May 1 and Nov. 1 from 1955 to 1965 inclusive.
400,000 2½s. Due on May 1 and Nov. 1 from 1966 to 1968 inclusive.
770,000 2½s. Due semi-annually from May 1, 1969 to May 1, 1974 inclusive.

Wichita School District No. 1, Kan.

Bond Offering—L. E. Wilbur, Secretary-Treasurer of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Aug. 2 for the purchase of \$3,490,000 building bonds. Dated Sept. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the State Treasurer's office. Legality approved by Depew, Stanley, Weigand, Hook & Curfman, of Wichita, and Wood, King & Dawson, of New York City.

KENTUCKY**Cadiz, Ky.**

Bond Sale—The \$129,000 water works revenue bonds offered June 18—v. 179, p. 2752—were awarded to Magnus & Co., of Cincinnati, at par, as follows:

\$22,000 3½s. Due on May 1 from 1957 to 1964 inclusive.
27,000 3½s. Due on May 1 from 1965 to 1971 inclusive.
80,000 4s. Due on May 1 from 1972 to 1984 inclusive.

Eastern Kentucky State College (P. O. Richmond), Ky.

Bond Offering—Lois Coley, Secretary of the Board of Regents, will receive sealed bids until July 8 for the purchase of \$450,000 dormitory revenue bonds unsuccessfully offered on June 18.

The bonds are dated July 1, 1954 and mature on July 1 from 1956 to 1979 inclusive. Bonds due July 1, 1960 and thereafter are callable as of July 1, 1959. Principal and interest (J-J) payable at the State Bank & Trust Co., Richmond. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Harrodsburg, Ky.

Bond Sale—The \$50,000 water and sewer revenue bonds offered June 18 were awarded to Pohl & Co., of Cincinnati, as follows:

\$20,000 3½s. Due on Dec. 1 from 1962 to 1978 inclusive.
30,000 3½s. Due on Dec. 1 from 1979 to 1988 inclusive.

The bonds are dated Oct. 1, 1954 and mature on Dec. 1 from 1962 to 1988 inclusive. Bonds due in 1961 and thereafter are callable as of Dec. 1, 1960. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Monroe County (P. O. Tompkinsville), Ky.

Bond Sale—The \$6,000 county hospital bonds offered June 23—v. 179, p. 2752—were awarded to Franklin P. Hays, of Louisville.

LOUISIANA**Acadia Parish, Raynebranch Sch. Dist. No. 5 (P. O. Crowley), La.**

Bond Sale—The \$525,000 school bonds offered June 21—v. 179, p. 2419—were awarded to a group composed of Scharff & Jones, of New Orleans, Equitable Securities Corp., Nashville, Schweickhardt & Co., and Glas & Co., both of New Orleans, at a price of 100.09,

a net interest cost of about 2.47%, as follows:

\$97,000 3s. Due on July 1 from 1955 to 1959 inclusive.
117,000 2½s. Due on July 1 from 1960 to 1964 inclusive.
81,000 2½s. Due on July 1 from 1965 to 1967 inclusive.
91,000 2½s. Due on July 1 from 1968 to 1970 inclusive.
139,000 3s. Due on July 1 from 1971 to 1974 inclusive.

Beauregard Parish School District No. 4 (P. O. De Ridder), La.

Bond Offering—K. R. Hanchey, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Aug. 3 for the purchase of \$268,000 building bonds. Dated Aug. 15, 1954. Due on Aug. 15 from 1955 to 1969 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Greater Baton Rouge Port Commission (P. O. Port Allen), La.

Note Offering—Charles F. Averill, Secretary, will receive sealed bids until 8:30 p.m. (CST) on July 13 for the purchase of \$55,000 Port notes, series B of 1953. Dated Feb. 15, 1954. Due Feb. 15, 1956. Principal and interest payable at the Louisiana National Bank of Baton Rouge.

Louisiana (State of)

New Sale Date—The \$8,900,000 highway revenue bonds will be sold on July 21, not July 14 as was originally contemplated—v. 179, p. 2752.

Rapides Parish, Sixth Ward School District No. 58 (P. O. Alexandria), Louisiana

Bond Offering—J. S. Slocum, Secretary of the Parish School Board, will receive sealed bids until 1:45 p.m. (CST) on July 7 for the purchase of \$28,000 building bonds. Dated Aug. 15, 1954. Due on Aug. 15 from 1955 to 1964 inclusive. Principal and interest (F-A) payable at the office of the Treasurer of the Parish School Board.

St. Landry Parish Hospital Service District No. 1 (P. O. Eunice), La.

Bond Offering—M. J. Guillory, Sr., Secretary of the Board of Commissioners, will receive sealed bids until 11 a.m. (CST) on July 13 for the purchase of \$225,000 public improvement bonds. Due serially from 1956 to 1974 incl.

MAINE**Augusta Water District, Me.**

Bond Offering—George F. Giddings, District Treasurer, will receive sealed bids at his office, 12 William St., Augusta, until noon (DST) on June 30 for the purchase of \$700,000 refunding and improvement bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1974 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MASSACHUSETTS**Arlington, Mass.**

Bond Sale—The \$425,000 street construction and school addition bonds offered June 23—v. 179, p. 2753—were awarded to Halsey, Stuart & Co. Inc., and Harriman Ripley & Co., Inc., both of New York City, jointly, as 1.60s, at 100.36, a basis of about 1.54%.

Brookton, Mass.

Bond Offering—Leo V. Clancy, City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, Trust Dept., 40 Water St., Boston, until 11 a.m. (DST) on June 30 for the purchase of \$175,000 school bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1974 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Fall River, Mass.

Note Sale—The \$1,000,000 notes offered June 23 were awarded to

the National Shawmut Bank of Boston, at 0.62% discount.

The notes are dated June 24, 1954 and mature on Nov. 9, 1954.

Framingham, Mass.

Bond Offering—Albert E. Cole, Town Treasurer, will receive sealed bids at the Second National Bank of Boston, 111 Franklin St., Boston, until noon (DST) on June 29 for the purchase of \$889,000 bonds, as follows:

\$523,000 school bonds. Due on July 15 from 1955 to 1974 inclusive.

361,000 incinerator bonds. Due on July 15 from 1955 to 1974 inclusive.

Each issue is dated July 15, 1954. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Hinsdale, Mass.

Note Sale—The \$130,000 school bonds offered June 22—v. 179, p. 2752—were awarded to Tyler & Co., of Boston, as 1 1/4s, at a price of 100.09, a basis of about 1.22%.

Hopedale, Mass.

Bond Sale—The \$370,000 school bonds offered June 23—v. 179, p. 2753—were awarded to R. L. Day & Co., and Estabrook & Co., both of Boston, jointly, as 1.90s, at a price of 100.22, a basis of about 1.87%.

Hopkinton, Mass.

Bond Sale—The \$78,000 water bonds offered June 24 were awarded to the First National Bank of Boston, as 1.90s, at a price of 100.52, a basis of about 1.82%.

The bonds are dated July 1, 1954 and mature serially on July 1 from 1955 to 1969 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lowell, Mass.

Bond Offering—J. Russell Harrington, City Treasurer, will receive sealed bids at the Union National Bank of Lowell, until 11 a.m. (DST) on June 29 for the purchase of \$2,000,000 school bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1974 inclusive. Principal and interest payable at the Union National Bank of Lowell, or at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Nantucket, Mass.

Bond Sale—The \$300,000 school bonds offered June 22—v. 179, p. 2648—were awarded to the Bankers Trust Co., New York City, as 1 1/4s, at a price of 100.13, a basis of about 1.73%.

Springfield, Mass.

Bond Sale—The \$500,000 sewer bonds offered June 22—v. 179, p. 2348—were awarded to Halsey, Stuart & Co., and Townsend, Dabney & Tyson, both of Boston, jointly, as 2s, at a price of 100.74, a basis of about 1.93%.

MICHIGAN

Avon, Pontiac, Troy and Bloomfield Twp. Fractional Sch. Dist. No. 10 (P. O. Auburn Heights), Mich.

Bond Offering—Edward J. Turner, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 7 for the purchase of \$550,000 building bonds. Dated July 1, 1954. Due on May 1 from 1957 to 1971 inclusive. Bonds due in 1960 and thereafter are callable as of May 1, 1959. Principal and interest (M-N) payable at a bank or trust company in Michigan to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Calumet, Mich.

Bond Offering—Michael Strudel, Village Clerk, will receive sealed bids until 4 p.m. (EST) on June 29 for the pur-

chase of \$28,000 street improvement bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1969 inclusive. Bonds due in 1966 and thereafter are callable as of July 1, 1957. Principal and interest (J-J) payable at the Merchants & Miners Bank, Calumet.

Centerville School District, Mich.

Bond Offering—Fred B. Huff, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 1 for the purchase of \$175,000 school building bonds. Dated July 1, 1954. Due on May 1 from 1955 to 1972 inclusive. Bonds due in 1960 and thereafter are callable as of May 1, 1959. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Croswell-Lexington Rural Agricul. Sch. Dist. (P. O. Croswell), Mich.

Bond Offering—Gene J. Gill, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 30 for the purchase of \$165,000 building bonds. Dated July 1, 1954. Due on May 1 from 1955 to 1972 inclusive. Bonds due in 1960 and thereafter are callable as of May 1, 1959. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dryden Community School District, Michigan

Bond Offering—William Thorman, Jr., Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 1 for the purchase of \$37,000 school building bonds. Dated June 1, 1954. Due on May 1 from 1955 to 1972 inclusive. Bonds due in 1960 and thereafter are callable as of May 1, 1959. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Essexville and (Part of) Hampton Township Fractional Sch. Dist. No. 3 (P. O. Essexville), Mich.

Bond Offering—Lowell R. Cuthbert, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 30 for the purchase of \$250,000 building bonds. Dated June 1, 1954. Due on May 1 from 1955 to 1962 inclusive. Bonds due on 1959 and thereafter are callable as of May 1, 1958. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder.

Farmington Twp Sch. Dist. (P. O. 33000 Thomas St., Farmington), Michigan

Bond Offering—Samuel B. Turner, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 8 for the purchase of \$1,500,000 building and site bonds. Dated June 1, 1954. Due on May 1 from 1957 to 1971 inclusive. Bonds due in 1966 and thereafter are callable as of May 1, 1958. Principal and interest (M-N) payable at a bank or trust company in Michigan to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Fruitport Township Rural Agricul. Sch. Dist. No. 3 (P. O. 305 Pontaluna Road, Fruitport), Michigan

Bond Offering—Albert Anderson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 29 for the purchase of \$300,000 building bonds. Dated July 15, 1954. Due on Nov. 15 from 1955 to 1972 inclusive. Bonds due in 1958 and thereafter are callable as of May 15, 1957. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Galesburg-Augusta Community Sch. Dist. (P. O. Galesburg), Mich.

Bond Offering—Franklin R. Anderson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 1 for the purchase of \$325,000 building bonds. Dated July 1, 1954. Due on May 1 from 1955 to 1972 inclusive. Bonds due in 1960 and thereafter are callable as of May 1, 1959. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Greenville, Mich.

Bond Offering—Gladys Ayres, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 29 for the purchase of \$150,000 general obligation water bonds. Dated June 1, 1954. Due on Oct. 1 from 1955 to 1979 inclusive. Bonds due in 1975 and thereafter are callable as of Oct. 1, 1965. Principal and interest (A-O) payable at the First State Bank, Greenville, and at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Hazel Park, Mich.

Bond Offering—Lenore Armour, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 2 for the purchase of \$140,000 special assessment paving bonds. Dated Aug. 1, 1954. Due on Sept. 1 from 1955 to 1958 inclusive. Principal and interest (M-S) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Hiawatha Township Unit School District (P. O. Route No. 2, Manistique), Mich.

Bond Sale—The \$55,000 building bonds offered June 14—v. 179, p. 2420—were awarded to McDonald-Moore & Co., of Detroit, on a bid reflecting a net interest cost of about 3.77%.

Manton, Mich.

Bond Offering—Ivan Waite, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 9 for the purchase of \$82,000 electric light and power first mortgage revenue bonds. Dated May 15, 1954. Due on Dec. 15 from 1955 to 1968 inclusive. Bonds due in 1958 and thereafter are callable as of Dec. 15, 1957. Principal and interest (J-D) payable at the Michigan Trust Co., Grand Rapids. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Marysville School District, Mich.

Bond Offering—A. M. Richert, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 1 for the purchase of \$800,000 building bonds. Dated June 1, 1954. Due on June 1 from 1957 to 1964 inclusive. Bonds due in 1962 and thereafter are callable as of June 1, 1959. Principal and interest (J-D) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Monroe Twp. (P. O. Monroe), Michigan

Note Offering—Don Hehl, Township Clerk, will receive sealed bids until 8 p.m. (EST) on July 8 for the purchase of \$60,000 notes. Dated April 1, 1954. Due on Aug. 1 from 1955 to 1964 inclusive. Interest A-O.

Roseville School District, Mich.

Bond Offering—Donald O. Case, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 7 for the purchase of \$500,000 general building and site bonds. Dated July 1, 1954. Due on May 1 from 1955 to 1971 inclusive. Bonds due in 1965 and thereafter are callable as of May 1, 1956. Principal and interest (M-N) payable at the Citizens Commercial & Savings

Bank, Flint. Legality approved by Berry, Stevens & Moorman, of Detroit.

Sullivan Township School District No. 2 (P. O. Fruitport), Mich.

Bond Sale—The \$25,000 general obligation bonds offered June 8—v. 179, p. 2521—were awarded to the Ravenna State Bank of Ravenna, as 4s.

Summit Township Sch. Dist. No. 6 (P. O. Jackson), Mich.

Bond Offering—Margaret Phillips, District Clerk, will receive sealed bids until 6 p.m. (EST) on June 29 for the purchase of \$150,000 building bonds. Dated July 1, 1954. Due on April 1 from 1955 to 1971 inclusive. Bonds due in 1963 and thereafter are callable as of April 1, 1958. Interest A-O.

Taylor Township School District (P. O. Detroit), Mich.

Note Sale—The \$100,000 tax anticipation notes offered June 21 were awarded to the Security Bank of Allen Park, at 1% interest.

University of Detroit (P. O. Detroit), Mich.

Bond Sale—The \$900,000 non tax-exempt dormitory bonds offered June 15—v. 179, p. 2521—were awarded to the Federal Housing and Home Finance Agency.

Walker School District No. 4 (P. O. 1151 Oakleigh Road, N. W., Grand Rapids), Mich.

Bond Offering—Arthur Veenstra, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on June 28 for the purchase of \$195,000 building bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1970 inclusive. Bonds due in 1963 and thereafter are callable as of May 1, 1958. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

West Branch, Mich.

Bond Offering—Clifton Demerest, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 1 for the purchase of \$180,000 sewage disposal bonds, as follows:

\$90,000 general obligation bonds. Dated June 1, 1954. Due on Oct. 1 from 1956 to 1980 inclusive. Bonds due in 1971 and thereafter are callable as of Oct. 1, 1965. Interest A-O.

90,000 revenue bonds. Dated July 1, 1954. Due on July 1 from 1957 to 1981 inclusive. Bonds due in 1971 and thereafter are callable as of July 1, 1965. Interest J-J.

Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wyandotte, Mich.

Bond Sale—The \$356,000 city portion and special assessment paving bonds offered June 15—v. 179, p. 2520—were awarded to Shannon & Co., of Detroit, as 1 1/4s, at 100.26, a basis of about 1.16%.

MINNESOTA

Chippewa County Indep. Sch. Dist. No. 1 (P. O. Montevideo), Minn.

Bond Sale—The \$500,000 building bonds offered June 23—v. 179, p. 2649—were awarded to the Northwestern National Bank of Minneapolis, at a price of par, a net interest cost of about 2.46%, as follows:

\$180,000 2.30s. Due on Jan. 1 from 1956 to 1964 inclusive.

320,000 2 1/2s. Due on Jan. 1 from 1965 to 1973 inclusive.

Hawley, Minn.

Bond Sale—The \$24,000 water improvement bonds offered June 21 were awarded to the Allison-Williams Co., of Minneapolis, as follows:

\$9,000 2 1/2s. Due on July 1 from 1957 to 1964 inclusive.

15,000 2.80s. Due on July 1 from 1965 to 1972 inclusive.

Additional Sale—The \$9,000 Ball Park lighting bonds offered the same day were sold to the State Bank of Hawley, as 2.20s, at par.

The bonds are dated July 1, 1954. Legality approved by Faegre & Benson, of Minneapolis.

Kittson County Indep. Consol. Sch. Dist. No. 2 (P. O. Humboldt), Minn.

Bond Sale—The \$250,000 building bonds offered June 16—v. 179, p. 2649—were awarded to a group composed of J. M. Dain & Co., Allison-Williams Co., and Piper, Jaffray & Hopwood, all of Minneapolis, at a price of par, a net interest cost of about 2.80%, as follows:

\$130,000 2 1/2s. Due on Jan. 1 from 1957 to 1964 inclusive.

120,000 2.90s. Due on Jan. 1 from 1965 to 1974 inclusive.

Nicollet County (P. O. St. Peter), Minnesota

Bond Sale—The \$250,000 drainage bonds offered June 17—v. 179, p. 2421—were awarded to a group composed of American National Bank, Mannheim-Egan, Inc., both of St. Paul, and National Bank of Commerce, of Mankato, at a price of 100.07, a net interest cost of about 1.66%, as follows:

\$125,000 1 1/2s. Due on Dec. 1 from 1955 to 1959 inclusive.

125,000 1 3/4s. Due on Dec. 1 from 1960 to 1964 inclusive.

Nobles and Rock Counties Joint Indep. Consol. Sch. Dist. Nos. 76 and 117 (P. O. Ellsworth), Minnesota

Bond Sale—The \$325,000 building bonds offered June 23—v. 179, p. 2754—were awarded to a group composed of the First National Bank of Minneapolis, First National Bank, and Mannheim-Egan, Inc., both of St. Paul.

Ogilvie, Minn.

Bond Offering—E. H. Stucky, Village Clerk, will receive sealed bids until 2 p.m. (CST) on June 30 for the purchase of \$110,000 sanitary sewage disposal plant bonds. Dated July 1, 1954. Due on Jan. 1 from 1956 to 1974 inclusive. Bonds due in 1970 and thereafter are callable as of July 1, 1969. Principal and interest payable at any suitable banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, and Moody & Springsted, both of St. Paul.

Olsted County Sch. Dist. No. 2 (P. O. Ortona), Minn.

Bond Offering—Westley V. Stolp, District Clerk, will receive sealed bids until 8 p.m. (CST) on June 28 for the purchase of \$40,000 building bonds. Dated Aug. 1, 1954. Due serially in 19 years. Principal and interest payable at a bank or trust company to be designated by the successful bidder.

Pope and Stevens Counties Joint Independent Consolidated Sch. Dist. No. 58 (P. O. Cyrus), Minnesota

Bond Sale—The \$350,000 building bonds offered June 22—v. 179, p. 2754—were awarded to E. J. Prescott & Co., of Minneapolis.

St. Louis Park, Minn.

Bond Offering—Joseph Justad, Village Clerk, will receive sealed bids until 8 p.m. (CST) on June 28 for the purchase of \$530,000 improvement bonds, as follows:

\$407,000 bonds. Due on July 1 from 1955 to 1967 inclusive.

123,000 bonds. Due on July 1 from 1955 to 1965 inclusive.

The bonds are dated July 1, 1954. Legality approved by Faegre & Benson, of Minneapolis.

Spicer, Minn.

Bond Offering—V. E. Solomonson, Village Clerk, will receive sealed bids until 2 p.m. (CST) on June 29 for the purchase of \$195,000 general obligation sanitary sewer and disposal plant bonds. Dated Aug. 1, 1954. Due on Feb. 1 from 1957 to 1974 inclusive. Bonds maturing in 1970 and thereafter are callable as of Feb. 1, 1969. Principal and interest payable at a banking institution to be designated by the success-

ful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, and Moody & Springsted, both of St. Paul.

MISSISSIPPI

Greenwood, Miss.

Bond Sale—The \$50,000 Greenwood-Leflore Public Library bonds offered June 22—v. 179, p. 2649—were awarded to the Bank of Greenwood, as 1½s, at a price of 100.33, a basis of about 1.69%.

Greenwood, Miss.

Bond Offering—Bonner Duggan, City Clerk, will receive sealed bids until 10 a.m. (CST) on June 29 for the purchase of \$400,000 industrial plant bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1974 inclusive. Bonds due in 1963 and thereafter are callable as of Sept. 1, 1962. Principal and interest payable at a bank to be designated by the purchaser and approved by the City Council.

Moss Point, Miss.

Bond Offering—T. J. Dickson, City Clerk, will receive sealed bids until 7 p.m. (CST) on July 6 for the purchase of \$980,000 water and sewer system extension and improvement bonds. Due serially from 1955 to 1979 inclusive.

Neshoba County Supervisors Dist. (P. O. Philadelphia), Miss.

Bond Sale—The Leland Speed Co., of Jackson, purchased \$70,000 road and bridge bonds (\$40,000 District No. 2 and \$30,000 District No. 3) as 2½s. Dated April 1, 1954. Due on April 1 from 1955 to 1964 inclusive. Interest A-O.

Additional Sale—Allen & Co., of Hazelhurst, purchased \$120,000 road and bridge bonds (\$60,000 District No. 4 and \$60,000 District No. 5) as 2½s, 2½s and 2½s. Dated April 1, 1954. Due on April 1 from 1955 to 1969 inclusive.

Legality of all of the bonds approved by Charles & Trauernicht, of St. Louis.

Newton County Municipal Separate Sch. Dist. (P. O. Newton), Miss.

Bond Offering—L. E. Nicholson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 6 for the purchase of \$200,000 school bonds. Due serially from 1955 to 1964 inclusive.

Philadelphia, Miss.

Bond Offering—C. V. Welsh, City Clerk, will receive sealed bids until 8 p.m. (CST) on July 6 for the purchase of \$70,000 special improvement bonds.

Pike County (P. O. Magnolia), Mississippi

Bond Sale—The \$100,000 road and bridge bonds offered June 22 were awarded to Scharff & Jones, of New Orleans, on a bid reflecting a net interest cost of about 1.54%.

The bonds mature serially from 1955 to 1959 inclusive.

Senatobia, Miss.

Bond Sale—An issue of \$34,000 special street improvement bonds was sold to the First National Bank of Memphis, as 2½s, 1½s and 2s. Dated May 1, 1954. Due on May 1 from 1955 to 1965 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

West Point, Miss.

Bond Sale—The \$149,863.44 bonds offered June 22 were awarded to the First National Bank of Memphis. Sale consisted of:
\$65,889.63 intersection bonds.
83,973.81 improvement bonds.
Due serially from 1955 to 1964 inclusive.

MISSOURI

Ashton School District, Mo.

Bond Sale—An issue of \$10,000 school bonds was sold to Bankers Bond & Securities Co., of Hannibal, as 4½s. Dated May 1, 1954. Due on Feb. 1 from 1955 to 1957 inclusive. Interest F-A. Legality

approved by Charles & Trauernicht, of St. Louis.

Kansas City, Mo.

Bond Offering—Rollin F. Agard, Director of Finance, will receive sealed bids until 2 p.m. (CST) on July 7 for the purchase of \$18,700,000 airport revenue bonds. Dated July 1, 1954. Due on July 1 from 1963 to 1984 inclusive. Bonds will be redeemable through operations of the sinking fund as of July 1, 1959, and as a whole or in part from monies from other sources as of July 1, 1964. Principal and interest (J-J) payable at the Commerce Trust Co., Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

MONTANA

Dutton, Mont.

Bond Offering—P. H. McClellan, Town Clerk, will receive sealed bids until 8 p.m. (MST) on July 8 for the purchase of \$130,000 water supply system revenue bonds. Dated July 1, 1954. Interest J-J.

Flathead County Sch. Dist. (P. O. Kalispell), Mont.

Bond Offering—M. R. Wood, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on July 19 for the purchase of \$343,000 bonds, as follows:

\$318,000 School District No. 5 bonds.
25,000 County School District bonds.
Each issue is dated June 30, 1954.

Glasgow, Mont.

Bond Offering—Martin Miller, City Clerk, will receive sealed bids until 11 a.m. (MST) on July 16 for the purchase of \$200,000 water and sewer system revenue bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1974 inclusive. Bonds due in 1965 and thereafter are callable as of July 1, 1964. Principal and interest payable at a banking institution mutually satisfactory to the successful bidder and the City. Legality approved by Dorsey, Coleman, Barker, Scott & Barber, of Minneapolis.

Missoula County, County High Sch. District (P. O. Missoula), Mont.

New Sale Date—The issue of \$2,750,000 building bonds will be sold on July 27, not July 7 as originally announced.—V. 179, p. 2754.

NEBRASKA

Kimball County School District No. 6 (P. O. Bushnell), Neb.

Bond Sale—An issue of \$145,000 building bonds was sold to the Kirkpatrick-Pettis Co., of Omaha, as follows:

\$23,000 3½s. Due on July 1 from 1956 to 1959 inclusive.
33,000 2½s. Due on July 1 from 1960 to 1964 inclusive.
41,000 2½s. Due on July 1 from 1965 to 1969 inclusive.
48,000 2½s. Due on July 1 from 1970 to 1974 inclusive.

NEW HAMPSHIRE

Berlin, N. H.

Note Sale—The \$200,000 notes offered June 22—v. 179, p. 2754—were awarded to the National Shawmut Bank of Boston, at 0.89% discount.

North Hampton Sch. Dist. N. H.

Bond Sale—The \$70,000 school addition bonds offered June 23—v. 179, p. 2754—were awarded to R. W. Pressprich & Co., New York City, as 2s, at a price of 100.26, a basis of about 1.96%.

NEW JERSEY

Brielle School District, N. J.

Bond Sale—The \$180,000 building bonds offered June 22—v. 179, p. 2649—were awarded to B. J. Van Ingen & Co., New York City, as 2½s, at a price of 100.25, a basis of about 2.85%.

Franklin Township School District (P. O. Somerset), N. J.

Bond Sale—The \$300,000 building bonds offered June 22—v. 179, p. 2649—were awarded to Boland, Saffin & Co., New York City, as 2s, at a price of 100.12, a basis of about 1.97%.

Hamilton Township (P. O. Trenton), N. J.

Bond Sale—The \$2,361,000 various municipal improvement bonds offered June 22—v. 179, p. 2649—were awarded to a group composed of the National State Bank of Newark, Ira Haupt & Co., Hornblower & Weeks, both of New York City, Ryan, Hanauer & Co., Newark, Butcher & Sherrerd, and Schmidt, Poole, Roberts & Parke, both of Philadelphia, F. R. Cole & Co., J. R. Ross & Co., and Adams & Hinckley, all of Newark, and Ewing & Co., of Montclair. The group bid for \$2,349,000 bonds, naming an interest rate of 2½% and a price of 100.51, reflecting an interest cost of about 2.45%.

Linwood, N. J.

Bond Sale—The \$47,500 school bonds offered June 23—v. 179, p. 2754—were awarded to Ryan, Hanauer & Co., of Newark, as 2.90s, at a price of 100.06, a basis of about 2.88%.

Monmouth Beach, N. J.

Bond Offering—Beatrice C. Ennis, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on June 29 for the purchase of \$76,000 Beach protection bonds, as follows:

\$30,000 series A bonds.
46,000 series B bonds.

Dated June 1, 1954. Due on June 1 from 1955 to 1969 inclusive. Principal and interest (J-D) payable at the Long Branch Trust Co., Long Branch. Legality approved by Hawkins, Delafield & Wood, of New York City.

Monroe Township School District (P. O. Williamstown), N. J.

Bond Offering—Alfred G. Scott, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on July 1 for the purchase of \$380,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the First National Bank of Williamstown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Scotch Plains Township Sch. Dist. (P. O. Scotch Plains), N. J.

Bond Sale—The \$65,000 building bonds offered June 17—v. 179, p. 2521—were awarded to Ryan, Hanauer & Co., of Newark, as 2.40s, at 100.15, a basis of about 2.37%.

Springfield Township Sch. Dist. (P. O. Springfield), N. J.

Bond Offering—A. B. Anderson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on July 20 for the purchase of \$615,000 building bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1973 inclusive. Principal and interest (F-A) payable at the First National Bank of Springfield. Legality approved by Hawkins, Delafield & Wood, of New York City.

Tenafly School District, N. J.

Bond Sale—The \$300,000 building bonds offered June 23—v. 179, p. 2754—were awarded to the Citizens Northern Valley National Bank of Englewood, as 1.85s, at 100.85s, at 100.10, a basis of about 1.83%.

NEW YORK

Cedarhurst, N. Y.

Bond Offering—John Jack, Village Clerk, will receive sealed bids until 3 p.m. (DST) on June 30 for the purchase of \$75,000 land acquisition, parking area and sewer bonds. Dated June 1, 1954. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the Peninsula National Bank, Cedarhurst. Legality

approved by Hawkins, Delafield & Wood, of New York City.

Concord, Sardinia, Collins, Colden, Ashford, Yorkshire and East Otto Central School District No. 1 (P. O. Springville), N. Y.

Bond Sale—The \$325,000 building bonds offered June 22—v. 179, p. 2754—were awarded to the Manufacturers & Traders Trust Co., Buffalo, and Roosevelt & Cross, New York City, jointly, as 2.60s, at a price of 100.67, a basis of about 2.54%.

Corning Common School District No. 1 (P. O. Corning, R. D. No. 1), N. Y.

Bond Sale—The \$250,000 building bonds June 23—v. 179, p. 2650—were awarded to the Marine Trust Co. of Western New York, Buffalo, and 2s, at a price of 100.27, a basis of about 1.96%.

Ellery, Ellicott and Gerry Central Sch. Dist. No. 1 (P. O. Jamestown), New York

Bond Sale—The \$963,000 building bonds offered June 24—v. 179, p. 2754—were awarded to a group composed of Halsey, Stuart & Co., Inc., George B. Gibbons & Co., Inc., Bacon, Stevenson & Co., and Chas. E. Weigold & Co., all of New York City, as 2.40s, at a price of 100.88, a basis of about 2.30%.

Greenburgh Union Free Sch. Dist. No. 6 (P. O. Scarsdale), N. Y.

Bond Sale—The \$1,750,000 school bonds offered June 24—v. 179, p. 2650—were awarded to a group composed of Salomon Bros. & Hutzler, C. J. Devine & Co., Francis I. duPont & Co., Hornblower & Weeks, Bache & Co., and R. D. White & Co., all of New York City, as 2.40s, at a price of 100.15, a basis of about 2.38%.

Haverstraw, N. Y.

Bond Offering—Fanine M. Smith, Village Treasurer, will receive sealed bids until 3 p.m. (DST) on June 24 for the purchase of \$54,500 public improvement and equipment bonds. Dated June 15, 1954. Due on June 15 from 1955 to 1959 inclusive. Principal and interest (J-D) payable at the National Bank of Haverstraw & Trust Co., Haverstraw. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Haverstraw, N. Y.

Bond Sale—The \$54,500 public improvement and equipment bonds offered June 24 were awarded to George B. Gibbons & Co., Inc., New York City, as 1.60s, at a price of 100.17, a basis of about 1.53%.

Irondequoit, Sea Breeze and Vicinity Water District (P. O. Rochester), N. Y.

Bond Sale—The \$636,000 water bonds offered June 24—v. 179, p. 2754—were awarded to the Security Trust Co., Rochester, as 2.20s, at a price of 100.33, a basis of about 2.16%.

Lackawanna, N. Y.

Bond Offering—Joseph E. Krause, City Treasurer, will receive sealed bids until 2 p.m. (DST) on June 29 for the purchase of \$175,660 general improvement bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1967 inclusive. Principal and interest (J-J) payable at the Manufacturers & Traders Trust Co., Lackawanna. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lockport, N. Y.

Bond Sale—The \$2,156,779 water and public improvement bonds offered June 23—v. 179, p. 2754—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo, Union Securities Corp., New York City, Manufacturers & Traders Co., Buffalo, Roosevelt & Cross, Wood, Struthers & Co., F. S. Smithers & Co., W. H. Morton & Co., R. D. White & Co., and

Rand & Co., all of New York City, as 2½s, at a price of 100.31, a basis of about 2.22%.

Madison County (P. O. Wampsville), N. Y.

Bond Offering—Alvin J. White, County Treasurer, will receive sealed bids until 11 a.m. (DST) on June 29 for the purchase of \$190,000 road bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1964 inclusive. Principal and interest (J-J) payable at the Oneida Valley National Bank, Oneida. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Mendon, Henrietta, Rush, Lima, Avon, West Bloomfield and Victor Central Sch. Dist. No. 1 (P. O. Honeoye Falls), N. Y.

Bond Offering—Clarence M. Gifford, President of the Board of Education, will receive sealed bids until 2 p.m. (DST) on July 2 for the purchase of \$68,000 building bonds. Dated July 15, 1954. Due on July 15 from 1955 to 1959 inclusive. Principal and interest (J-J) payable at the State Bank of Honeoye Falls. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

New Albion, East Otto, Otto, Mansfield, Dayton, Persia, Leon and Napoli Central Sch. Dist. No. 1 (P. O. Cattaraugus), New York

Bond Sale—The \$985,000 building bonds offered June 22—v. 179, p. 2754—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo, Blair, Rollins & Co., New York City, Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, and R. D. White & Co., both of New York City, as 2.70s, at a price of 100.81, a basis of about 2.63%.

New York City Housing Authority, New York

Note Sale—The \$25,990,000 XCVI notes offered June 15—v. 179, p. 2650—were awarded to a group headed by the Chemical Bank & Trust Co., New York City, as follows:

\$6,750,000 at 5% interest, plus a premium of \$63,836.71, or an effective rate of 0.1567%.
4,050,000 at 5%, plus \$98,180.75, or an effective rate of 0.20485%.
1,700,000 at 5%, plus \$40,772.09, or an effective rate of 0.25599%.
2,690,000 at 4.95%, plus \$63,883.71, or an effective rate of 0.25593%.
4,050,000 at 4.95%, plus \$97,158, or an effective rate of 0.20480%.
6,750,000 at 4.95%, plus \$163,675.89, or an effective rate of 0.1536%.

Additional Sale—The \$1,000,000 notes of the same series were awarded to Barr Bros. & Co. New York City, at 5% interest, plus a premium of \$25,174.12, or an effective rate of 0.2050%.

Newark Valley, N. Y.

Bond Offering—Clyde D. Turk, Village Treasurer, will receive sealed bids until noon (DST) on July 7 for the purchase of \$7,000 fire truck purchase bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1959 inclusive. Principal and interest (J-J) payable at the Village Treasurer's office.

Putnam County (P. O. Carmel), New York

Bond Sale—The \$190,000 county road bonds offered June 24—v. 179, p. 2650—were awarded to the Marine Trust Co. of Western New York, Buffalo, as 1.40s at a price of 100.10, a basis of about 1.38%.

Rensselaer, N. Y.

Bond Sale—The \$172,000 street improvement and general improvement bonds offered June 24—v. 179, p. 2755—were awarded to the State Bank of Albany, as 1½s, at a price of 100.02, a basis of about 1.24%.

Rochester, N. Y.

Note Sale—The \$2,372,875 notes offered June 22 were awarded to a group composed of the Chemical Bank & Trust Co., The Hanover Bank, both of New York City, and the Security Trust Co., of Rochester, at 2% interest, plus a premium of \$37,342.36.

Salamanca Housing Authority, New York

Note Sale—An issue of \$500,000 notes was sold on June 22 to Salomon Bros. & Hutzler, of New York City. Due in six months.

Savings Banks Trust Company, New York

Portfolio Offering—The Trust Company will receive sealed bids at its office, 14 Wall Street, New York 5, N. Y., until 11 a.m. (DST) on June 29 for the purchase of 29 lots of State and Municipal bonds aggregating \$7,589,000.

Solvay, N. Y.

Bond Sale—The \$290,000 general improvement bonds offered June 23—v. 179, p. 2755—were awarded to the Marine Trust Co. of Western New York, Buffalo, as 1½s, at 100.10, a basis of about 1.47%.

Stark, Warren, Columbia, German Flatts, Danube, Little Falls, Springfield and Minden Central Sch. Dist. No. 1 (P. O. Van Hornesville), New York

Bond Offering—Howard A. Leneker, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 29 for the purchase of \$240,000 building bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the First National Bank of Richfield Springs. Legality approved by Wood, King & Dawson, of New York City.

Webster, N. Y.

Bond Offering—Wilson H. O'Dell, Village Treasurer, will receive sealed bids until 11 a.m. (DST) on July 1 for the purchase of \$18,000 fire truck bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1963 inclusive. Principal and interest (M-N) payable at the Union Trust Co., Webster. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

OHIO**Adams Twp. Local Sch. Dist. (P. O. Toledo), Ohio**

Bond Sale—The \$2,200,000 building bonds offered June 23—v. 179, p. 2650—were awarded to a group composed of Ryan, Sutherland & Co., Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., Inc., all of Toledo, Field, Richards & Co., McDonald & Co., Hayden, Miller & Co., Fahey, Clark & Co., and First Cleveland Corp., all of Cleveland, Provident Savings Bank & Trust Co., Cincinnati, Roose & Co., Toledo, McDonald-Moore & Co., of Detroit, as 2½s, at a price of 102.34, a basis of about 2.52%.

Anderson Twp. Local Sch. Dist. (P. O. Cincinnati), Ohio

Bond Offering—George E. Whisnant, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 15 for the purchase of \$500,000 building bonds. Dated June 15, 1954. Due on Dec. 15 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the Norwood-Hyde Park Bank of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Brook Park, Ohio

Bond Offering—Cyrus E. McGovern, Village Clerk, will receive sealed bids until noon (EST) on July 6 for the purchase of \$139,393.63 water improvement bonds. Dated June 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the Central National Bank, Cleveland.

Cambridge, Ohio

Bond Offering—Carl M. Oshe, City Auditor, will receive sealed bids until noon (EST) on July 2 for the purchase of \$14,950.90 street improvement bonds. Dated June 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Canton, Ohio

Bond Sale—The \$70,518.15 street improvement bonds offered June 18—v. 179, p. 2650—were awarded to McDonald & Co., of Cleveland, as 1½s, at 100.64, a basis of about 1.29%.

Carlisle-LaGrange Local Sch. Dist. (P. O. 201 Liberty St., LaGrange), Ohio

Bond Sale—The \$6,800 building bonds offered June 22—v. 179, p. 2650—were awarded to the Lorain County Savings & Trust Co., Elyria, as 2s, at a price of 100.29, a basis of about 1.93%.

Clay Local School District (P. O. Bladen), Ohio

Bond Offering—Frank Plymale, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 30 for the purchase of \$82,659 building bonds. Dated June 1, 1954. Due on Dec. 1 from 1955 to 1967 inclusive. Principal and interest (J-D) payable at the First National Bank of Galipolis. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Columbus, Ohio

Bond Sale—The \$81,992.87 final judgment bonds offered June 17—v. 179, p. 2650—were awarded to Sweney, Cartwright & Co., of Columbus, as 1½s, at 100.31, a basis of about 1.41%.

Franklin Local Sch. Dist. (P. O. Grove City), Ohio

Bond Offering—Sara Ely, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (EST) on July 7 for the purchase of \$1,058,000 building bonds. Dated July 1, 1954. Due on June 1 and Dec. 1 from 1955 to 1977 inclusive. Principal and interest (J-D) payable at the Grove City Savings Bank, Grove City.

Grandview Heights (P. O. 1016 Grandview Ave., Columbus), Ohio

Bond Offering—Irene Fraser, City Clerk, will receive sealed bids until noon (EST) on July 1 for the purchase of \$23,763.60 special assessment street improvement bonds. Dated July 15, 1954. Due on Jan. 15 from 1956 to 1965 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Greenville Twp. Local Sch. Dist. (P. O. Greenville), Ohio

Bond Sale—The \$370,000 building bonds offered June 23—v. 179, p. 2650—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 100.95, a basis of about 2.40%.

Kettering (P. O. Dayton), Ohio

New Sale Date—The \$511,100 various purposes bonds will be sold on July 9, not June 23 as was originally contemplated.—V. 179, p. 2650.

Lakewood, Ohio

Bond Offering—Henry A. Rees, Director of Finance, will receive sealed bids until noon (DST) on July 14 for the purchase of \$45,000 street improvement bonds. Dated Sept. 1, 1954. Due on Oct. 1 from 1955 to 1963 inclusive. Interest A-O.

Lancaster City School District, Ohio

Bond Offering—Mary Schurtz, District Clerk, will receive sealed bids until noon (EST) on July 6

for the purchase of \$2,490,000 school building bonds. Dated May 15, 1954. Due on April 1 and Oct. 1 from 1955 to 1977 inclusive. Principal and interest (A-O) payable at the Fairfield National Bank, Lancaster. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mansfield, Ohio

Bond Offering—P. L. Kelley, City Auditor, will receive sealed bids until noon (EST) on July 6 for the purchase of \$105,200 special assessment improvement bonds. Dated Sept. 1, 1954. Due on April 1 and Oct. 1 from 1955 to 1959 inclusive.

Oberlin, Ohio

Bond Offering—W. H. Smith, City Auditor, will receive sealed bids until noon (DST) on July 7 for the purchase of \$295,000 Municipal Hospital bonds. Dated July 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the Peoples Banking Co., Oberlin. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Put-In-Bay, Ohio

Bond Sale—The \$30,000 improvement bonds offered June 15—v. 179, p. 2522—were awarded to Fahey, Clark & Co., of Cleveland, as 3½s, at a price of 100.53, a basis of about 3.42%.

Shelby, Ohio

Bond Sale—The \$600,000 improvement bonds offered June 22—v. 179, p. 2650—were awarded to a group composed of Harriman Ripley & Co., Inc., New York City, Hayden, Miller & Co., Prescott & Co., both of Cleveland, and Sweney, Cartwright & Co., Columbus, as 2½s, at a price of 100.75, a basis of about 2.18%.

Stark County (P. O. Canton), Ohio

Bond Offering—Hilda Schranz, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (DST) on July 14 for the purchase of \$55,000 sewer district bonds. Dated Aug. 10, 1954. Due on Feb. 10 from 1956 to 1965 incl. Interest F-A.

Struthers, Ohio

Bond Offering—John F. Pearce, City Auditor, will receive sealed bids until noon (EST) on July 2 for the purchase of \$33,798.68 special assessment street improvement bonds. Dated June 1, 1954. Due on Dec. 1 from 1955 to 1959 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland. (The issue was unsuccessfully offered on June 12).

Struthers, Ohio

Bond Offering—John F. Pearce, City Auditor, will receive sealed bids until noon (EST) on July 2 for the purchase of \$18,000 fire station building bonds. Dated April 1, 1954. Due on Dec. 1 from 1955 to 1963 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Toledo, Ohio

Bond Sale—The \$72,000 special assessment sidewalk improvement bonds offered June 22—v. 179, p. 2650—were awarded to a group composed of Stranahan, Harris & Co., Braun, Bosworth & Co., Inc., and Ryan, Sutherland & Co., all of Toledo, as 1½s, at a price of 100.26, a basis of about 1.13%.

Warren Township Local School District (P. O. Warren), Ohio

Bond Sale—The \$205,000 building bonds offered June 21—v. 179, p. 2651—were awarded to William J. Mericka & Co., of Cleveland, as 2½s, at a price of 101.95, a basis of about 2.54%.

Wayne, Ohio

Bond Sale—The \$30,000 water works improvement bonds offered June 21—v. 179, p. 2650—

were awarded to the Cygnet Savings Bank of Wayne, as 3s, at a price of 101.66, a basis of about 2.80%.

Westlake, Ohio

Bond Offering—Virginia L. Winkler, Village Clerk, will receive sealed bids until noon (DST) on July 6 for the purchase of \$15,500 paving bonds. Dated July 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the National City Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Wyoming City School District, Ohio

Bond Sale—The \$148,000 school building and athletic field bonds offered June 17—v. 179, p. 2523—were awarded to Stranahan, Harris & Co., Inc., of Toledo, as 2½s, at 102.15, a basis of about 2.25%.

Xavier University (P. O. Cincinnati 7), Ohio

Bond Sale—The \$600,000 non-tax-exempt dormitory bonds offered June 17—v. 179, p. 2523—were awarded to the Federal Housing and Home Finance Agency, as 3.01s, at par.

OREGON**Benton County Consolidated School District No. 8 (P. O. Route 1, Corvallis), Ore.**

Bond Offering—Ida B. Locke, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 7 for the purchase of \$75,000 general obligation bonds. Dated July 1, 1954. Due on Jan. 1 from 1956 to 1970 inclusive. Bonds due in 1966 and thereafter are callable as of Jan. 1, 1966. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Coos County School District No. 32 (P. O. Myrtle Point), Ore.

Bond Offering—Mildred N. Easton, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 7 for the purchase of \$14,000 school building bonds. Dated July 1, 1954. Due on Jan. 1 from 1956 to 1962 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Dallas City (P. O. The Dallas), Oregon

Bond Sale—The \$11,000 general obligation bonds offered June 21—v. 179, p. 2651—were awarded to the First National Bank of Portland, on a bid reflecting a net interest cost of about 1.97%.

Grant County School District No. 1 (P. O. Canyon City), Ore.

Bond Offering—Maude Truesdell, District Clerk, will receive sealed bids until 5 p.m. (PST) on June 28 for the purchase of \$61,400 building bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Lane County School District No. 177 (P. O. Culp Creek), Ore.

Bond Offering—Naomi I. Dewitt, County Treasurer, will receive sealed bids until 8 p.m. (PST) on June 28 for the purchase of \$10,000 building bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1964 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Medford, Ore.

Bond Offering—Neva Samuels, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on July 6 for the purchase of \$100,061.14 improvement bonds. Dated June

1, 1954. Due on June 1 from 1956 to 1965 inclusive. Bonds due in 1959 and thereafter are callable as of June 1, 1958. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County, Richland Water District (P. O. Portland), Ore.

Bond Offering—John M. Jermain, District Secretary, will receive sealed bids until 6 p.m. (PST) on July 6 for the purchase of \$68,000 general obligation bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1983 inclusive. Bonds due in 1967 and thereafter are callable as of July 1, 1966. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Umatilla County Sch. Dist. No. 9C (P. O. Milton-Freewater), Ore.

Bond Sale—The \$175,000 building bonds offered June 18—v. 179, p. 2651—were awarded to Blyth & Co., and the United States National Bank, both of Portland, jointly, on a bid reflecting a net interest cost of about 2.49%.

PENNSYLVANIA**Darby, Pa.**

Bond Sale—The \$50,000 improvement bonds offered May 19—v. 179, p. 2087—were awarded to the Delaware County National Bank of Darby, as 2½s, at a price of 100.10, a basis of about 2.48%.

Forest Hills, Pa.

Bond Sale—The \$130,000 general obligation bonds offered June 23—v. 179, p. 2651—were awarded to Blair, Rollins & Co., Inc., Philadelphia, and Arthurs, Lestrangle & Co., of Pittsburgh, jointly as 2½s, at a price of 100.23, a basis of about 2.22%.

Latrobe, Pa.

Bond Sale—The \$50,000 general obligation bonds offered June 21—v. 179, p. 2523—were awarded to Arthurs, Lestrangle & Co., of Pittsburgh, as 2s, at a price of 100.54.

New Castle, Pa.

Bond Offering—Jack H. Fritz, City Clerk, will receive sealed bids until 10 a.m. (DST) on Aug. 2 for the purchase of \$150,000 general improvement bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1969 inclusive. Interest M-S. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

North Versailles Township (P. O. East McKeesport), Pa.

Bond Sale—The \$40,000 improvement bonds offered June 21—v. 179, p. 2651—were awarded to Moore, Leonard & Lynch, of Pittsburgh.

Radnor Township (P. O. 212 East Lancaster Ave., Wayne), Pa.

Bond Offering—Richard W. Barringer, Secretary of the Board of Commissioners, will receive sealed bids until 8 p.m. (DST) on June 28 for the purchase of \$500,000 general obligation bonds.

Springfield Twp. Sch. Dist. (P. O. Springfield), Pa.

Bond Sale—The \$700,000 improvement bonds offered June 23—v. 179, p. 2651—were awarded to the First National Bank of Delaware County, Media, as 2s, at a price of 100.71, a basis of about 1.92%.

West Homestead (P. O. Homestead), Pa.

Bond Sale—The \$100,000 general obligation bonds offered June 16—v. 179, p. 2651—were awarded to a group composed of Fauset, Steele & Co., S. K. Cunningham & Co., and Hulme, Applegate & Humphrey, Inc., all of Pittsburgh, as 2½s, at 100.17, a basis of about 2.35%.

White Haven, Pa.

Bond Offering—Luther Nicholson, Borough Secretary, will receive sealed bids until 7:30 p.m. (DST) on July 6 for the purchase of \$7,000 general obligation bonds. Dated Aug. 2, 1954. Due on Aug. 1 from 1955 to 1961 inclusive. Principal and interest payable at the Borough Treasurer's office.

RHODE ISLAND**East Providence, R. I.**

Bond Offering—Dorman W. Searle, Town Treasurer, will receive sealed bids until noon (DST) on June 30 for the purchase of \$3,885,000 bonds, as follows:

\$2,482,000 lateral sewer extension bonds. Due on July 1 from 1956 to 1966 inclusive.
500,000 school building bonds. Due on July 1 from 1955 to 1974 inclusive.
418,000 trunk sewer bonds. Due on July 1 from 1956 to 1976 inclusive.
300,000 street and drainage bonds. Due on July 1 from 1955 to 1969 inclusive.
135,000 fire bonds. Due on July 1 from 1955 to 1968 inclusive.
55,000 water supply system bonds. Due on July 1 from 1955 to 1964 inclusive.

The bonds are dated July 1, 1954. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Newport, R. I.

Note Sale—The \$250,000 notes offered June 23 were awarded to the Boston Safe Deposit & Trust Co., of Boston, at 0.611% discount.

Rhode Island (State of)

Bond Offering—Raymond H. Hawksley, General Treasurer, will receive sealed bids until 12:30 p.m. (DST) on June 30 for the purchase of \$7,000,000 State highway improvement bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1974 inclusive. Principal and interest payable at the General State Treasurer's office. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

SOUTH CAROLINA**Spartanburg Metropolitan District, South Carolina**

Bond Offering—DeFoix, Chairman of the Commissioners of Public Works, will receive sealed bids until noon (EST) on July 7 for the purchase of \$135,000 general obligation bonds. Dated July 1, 1954. Due on July 1 from 1956 to 1970 inclusive. Bonds due in 1965 and thereafter are callable as of July 1, 1964. Interest J-J. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

TENNESSEE**Clarksville, Tenn.**

Bond Sale—The \$300,000 sewer revenue bonds offered June 11—v. 179, p. 2423—were awarded to a group composed of John Nuveen & Co., Chicago; J. C. Bradford & Co., Cumberland Securities Corp., Jack M. Bass & Co., all of Nashville, and Memphis Securities Co., Memphis, at a price of 100.05, a net interest cost of about 3.38%, as follows:

\$59,000 4s. Due on Jan. 1 from 1956 to 1964 inclusive.
90,000 3½s. Due on Jan. 1 from 1965 to 1973 inclusive.
85,000 3½s. Due on Jan. 1 from 1974 to 1979 inclusive.
66,000 3½s. Due on Jan. 1 from 1980 to 1983 inclusive.

Additional Sale—The \$250,000 hospital bonds offered the same day were awarded to the Temple Securities Corp., Nashville.

Fayetteville, Tenn.

Bond Offering—Louise Sullivan, Town Clerk, will receive sealed bids until 1:30 p.m. (CST)

on July 8 for the purchase of \$100,000 electric system revenue bonds. Dated July 1, 1954. Due on Jan. 1 from 1956 to 1965 inclusive. Principal and interest (J-J) payable at the Lincoln County Bank, Fayetteville. Legality approved by Chapman & Cutler, of Chicago.

Harriman, Tenn.

Bond Offering—Neva J. Brown, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 13 for the purchase of \$200,000 school bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1974 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Polk County (P. O. Benton), Tenn.

Bond Sale—The \$500,000 school bonds offered June 22—v. 179, p. 2524—were awarded to a group composed of Pohl & Co., Fox, Reusch & Co., Walter, Woody & Heimerdinger, W. E. Hutton & Co., and Bohmer-Reinhart & Co., all of Cincinnati, as 3½s, at a price of 100.11, a basis of about 3.73%.

TEXAS**Bandera Rural High School District (P. O. Bandera), Texas**

Bond Sale—An issue of \$175,000 building bonds was sold to Rauscher, Pierce & Co., of San Antonio, as 2½s, 3¼s and 3s, at a price of par. Dated May 15, 1954. Due on May 15 from 1955 to 1988 inclusive. Interest M-N. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Bellaire, Texas

Bond Offering—Gary O. Summers, City Manager, will receive sealed bids until 8 p.m. (CST) on June 30 for the purchase of \$200,000 sanitary sewer bonds. Dated Aug. 1, 1954. Due on Feb. 1 from 1955 to 1984 inclusive. Principal and interest (F-A) payable at the National Bank of Commerce, Houston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Bryan, Texas

Bond Sale—An issue of \$400,000 general obligation electric light system improvement bonds was sold to a group composed of Rowles, Winston & Co., of Houston; Rauscher, Pierce & Co., and Russ & Co., both of San Antonio, as 3.40s. Dated July 1, 1954. Principal and interest (J-J) payable at the National Bank of Commerce, of Houston. Legality approved by Chapman & Cutler, of Chicago.

Burnet Indep. Sch. Dist., Texas

Bond Sale—The \$115,000 school house bonds offered June 17—v. 179, p. 2651—were awarded to the Ranson-Davidson Co., of Wichita, as follows:

\$20,000 2½s. Due on July 1 from 1955 to 1964 inclusive.
30,000 3½s. Due on July 1 from 1965 to 1974 inclusive.
65,000 3½s. Due on July 1 from 1975 to 1981 inclusive.

Clear Creek Consol. Sch. Dist. (P. O. League City), Texas

Bond Offering—L. Kellersberger, Business Manager, will receive sealed bids until 8 p.m. (CST) on June 26 for the purchase of \$1,500,000 building bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1975 incl. Bonds due in 1970 and thereafter are callable as of July 1, 1969. Interest J-J. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Levelland Consol. Sch. Dist., Texas

Bond Sale—An issue of \$30,000 stadium revenue bonds was sold to the Levelland State Bank, as 3s, at par. Dated May 1, 1954. Due on May 1 from 1955 to 1964 inclusive. Interest M-N. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Meadow Consol. Indep. Sch. Dist., Texas

Bond Sale—An issue of \$170,000 building bonds was sold to H. L. Shaffer & Co., of Amarillo, as 2½s, 3s, 3½s and 3¾s. Dated June 10, 1954. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Port Lavaca, Texas

Bond Offering—A. B. Tippit, Mayor, will receive sealed bids until 2 p.m. (CST) on July 7 for the purchase of \$600,000 street and bridge improvement bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1989 inclusive. Principal and interest (J-J) payable at the First State Bank, Port Lavaca, or at the State Treasurer's office in Austin. Legality approved by Gibson & Gibson, of Austin.

Sundeen Indep. Sch. Dist., Texas

Bond Sale—An issue of \$121,000 3½% and 4% building bonds was sold to the Central Investment Co. of Texas, of Dallas. Dated April 15, 1954. Due on April 15 from 1957 to 1988 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Winters, Texas

Bond Sale—An issue of \$35,000 park bonds was sold to the First Southwest Co., of Dallas, as 3s, at par. Dated May 1, 1954. Due on May 1 from 1955 to 1972 inclusive. Interest M-N. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

UNITED STATES**United States****\$119,210,000 New Housing Bonds**

Sold—An investment banking group headed by Phelps, Fenn & Co., Inc., Lehman Bros., and Blyth & Co., all of New York City, was the successful bidder for \$93,510,000 of the grand total of \$119,210,000 New Housing Authority bonds offered for sale on June 22 by a group of 27 local housing authorities. — v. 179, p. 2651.

A syndicate headed by the Bankers Trust Co., New York City, submitted winning bids for issues amounting to \$22,365,000, and a group headed by the Bank of America National Trust & Savings Association, of San Francisco, won the award of \$3,335,000 bonds, comprising \$1,995,000 Kern County, Calif., and \$1,340,000 Fresno, Calif., each issue carrying a coupon of 2½%. The group bid a price of 101.49 for the Kern Counties and 101.73 for the Fresno bonds.

The \$93,510,000 bonds taken by the Phelps, Fenn-Lehman Bros.-Blyth & Co. syndicate consisted of the following issues:

\$2,360,000 Maricopa County, Ariz., 2½s, at 100.007.
13,575,000 Los Angeles, Calif., 2½s, at 101.76.
3,340,000 Stamford, Conn., 2½s, at 100.07.
1,535,000 Monroe, La., 2½s, at 100.006.
2,355,000 New Bedford, Mass., 2½s, at 100.66.
3,030,000 Bayonne, N. J., 2½s, at 100.82.
1,780,000 Plainfield, N. J., 2½s, at 101.66.
1,790,000 Trenton, N. J., as 2½s, at 101.70.
3,095,000 Union City, N. J., 2½s, at 100.82.
5,700,000 Cincinnati, Ohio, 2½s, at 100.17.
5,785,000 Cleveland, Ohio, 2½s, at 100.12.
1,855,000 Beaver County, Pa., 2½s, at 101.28.
1,150,000 McKeesport, Pa., 2½s, at 101.23.
2,255,000 Mercer County, Pa., 2½s, at 100.88.
12,105,000 Nashville, Tenn., 2½s, at 100.60.
31,800,000 Dallas, Texas, 2½s, at 101.79.

The \$22,365,000 bonds taken by the Bankers Trust Co. group included:

\$5,005,000 Winston Salem, N. C., 2½s, at 101.49.
3,850,000 Montgomery, Ala., 2½s, at 101.42.
2,580,000 Goldsboro, N. C., 2½s, at 101.16.
2,570,000 Rocky Mountain, N. C., 2½s, at 100.88.
1,945,000 Bloomington, Ill., 2½s, at 100.87.
1,905,000 Jackson, Tenn., 2½s, at 100.51.
1,575,000 Gadsden, Ala., 2½s, at 100.07.
1,565,000 Champaign County, Ill., as 2½, at 101.20.
1,370,000 Albany, Ga., 2½s, at 100.56.

Purpose of Financing

Proceeds from the sale of the bonds will be used by the local housing authorities to retire notes issued to the Public Housing Administration (PHA) as evidence of advances made by the PHA or to retire temporary loans obtained from others than the PHA, and the balance of the proceeds will be used to meet additional costs of the low-rent housing projects.

The bonds mature serially from 1955 to 1994 inclusive and will be callable 10 years from their dates at 104% and accrued interest, and thereafter at decreasing call prices.

Interest on the bonds is exempt, in the opinion of counsel, from Federal income taxes. In some instances the bonds are also tax-exempt in the State under the laws of which the local authority was created.

The bonds of each issue will be secured by a first pledge of annual contributions unconditionally payable under an Annual Contributions Contract between the PHA and the local public housing authority issuing the bonds. The annual contributions will be payable in an amount which together with other funds of the local housing authority available for the purpose, will be sufficient to pay the principal of and interest on the bonds when due. The United States Housing Act of 1937, as amended, solemnly pledges the faith of the United States to the payment of the annual contributions by the PHA.

In addition to Phelps, Fenn & Co., Lehman Bros., and Blyth & Co., the following also are managers of the syndicate which entered successful bids for the \$93,510,000 bonds: Harriman Ripley & Co., Inc., Smith, Barney & Co., Shields & Co., First Boston Corp., Goldman, Sachs & Co., and R. W. Pressprich & Co.

Some other major participants include:

Messrs. Drexel & Co.; Eastman, Dillon & Co.; Equitable Securities Corporation; Merrill Lynch, Pierce, Fenner & Beane; Stone & Webster Securities Corporation; White, Weld & Co.; Bear, Stearns & Co.; Union Securities Corporation; A. C. Allyn and Company Incorporated; Alex. Brown & Sons; Coffin & Burr Incorporated; Estabrook & Co.; Ira Haupt & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Lee Higginson Corporation; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Reynolds & Co.; L. F. Rothschild & Co.; Shoellkopf, Hutton & Pomeroy, Inc.; American Securities Corporation; Bacon, Stevenson & Co.; Baxter, Williams & Co.; A. G. Becker & Co. Incorporated; Braun, Bosworth & Co. Incorporated; Clark, Dodge & Co.; R. S. Dickson & Company Incorporated; First of Michigan Corporation; Gregory & Son Incorporated; Hirsch & Co.; Kean, Taylor & Co.; Wm E. Pollock & Co., Inc.; Tucker, Anthony & Co.;

Dean Witter & Co.; Wood, Struthers & Co.; Byrne and Phelps Incorporated; Courts & Co.; Francis I. duPont & Co.; Eldredge & Co. Incorporated; Folger, Nolan-W. B. Hibbs & Co., Inc.; Geo. B. Gibbons & Company Incorporated; Hallgarten & Co.; E. F. Hutton & Company; W. E. Hutton & Co.; McDonald & Company; Laurence M. Marks & Co.; Roosevelt & Cross Incorporated; F. S. Smithers & Co.; Stern Brothers & Co.; Stroud & Company Incorporated; Chas. E. Weigold & Co. Incorporated.

Associates of the Bank of America National Trust & Savings Association in the purchase of the \$3,335,000 bonds (\$1,995,000 Kern County and \$1,340,000 Fresno, Calif.) were as follows: American Trust Company, San Francisco; Glore, Forgan & Co.; Security-First National Bank of Los Angeles; Weeden & Co.; R. H. Moulton & Company; J. Barth & Co.; Brown Brothers Harriman & Co.; Stone & Youngberg, and Lawson, Levy & Williams.

Bankers Trust Syndicate—Associates of the Bankers Trust Co. were the following:

The Chase National Bank; Chemical Bank & Trust Company; Harris Trust & Savings Bank; The First National Bank of Chicago; C. J. Devine & Co.; Kidder, Peabody & Co.; Salomon Bros. & Hutzler; Kuhn, Loeb & Co.; The Philadelphia National Bank; The Northern Trust Company; Mercantile Trust Company; Blair, Rollins & Co., Inc.; First National Bank of Portland; Carl M. Loeb, Rhoades & Co.; Barr Brothers & Co.; B. J. Van Ingen & Co., Inc.; Bache & Co.

J. P. Morgan & Co. Incorporated; Dick & Merle-Smith; Seattle-First National Bank; W. H. Morton & Co., Incorporated; Dominick & Dominick; American Trust Company; City National Bank & Trust Co.; Commerce Trust Company; The First National Bank of Memphis; First National Bank of Minneapolis; The First National Bank in Dallas; Third National Bank in Nashville, and Baker, Watts & Co.

VERMONT**Montpelier, Vt.**

Bond Offering—Warren B. Lowe, City Treasurer, will receive sealed bids until 3 p.m. (DST) on June 30 for the purchase of \$750,000 high school construction bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1979 inclusive. Principal and interest payable at the Montpelier National Bank, Montpelier, or at the Merchants National Bank of Boston. Legality approved by Peter Giuliani, of Montpelier.

New Haven Sch. Dist. (P. O. Middlebury), Vt.

Bond Sale—The \$40,000 school house construction bonds offered June 17—v. 179, p. 2524—were awarded to Tyler & Co., of Boston, as 2.30s, at a price of 100.44, a basis of about 2.25%.

VIRGINIA**Warwick, Va.**

Bond Offering—J. Gordon Bennett, Sec. of State Commission on Local Debt, will receive sealed bids at the Commission's office, Room 222, Finance Bldg., Capitol Square, Richmond, until noon (EST) on July 8 for the purchase of \$650,000 general improvement bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the Bank of Warwick, or at The Hanover Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Seattle Pacific College (P. O. Seattle), Wash.

Bond Sale—The \$400,000 non tax-exempt dormitory revenue bonds offered June 14—v. 179, p. 2424—were awarded to the Federal Housing and Home Finance Agency, as 3.01s, at par.

Snohomish County, Marysville Sch. Dist. No. 305 (P. O. Everett), Washington

Bond Offering—Vern Sievers, County Treasurer, will receive sealed bids until 3 p.m. (PST) on July 1 for the purchase of \$235,000 building bonds. Dated July 1, 1954. Due on July 1 from 1956 to 1969 inclusive. Callable after seven years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office.

Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Soap Lake, Wash.

Bond Sale—The \$25,000 municipal beach improvement bonds offered June 16—v. 179, p. 2652—were awarded to McLean & Co., of Tacoma, as 2.70s.

Yakima County, Harrah Sch. Dist. No. 108 (P. O. Yakima), Wash.

Bond Offering—C. S. Cole, County Treasurer, will receive sealed bids until 10 a.m. (PST) on July 8 for the purchase of \$60,000 building bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1956 to 1964 inclusive. Callable after five years from date of issue. Principal and interest payable at the County Treasurer's office.

WISCONSIN

Barton (Village), Barton and Trenton (Towns) Joint School District No. 1 (P. O. Barton), Wisconsin

Bond Offering—Kenneth A. Vass, District Clerk, will receive sealed bids until 8 p.m. (CST) on July 12 for the purchase of \$125,000 building bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the First National Bank, West Bend. Legality approved by Chapman & Cutler, of Chicago.

Clinton (Village), Clinton, Bradford, La Prairie and Turtle (Towns) Community Schools Joint District No. 10 (P. O. Janesville), Wis.

Bond Sale—The \$225,000 building bonds offered June 21—v. 179,

p. 2652—were awarded to Barcus, Kindred & Co., of Chicago, on a bid reflecting a net interest cost of about 1.98%.

Fond du Lac County School District No. 1 (P. O. Fond du Lac), Wis.

Bond Offering—Robert McEssey, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 8 for the purchase of \$50,000 school bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the First Fond du Lac National Bank, Fond du Lac. Legality approved by Chapman & Cutler, of Chicago.

Green Bay Metropolitan Sewerage Dist. (P. O. Box 247, Green Bay), Wisconsin

Bond Offering—Harry B. Conlon, Secretary of the Board of Commissioners, will receive

sealed bids until 10 a.m. (CST) on June 15 for the purchase of \$700,000 secondary sewerage treatment bonds. Dated July 1, 1954. Due on Jan. 1 from 1956 to 1974 inclusive. Principal and interest (J-J) payable at the District Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

LaCrosse, Wis.

Bond Offering—Alice A. Dickson, City Clerk, will receive sealed bids until 2 p.m. (CST) on July 8 for the purchase of \$800,000 school building bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1964 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Wauwatosa, Wis.

Bond Offering—P. R. Riemer, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 20 for the purchase of \$2,700,000 school building bonds. Dated July 15, 1954. Due on July 15 from 1955 to 1974 inclusive. Alternate bids will be considered on bonds due in 1964 and thereafter being callable as of July 15, 1964. Principal and interest (J-J) payable at the City Treasurer's office.

WYOMING

Newcastle, Wyo.

Bond Offering—George E. Olmsted, Town Clerk, will receive sealed bids until 8 p.m. (MST) on June 30 for the purchase of \$85,000 general obligation bonds, as follows:

\$60,000 water works bonds. Due on Jan. 1 from 1956 to 1965 inclusive. Bonds due in 1961 and thereafter are callable as of Jan. 1, 1960.

25,000 recreational facilities bonds. Due on Jan. 1 from 1956 to 1965 inclusive. Bonds due in 1961 and thereafter are callable as of Jan. 1, 1960.

Each issue is dated July 1, 1954. Principal and interest (J-J) payable at a bank to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of \$40,000,000 Treasury bills was sold on June 17, as follows: \$35,000,000, due Sept. 17, 1954, at yield of 1.60%; and \$5,000,000, due March 18, 1955, at 1.90%.

QUEBEC

Chicoutimix North, Que.

Bond Sale—An issue of \$400,000 public works bonds was sold to a group composed of Corporation de Prets de Quebec, J. E. Laflamme, Ltd., Griener, Ruel & Co., and Garneau, Boulanger, Ltd., all of Quebec, as 4s, at a price of 91.60, a basis of about 4.91%. Dated April 1, 1954 and due on April 1 from 1955 to 1969 inclusive.

St. Vincent De Paul, Que.

Bond Sale—An issue of \$136,000 improvement bonds was sold to Banque Canadienne Nationale, and Morgan, Kemp & Co., both of Montreal, at a price of 96.75, a net interest cost of about 4.18%, as follows:

\$31,500 3s. Due on June 1 from 1955 to 1964 inclusive.

104,500 4s. Due on June 1 from 1965 to 1974 inclusive.

The bonds are dated June 1, 1954.



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